



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #1
ADAMS, BROWN, CASS, MORGAN, PIKE, AND SCOTT COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2019

Release Date: May 27, 2020

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2019.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #1's financial statements as of June 30, 2019 are fairly presented in all material respects.

This financial audit was conducted by the firm of Sikich LLP.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

REGIONAL OFFICE OF EDUCATION #1
ADAMS, BROWN, CASS, MORGAN, PIKE, AND SCOTT COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2019

	FY 2019	FY 2018
TOTAL REVENUES	\$3,607,055	\$3,268,303
Local Sources	\$1,024,812	\$892,366
% of Total Revenues	28.41%	27.30%
State Sources	\$2,050,416	\$2,056,474
% of Total Revenues	56.84%	62.92%
Federal Sources	\$531,827	\$319,463
% of Total Revenues	14.74%	9.77%
TOTAL EXPENDITURES	\$3,521,751	\$3,371,072
Salaries and Benefits	\$2,013,984	\$2,140,775
% of Total Expenditures	57.19%	63.50%
Purchased Services	\$597,079	\$541,596
% of Total Expenditures	16.95%	16.07%
All Other Expenditures	\$910,688	\$688,701
% of Total Expenditures	25.86%	20.43%
TOTAL NET POSITION	\$1,556,981	\$1,471,677
INVESTMENT IN CAPITAL ASSETS	\$65,419	\$34,215
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Jill Reis
Currently: Honorable Jill Reis