

#### STATE OF ILLINOIS

# OFFICE OF THE AUDITOR GENERAL

William G. Holland, Auditor General

#### **SUMMARY REPORT DIGEST**

# REGIONAL OFFICE OF EDUCATION #12 CLAY/CRAWFORD/JASPER/LAWRENCE/RICHLAND COUNTIES

FINANCIAL AUDIT Summary of Findings:

For the Year Ended: June 30, 2011 Total this audit: 0

Total last audit: 0

Release Date: February 21, 2012 Repeated from last audit: 0

#### **INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2011.

#### **AUDITORS' OPINION**

Our auditors state Regional Office of Education #12's financial statements as of June 30, 2011 are fairly presented in all material respects.

WILLIAM G. HOLLAND Auditor General

WGH:JRB

AUDITORS ASSIGNED: Kemper CPA Group, LLP were our special assistant auditors for this engagement.

{Revenues and expenditures are summarized on the reverse page.}

## REGIONAL OFFICE OF EDUCATION #12 CLAY/CRAWFORD/JASPER/LAWRENCE/RICHLAND COUNTIES

# FINANCIAL AUDIT For The Year Ended June 30, 2011

	FY 2011	FY 2010
TOTAL REVENUES	\$2,983,839	\$2,895,088
Local Sources	\$629,462	\$509,208
% of Total Revenues	21.10%	17.59%
State Sources	\$2,165,340	\$2,119,791
% of Total Revenues	72.57%	73.22%
Federal Sources	\$189,037	\$266,089
% of Total Revenues	6.34%	9.19%
TOTAL EXPENDITURES	\$2,728,828	\$2,660,720
Salaries and Benefits	\$1,857,023	\$1,839,764
% of Total Expenditures	68.05%	69.15%
Purchased Services	\$562,833	\$671,515
% of Total Expenditures	20.63%	25.24%
All Other Expenditures	\$308,972	\$149,441
% of Total Expenditures	11.32%	5.62%
TOTAL NET ASSETS	\$1,651,054	\$1,396,043
INVESTMENT IN CAPITAL ASSETS	\$42,992	\$60,176
Percentages may not add due to rounding.		

### REGIONAL SUPERINTENDENT

During Audit Period: Honorable Carol Steinman

(Retired effective March 15, 2011)

Currently: Honorable Monte Newlin (Effective May 1, 2011)