



**STATE OF ILLINOIS
FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21**

**FINANCIAL AUDIT
(In Accordance with the Uniform Guidance)
For the Year Ended June 30, 2025**

**Performed as Special Assistant Auditors
For the Auditor General, State of Illinois**

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21**

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REGIONAL OFFICE OF EDUCATION NO. 21**

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**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21**

OFFICIALS

Regional Superintendent
(current and during the audit period)

Ms. Lorie LeQuatte

Assistant Regional Superintendent
(current and during the audit period)

Ms. Mandy Horn

Office is located at:

Franklin County Office
901 Public Square
Benton, IL 62812

Williamson County Office
502 W. Jackson
Marion, IL 62959

Johnson County Office
105 N Sixth Street
Vienna, IL 62995

Project ECHO Alternative Program
PO Box 238, 17428 Route 37
Johnston City, IL 62951

S.T.A.R. Quest Academy Regional Safe School Program (RSSP) – North
PO Box 303, 17428 Route 37
Johnston City, IL 62951

Massac County Office and S.T.A.R Quest Academy RSSP – South
109 East Fifth St.
Metropolis, IL 62960

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMPLIANCE REPORT SUMMARY**

The compliance audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITOR’S REPORTS

The auditor’s reports on compliance and internal controls do not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF AUDIT FINDINGS

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	-	-
Repeated audit findings	-	-
Prior recommendations implemented or not repeated	-	-

SUMMARY OF FINDINGS AND QUESTIONED COSTS

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
<i>Findings (Government Auditing Standards)</i>			
None			
<i>Findings and Questioned Costs (Federal Compliance)</i>			
None			
<i>Prior Audit Findings not Repeated (Government Auditing Standards)</i>			
None			
<i>Prior Audit Findings not Repeated (Federal Compliance)</i>			
None			

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMPLIANCE REPORT SUMMARY (CONCLUDED)**

EXIT CONFERENCE

Since there were no findings and recommendations identified to discuss with Agency personnel, no formal exit conference was held with the management of Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
FINANCIAL STATEMENT REPORT SUMMARY**

The audit of the accompanying basic financial statements of Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21 was performed by Adelfia LLC.

Based on their audit, the auditors expressed an unmodified opinion on Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's basic financial statements.



INDEPENDENT AUDITOR'S REPORT

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on the Audit of the Financial Statements

Opinions

As Special Assistant Auditors for the Auditor General, we have audited the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21, as of June 30, 2025, and the respective changes in the cash basis financial position and, where applicable, cash flows thereof for the year then ended in accordance with cash basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter-Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Regional Office of Education No. 21's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's basic financial statements. The combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, the Schedule of Cash Disbursements to School District Treasurers and Other Entities, and the Schedule of Expenditures of Federal Awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, the Schedule of Cash Disbursements to School District Treasurers and Other Entities, and the Schedule of Expenditures of Federal Awards, as required by the Uniform Guidance are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the cash basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 13, 2026, on our consideration of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Franklin, Johnson, Massac, and Williamson Counties Regional

Office of Education No. 21's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's internal control over financial reporting and compliance.

SIGNED ORIGINAL ON FILE

Chicago, Illinois

April 13, 2026



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

Honorable Frank J. Mautino
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21’s basic financial statements, and have issued our report thereon dated April 13, 2026.

Report on Internal Control Over Financial Reporting

Management of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21 is responsible for establishing and maintaining effective internal control over financial reporting (internal control).

In planning and performing our audit of the financial statements, we considered Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21’s internal control as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21’s internal control. Accordingly, we do not express an opinion on the effectiveness of Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a

combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the second paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SIGNED ORIGINAL ON FILE

Chicago, Illinois
April 13, 2026



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Program

As Special Assistant Auditors for the Auditor General, we have audited compliance by the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21 with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's major federal programs for the year ended June 30, 2025. The Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions on compliance for each major federal program. Our audit does not provide a legal determination of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Franklin, Johnson, Massac, and Williamson Counties Regional Office of Education No. 21's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

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Chicago, Illinois
April 13, 2026

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION I – SUMMARY OF AUDITOR’S RESULTS
For the Year Ended June 30, 2025**

Financial Statements in accordance with Cash Basis

Type of auditor’s report issued: *Unmodified*

Internal control over financial reporting:
 Material weakness(es) identified? ___ yes no
 Significant deficiency(ies) identified? ___ yes none reported

Noncompliance material to financial statements noted? ___ yes no

Federal Awards

Internal control over major federal programs:
 Material weakness(es) identified? ___ yes no
 Significant deficiency(ies) identified? ___ yes none reported

Type of auditor’s report issued on compliance for major federal programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ___ yes no

Identification of major federal programs:

<u>Federal Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
84.196	Education for Homeless Children and Youth

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? ___ yes no

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION II – FINANCIAL STATEMENT FINDINGS
For the Year Ended June 30, 2025**

None

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SECTION III – FEDERAL AWARD FINDINGS
For the Year Ended June 30, 2025**

INSTANCES OF NONCOMPLIANCE:

None

SIGNIFICANT DEFICIENCIES:

None

MATERIAL WEAKNESSES:

None

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the Year Ended June 30, 2025**

Not Applicable

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED
For the Year Ended June 30, 2025**

Not Applicable

BASIC FINANCIAL STATEMENTS

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
STATEMENT OF NET POSITION - CASH BASIS
JUNE 30, 2025**

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current assets			
Cash	\$ 2,903,014	\$ 393,279	\$ 3,296,293
Certificates of deposit	2,052,911	-	2,052,911
TOTAL ASSETS	4,955,925	393,279	5,349,204
NET POSITION			
Restricted for educational purposes	276,445	-	276,445
Unrestricted	4,679,480	393,279	5,072,759
TOTAL NET POSITION	\$ 4,955,925	\$ 393,279	\$ 5,349,204

The notes to the financial statements are an integral part of this statement.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
STATEMENT OF ACTIVITIES - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

FUNCTIONS/PROGRAMS	Cash Disbursements	Program Cash Receipts		Net (Disbursements) Receipts and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Primary Government		
				Governmental Activities	Business-Type Activities	Total
Governmental Activities						
Instructional services						
Salaries and benefits	\$ 3,333,214	\$ 3,156	\$ 1,344,410	\$ (1,985,648)	\$ -	\$ (1,985,648)
Purchased services	934,147	72,161	444,897	(417,089)	-	(417,089)
Supplies and materials	229,501	5,528	121,938	(102,035)	-	(102,035)
Other objects	155,431	-	108,966	(46,465)	-	(46,465)
Capital outlay	184,669	4,670	139,309	(40,690)	-	(40,690)
Pension expense	49,172	-	22,439	(26,733)	-	(26,733)
OPEB expense	8,926	-	3,451	(5,475)	-	(5,475)
Intergovernmental						
Payments to other governments	1,254,691	-	1,254,691	-	-	-
Total governmental activities	<u>6,149,751</u>	<u>85,515</u>	<u>3,440,101</u>	<u>(2,624,135)</u>	<u>-</u>	<u>(2,624,135)</u>
Business-type activities						
Operating	105,471	202,780	-	-	97,309	97,309
Total business-type activities	<u>105,471</u>	<u>202,780</u>	<u>-</u>	<u>-</u>	<u>97,309</u>	<u>97,309</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 6,255,222</u>	<u>\$ 288,295</u>	<u>\$ 3,440,101</u>	<u>(2,624,135)</u>	<u>97,309</u>	<u>(2,526,826)</u>
GENERAL RECEIPTS						
Local sources				2,509,154	-	2,509,154
State sources				1,032,976	-	1,032,976
Federal sources				816	-	816
Interest income				163,214	9,276	172,490
Total general receipts				<u>3,706,160</u>	<u>9,276</u>	<u>3,715,436</u>
CHANGE IN NET POSITION				1,082,025	106,585	1,188,610
NET POSITION - BEGINNING				<u>3,873,900</u>	<u>286,694</u>	<u>4,160,594</u>
NET POSITION - ENDING				<u>\$ 4,955,925</u>	<u>\$ 393,279</u>	<u>\$ 5,349,204</u>

The notes to the financial statements are an integral part of this statement.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BALANCE SHEET - CASH BASIS
GOVERNMENTAL FUNDS
JUNE 30, 2025**

	General Fund	Education Fund	Nonmajor Special Revenue Funds	Total Governmental Funds
ASSETS				
Cash	\$ 3,521,665	\$ (882,300)	\$ 263,649	\$ 2,903,014
Certificates of deposit	2,052,911	-	-	2,052,911
TOTAL ASSETS	<u>\$ 5,574,576</u>	<u>\$ (882,300)</u>	<u>\$ 263,649</u>	<u>\$ 4,955,925</u>
FUND BALANCE (DEFICIT)				
Restricted	\$ -	\$ 12,796	\$ 263,649	\$ 276,445
Assigned	191,697	-	-	191,697
Unassigned	5,382,879	(895,096)	-	4,487,783
Total fund balance (deficit)	<u>5,574,576</u>	<u>(882,300)</u>	<u>263,649</u>	<u>4,955,925</u>
TOTAL FUND BALANCE (DEFICIT)	<u>\$ 5,574,576</u>	<u>\$ (882,300)</u>	<u>\$ 263,649</u>	<u>\$ 4,955,925</u>

The notes to the financial statements are an integral part of this statement.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025**

	General Fund	Education Fund	Nonmajor Special Revenue Funds	Total Governmental Funds
REVENUES				
Local sources	\$ 1,926,643	\$ 582,511	\$ 83,750	\$ 2,592,904
State sources	1,032,976	1,517,285	1,764	2,552,025
Federal sources	816	1,922,817	-	1,923,633
Interest	156,634	-	6,580	163,214
Total revenues	<u>3,117,069</u>	<u>4,022,613</u>	<u>92,094</u>	<u>7,231,776</u>
EXPENDITURES				
Instructional services				
Salaries and benefits	1,413,372	1,917,689	2,153	3,333,214
Purchased services	250,311	634,609	49,227	934,147
Supplies and materials	51,796	173,935	3,770	229,501
Other objects	-	155,431	-	155,431
Pension expense	17,164	32,008	-	49,172
OPEB expense	4,003	4,923	-	8,926
Intergovernmental				
Payments to other governments	-	1,254,691	-	1,254,691
Capital outlay	42,174	139,309	3,186	184,669
Total expenditures	<u>1,778,820</u>	<u>4,312,595</u>	<u>58,336</u>	<u>6,149,751</u>
Net Change in Fund Balance (Deficit)	1,338,249	(289,982)	33,758	1,082,025
FUND BALANCE (DEFICIT) - BEGINNING	<u>4,236,327</u>	<u>(592,318)</u>	<u>229,891</u>	<u>3,873,900</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ 5,574,576</u>	<u>\$ (882,300)</u>	<u>\$ 263,649</u>	<u>\$ 4,955,925</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT E

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
STATEMENT OF NET POSITION - CASH BASIS
PROPRIETARY FUND
JUNE 30, 2025**

	<u>Business - Type Activities - Enterprise Funds</u>
	<u>Enterprise/ Workshops</u>
ASSETS	
Cash	<u>\$ 393,279</u>
TOTAL ASSETS	<u> 393,279</u>
NET POSITION	
Unrestricted	<u> 393,279</u>
TOTAL NET POSITION	<u><u> \$ 393,279</u></u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT F

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
FUND NET POSITION - CASH BASIS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2025**

	Business - Type Activities - Enterprise Funds
	Enterprise/ Workshops
OPERATING RECEIPTS	
Charges for services	\$ 202,780
Total operating receipts	<u>202,780</u>
OPERATING DISBURSEMENTS	
Purchased services	79,333
Supplies and materials	26,138
Total operating disbursements	<u>105,471</u>
OPERATING INCOME	<u>97,309</u>
NONOPERATING RECEIPTS	
Interest	9,276
Total nonoperating receipts	<u>9,276</u>
CHANGE IN NET POSITION	106,585
TOTAL NET POSITION - BEGINNING	<u>286,694</u>
TOTAL NET POSITION - ENDING	<u>\$ 393,279</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT G

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
STATEMENT OF FIDUCIARY NET POSITION - CASH BASIS
FIDUCIARY FUNDS
JUNE 30, 2025**

	<u>Custodial Funds</u>
ASSETS	
Cash	<u>\$ 16,635</u>
 TOTAL ASSETS	 <u><u>\$ 16,635</u></u>
 NET POSITION	
Restricted for individuals, organizations, and other governments	<u>\$ 16,635</u>
 TOTAL NET POSITION	 <u><u>\$ 16,635</u></u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT H

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - CASH BASIS
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025**

	<u>Custodial Funds</u>
ADDITIONS	
Contributions	\$ 2,512
County school facility tax	14,105,973
Illinois State Board of Education funding	433,048
Total Additions	<u>14,541,533</u>
DEDUCTIONS	
Payments of interest and administrative costs	157,761
Payments for supplies and materials	2,907
Payments of sales tax to other governments	13,947,109
Payments of grants and other collections to other governments	431,479
Total Deductions	<u>14,539,256</u>
Net Increase (Decrease) in Fiduciary Net Position	2,277
Net Position, Beginning of the year	<u>14,358</u>
Net Position, End of the year	<u><u>\$ 16,635</u></u>

The notes to the financial statements are an integral part of this statement.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Franklin, Johnson, Massac, and Williamson counties Regional Office of Education No. 21 was formed under the provisions of the State of Illinois, Illinois State Board of Education.

The accounting policies and presentation of the basic financial statements of the Regional Office of Education No. 21 have been prepared in conformity with the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles, as applicable to governments. The Governmental Accounting Standards Board (“GASB”) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

Date of Management’s Review

Management has evaluated subsequent events through April 13, 2026, the date on which the financial statements were available to be issued.

A. Financial Reporting Entity

The Regional Office of Education No. 21 operates under the School Code (Articles 5/3 and 5/3A of *Illinois Compiled Statutes*, Chapter 105). The Regional Superintendent of Schools (Regional Superintendent) serves as chief administrative officer of the Regional Office of Education No. 21 and is elected pursuant of Article 3, *Illinois Compiled Statutes*, Chapter 105.

The Regional Superintendent of Schools is charged with the responsibility for township fund lands; registration of the names of applicants for scholarships to State controlled universities; examinations and related duties; visitation of public schools; direction of teachers and school officers; to serve as the official advisor and assistant of school officers and teachers; to conduct teachers’ institutes as well as to aid and encourage the formation of other teachers’ meetings and assist in their management; to evaluate the schools in the region; examine evidence of indebtedness; to file and keep the returns of elections required to be returned to the Regional Superintendent’s office; and file and keep the reports and statements returned by school treasurers and trustees.

The Regional Superintendent is also charged with the responsibilities of conducting a special census, when required; providing notice of money distributed to treasurers, board presidents, clerks, and secretaries of the school districts on or before each September 30; maintenance of a map and numbering of the Regional Office of Education No. 21’s districts; providing township treasurers with a list of district treasurers; to inspect and approve building plans which comply with State law; to perform and report on annual building inspections; investigate bus drivers for valid bus permits and take related action as may be required; to maintain a list of unfilled teaching positions and to carry out other related duties required or permitted by law.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Financial Reporting Entity (Concluded)

The Regional Superintendent is responsible for inspection and approval or rejection of school treasurer's bonds. The Regional Superintendent is also required to provide the State Board of Education with an affidavit showing that the treasurers of school districts under the Regional Superintendent's control are properly bonded. The Regional Superintendent is also responsible for apportionment and payment of funds received from the State for the districts in the Regional Office of Education No. 21, or seeing that no payments are made unless the treasurer has filed or renewed appropriate bond and that the district has certified publication of the annual financial report. The Regional Superintendent is required to provide opinions and advice related to controversies under school law.

For the period ended June 30, 2025, the Regional Office of Education No. 21 applied for, received, and administered numerous State and federal programs and grants in assistance and support of the educational activities of the school districts in Franklin, Johnson, Massac, and Williamson Counties. Such activities are reported as a single major special revenue fund (Education Fund).

The Regional Office of Education No. 21 also acts as the administrative agent for the Franklin County Regional Delivery System (a joint agreement). As administrative agent, the Regional Office of Education No. 21 is responsible for the receipt and distribution of the System's funding, as well as all necessary reporting requirements for the Illinois State Board of Education and other granting agencies.

B. Scope of the Reporting Entity

The Regional Office of Education No. 21's reporting entity includes all related organizations for which they exercise oversight responsibility.

The Regional Office of Education No. 21 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the Regional Office of Education No. 21, including districts or joint agreement which serve pupils from numerous regions, should be included in its financial reporting entity. The criteria include, but are not limited to, whether the Regional Office of Education No. 21 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Scope of the Reporting Entity (Concluded)

The districts and joint agreements have been determined not to be a part of the reporting entity after applying the manifestation of oversight, scope of public service, and special financing relationships criteria and are therefore excluded from the accompanying financial statements because the Regional Office of Education No. 21 does not control the assets, operations, or management of the districts or joint agreements. In addition, the Regional Office of Education No. 21 is not aware of any entity, which would exercise oversight as to result in the Regional Office of Education No. 21 being considered a component unit of the entity.

Based on the criteria above, the expenditures paid through the funds of Franklin, Johnson, Massac, and Williamson Counties, for operation of the Regional Office of Education No. 21, are not included in the reporting entity because it is the county boards that authorize, oversee, and control these expenditures.

C. Government-wide and Fund Financial Statements

The Statement of Net Position – Cash Basis and the Statement of Activities – Cash Basis are government-wide financial statements. They report information on all of the non-fiduciary activities of the Regional Office of Education No. 21. The effect of interfund activity has been removed from these statements. Governmental activities are supported by intergovernmental revenues and are reported separate from business-type activities, which rely, to a significant extent, on fees and charges for support.

The Statement of Net Position – Cash Basis and the Statement of Activities – Cash Basis are presented on an “economic resources” measurement focus, within the limitation of the cash basis of accounting as defined below, prescribed by GASB Statement No. 34. All of the Regional Office of Education No. 21’s cash basis assets are included in the accompanying Statement of Net Position – Cash Basis. The Statement of Activities – Cash Basis demonstrates the degree to which the direct disbursements of a given function are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function. Program receipts include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Other items not properly included among program receipts are reported instead as general receipts.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Government-wide and Fund Financial Statements (Concluded)

Certain eliminations have been made as prescribed GASB Statement No. 34 in regard to interfund activities, such as transfers. The purpose of interfund transfers is to cover temporary or permanent shortfalls in cash flow within grant programs and funds.

D. Proprietary Fund Financial Statements

Proprietary fund financial statements include a Statement of Net Position – Cash Basis and a Statement of Revenues, Expenses, and Changes in Fund Net Position – Cash Basis for each major proprietary fund and nonmajor funds aggregated.

Proprietary funds are accounted for using the “economic resources” measurement focus, within the limitation of the cash basis of accounting as defined below. Accordingly, all cash basis assets are included on the Statement of Net Position – Cash Basis. The Statement of Revenues, Expenses, and Changes in Fund Net Position – Cash Basis presents increases (receipts) and decreases (disbursements) in total net position. Under the cash basis of accounting, receipts are recognized in the period in which they are received while disbursements are recognized in the period in which the liability is disbursed.

Operating receipts in the proprietary funds are those receipts that are generated from the primary operations of the fund. All other receipts, if any, are reported as nonoperating receipts. Operating disbursements are those disbursements that are essential to the primary operations of the fund. All other disbursements, if any, are reported as nonoperating disbursements.

E. Governmental Fund Financial Statements

Governmental fund financial statements include a Balance Sheet – Cash Basis and a Statement of Revenues, Expenditures, and Changes in Fund Balance – Cash Basis for all major governmental funds and nonmajor funds aggregated.

Governmental fund financial statements are reported using the current financial resources measurement focus, as applied to the cash basis of accounting. Only current financial assets are generally included on their balance sheet. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measurement of available spendable financial resources at the end of the period.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

In the government-wide Statement of Net Position – Cash Basis and Statement of Activities – Cash Basis and the fund financial statements, governmental and component unit activities are presented using the “economic resources” measurement focus and the cash basis of accounting. This basis recognized assets, liabilities, net position, revenues, and expenditures when they result from cash transactions with the exception that tangible non-cash assistance is recorded. Fiduciary fund financial statements also report using this same focus and basis of accounting although internal activity is not eliminated in these statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this cash basis of accounting, certain assets and their related revenues (such as accounts receivable for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid and accrued expenses and liabilities) are not recorded in these financial statements. In addition, capital assets, the post-employment liabilities and related expenses, deferred inflows and deferred outflows, if applicable, are not recorded in these financial statements.

If the Regional Office utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting. The government-wide financial would be presented on the accrual basis of accounting.

Under the terms of grant agreements, Regional Office of Education No. 21 funds certain programs by a combination of specific cost-reimbursement grants and general receipts. Thus, when program disbursements are incurred, there are both restricted and unrestricted resources available to finance the program. It is the Regional Office of Education No. 21's policy to first apply restricted funds to such programs, then unrestricted. For unrestricted funds, committed funds are used first, then assigned funds, then unassigned, if any.

The Regional Office of Education No. 21 uses funds to maintain its financial records during the year. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. The Regional Office of Education No. 21 uses governmental, proprietary, and fiduciary funds.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

As prescribed by GASB Statement No. 34, governmental and proprietary fund reporting focuses on the major funds, rather than on the fund type. There is a two-step process for determining if a fund should be reported as a major fund: 1) total assets, liabilities, revenues, or expenditures/expenses (excluding extraordinary items) of an individual fund are at least 10% of the corresponding total for the fund type, and 2) total assets, liabilities, revenues, or expenditures/expenses (excluding extraordinary items) of an individual fund are at least 5% of the corresponding total for the total of all governmental and proprietary funds combined. Funds that do not meet the major fund determination requirements are reported in aggregate as nonmajor funds. The Regional Office of Education No. 21 has presented all major funds that met the above qualifications.

1. Governmental Funds

Governmental funds are those through which most governmental functions of the Regional Office of Education No. 21 are typically reported. Reporting for governmental funds focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used.

The Regional Office of Education No. 21 reports the following major governmental funds:

General Fund – The General Fund is the general operating fund of the Regional Office of Education No. 21. It is used to account for resources traditionally associated with government which are not required, legally or by sound financial management, to be accounted for in another fund. This fund is available to pay general and administrative expenditures of the Regional Office of Education No. 21. The general fund is always considered a major fund. Included in this fund are:

County Budget – Accounts for monies received from the Franklin, Johnson, Massac, and Williamson County Boards to help support the day-to-day staffing and expenses of the Regional Office of Education No. 21.

Education Careers Heightened Opportunity (ECHO) – Used to account for General State Aid monies and local monies received for the general operation of the alternative school.

General Operating – Used to accumulate miscellaneous receipts used to support the day-to-day expenses of the Regional Office of Education No. 21.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

1. Governmental Funds (Continued)

General Fund (Concluded)

School Facility Occupation Tax (SFOT) Interest Allocation – Used to account for the interest earned on the Franklin and Williamson Counties School Facility Occupation Tax while it is held in the Regional Office of Education No. 21’s accounts before each month’s distribution. If the Regional Office of Education No. 21 has agreements in place with the school districts, the Regional Office of Education No. 21 may keep the interest earned.

General State Aid Safe Schools – Used to account for General State Aid monies and local monies received for programs – i.e., S.T.A.R. Quest Academy RSSP – for disruptive students in public schools services by the Regional Office of Education No. 21 who are eligible for suspension or expulsion.

Alternative Learning Opportunities Program (ALOP) – Used to account for local monies received from school districts to develop and implement Alternative Learning Opportunities Program (ALOPs) that offer a broader range of academic, behavioral, and social/emotional interventions designed to increase the academic achievement levels of students so they are able to meet the Illinois Learning Standards and complete their education in a safe learning environment.

Major Special Revenue Funds – Special revenue funds are used to account for and report the proceeds of specific revenues sources (other than fiduciary or major capital projects) that are restricted to expenditures for specified purposes. Major special revenue funds include the following:

Education Fund – This fund is used to account for and report the proceeds of specific revenue sources that are restricted by grant agreements or contracts to expenditures for specified purposes and supporting education enhancement programs as follows:

McKinney Education for Homeless Children – This fund accounts for monies received from the State (federal dollars) for assisting school districts in identifying and providing assistance to at-risk students. This program offers services to homeless children and youth primarily who are of school age. Pre-school aged children also receive services to ensure access to early childhood and pre-school programs.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

1. Governmental Funds (Continued)

Education Fund (Continued)

American Rescue Plan - Homeless Children and Youth – This fund accounts for federal monies received through the State for assisting school districts in identifying at-risk students and providing comprehensive, wrap-around services that address needs arising from the COVID-19 pandemic. This program offers services to homeless children and youth primarily who are of school age. Pre-school aged children also receive services to ensure access to early childhood and pre-school programs.

Substance Abuse Prevention and Treatment – The Regional Office of Education No. 21 is the administrative agent for the Department of Human Services funded Community Prevention Resources Program which supports prevention professionals trained to assist communities and schools with the knowledge and skills for effective alcohol, tobacco, and other drug prevention.

State Free Lunch and Breakfast – This program is funded by State monies to provide free breakfast and lunch to eligible needy students enrolled in the Regional Safe Schools Program.

Federal Lunch and Breakfast – This program is funded by federal grants to provide reimbursement of meals through the school lunch and breakfast program and free or reduced- price meals for students enrolled in the Regional Safe Schools Program.

ROE/ISC Operations – Monies received from State sources to help support the administrative costs with quality and effectiveness as they perform identified State functions and services including continuous school improvement programs and services.

Regional Safe Schools – This fund provides alternative placement for those students in a safe school program.

Truants Alternative/Optional Education (TAOEP) – This program is devoted to ensuring that each referred at-risk student will be provided with individualized educational and supplemental services that meet the holistic needs of students in pursuit of their education development. TAOEP offerings include identification of at-risk students and dropouts, truancy intervention services, academic intervention and redemption, parental skills development, and network with community agencies and businesses.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

1. Governmental Funds (Continued)

Education Fund (Continued)

Elevating Special Educators – This grant is for the strong need to decrease gaps and weaknesses in services, infrastructure, and opportunities associated with improving the performance of students with disabilities and the overall student population. This grant allows better access to coordinated professional development in order to increase student growth and achievement, and additionally, an opportunity to recruit and retain highly qualified teachers.

Grow Your Own – To address the severe shortage of qualified teachers within Illinois rural and small school districts. Grant dollars are awarded to partners who have agreed to assist in programmatic implementation of the grant goals.

New Principal Mentoring Program – This program provides all new principals with access to individualized mentoring that builds leadership capacity and reduces principal turnover, particularly to leaders from underrepresented demographic groups and those serving in high- need schools. The State of Illinois provides funding to support delivery of principal mentoring to all new principals in their first year of principalship in Illinois. The statute and administrative rules allow for participation of second-year principals who request mentoring when sufficient funding is available.

American Rescue Plan – Community Partnership – This grant is used to develop and expand the current relationship between schools, community-based organizations, and child and family mental health providers to benefit the well-being of children, parents, and school staff.

Social Emotional Learning and Trauma Response - This fund is used to ensure that districts in partnership with social emotional learning (SEL) and trauma coaches, will identify, develop, and implement a comprehensive plan to address the safety and well-being needs of students and staff.

Instructional Coaching – This fund accounts for federal monies received from the State for the purpose of assisting participating districts in pairing first, second, and third year teachers and clinicians with mentors in their building and virtual instructional coaches to help guide them through these unique years of teaching.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

1. Governmental Funds (Continued)

Education Fund (Concluded)

The Bridge Project – This fund is used to account for monies aimed to assist superintendents and their teams to improve principal workforce diversity and retention.

Partners to LEAD-PTL2 – This fund is used to account for monies with the purpose of increasing principal effectiveness in areas that lead to increases in student achievement.

Learning While Leading – This fund is used to account for monies that aim address the principal shortage by identifying high-potential teachers and teacher leaders with principal certification.

After School and Clinician Collaborative Programs – This program is used to account for monies received to establish after school programs and increase mental health support for children and youth in schools.

Principal Recruitment Program – This fund accounts for monies received from the State and aims to ensure that Illinois schools are led by a strong and diverse pipeline of principals ready to assume the responsibilities of the role.

Computer Science Equity Program – This fund is used to account for the monies received from the State which aim to create opportunities for K-12 learners to develop or enhance computer science skills through a grant program and coordinated statewide professional learning. The grant will also support efforts to improve equity outcomes and decrease accessibility issues to ensure all K-12 students in public school districts are afforded equitable opportunities to engage in computer science learning.

FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

1. Governmental Funds (Concluded)

Nonmajor Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources (other than fiduciary and major capital projects) that are restricted or committed to expenditures for specific purposes. Included among these funds are:

Institute Fund – This fund is used to account for and report the proceeds of specific revenue sources (other than fiduciary or major capital projects) that are restricted to expenditures for specified purposes supporting programs as follows:

Institute – Used to account for examination, registration and renewal fees, and to defray expenses incidental to teacher’s institutes, workshops, and professional meetings.

Technology – Accounts for E-Rate technology reimbursements, as well as the purchase of technology-related supplies and services.

Bus Driver Permit Fund – This fund accounts for State and local receipts and expenses as a result of training school district bus drivers.

General Education Development Fund – To account for the Regional Office of Education No. 21’s administration of the General Education Development (GED) Testing Program. Revenues are received from testing and diploma fees. Illinois law requires the Regional Superintendent of Schools of each county or counties to administer the GED test. The GED tests are given through Pearson VUE, an outside vendor, and are proctored by the Regional Office’s staff in a computer lab located at John A. Logan College in Carterville, Illinois. Shawnee College in Ullin, Illinois is another local Pearson VUE testing center for the southern counties of the Regional Office of Education No. 21.

2. Proprietary Funds

Proprietary funds account for revenues and expenses related to services provided to organizations within the region on a cost-reimbursement basis. Enterprise funds are proprietary funds that are financed and operated in a manner similar to private business enterprises, where the intent is that the costs of providing goods or services to external entities or the general public on a continuing basis should be financed or recovered primarily through user charges. The Regional Office of Education No. 21 reports the following major enterprise fund:

Enterprise/Workshops – Used to account for revenues received from workshops held by the Regional Office of Education No. 21.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Concluded)

3. Fiduciary Funds

Fiduciary funds are used to account for assets held by the Regional Office of Education No. 21 in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Custodial Funds – Custodial funds are used to report fiduciary activities that are not required to be reported in another fiduciary fund type. The custodial funds are as follows:

School Facility Occupation Tax – The Regional Office receives proceeds generated through the school facility occupation tax. Within thirty days, the Regional Superintendent must disburse those proceeds that it receives that are collected by the Illinois Department of Revenue to each school district that has territory located in the county in which the tax was collected. The proceeds must be disbursed on an enrollment basis and allocated based upon the number of each school district’s resident pupils that reside within the county collecting the tax divided by the total number of students for all school districts within the county.

Franklin County Regional Deliver System (Joint Agreement) – The Franklin County Regional Deliver System consists of six Franklin County high schools whose students generate vocational credits which are reimbursed through Career and Technical Improvement (CTEI) and Perkins grants. The System’s governing board, referred to as the Board of Control, consists of the six superintendents of the county high schools and the Regional Superintendent of Schools. The Board hires a System director, special populations coordinator, and programs of study/Partnerships for College and Career Success coordinator who assist the System director in compliance with the goals of the grants with regards to improvement of instruction and maintenance of high-quality programming. Some funds are earmarked for elementary schools in the county to advance their efforts in early career exploration.

Student Activity Fund – The Regional Office receives personal or business donations and fundraising proceeds to be used for the alternative school. The funds are used for educational purposes determined by the staff and students at the alternative school.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Assets, Liabilities, and Net Position or Equity

1. Cash and Cash Equivalents

Cash consists of cash on deposit. The Regional Office of Education No. 21 considers all short-term, highly liquid investments, including certificates of deposit purchased with an original maturity of three months or less at the date of purchase, to be cash equivalents. The Regional Office of Education No. 21 did not have any cash equivalents as of June 30, 2025.

2. Compensated Absences

Compensated absences do not vest or accumulate and are recorded as expenditures when utilized.

3. Equity Classifications

Government-wide and Proprietary Fund Cash Basis Net Position

Equity is classified as net position and displayed in two components:

Restricted net position - Consists of restricted assets related to restricted funds.

Unrestricted net position - The net amount of the assets that are not included in the determination of the restricted component of net position.

The governmental activities column on the Statement of Net Position – Cash Basis reports a restricted amount of \$276,445 of which \$263,649 is restricted by enabling legislation.

Governmental Cash Basis Fund Balances

The following types of fund balances may be presented in the Governmental Funds Balance Sheet – Cash Basis and Governmental Funds Combining Schedule of Accounts – Cash Basis:

Nonspendable Fund Balance - The portion of a governmental fund's fund balance that is not available to be spent, either short term or long term, in either form or through legal restrictions. The Regional Office of Education No. 21 has no nonspendable fund balances.

Restricted Fund Balance - The portion of a governmental fund's fund balance that is subject to external enforceable legal restrictions. The following Education Fund accounts' fund balances are restricted by grantor or donor restrictions: State Free Lunch and Breakfast and Federal Lunch and Breakfast. The following nonmajor funds are restricted by Illinois statute: Institute Fund, General Education Development, and Bus Driver Permit.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

G. Assets, Liabilities, and Net Position or Equity (Concluded)

3. Equity Classifications (Concluded)

Governmental Cash Basis Fund Balances (Concluded)

Committed Fund Balance - The portion of a governmental fund's fund balance with self-imposed constraints or limitations that have been placed at the highest level of decision-making. The Regional Office of Education No. 21 has no committed fund balances.

Assigned Fund Balance - The portion of a governmental fund's fund balance to denote an intended use of resources. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The following General Fund account had an assigned fund balance: County Budget.

Unassigned Fund Balance - Available expendable financial resources in a governmental fund that are not designated for a specific purpose. The following General Fund accounts have unassigned fund balances (deficits): ECHO, General Operating, SFOT Interest Allocation, General State Aid Safe Schools, and ALOP. The following Education Fund accounts have unassigned fund balances (deficits): McKinney Education for Homeless Children, Substance Abuse Prevention and Treatment, Elevating Special Educators, New Principal Mentoring Program, Social Emotional Learning and Trauma Response, Instructional Coaching, Partners to LEAD-PTL2, and Learning While Leading.

H. New Accounting Pronouncements

The Regional Office of Education No. 21 has reviewed the Governmental Accounting Standards Board (GASB) Statements that became effective for the fiscal year ended June 30, 2025 and has determined that none of the new Statements were applicable or had a material impact on the Regional Office of Education No. 21's financial statements.

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

The Regional Office of Education No. 21 acts as the administrative agent for certain grant programs that are accounted for in the Education Fund. Certain programs have separate budgets that are required to report to the Illinois State Board of Education or other granting authority; however, none of the annual budgets have been legally adopted, nor are they required to do so. Certain programs within the Education Fund do not have separate budgets.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING (Concluded)

Comparisons of budgets and actual results for the following programs are presented as supplementary information: McKinney Education for Homeless Children – FY24, McKinney Education for Homeless Children – FY25, American Rescue Plan – Homeless Children and Youth – FY24, Substance Abuse Prevention and Treatment, ROE/ISC Operations, Regional Safe Schools, Truants Alternative/Optional Education, Elevating Special Educators, New Principal Mentoring Program, American Rescue Plan – Community Partnership – FY23, American Rescue Plan – Community Partnership – FY25, Social Emotional Learning and Trauma Response – FY23, Social Emotional Learning and Trauma Response – FY25, Social Emotional Learning and Trauma Response (State) – FY25, Social Emotional Learning and Trauma Response (Vendor) – FY25, Instructional Coaching, The Bridge Project, Partners to LEAD-PTL2, Leading While Learning, Principal Recruitment Program, Computer Science Equity Program – FY24, and Computer Science Equity Program – FY25.

NOTE 3 – DEPOSITS AND INVESTMENTS

The *Illinois Compiled Statutes* authorize the Regional Office of Education No. 21 to make deposits and invest in U.S. Government, State of Illinois and municipal securities, certificates of deposit or time savings deposits insured by the FDIC, mortgage notes, bonds, or debentures issued by the Federal Housing Administration, bonds and other obligations of the Federal National Mortgage Association, commercial paper rated within the three highest classifications by at least two standard rating services, credit union shares, and the Illinois Public Treasurer's Investment Pool.

A. Cash

At June 30, 2025, the carrying amount of the Regional Office of Education No. 21's government-wide and fiduciary fund cash deposits were \$3,296,293 and \$16,635, respectively. The government-wide and fiduciary fund bank balances were \$3,754,810 and \$16,635, respectively. The total bank balance of \$3,771,445 was deposited at a bank that is a member of the IntraFi Network in which large deposits are divided into smaller amounts and placed with other Federal Deposit Insurance Corporation (FDIC) insured banks which are also members of the IntraFi Network. Those members hold the deposits in amounts under \$250,000, so that the entire deposit balance is eligible for FDIC insurance. As such, at June 30, 2025, the total bank balance was secured by FDIC insurance.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 3 – DEPOSITS AND INVESTMENTS (Concluded)

B. Investments

The Regional Office of Education No. 21 invested excess cash in certificates of deposit (CDs) with an original maturity greater than three months. At June 30, 2025, these CDs were carried at cost plus accrued interest and had a value of \$2,052,911. The CDs are also deposited at a bank that is a member of the IntraFi Network, so the entire balance was secured by FDIC insurance.

At June 30, 2025, the carrying amount and bank balance of the Regional Office of Education No. 21's deposits in the Illinois Funds Money Market Fund for the governmental activities was \$0. This fund enables custodians of public funds to have an investment option with a competitive rate of return on fully collateralized investments and immediate access to the funds.

C. Custodial Credit Risk

Custodial credit risk for deposits with financial institutions is the risk that, in the event of bank failure, the Regional Office of Education No. 21's deposits may not be returned to it. The Regional Office of Education No. 21 does not have a formal investment policy to guard against custodial credit risk but follows the Public Funds Investment Act (30 ILCS 235/2 and 6) and Section 8-7 of the School Code.

D. Credit Risk

The Regional Office of Education No. 21 is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30 ILCS 235/2 and 6), and Section 8-7 of the School Code. The Regional Office of Education No. 21 has no investment policy that would further limit its investment choices. As of June 30, 2025, the Regional Office of Education No. 21 was in compliance with these guidelines.

E. Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. The Regional Office of Education No. 21 does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 4 – CONTINGENCIES

The Regional Office of Education No. 21 has received funding from federal and State grants in the current and prior years, which are subject to audits by granting agencies. The Regional Office of Education No. 21 believes any adjustments that may arise will be insignificant to the Regional Office of Education No. 21's operations.

NOTE 5 – RISK MANAGEMENT

The Regional Office of Education No. 21 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. The Regional Office of Education No. 21 has purchased commercial insurance to cover these risks. During the year ended June 30, 2025, there were no significant reductions in coverage. No losses have been incurred in excess of the amounts covered by insurance over the past five years.

NOTE 6 – RETIREMENT FUND COMMITMENTS

A. Teachers' Retirement System of the State of Illinois

Plan Description

The Regional Office of Education No. 21 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at www.trsil.org/financial/acfrs/fy2024; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system services prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 6 – RETIREMENT FUND COMMITMENTS (Continued)

A. Teachers' Retirement System of the State of Illinois (Continued)

Benefits Provided (Concluded)

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier I members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier I and II members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Regional Office of Education No. 21.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 6 – RETIREMENT FUND COMMITMENTS (Continued)

A. Teachers' Retirement System of the State of Illinois (Concluded)

Contributions (Concluded)

On behalf contributions to TRS – The State of Illinois makes employer pension contributions on behalf of the Regional Office of Education No. 21.

2.2 formula contributions – Regional Office of Education No. 21 contributes 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2025, were \$7,727.

Federal and special trust fund contributions – When TRS members are paid from federal and special trust funds administered by the Regional Office of Education No. 21, there is a statutory requirement for the Regional Office of Education No. 21 to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2025, the employer pension contribution was 10.34 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2025, salaries totaling \$92,912 were paid from federal and special trust funds that required employer contributions of \$9,607.

Employer retirement cost contributions – Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The Regional Office of Education No. 21 is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2025, the Regional Office of Education No. 21 made no payments to TRS for employer contributions due on salary increases in excess of 6 percent or for sick leave days granted in excess of the normal annual allotment.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 6 – RETIREMENT FUND COMMITMENTS (Continued)

B. Illinois Municipal Retirement Fund

IMRF Plan Description

The Regional Office of Education No. 21's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Regional Office of Education No. 21's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 6 – RETIREMENT FUND COMMITMENTS (Concluded)

B. Illinois Municipal Retirement Fund (Concluded)

Benefits Provided (Concluded)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Contributions

As set by statute, the Regional Office of Education No. 21's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Regional Office of Education No. 21's annual contribution rate for calendar year 2025 and 2024 was 2.45% and 1.07%, respectively. For the fiscal year ended June 30, 2025, the Regional Office of Education No. 21 contributed \$31,838 to the plan. The Regional Office of Education No. 21 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS

A. Teacher Health Insurance Security Fund

Plan Description

The Regional Office of Education No. 21 participates in the Teachers' Health Insurance Security (THIS) Fund. The THIS fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative cost. The THIS fund is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding Chicago Public School System. THIS health covered includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options.

As a result of the Governor's Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Illinois Department of Central Management Services (CMS) as of July 1, 2013. CMS administers the plan with the cooperation of the Teachers' Retirement System (TRS).

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the eligibility and benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On Behalf Contributions to the THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the Regional Office of Education No. 21.

Employer Contributions to the THIS Fund

The Regional Office of Education No. 21 also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67 percent during the year ended June 30, 2025. For the year ended June 30, 2025, the Regional Office of Education No. 21 paid \$8,926 to the THIS Fund, which was 100 percent of the required contribution.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS (Concluded)

A. Teacher Health Insurance Security Fund (Concluded)

Further Information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under “Central Management Services.” Prior reports are available under “Healthcare and Family Services.”

B. Health Insurance

Plan Description

The Regional Office of Education No. 21 provides a single employer defined benefit post-employment healthcare plan to retirees who participate in the IMRF retirement plan. This plan extends the same health benefits to annuitants as to active employees in the IMRF plan. The Governmental Accounting Standards Board (GASB) issued Statements No. 74 and 75 that established generally accepted accounting principles for the annual financial statements for post-employment benefit plans other than pension plans. The required information is as follows:

Benefits Provided

The Regional Office of Education No. 21 provides continued health insurance coverage at the blended employer rate to all eligible retirees in accordance with Illinois Compiled Statutes, which creates an implicit subsidy of retiree health insurance. The Regional Office of Education No. 21 offers the G543 PPO Blue PPO Gold 114 Plan as of January 1, 2020, to IMRF retirees. Retirees pay the full cost of coverage. Coverage continues until Medicare eligibility is reached. Dependent coverage ends at the same time as that for the retiree. If the retiree attains age 65 (eligible for Medicare) prior to the spouse, the spouse may continue to elect coverage through the Regional Office of Education No. 21 until the spouse attains age 65.

Funding Policy and Contributions

There is no funding policy that exists for the post-retirement plan at this time, as the total OPEB liabilities are currently an unfunded obligation. The employer contributions and benefit payments are related to the increase in active premiums due to the presence of retirees in the determination of blended retiree/active premiums. There are no retirees currently participating in the Regional Office of Education No. 21 insurance and no active employees are eligible to retire in the current year. The Regional Office made no contributions to the plan in the year ended June 30, 2025.

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 8 – INTERFUND TRANSFERS

The transfer balances between governmental funds are eliminated in the government-wide Statement of Activities – Cash Basis; however, any transfers between the governmental funds and the business-type funds are not eliminated. For the year ended June 30, 2025, there were no interfund transfers.

NOTE 9 – LEASE COMMITMENTS

The Regional Office of Education No. 21 is committed under a lease agreement for office space for their Project ECHO and S.T.A.R location at 17428 Route 37 Johnston City, Illinois. An agreement commencing on July 1, 2019, and extending to June 30, 2025, requires monthly lease payments of \$4,000 a month. A new lease agreement was entered into beginning July 1, 2025, and extending to June 30, 2030 at \$6,000, \$6,500, \$7,000, \$7,200, & \$7,200 per month for fiscal years 2026, 2027, 2028, 2029, and 2030, respectively. Lease expense for fiscal year 2025 was \$48,000.

During the year ended June 30, 2023, the Regional Office of Education No. 21 entered into lease agreements for seven copy machines in various offices. The leases began on July 15, 2023, for five copy machines and August 15, 2023, for two copy machines. The monthly payments are \$1,019. Lease expense for the year ended June 30, 2025 was \$12,228.

During the year ended June 30, 2023, the Regional Office of Education No. 21 entered into a lease agreement for a vehicle to be used at the ECHO/SQ Programs for Drivers Education and Meal Service use. The lease term is from September 16, 2022 to September 16, 2025. The quarterly payment amount is \$2,918. Lease expense for the year ended June 30, 2025 was \$11,672.

During the year ended June 30, 2025, rentals under lease obligations were \$71,900.

Future minimum rentals for the year ending June 30 are:

For the Year Ending <u>June 30,</u>	<u>Amount</u>
2026	\$ 87,149
2027	90,230
2028	91,482
2029	86,539
2030	86,400
Thereafter	-
Total	<u>\$ 441,800</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2025**

NOTE 10 – ON-BEHALF PAYMENTS

The State of Illinois paid the following salaries and benefits on behalf of the Regional Office of Education No. 21:

Regional Superintendent – salary	\$	135,432
Regional Superintendent – benefits (includes State paid insurance)		29,061
Assistant Regional Superintendent - salary		121,884
Assistant Regional Superintendent – benefits (includes State paid insurance)		53,542
Totals	\$	339,919

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent were calculated based on data provided by the Illinois State Board of Education.

Due to the Regional Office of Education No. 21 reporting on the cash basis of accounting, the on-behalf payments are not recorded in the financial statements as the amounts were not received or disbursed in cash.

NOTE 11 – DEFICIT FUND BALANCE/NET POSITION

The following funds have deficit fund balances/net position that may be due to timing of cash receipts and disbursements being on a cash basis and will be eliminated during the fiscal year ending June 30, 2025, when cash is received. For funds that ultimately have deficit fund balances/net position, the Regional Office of Education No. 21 intends to reduce expenditures or transfer unrestricted funds to compensate for the deficit fund balances.

The following individual funds carried a deficit fund balance as of June 30, 2025:

<u>Education Fund</u>		
McKinney Education for Homeless Children	\$	158,086
Substance Abuse Prevention & Treatment		103,728
Elevating Special Educators		10,811
New Principal Mentoring Program		12,093
Social Emotional Learning and Trauma Response		557,041
Instructional Coaching		5,160
Partners to LEAD-PTL2		44,394
Learning While Leading		3,783
Totals	\$	895,096

SUPPLEMENTAL INFORMATION

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
GENERAL FUND
JUNE 30, 2025**

	County Budget	ECHO	General Operating	SFOT Interest Allocation	General State Aid Safe Schools	ALOP	Total
ASSETS							
Cash	\$ 191,697	\$ 1,920,001	\$ 257,195	\$ 469,496	\$ 535,425	\$ 147,851	\$ 3,521,665
Certificates of deposit	-	2,052,911	-	-	-	-	2,052,911
TOTAL ASSETS	\$ 191,697	\$ 3,972,912	\$ 257,195	\$ 469,496	\$ 535,425	\$ 147,851	\$ 5,574,576
FUND BALANCE							
Assigned	\$ 191,697	-	-	-	-	-	\$ 191,697
Unassigned	-	3,972,912	257,195	469,496	535,425	147,851	5,382,879
TOTAL FUND BALANCE	\$ 191,697	\$ 3,972,912	\$ 257,195	\$ 469,496	\$ 535,425	\$ 147,851	\$ 5,574,576

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS
GENERAL FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2025**

	County Budget	ECHO	General Operating	SFOT Interest Allocation	General State Aid Safe Schools	ALOP	Total
REVENUES							
Local sources	\$ 322,956	\$ 541,597	\$ 34,841	\$ 142,317	\$ 51,126	\$ 833,806	\$ 1,926,643
State sources	-	835,794	-	-	197,182	-	1,032,976
Federal sources	-	-	816	-	-	-	816
Interest	3,589	104,323	6,965	24,793	11,934	5,030	156,634
Total revenues	<u>326,545</u>	<u>1,481,714</u>	<u>42,622</u>	<u>167,110</u>	<u>260,242</u>	<u>838,836</u>	<u>3,117,069</u>
EXPENDITURES							
Instructional services							
Salaries and benefits	166,236	582,352	-	-	66,553	598,231	1,413,372
Purchased services	73,639	93,131	13,602	31	20,348	49,560	250,311
Supplies and materials	15,344	20,715	905	-	5,231	9,601	51,796
Pension expense	2,352	3,999	-	-	438	10,375	17,164
OPEB expense	62	3,625	-	-	316	-	4,003
Intergovernmental							
Payments to other governments	-	-	-	-	-	-	-
Capital outlay	4,323	14,633	-	-	-	23,218	42,174
Total expenditures	<u>261,956</u>	<u>718,455</u>	<u>14,507</u>	<u>31</u>	<u>92,886</u>	<u>690,985</u>	<u>1,778,820</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>64,589</u>	<u>763,259</u>	<u>28,115</u>	<u>167,079</u>	<u>167,356</u>	<u>147,851</u>	<u>1,338,249</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	64,589	763,259	28,115	167,079	167,356	147,851	1,338,249
FUND BALANCE - BEGINNING	<u>127,108</u>	<u>3,209,653</u>	<u>229,080</u>	<u>302,417</u>	<u>368,069</u>	<u>-</u>	<u>4,236,327</u>
FUND BALANCE - ENDING	<u>\$ 191,697</u>	<u>\$ 3,972,912</u>	<u>\$ 257,195</u>	<u>\$ 469,496</u>	<u>\$ 535,425</u>	<u>\$ 147,851</u>	<u>\$ 5,574,576</u>

SCHEDULE 3

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
 EDUCATION FUND
 JUNE 30, 2025**

	McKinney Education for Homeless Children	American Rescue Plan - Homeless Children and Youth	Substance Abuse Prevention and Treatment	State Free Lunch and Breakfast
ASSETS				
Cash	\$ (158,086)	\$ -	\$ (103,728)	\$ 6,540
TOTAL ASSETS	<u>\$ (158,086)</u>	<u>\$ -</u>	<u>\$ (103,728)</u>	<u>\$ 6,540</u>
FUND BALANCE (DEFICIT)				
Restricted	\$ -	\$ -	\$ -	\$ 6,540
Unassigned	(158,086)	-	(103,728)	-
Total fund balance (deficit)	<u>(158,086)</u>	<u>-</u>	<u>(103,728)</u>	<u>6,540</u>
TOTAL FUND BALANCE (DEFICIT)	<u>\$ (158,086)</u>	<u>\$ -</u>	<u>\$ (103,728)</u>	<u>\$ 6,540</u>

SCHEDULE 3

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
 EDUCATION FUND
 JUNE 30, 2025**

	Federal Lunch and Breakfast	ROE/ISC General Operations	Regional Safe Schools	Truants Alternative/ Optional Education
ASSETS				
Cash	\$ 6,256	\$ -	\$ -	\$ -
TOTAL ASSETS	<u>\$ 6,256</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE (DEFICIT)				
Restricted	\$ 6,256	\$ -	\$ -	\$ -
Unassigned	-	-	-	-
Total fund balance (deficit)	<u>6,256</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUND BALANCE (DEFICIT)	<u>\$ 6,256</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHEDULE 3

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
 EDUCATION FUND
 JUNE 30, 2025**

	Elevating Special Educators	Grow Your Own	New Principal Mentoring Program	American Rescue Plan - Community Partnership
ASSETS				
Cash	\$ (10,811)	\$ -	\$ (12,093)	\$ -
TOTAL ASSETS	<u>\$ (10,811)</u>	<u>\$ -</u>	<u>\$ (12,093)</u>	<u>\$ -</u>
FUND BALANCE (DEFICIT)				
Restricted	\$ -	\$ -	\$ -	\$ -
Unassigned	(10,811)	-	(12,093)	-
Total fund balance (deficit)	<u>(10,811)</u>	<u>-</u>	<u>(12,093)</u>	<u>-</u>
TOTAL FUND BALANCE (DEFICIT)	<u>\$ (10,811)</u>	<u>\$ -</u>	<u>\$ (12,093)</u>	<u>\$ -</u>

SCHEDULE 3

FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
 EDUCATION FUND
 JUNE 30, 2025

	Social Emotional Learning and Trauma Response	Instructional Coaching	The Bridge Project	Partners to LEAD-PTL2
ASSETS				
Cash	\$ (557,041)	\$ (5,160)	\$ -	\$ (44,394)
TOTAL ASSETS	<u>\$ (557,041)</u>	<u>\$ (5,160)</u>	<u>\$ -</u>	<u>\$ (44,394)</u>
FUND BALANCE (DEFICIT)				
Restricted	\$ -	\$ -	\$ -	\$ -
Unassigned	(557,041)	(5,160)	-	(44,394)
Total fund balance (deficit)	<u>(557,041)</u>	<u>(5,160)</u>	<u>-</u>	<u>(44,394)</u>
TOTAL FUND BALANCE (DEFICIT)	<u>\$ (557,041)</u>	<u>\$ (5,160)</u>	<u>\$ -</u>	<u>\$ (44,394)</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF ACCOUNTS - CASH BASIS
EDUCATION FUND
JUNE 30, 2025**

58

	Learning While Leading	After School and Clinician Collaborative Programs	Principal Recruitment Program	Computer Science Equity Program	Total
ASSETS					
Cash	\$ (3,783)	\$ -	\$ -	\$ -	\$ (882,300)
TOTAL ASSETS	<u>\$ (3,783)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (882,300)</u>
FUND BALANCE (DEFICIT)					
Restricted	\$ -	\$ -	\$ -	\$ -	\$ 12,796
Unassigned	(3,783)	-	-	-	(895,096)
Total fund balance (deficit)	<u>(3,783)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(882,300)</u>
TOTAL FUND BALANCE (DEFICIT)	<u>\$ (3,783)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (882,300)</u>

SCHEDULE 4

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2025**

	McKinney Education for Homeless Children	American Rescue Plan - Homeless Children and Youth	Substance Abuse Prevention and Treatment	State Free Lunch and Breakfast
REVENUES				
Local sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	762
Federal sources	672,955	269,611	315,117	-
Total revenues	<u>672,955</u>	<u>269,611</u>	<u>315,117</u>	<u>762</u>
EXPENDITURES				
Instructional services				
Salaries and benefits	99,244	31,883	223,709	-
Purchased services	92,882	39,053	70,469	-
Supplies and materials	36,505	10,845	17,919	-
Other objects	-	-	-	-
Pension expense	1,979	82	3,428	-
OPEB expense	-	-	-	-
Intergovernmental				
Payments to other governments	532,311	77,564	-	-
Capital outlay	14,388	45,334	-	-
Total expenditures	<u>777,309</u>	<u>204,761</u>	<u>315,525</u>	<u>-</u>
Net Change in Fund Balance (Deficit)	(104,354)	64,850	(408)	762
FUND BALANCE (DEFICIT) - BEGINNING	<u>(53,732)</u>	<u>(64,850)</u>	<u>(103,320)</u>	<u>5,778</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ (158,086)</u>	<u>\$ -</u>	<u>\$ (103,728)</u>	<u>\$ 6,540</u>

SCHEDULE 4

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2025**

	Federal Lunch and Breakfast	ROE/ISC General Operations	Regional Safe Schools	Truants Alternative/ Optional Education
REVENUES				
Local sources	\$ -	\$ -	\$ -	\$ -
State sources	-	342,287	225,402	548,065
Federal sources	58,513	-	-	-
Total revenues	<u>58,513</u>	<u>342,287</u>	<u>225,402</u>	<u>548,065</u>
EXPENDITURES				
Instructional services				
Salaries and benefits	22,602	252,493	184,315	476,719
Purchased services	1,578	75,894	36,982	59,685
Supplies and materials	49,200	8,125	1,819	5,012
Other objects	-	-	-	-
Pension expense	275	3,402	1,344	5,259
OPEB expense	44	344	942	1,390
Intergovernmental				
Payments to other governments	-	-	-	-
Capital outlay	-	2,029	-	-
Total expenditures	<u>73,699</u>	<u>342,287</u>	<u>225,402</u>	<u>548,065</u>
Net Change in Fund Balance (Deficit)	(15,186)	-	-	-
FUND BALANCE (DEFICIT) - BEGINNING	<u>21,442</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ 6,256</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHEDULE 4

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2025**

	Elevating Special Educators	Grow Your Own	New Principal Mentoring Program	American Rescue Plan - Community Partnership
REVENUES				
Local sources	\$ -	\$ -	\$ 33,640	\$ -
State sources	-	-	-	-
Federal sources	179,917	-	-	116,109
Total revenues	<u>179,917</u>	<u>-</u>	<u>33,640</u>	<u>116,109</u>
EXPENDITURES				
Instructional services				
Salaries and benefits	86,248	-	2,171	38,106
Purchased services	45,048	-	21,514	229
Supplies and materials	7,387	-	-	3,013
Other objects	-	-	-	-
Pension expense	1,317	-	48	2,453
OPEB expense	-	-	-	148
Intergovernmental				
Payments to other governments	-	-	-	-
Capital outlay	-	2,731	-	-
Total expenditures	<u>140,000</u>	<u>2,731</u>	<u>23,733</u>	<u>43,949</u>
Net Change in Fund Balance (Deficit)	39,917	(2,731)	9,907	72,160
FUND BALANCE (DEFICIT) - BEGINNING	<u>(50,728)</u>	<u>2,731</u>	<u>(22,000)</u>	<u>(72,160)</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ (10,811)</u>	<u>\$ -</u>	<u>\$ (12,093)</u>	<u>\$ -</u>

SCHEDULE 4

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2025**

	Social Emotional Learning and Trauma Response	Instructional Coaching	The Bridge Project	Partners to LEAD-PTL2
REVENUES				
Local sources	\$ 112,291	\$ 43,171	\$ 39,932	\$ 150,108
State sources	142,857	-	-	-
Federal sources	310,595	-	-	-
Total revenues	<u>565,743</u>	<u>43,171</u>	<u>39,932</u>	<u>150,108</u>
EXPENDITURES				
Instructional services				
Salaries and benefits	198,824	37,689	17,828	81,228
Purchased services	72,787	4,028	12,613	67,830
Supplies and materials	19,082	1,134	476	415
Other objects	-	-	-	-
Pension expense	6,025	3,780	111	817
OPEB expense	875	232	102	281
Intergovernmental				
Payments to other governments	644,816	-	-	-
Capital outlay	-	1,468	-	-
Total expenditures	<u>942,409</u>	<u>48,331</u>	<u>31,130</u>	<u>150,571</u>
Net Change in Fund Balance (Deficit)	(376,666)	(5,160)	8,802	(463)
FUND BALANCE (DEFICIT) - BEGINNING	<u>(180,375)</u>	<u>-</u>	<u>(8,802)</u>	<u>(43,931)</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ (557,041)</u>	<u>\$ (5,160)</u>	<u>\$ -</u>	<u>\$ (44,394)</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - CASH BASIS
EDUCATION FUND ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2025**

	Learning While Leading	After School and Clinician Collaborative Programs	Principal Recruitment Program	Computer Science Equity Program	Total
REVENUES					
Local sources	\$ 53,369	\$ 150,000	\$ -	\$ -	\$ 582,511
State sources	-	-	180,000	77,912	1,517,285
Federal sources	-	-	-	-	1,922,817
Total revenues	<u>53,369</u>	<u>150,000</u>	<u>180,000</u>	<u>77,912</u>	<u>4,022,613</u>
EXPENDITURES					
Instructional services					
Salaries and benefits	34,419	118,493	11,718	-	1,917,689
Purchased services	16,541	6,213	9,523	1,740	634,609
Supplies and materials	234	2,705	3,065	6,999	173,935
Other objects	-	-	155,431	-	155,431
Pension expense	355	1,129	204	-	32,008
OPEB expense	183	323	59	-	4,923
Intergovernmental					
Payments to other governments	-	-	-	-	1,254,691
Capital outlay	-	4,186	-	69,173	139,309
Total expenditures	<u>51,732</u>	<u>133,049</u>	<u>180,000</u>	<u>77,912</u>	<u>4,312,595</u>
Net Change in Fund Balance (Deficit)	1,637	16,951	-	-	(289,982)
FUND BALANCE (DEFICIT) - BEGINNING	<u>(5,420)</u>	<u>(16,951)</u>	<u>-</u>	<u>-</u>	<u>(592,318)</u>
FUND BALANCE (DEFICIT) - ENDING	<u>\$ (3,783)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (882,300)</u>

SCHEDULE 5

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNT
 MCKINNEY EDUCATION FOR HOMELESS CHILDREN - FY24
 FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal sources	\$ 464,683	\$ 680,316	\$ 59,905
Total revenues	464,683	680,316	59,905
EXPENDITURES			
Instructional services			
Salaries and benefits	122,910	148,320	-
Purchased services	31,843	36,843	-
Supplies and materials	9,950	14,950	476
Intergovernmental			
Payments to other governments	299,980	480,203	5,697
Total expenditures	464,683	680,316	6,173
Net Change in Fund Balance (Deficit)	\$ -	\$ -	53,732
FUND BALANCE (DEFICIT) - BEGINNING			(53,732)
FUND BALANCE (DEFICIT) - ENDING			\$ -

SCHEDULE 6

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
MCKINNEY EDUCATION FOR HOMELESS CHILDREN - FY25
FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual
	Original	Final	Amounts
REVENUES			
Federal sources	\$ 464,683	\$ 1,104,626	\$ 613,050
Total revenues	464,683	1,104,626	613,050
EXPENDITURES			
Instructional services			
Salaries and benefits	96,122	137,018	99,244
Purchased services	66,868	104,978	92,882
Supplies and materials	13,915	46,815	36,029
Pension expense	-	-	1,979
Intergovernmental			
Payments to other governments	281,478	795,015	526,614
Capital outlay	6,300	20,800	14,388
Total expenditures	464,683	1,104,626	771,136
Net Change in Fund Balance (Deficit)	\$ -	\$ -	(158,086)
FUND BALANCE (DEFICIT) - BEGINNING			-
FUND BALANCE (DEFICIT) - ENDING			\$ (158,086)

SCHEDULE 7

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
AMERICAN RESCUE PLAN - HOMELESS CHILDREN AND YOUTH - FY24
FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal sources	\$ 621,524	\$ 621,524	\$ 269,611
Total revenues	621,524	621,524	269,611
EXPENDITURES			
Instructional services			
Salaries and benefits	-	32,033	31,883
Purchased services	127,733	98,700	39,053
Supplies and materials	46,875	36,875	10,845
Pension expense	-	-	82
Intergovernmental			
Payments to other governments	436,916	401,916	77,564
Capital outlay	10,000	52,000	45,334
Total expenditures	621,524	621,524	204,761
Net Change in Fund Balance (Deficit)	\$ -	\$ -	64,850
FUND BALANCE (DEFICIT) - BEGINNING			(64,850)
FUND BALANCE (DEFICIT) - ENDING			\$ -

SCHEDULE 8

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNT
 SUBSTANCE ABUSE PREVENTION AND TREATMENT
 FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual
	Original	Final	Amounts
REVENUES			
Federal sources	\$ 315,525	\$ 315,525	\$ 315,117
Total revenues	315,525	315,525	315,117
EXPENDITURES			
Instructional services			
Salaries and benefits	215,763	215,763	223,709
Purchased services	81,262	81,262	70,469
Supplies and materials	18,500	18,500	17,919
Pension expense	-	-	3,428
Total expenditures	315,525	315,525	315,525
Net Change in Fund Balance (Deficit)	\$ -	\$ -	(408)
FUND BALANCE (DEFICIT) - BEGINNING			(103,320)
FUND BALANCE (DEFICIT) - ENDING			\$ (103,728)

SCHEDULE 9

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
ROE/ISC OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State sources	\$ 342,287	\$ 342,287	\$ 342,287
Total revenues	342,287	342,287	342,287
EXPENDITURES			
Instructional services			
Salaries and benefits	255,612	258,612	252,493
Purchased services	71,117	71,117	75,894
Supplies and materials	12,058	9,058	8,125
Pension expense	-	-	3,402
OPEB expense	-	-	344
Capital outlay	3,500	3,500	2,029
Total expenditures	342,287	342,287	342,287
Net Change in Fund Balance	\$ -	\$ -	-
FUND BALANCE - BEGINNING			-
FUND BALANCE - ENDING			\$ -

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNT
 REGIONAL SAFE SCHOOLS
 FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State sources	\$ 225,402	\$ 225,402	\$ 225,402
Total revenues	<u>225,402</u>	<u>225,402</u>	<u>225,402</u>
EXPENDITURES			
Instructional services			
Salaries and benefits	186,539	186,539	184,315
Purchased services	30,228	35,228	36,982
Supplies and materials	5,635	2,635	1,819
Pension expense	-	-	1,344
OPEB expense	-	-	942
Capital outlay	3,000	1,000	-
Total expenditures	<u>225,402</u>	<u>225,402</u>	<u>225,402</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	-
FUND BALANCE - BEGINNING			<u>-</u>
FUND BALANCE - ENDING			<u>\$ -</u>

SCHEDULE 11

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
TRUANTS ALTERNATIVE/OPTIONAL EDUCATION
FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State sources	\$ 548,065	\$ 548,065	\$ 548,065
Total revenues	548,055	548,065	548,065
EXPENDITURES			
Instructional services			
Salaries and benefits	485,525	482,525	476,719
Purchased services	46,557	56,557	59,685
Supplies and materials	10,183	8,183	5,012
Pension expense	-	-	5,259
OPEB expense	-	-	1,390
Capital outlay	5,800	800	-
Total expenditures	548,065	548,065	548,065
Net Change in Fund Balance	\$ -	\$ -	-
FUND BALANCE - BEGINNING			-
FUND BALANCE - ENDING			\$ -

SCHEDULE 12

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
ELEVATING SPECIAL EDUCATORS
FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual
	Original	Final	Amounts
REVENUES			
Federal sources	\$ 140,000	\$ 140,000	\$ 179,917
Total revenues	140,000	140,000	179,917
EXPENDITURES			
Instructional services			
Salaries and benefits	85,388	87,588	86,248
Purchased services	43,312	44,612	45,048
Supplies and materials	9,300	7,800	7,387
Pension expense	-	-	1,317
Capital outlay	2,000	-	-
Total expenditures	140,000	140,000	140,000
Net Change in Fund Balance (Deficit)	\$ -	\$ -	39,917
FUND BALANCE (DEFICIT) - BEGINNING			(50,728)
FUND BALANCE (DEFICIT) - ENDING			\$ (10,811)

SCHEDULE 13

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
NEW PRINCIPAL MENTORING PROGRAM
FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Local sources	\$ 27,200	\$ 27,200	\$ 33,640
Total revenues	27,200	27,200	33,640
EXPENDITURES			
Instructional services			
Salaries and benefits	5,200	5,200	2,171
Purchased services	22,000	22,000	21,514
Pension expense	-	-	48
Total expenditures	27,200	27,200	23,733
Net Change in Fund Balance (Deficit)	\$ -	\$ -	9,907
FUND BALANCE (DEFICIT) - BEGINNING			(22,000)
FUND BALANCE (DEFICIT) - ENDING			\$ (12,093)

SCHEDULE 14

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
AMERICAN RESCUE PLAN - COMMUNITY PARTNERSHIP - FY23
FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Federal sources	\$ 311,471	\$ 311,471	\$ 72,160
Total revenues	311,471	311,471	72,160
EXPENDITURES			
Instructional services			
Salaries and benefits	116,798	116,798	-
Purchased services	193,623	168,623	-
Supplies and materials	1,050	1,050	-
Intergovernmental			
Payments to other governments	-	25,000	-
Total expenditures	311,471	311,471	-
Net Change in Fund Balance (Deficit)	\$ -	\$ -	72,160
FUND BALANCE (DEFICIT) - BEGINNING			(72,160)
FUND BALANCE (DEFICIT) - ENDING			\$ -

SCHEDULE 15

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNT
 AMERICAN RESCUE PLAN - COMMUNITY PARTNERSHIP - FY25
 FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual
	Original	Final	Amounts
REVENUES			
Federal sources	\$ 43,949	\$ 43,949	\$ 43,949
Total revenues	43,949	43,949	43,949
EXPENDITURES			
Instructional services			
Salaries and benefits	40,977	40,977	38,106
Purchased services	212	212	229
Supplies and materials	2,760	2,760	3,013
Pension expense	-	-	2,453
OPEB expense	-	-	148
Total expenditures	43,949	43,949	43,949
Net Change in Fund Balance	\$ -	\$ -	-
FUND BALANCE - BEGINNING			-
FUND BALANCE - ENDING			\$ -

SCHEDULE 16

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
SOCIAL EMOTIONAL LEARNING AND TRAUMA RESPONSE - FY23
FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual
	Original	Final	Amounts
REVENUES			
Federal sources	\$ 857,143	\$ 857,143	\$ 174,333
Total revenues	857,143	857,143	174,333
EXPENDITURES			
Instructional services			
Salaries and benefits	235,686	131,078	(6,042)
Purchased services	39,875	31,124	-
Supplies and materials	6,532	15,437	-
Intergovernmental			
Payments to other governments	574,050	675,504	-
Capital outlay	1,000	4,000	-
Total expenditures	857,143	857,143	(6,042)
Net Change in Fund Balance (Deficit)	\$ -	\$ -	180,375
FUND BALANCE (DEFICIT) - BEGINNING			(180,375)
FUND BALANCE (DEFICIT) - ENDING			\$ -

SCHEDULE 17

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNT
 SOCIAL EMOTIONAL LEARNING AND TRAUMA RESPONSE - FY25
 FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual
	Original	Final	Amounts
REVENUES			
Federal sources	\$ 136,262	\$ 136,262	\$ 136,262
Total revenues	136,262	136,262	136,262
EXPENDITURES			
Instructional services			
Salaries and benefits	22,739	22,739	20,957
Purchased services	547	547	547
Supplies and materials	195	195	196
Pension expense	-	-	1,680
OPEB Expense	-	-	101
Intergovernmental			
Payments to other governments	112,781	112,781	112,781
Total expenditures	136,262	136,262	136,262
Net Change in Fund Balance	\$ -	\$ -	-
FUND BALANCE - BEGINNING			-
FUND BALANCE - ENDING			\$ -

SCHEDULE 18

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNT
 SOCIAL EMOTIONAL LEARNING AND TRAUMA RESPONSE (STATE) - FY25
 FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual
	Original	Final	Amounts
REVENUES			
State sources	\$ 142,857	\$ 142,857	\$ 142,857
Total revenues	142,857	142,857	142,857
EXPENDITURES			
Instructional services			
Salaries and benefits	134,566	142,368	140,782
Purchased services	8,291	489	545
Pension expense	-	-	941
OPEB Expense	-	-	589
Total expenditures	142,857	142,857	142,857
Net Change in Fund Balance	\$ -	\$ -	-
FUND BALANCE - BEGINNING			-
FUND BALANCE - ENDING			\$ -

SCHEDULE 19

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
SOCIAL EMOTIONAL LEARNING AND TRAUMA RESPONSE (VENDOR) - FY25
FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual
	Original	Final	Amounts
REVENUES			
Local sources	\$ 773,929	\$ 773,929	\$ 112,291
Total revenues	773,929	773,929	112,291
EXPENDITURES			
Instructional services			
Salaries and benefits	42,638	66,304	43,127
Purchased services	79,261	104,215	71,695
Supplies and materials	-	-	18,886
Pension expense	-	-	3,404
OPEB Expense	-	-	185
Intergovernmental			
Payments to other governments	652,030	603,410	532,035
Total expenditures	773,929	773,929	669,332
Net Change in Fund Balance (Deficit)	\$ -	\$ -	(557,041)
FUND BALANCE (DEFICIT) - BEGINNING			-
FUND BALANCE (DEFICIT) - ENDING			\$ (557,041)

SCHEDULE 20

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
INSTRUCTIONAL COACHING
FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Local sources	\$ 210,526	\$ 210,526	\$ 43,171
Total revenues	210,526	210,526	43,171
EXPENDITURES			
Instructional services			
Salaries and benefits	175,000	175,000	37,689
Purchased services	35,526	35,526	4,028
Supplies and materials	-	-	1,134
Pension expense	-	-	3,780
OPEB expense	-	-	232
Capital outlay	-	-	1,468
Total expenditures	210,526	210,526	48,331
Net Change in Fund Balance (Deficit)	\$ -	\$ -	(5,160)
FUND BALANCE (DEFICIT) - BEGINNING			-
FUND BALANCE (DEFICIT) - ENDING			\$ (5,160)

SCHEDULE 21

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
THE BRIDGE PROJECT
FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Local sources	\$ 77,710	\$ 77,710	\$ 39,932
Total revenues	77,710	77,710	39,932
EXPENDITURES			
Instructional services			
Salaries and benefits	45,260	45,260	17,828
Purchased services	31,950	31,950	12,613
Supplies and materials	500	500	476
Pension expense	-	-	111
OPEB expense	-	-	102
Total expenditures	77,710	77,710	31,130
Net Change in Fund Balance (Deficit)	\$ -	\$ -	8,802
FUND BALANCE (DEFICIT) - BEGINNING			(8,802)
FUND BALANCE (DEFICIT) - ENDING			\$ -

SCHEDULE 22

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNT
 PARTNERS TO LEAD - PTL2
 FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Local sources	\$ 142,823	\$ 142,823	\$ 150,108
Total revenues	142,823	142,823	150,108
EXPENDITURES			
Instructional services			
Salaries and benefits	77,123	77,123	81,228
Purchased services	65,700	65,700	67,830
Supplies and materials	-	-	415
Pension expense	-	-	817
OPEB expense	-	-	281
Total expenditures	142,823	142,823	150,571
Net Change in Fund Balance (Deficit)	\$ -	\$ -	(463)
FUND BALANCE (DEFICIT) - BEGINNING			(43,931)
FUND BALANCE (DEFICIT) - ENDING			\$ (44,394)

SCHEDULE 23

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNT
 LEARNING WHILE LEADING
 FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
Local sources	\$ 55,433	\$ 55,433	\$ 53,369
Total revenues	55,433	55,433	53,369
EXPENDITURES			
Instructional services			
Salaries and benefits	43,333	43,333	34,419
Purchased services	12,100	12,100	16,541
Supplies and materials	-	-	234
Pension expense	-	-	355
OPEB expense	-	-	183
Total expenditures	55,433	55,433	51,732
Net Change in Fund Balance (Deficit)	\$ -	\$ -	1,637
FUND BALANCE (DEFICIT) - BEGINNING			(5,420)
FUND BALANCE (DEFICIT) - ENDING			\$ (3,783)

SCHEDULE 24

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
PRINCIPAL RECRUITMENT PROGRAM
FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual
	Original	Final	Amounts
REVENUES			
State sources	\$ 180,000	\$ 180,000	\$ 180,000
Total revenues	180,000	180,000	180,000
EXPENDITURES			
Instructional services			
Salaries and benefits	11,300	11,300	11,718
Purchased services	2,334	7,189	9,523
Supplies and materials	-	3,200	3,065
Other objects	159,986	155,431	155,431
Pension expense	-	-	204
OPEB expense	-	-	59
Intergovernmental			
Payments to other governments	6,380	2,880	-
Total expenditures	180,000	180,000	180,000
Net Change in Fund Balance	\$ -	\$ -	-
FUND BALANCE - BEGINNING			-
FUND BALANCE - ENDING			\$ -

SCHEDULE 25

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 BUDGETARY COMPARISON SCHEDULE - CASH BASIS
 EDUCATION FUND ACCOUNT
 COMPUTER SCIENCE EQUITY PROGRAM - FY24
 FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State sources	\$ 34,105	\$ 34,105	\$ 34,105
Total revenues	34,105	34,105	34,105
EXPENDITURES			
Instructional services			
Purchased services	2,105	705	1,297
Supplies and materials	7,000	7,000	5,234
Capital outlay	25,000	26,400	27,574
Total expenditures	34,105	34,105	34,105
Net Change in Fund Balance	\$ -	\$ -	-
FUND BALANCE - BEGINNING			-
FUND BALANCE - ENDING			\$ -

SCHEDULE 26

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
BUDGETARY COMPARISON SCHEDULE - CASH BASIS
EDUCATION FUND ACCOUNT
COMPUTER SCIENCE EQUITY PROGRAM - FY25
FOR THE YEAR ENDED JUNE 30, 2025**

	Budgeted Amounts		Actual Amounts
	Original	Final	
REVENUES			
State sources	\$ 43,807	\$ 43,807	\$ 43,807
Total revenues	43,807	43,807	43,807
EXPENDITURES			
Instructional services			
Purchased services	1,007	1,007	443
Supplies and materials	1,200	1,200	1,765
Capital outlay	41,600	41,600	41,599
Total expenditures	43,807	43,807	43,807
Net Change in Fund Balance	\$ -	\$ -	-
FUND BALANCE - BEGINNING			-
FUND BALANCE - ENDING			\$ -

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
 REGIONAL OFFICE OF EDUCATION NO. 21
 COMBINING BALANCE SHEET - CASH BASIS
 NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2025**

	Institute Fund		Bus Driver Permit	General Education Development	Total
	Institute	Technology			
ASSETS					
Cash	\$ 121,985	\$ 102,567	\$ 6,181	\$ 32,916	\$ 263,649
TOTAL ASSETS	<u>\$ 121,985</u>	<u>\$ 102,567</u>	<u>\$ 6,181</u>	<u>\$ 32,916</u>	<u>\$ 263,649</u>
FUND BALANCE					
Restricted	\$ 121,985	\$ 102,567	\$ 6,181	\$ 32,916	\$ 263,649
Total fund balance	<u>121,985</u>	<u>102,567</u>	<u>6,181</u>	<u>32,916</u>	<u>263,649</u>
TOTAL FUND BALANCE	<u>\$ 121,985</u>	<u>\$ 102,567</u>	<u>\$ 6,181</u>	<u>\$ 32,916</u>	<u>\$ 263,649</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - CASH BASIS
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2025**

	Institute Fund		Bus Driver Permit	General Education Development	Total
	Institute	Technology			
REVENUES					
Local sources	\$ 34,202	\$ 43,283	\$ 3,630	\$ 2,635	\$ 83,750
State sources	-	-	1,764	-	1,764
Interest	3,267	2,297	174	842	6,580
Total revenue	<u>37,469</u>	<u>45,580</u>	<u>5,568</u>	<u>3,477</u>	<u>92,094</u>
EXPENDITURES					
Instructional services					
Salaries and benefits	-	-	2,153	-	2,153
Purchased services	45,936	326	2,965	-	49,227
Supplies and materials	1,190	2,580	-	-	3,770
Capital outlay	647	2,539	-	-	3,186
Total expenditures	<u>47,773</u>	<u>5,445</u>	<u>5,118</u>	<u>-</u>	<u>58,336</u>
Net Change in Fund Balance (Deficit)	(10,304)	40,135	450	3,477	33,758
FUND BALANCE - BEGINNING	<u>132,289</u>	<u>62,432</u>	<u>5,731</u>	<u>29,439</u>	<u>229,891</u>
FUND BALANCE - ENDING	<u>\$ 121,985</u>	<u>\$ 102,567</u>	<u>\$ 6,181</u>	<u>\$ 32,916</u>	<u>\$ 263,649</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING STATEMENT OF FIDUCIARY NET POSITION - CASH BASIS
CUSTODIAL FUNDS
JUNE 30, 2025**

	School Facility Occupation Tax	Franklin County Regional Delivery System	Student Activity Fund	Totals
ASSETS				
Cash	\$ 1,890	\$ 7,463	\$ 7,282	\$ 16,635
TOTAL ASSETS	<u>\$ 1,890</u>	<u>\$ 7,463</u>	<u>\$ 7,282</u>	<u>\$ 16,635</u>
NET POSITION				
Restricted for				
Individuals, organizations, and other governments	\$ 1,890	\$ 7,463	\$ 7,282	\$ 16,635
TOTAL NET POSITION	<u>\$ 1,890</u>	<u>\$ 7,463</u>	<u>\$ 7,282</u>	<u>\$ 16,635</u>

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - CASH BASIS
CUSTODIAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025**

	School Facility Occupation Tax	Franklin County Regional Delivery System	Student Activity Fund	Totals
ADDITIONS				
Contributions	\$ -	\$ -	\$ 2,512	\$ 2,512
Sales tax collections for other governments	14,105,973	-	-	14,105,973
Grants and other collections for other governments	-	433,048	-	433,048
Total Additions	<u>14,105,973</u>	<u>433,048</u>	<u>2,512</u>	<u>14,541,533</u>
DEDUCTIONS				
Payments of interest and administrative costs	157,761	-	-	157,761
Payments of program expenses	-	-	2,907	2,907
Payments of sales tax to other governments	13,947,109	-	-	13,947,109
Payments of grants and other collections to other governments	-	431,479	-	431,479
Total Deductions	<u>14,104,870</u>	<u>431,479</u>	<u>2,907</u>	<u>14,539,256</u>
Net Increase (Decrease) in Fiduciary Net Position	1,103	1,569	(395)	2,277
Net Position, Beginning of the year	<u>787</u>	<u>5,894</u>	<u>7,677</u>	<u>14,358</u>
Net Position, End of the year	<u>\$ 1,890</u>	<u>\$ 7,463</u>	<u>\$ 7,282</u>	<u>\$ 16,635</u>

SCHEDULE 31

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
SCHEDULE OF CASH DISBURSEMENTS TO SCHOOL DISTRICT
TREASURERS AND OTHER ENTITIES - CASH BASIS
FOR THE YEAR ENDED JUNE 30, 2025**

		School Facility Occupation Tax
AKIN CCSD #91	\$	59,030
BENTON CCSD #47		639,841
BENTON CHSD #103		360,966
CARBONDALE CHSD #165		8,097
CARRIER MILLS-STONEFORT CUSD #2		14,064
CARTERVILLE CUSD #5		2,476,305
CHRISTOPHER CUSD #99		422,772
CRAB ORCHARD CUSD #3		521,132
EWING NORTHERN CCSD #115		132,132
FRANKFORT CUSD #168		869,736
GALATIA CUSD #1		13,016
GIANT CITY CCSD #130		32,000
GOREVILLE CUSD #1		2,723
HAMILTON COUNTY CUSD #10		6,326
HERRIN CUSD #4		2,505,308
JOHNSTON CITY CUSD #1		1,149,323
MARION CUSD #2		3,973,470
NEW SIMPSON HILL SD #32		3,803
SESSER-VALIER CUSD #196		318,620
THOMPSONVILLE CUSD #174		156,672
ZEIGLER-ROYALTON CUSD #188		281,773
	\$	13,947,109

**FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025**

Federal Grantor/Pass-Through Grant/Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Passed through to Subrecipients	Total Federal Expenditures
U.S. Department of Agriculture				
<i>Passed through Illinois State Board of Education</i>				
Child Nutrition Cluster				
National School Lunch Program	10.555	2024-4210-00	-	\$ 15,720
National School Lunch Program	10.555	2025-4210-00	-	35,494
National School Lunch Program	10.555	2024-4210-SC	-	148
National School Lunch Program - Commodities (non-cash)	10.555	N/A	-	1,635
			<u>-</u>	<u>52,997</u>
School Breakfast Program	10.553	2024-4220-00	-	3,013
School Breakfast Program	10.553	2025-4220-00	-	12,013
			<u>-</u>	<u>15,026</u>
Fresh Fruit and Vegetable Program (non-cash)	10.582	N/A	-	1,871
			<u>-</u>	<u>69,894</u>
Total Child Nutrition Cluster			<u>-</u>	<u>69,894</u>
Total U.S. Department of Agriculture			<u>-</u>	<u>69,894</u>
U.S. Department of the Interior				
<i>Passed through Illinois Department of Natural Resources</i>				
Payments in Lieu of Taxes				
National Forests Reserve	15.226	N/A	-	816
			<u>-</u>	<u>816</u>
Total U.S. Department of the Interior			<u>-</u>	<u>816</u>
U.S. Department of Education				
<i>Passed through Illinois State Board of Education</i>				
Education for Homeless Children and Youth				
McKinney Education for Homeless Children	(M) 84.196A	2024-4920-00	\$ 5,697	6,173
McKinney Education for Homeless Children	(M) 84.196A	2025-4920-00	475,715	771,136
			<u>481,412</u>	<u>777,309</u>
<i>Passed through Regional Office of Education #9</i>				
Special Education - State Personnel Development				
Elevating Special Educators Grant	84.323A	2025-4631-00	-	140,000
			<u>-</u>	<u>140,000</u>
<i>Passed through Illinois State Board of Education</i>				
Education Stabilization Fund				
COVID-19 Elementary and Secondary School Emergency Relief Fund				
Social Emotional Learning and Trauma Response	84.425U	2023-4998-S3	-	(6,042)
Social Emotional Learning and Trauma Response	84.425U	2025-4998-S3	112,781	136,262
American Rescue Plan - Community Partnership Grant	84.425U	2025-4998-C3	-	43,949
American Rescue Plan - Homeless Children and Youth Grant	84.425W	2024-4998-HM	69,222	204,761
			<u>182,003</u>	<u>378,930</u>
Total Education Stabilization Fund			<u>182,003</u>	<u>378,930</u>
Total U.S. Department of Education			<u>663,415</u>	<u>1,296,239</u>
U.S. Department of Health and Human Services				
<i>Passed through Illinois Department of Human Services</i>				
Block Grants for Prevention and Treatment of Substance Abuse				
Substance Abuse Prevention	93.959	25-444-26-1553-00	-	315,525
			<u>-</u>	<u>315,525</u>
Total U.S. Department of Health and Human Services			<u>-</u>	<u>315,525</u>
Total Expenditures of Federal Awards			<u>\$ 663,415</u>	<u>\$ 1,682,474</u>
(M) Program was audited as a major program				

The notes to the Schedule of Expenditures of Federal Awards are an integral part of this Schedule.

FRANKLIN, JOHNSON, MASSAC, AND WILLIAMSON COUNTIES
REGIONAL OFFICE OF EDUCATION NO. 21
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2025

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the “schedule”) includes the federal award activity of the Regional Office of Education No. 21 under programs of the federal government for the year ended June 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirement, Cost Principles and Audit Requirements for Federal Awards (Uniform Guidance). Because this schedule presents only a selected portion of the operations of the Regional Office of Education No. 21, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Regional Office of Education No. 21.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures on the schedule are reported on the cash basis of accounting, which is a basis of accounting other than U.S. generally accepted accounting principles. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The Regional Office of Education No. 21 has elected not to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 – NONCASH ASSISTANCE

The following amounts were expended in the form of non-cash assistance: Non-cash commodities (10.555) amounting to \$1,635 and Department of Defense Fruits & Vegetables (10.582) amounting to \$1,871, for a total of \$3,506.

NOTE 4 – LOANS/LOAN GUARANTEES/INTEREST SUBSIDIES

This is not applicable as the entity did not have any loans/loan guarantee/interest subsidies outstanding at year-end.