ADELFIA LLC
CERTIFIED PUBLIC ACCOUNTANTS

STATE OF ILLINOIS
ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49

FINANCIAL AUDIT
For the Year Ended June 30, 2024

Performed as Special Assistant Auditors
For the Auditor General, State of Illinois

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49

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ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
OFFICIALS

Regional Superintendent (current and during the audit period)	Ms. Tammy Muerhoff
Assistant Regional Superintendent (current and during the audit period)	Mr. Jacob Smithers

Office is located at:

3561 60th Street Suite 310
Moline, IL 61265

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
FINANCIAL REPORT SUMMARY

The financial audit testing performed in this audit was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITOR'S REPORTS

The auditor's reports on compliance and internal controls do not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF AUDIT FINDINGS

Number of	This Audit	Prior Audit
Audit findings	-	1
Repeated audit findings	-	1
Prior recommendation implemented or not repeated	1	1

SUMMARY OF FINDINGS AND RESPONSES

Item No.	Page	Description	Finding Type
		Findings (Government Auditing Standards)	
None			
		Prior Audit Findings not Repeated (Government Auditing Standards)	
2023-001	13	Controls Over Financial Statement Preparation	Significant Deficiency

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
FINANCIAL REPORT SUMMARY – (CONCLUDED)

EXIT CONFERENCE

Since there were no findings and recommendations to discuss with Agency personnel, the Rock Island County Regional Office of Educations No. 49 did not request a formal exit conference at this time.

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
FINANCIAL STATEMENT REPORT SUMMARY

The audit of the accompanying basic financial statements of Rock Island County Regional Office of Education No. 49 was performed by Adelfia LLC.

Based on their audit, the auditors expressed an unmodified opinion on the Rock Island County Regional Office of Education No. 49's basic financial statements.

ADELFIA LLC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Christopher B. Meister
Auditor General
State of Illinois

Report on the Audit of the Financial Statements

Opinions

As Special Assistant Auditors for the Auditor General, we have audited the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Rock Island County Regional Office of Education No. 49, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Rock Island County Regional Office of Education No. 49's basic financial statements as listed in the table of contents.

In our opinion, the accompanying cash basis financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Rock Island County Regional Office of Education No. 49, as of June 30, 2024, and the respective changes in the cash basis financial position thereof for the year then ended in accordance with cash basis of accounting described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Rock Island County Regional Office of Education No. 49, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Emphasis of Matter-Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting as described in Note 1, and for determining that the cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rock Island County Regional Office of Education No. 49's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Regional Office of Education No. 49's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Rock Island County Regional Office of Education No. 49's basic financial statements. The cash basis combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, and the Schedule of Cash Disbursements to School District Treasurers and Other Entities - School Facility Occupation Tax are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the cash basis combining schedules of accounts, the budgetary comparison schedules, the combining fund financial statements, and the Schedule of Cash Disbursements to School District Treasurers and Other Entities - School Facility Occupation Tax, are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the cash basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2026, on our consideration of the Rock Island County Regional Office of Education No. 49's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Rock Island County Regional Office of Education No. 49's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rock Island County Regional Office of Education No. 49's internal control over financial reporting and compliance.

SIGNED ORIGINAL ON FILE
Chicago, Illinois
June 16, 2026

ADELFIA LLC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Christopher B. Meister
Auditor General
State of Illinois

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Rock Island County Regional Office of Education No. 49, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Rock Island County Regional Office of Education No. 49's cash basis financial statements, and we have issued our report thereon dated June 16, 2026.

Report on Internal Control Over Financial Reporting

Management of the Rock Island County Regional Office of Education No. 49 is responsible for establishing and maintaining effective internal control over financial reporting (internal control).

In planning and performing our audit of the financial statements, we considered Rock Island County Regional Office of Education No. 49's internal control as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the cash basis financial statements, but not for the purpose of expressing an opinion on the effectiveness of Rock Island County Regional Office of Education No. 49's internal control. Accordingly, we do not express an opinion on the effectiveness of Rock Island County Regional Office of Education No. 49's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of

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deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the second paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Rock Island County Regional Office of Education No. 49's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Rock Island County Regional Office of Education No. 49's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Rock Island County Regional Office of Education No. 49's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SIGNED ORIGINAL ON FILE
Chicago, Illinois
June 16, 2026

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
SCHEDULE OF FINDINGS AND RESPONSES
SECTION I – SUMMARY OF AUDITOR'S RESULTS
For the Year Ended June 30, 2024

Financial Statements in accordance with Cash Basis

Type of auditor's report issued:	*Unmodified*	
Internal control over financial reporting:		
Material weakness(es) identified?	____ yes	✓ no
Significant deficiency(ies) identified?	____ yes	✓ none reported
Noncompliance material to financial statements noted?	____ yes	✓ no

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
SCHEDULE OF FINDINGS AND RESPONSES
SECTION II - FINANCIAL STATEMENT FINDINGS
For the Year Ended June 30, 2024

None

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS
For the Year Ended June 30, 2024

None

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS NOT REPEATED
For the Year Ended June 30, 2024

2023-001	Controls Over Financial Statement Preparation	Not Repeated
	During the current audit, the Regional Office of Education No. 49 implemented corrective action and the Institute Fund was reported correctly within the aggregate of nonmajor funds.	

BASIC FINANCIAL STATEMENTS

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
CASH BASIS STATEMENT OF ACTIVITIES AND NET POSITION
As of and for the Year Ended June 30, 2024

		Program Receipts		Net (Disbursements) Receipts and Changes in Cash Basis Net Position — Primary Government		
FUNCTIONS/PROGRAMS	**Disbursements**	**Charges for Services**	**Operating Grants and Contributions**	**Governmental Activities**	**Business-Type Activities**	**Total**
Primary government:						
Governmental activities:						
Instructional services:						
Salaries	$ 1,679,180	$ 28,853	$ 1,612,586	$ (37,741)	$ -	$ (37,741)
Benefits	262,848	5,290	261,709	4,151	-	4,151
Purchased services	1,185,462	13,946	1,069,926	(101,590)	-	(101,590)
Supplies and materials	104,602	-	103,914	(688)	-	(688)
Capital outlay	46,398	-	46,184	(214)	-	(214)
Intergovernmental:						
Payments to other governments	848,335	-	754,336	(93,999)	-	(93,999)
Administrative:						
On-behalf payments	419,724	-	-	(419,724)	-	(419,724)
Total governmental activities	4,546,549	48,089	3,848,655	(649,805)	-	(649,805)
Business-type activities:						
Professional development	64,850	124,494	-	-	59,644	59,644
Total primary government	$ 4,611,399	$ 172,583	$ 3,848,655	(649,805)	59,644	(590,161)
General receipts:						
Local sources				89,703	-	89,703
State sources				256,167	-	256,167
On-behalf payments				419,724	-	419,724
Total general receipts				765,594	-	765,594
CHANGE IN CASH BASIS NET POSITION				115,789	59,644	175,433
CASH BASIS NET POSITION, BEGINNING OF YEAR				1,094,324	536,475	1,630,799
CASH BASIS NET POSITION, END OF YEAR				$ 1,210,113	$ 596,119	$ 1,806,232
CASH BASIS NET POSITION						
Restricted				$ 1,093,705	$ -	$ 1,093,705
Unrestricted				116,408	596,119	712,527
TOTAL CASH BASIS NET POSITION				$ 1,210,113	$ 596,119	$ 1,806,232

The accompanying notes are an integral part of the financial statements.

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND CASH EQUIVALENTS
GOVERNMENTAL FUNDS
As of and for the Year Ended June 30, 2024

		Special Revenue		
	General Fund	Education Fund	Nonmajor Funds	Total Governmental Funds
RECEIPTS:				
Local sources	$ 89,703	$ -	$ 48,089	$ 137,792
State sources	256,167	3,180,370	2,406	3,438,943
Federal sources	-	665,879	-	665,879
On-behalf payments	419,724	-	-	419,724
Total receipts	765,594	3,846,249	50,495	4,662,338
DISBURSEMENTS:				
Instructional services:				
Salaries	26,931	1,617,881	34,368	1,679,180
Benefits	2,506	254,138	6,204	262,848
Purchased services	93,437	1,075,330	16,695	1,185,462
Supplies and materials	1,285	103,317	-	104,602
Administrative:				
On-behalf payments	419,724	-	-	419,724
Intergovernmental:				
Payments to other governments	91,320	757,015	-	848,335
Capital outlay	-	46,398	-	46,398
Total disbursements	635,203	3,854,079	57,267	4,546,549
CHANGE IN CASH AND CASH EQUIVALENTS	130,391	(7,830)	(6,772)	115,789
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	97,248	861,839	135,237	1,094,324
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 227,639	$ 854,009	$ 128,465	$ 1,210,113
CASH BASIS FUND BALANCES				
Restricted	$ -	$ 965,240	$ 128,465	$ 1,093,705
Assigned	15,621	-	-	15,621
Unassigned	212,018	(111,231)	-	100,787
TOTAL CASH BASIS FUND BALANCES	$ 227,639	$ 854,009	$ 128,465	$ 1,210,113

The accompanying notes are an integral part of the financial statements.

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND CASH EQUIVALENTS
PROPRIETARY FUND
As of and for the Year Ended June 30, 2024

	Business-Type Activities Enterprise Fund
	Workshops
OPERATING RECEIPTS:	
Charges for services	124,494
OPERATING DISBURSEMENTS:	
Salaries	24,950
Benefits	6,957
Purchased services	25,894
Supplies and materials	7,049
Total operating disbursements	64,850
CHANGE IN CASH AND CASH EQUIVALENTS	59,644
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	536,475
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 596,119
CASH BASIS NET POSITION	
Unrestricted	$ 596,119

The accompanying notes are an integral part of the financial statements.

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
STATEMENT OF CASH ADDITIONS, DEDUCTIONS, AND CHANGES IN CASH AND CASH EQUIVALENTS
FIDUCIARY FUND
As of and for the Year Ended June 30, 2024

	Custodial Fund School Facility Occupation Tax
ADDITIONS	
School facility occupation tax collections for school districts and other entities	$ 15,262,978
DEDUCTIONS	
Payments of school facility occupation tax to school districts and other entities	15,252,488
CHANGE IN CASH AND CASH EQUIVALENTS	10,490
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	(10,490)
CASH AND CASH EQUIVALENTS, END OF YEAR	$ -
CASH BASIS FIDUCIARY NET POSITION	
Restricted for other governments	$ -

The accompanying notes are an integral part of the financial statements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Rock Island County Regional Office of Education No. 49 was created when an Educational Service Region became a Regional Office of Education on August 7, 1995. The Rock Island County Regional Office of Education No. 49 operates under the School Code (105 ILCS 5/3 and 5/3A). The Regional Office of Education No. 49 encompasses Rock Island County, Illinois. A Regional Superintendent of Schools serves as Chief Administrative Officer of the Rock Island County Regional Office of Education No. 49 and is elected pursuant to 105 ILCS 5/3 and 5/3A of the School Code. The principal financial duty of the Regional Superintendent is to receive and distribute monies due to school districts from general state aid, state categorical grants, and various other sources.

The functions of the Rock Island County Regional Office of Education No. 49 also include, but are not limited to, the following:

- Processing teacher licensures;
- Teaching initial and refresher classes for school bus drivers within the Rock Island County Regional Office of Education No. 49;
- Review life/safety requirements for schools in conjunction with the State of Illinois;
- Issuing newsletters regarding new Illinois life/safety requirements;
- Monitoring compliance with State laws and Department of Education policies and procedures;
- Providing directions to teachers and school officials on science, art, and teaching methods;
- Implementing the Illinois State Board of Education’s (ISBE) Policy Programs; and
- Encouraging camaraderie among teachers through the teachers’ institute.

A. Principles Used to Determine the Scope of the Reporting Entity

The Rock Island County Regional Office of Education No. 49’s reporting entity includes all related organizations for which it exercises oversight responsibility.

The Rock Island County Regional Office of Education No. 49 has developed criteria to determine whether outside agencies with activities which benefit the citizens of the Rock Island County Regional Office of Education No. 49, including joint agreements which serve pupils from numerous school districts, should be included within its financial reporting entity. The criteria include but are not limited to, whether the Rock Island County Regional Office of

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Education No. 49 exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public service, and special financing relationships.

The Rock Island County Regional Office of Education No. 49 has determined that no outside agency meets the above criteria and, therefore, no agency has been included as a component unit in the Regional Office of Education No. 49's financial statements. In addition, the Rock Island County Regional Office of Education No. 49 is not aware of any entity which would exercise such oversight which would result in the Rock Island County Regional Office of Education No. 49 being considered a component unit of the entity.

As discussed further in the "Measurement Focus and Basis of Accounting" section of this note, these financial statements are presented on a cash basis of accounting. This cash basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements, which have been applied to the extent they are applicable to the cash basis of accounting. Following are the more significant of the Regional Office of Education's accounting policies.

B. Basis of Presentation

Government-wide Financial Statement

The government-wide financial statement (i.e., Cash Basis Statement of Activities and Net Position) reports information on all of the nonfiduciary activities of the Rock Island County Regional Office of Education No. 49. For the most part, the effect of interfund activity has been removed from this statement. Governmental activities, which are normally supported by intergovernmental and local revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for services.

The Cash Basis Statement of Activities and Net Position demonstrates the degree to which the direct disbursements of a given function or segment is offset by program receipts. Direct disbursements are those clearly identifiable with a specific function. Program receipts include 1) charges to customers or

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function, and 2) grants, contributions and interest restricted to meeting the operational requirements or capital requirements of a particular function. Other items not properly included among program receipts are reported instead as general receipts.

The Cash Basis Statement of Activities and Net Position presents Rock Island County Regional Office of Education No. 49's nonfiduciary net position. Net position is reported in the following categories/components:

Restricted net position - results when constraints placed on the use of resources are either externally imposed or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position - consists of cash and cash equivalent balances not meeting the definition of the preceding categories. Unrestricted net position is often subject to constraints imposed by management which can be removed or modified.

Fund Financial Statements

Separate financial statements are provided for governmental, proprietary, and fiduciary funds, even though the latter are excluded from the government-wide financial statement. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

The Rock Island County Regional Office of Education No. 49 reports the following major governmental funds:

General Fund - This fund is used to account for resources traditionally associated with government which are not required, legally or by sound financial management, to be accounted for in another fund. The General Fund accounts include the following:

General State Aid - This program accounts for general State aid monies.

General Fund - This fund accounts for on-behalf payments made by Rock Island County and the State on the Rock Island County Regional Office of Education No. 49's behalf.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cafeteria Fund - This fund accounts for funds collected through payroll deductions from participating employees. The Rock Island County Regional Office of Education No. 49 is responsible for reimbursing the cost of employees' medical expenses.

Team Member of the Month - This fund accounts for donations received form local entities and is used for employee recognition.

RIROE County School Facility Occupation Tax - This fund accounts for county school facility occupation tax monthly allocations provided by the Illinois Department of Revenue to the Rock Island County Regional Office of Education No. 49.

Special Revenue Funds - These funds are used to account for and report the proceeds of specific receipt sources (other than fiduciary or major capital projects) that are restricted to disbursements for specified purposes. The Rock Island County Regional Office of Education No. 49's major Special Revenue Funds include the following:

Education Fund - This fund is used to account for and report the proceeds of specific receipt sources that are restricted by grant agreements or contracts to disbursements for specified purposes supporting education enhancement programs. The Rock Island County Regional Office of Education No. 49's Education Fund accounts include the following:

Title IV - 21st Century John Deere Middle School - This program accounts for grant monies received for, and payment of, disbursements of the 21st Century program at John Deere Middle School.

Title IV - 21st Century Moline High School - This program accounts for grant monies received for, and payment of, disbursements of the 21st Century program at Moline High School.

Title IV - 21st Century Glenview Middle School - This program accounts for grant monies received for, and payment of, disbursements of the 21st Century program at Glenview Middle School.

Title IV - 21st Century Wilson Middle School - This program accounts for grant monies received for, and payment of, disbursements of the 21st Century program at Wilson Middle School.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Title IV - 21st Century United Township High School - This program accounts for grant monies received for, and payment of, disbursements of the 21st Century program at United Township High School.

Early Childhood Ages 0-3 - This program accounts for grant monies received for, and payment of, disbursements of early childhood education for children ages 0-3.

Early Childhood Ages 3-5 - This program accounts for grant monies received for, and payment of, disbursements of early childhood education for children ages 3-5.

Truants Alternative and Optional Education - This program accounts for grant monies received for, and payment of, disbursements of the Truants Alternative and Optional Education Program.

McKinney Education for Homeless Children - This program accounts for grant monies received for, and payment of, disbursements for programs for educating homeless children.

Early Childhood Preschool for All Expansion - This program accounts for grant monies received to help, develop, enhance, and expand preschool programs that are of high quality.

ROE Operations Fund - This program accounts for the operating fund of the Rock Island County Regional Office of Education No. 49.

Regional Safe Schools Program - This program accounts for grant monies received for, and payments of, the Regional Safe Schools Program.

Nutrition Curriculum - This program accounts for community foundation monies received for building and increasing nutrition curriculum materials among school districts in Scott County, Iowa, and Rock Island County, Illinois.

AdvancED - This program is used to account for a program through AdvancED, which provides accreditation that is designated specifically for education service agencies.

Social Emotional Learning (SEL) Hub - This program is used to provide comprehensive services regarding social-emotional learning for students amount school districts in the region.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Nonmajor Special Revenue Funds include the following:

Institute Fund - This fund is used to account for the stewardship of the assets held in trust for the benefit of the Rock Island County Regional Office of Education No. 49's teachers. Fees are collected from teacher license registrations. Monies are expended to conduct teachers' institutes, conferences, and workshops and defray expenses related to technology improvements and administrative processing of licenses. All funds generated remain restricted until expended only on the aforementioned activities.

General Education Development - This fund accounts for the administration of the General Education Development Testing Program. Receipts are received from testing and diploma fees.

School Bus Driver Training - This fund accounts for the stewardship of the assets held in trust in connection with the Bus Driver Training Program.

Proprietary Fund - The Rock Island County Regional Office of Education No. 49's proprietary fund is the Enterprise Workshops Fund. This fund is used to account for workshops provided by the Rock Island County Regional Office of Education No. 49.

Fiduciary Fund - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and custodial funds. Trust funds are used to account for assets held by the Rock Island County Regional Office of Education No. 49 under a trust agreement, or equivalent arrangement that has certain characteristics, for individuals, private organizations, or other governments and are not available to support the Rock Island County Regional Office of Education No. 49's own programs. The Rock Island County Regional Office of Education No. 49 does not have any trust funds. The Rock Island County Regional Office of Education No. 49's fiduciary fund includes the following:

Custodial Fund - This fund is used to report fiduciary activities that are not required to be reported in a trust fund. The Rock Island County Regional Office of Education No. 49's custodial fund accounts for amounts collected and distributed on behalf of another government or organization. The Rock Island County Regional Office of Education No. 49 maintains the following custodial fund:

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

School Facility Occupation Tax - This fund accounts for one percent sales tax collected by Rock Island County for school facility maintenance and improvements to be distributed to the school districts within the county.

C. Measurement Focus and Basis of Accounting

The Rock Island County Regional Office of Education No. 49 maintains its financial records on the basis of cash receipts and disbursements and the financial statements of the Regional Office of Education are prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable and accrued items. In addition, other economic assets, deferred outflow of resources, liabilities, and deferred inflow of resources that do not arise from a cash transaction or event are not reported. Accordingly, the financial statements do not present financial position and results of operations of the funds in accordance with GAAP.

The Rock Island County Regional Office of Education No. 49 records on-behalf payments made by Rock Island County and the State as receipts and disbursements.

Under the terms of grant agreements, the Rock Island County Regional Office of Education No. 49 funds certain programs by a combination of specific cost-reimbursement grants and general receipts. Thus, when program disbursements are paid, there are both restricted and unrestricted cash basis net position available to finance the program. It is the Rock Island County Regional Office of Education No. 49's policy to first apply cost-reimbursement grant resources to such programs and then general receipts.

When a reimbursement in governmental funds can be paid using either restricted or unrestricted resources, the Rock Island County Regional Office of Education No. 49's policy is generally to first apply the disbursement toward restricted fund balance and then to unrestricted classification, committed, assigned, and then unassigned fund balances.

Proprietary funds distinguish operating receipts and disbursements from nonoperating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating receipts of the Rock Island County Regional Office of Education No.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

49's Enterprise Fund are charges to customers for services provided in workshops. Operating disbursements for the Enterprise Fund include the cost of services, and administrative expenses. All receipts and disbursements not meeting this definition are reported as nonoperating receipts and disbursements.

D. Cash and Cash Equivalents

The Rock Island County Regional Office of Education No. 49 considers cash on hand, checking accounts, savings accounts, money market accounts, and short-term investments with maturity dates under 3 months to be cash and cash equivalents.

E. Governmental Cash Basis Fund Balance

Fund Balance is divided into five classifications based primarily on the extent to which the Regional Office of Education No. 49 is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classification are as follows:

Nonspendable fund balance - The portion of a governmental fund's net position that is not available to be spent, either short term or long term, in either form or through legal restrictions. There are no accounts presenting a nonspendable fund balance.

Restricted fund balance - The portion of a governmental fund's net position that is subject to external enforceable legal restrictions. The following accounts' fund balances are restricted by grant agreements or contracts: Education Fund - Early Childhood Ages 0-3, Early Childhood Ages 3-5, Truants Alternative and Optional Education, Early Childhood Preschool for All Expansion, ROE Operations Fund, Regional Safe Schools Program, Nutrition Curriculum, and AdvancED. The following fund balances are restricted by Illinois Statute: Institute, General Education Development, and School Bus Driver Training.

Committed fund balance - The portion of a governmental fund's net position with self-imposed constraints or limitations that have been placed at the highest level of decision making. There are no accounts presenting a committed fund balance.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assigned fund balance - The portion of a governmental fund's net position to denote an intended use of resources. The accounts presented with assigned fund balances are specified for a particular purpose by the Regional Superintendent. The Rock Island County Regional Office of Education No. 49 has assigned fund balances in the General Fund: General State Aid, Cafeteria Fund, and Team Member of the Month.

Unassigned fund balance - Available expendable resources in a governmental fund that are not designated for a specific purpose. Unassigned fund balance may also include negative balances for any governmental fund if disbursements exceed amounts restricted, committed or assigned for these purposes. The unassigned fund balance is made up of the following: General Fund - RIROE County School Facility Occupation Tax, Education Fund - Title IV - 21st Century John Deere Middle School, Title IV - 21st Century Moline High School, Title IV - 21st Century Glenview Middle School, Title IV - 21st Century United Township High School, McKinney Education for Homeless Children, and Social Emotional Learning (SEL) Hub.

F. Employer Contributions to Pension and OPEB Plans

The Rock Island County Regional Office of Education No. 49 recognizes the disbursement for employer contributions to pension and other postemployment benefits (OPEB) plans when they are paid. As described in Notes 3 and 4, the employer contributions include portions for pension benefits and for OPEB.

G. Internal Activity

Transfers between governmental and business-type activities on the government-wide financial statement is reported in the same manner as general receipts.

Internal allocations of overhead disbursements from one function to another or within the same function are eliminated on the Cash Basis Statement of Activities and Net Position. Payments for interfund services provided and used are not eliminated.

Exchange transactions between funds are reported as receipts in the seller funds and as disbursements in the purchaser funds. Subsidies from one fund to another without a requirement for repayment are reported as interfund

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating receipts/disbursements in proprietary funds. Repayments from funds responsible for particular disbursements to the funds that initially paid for them are not presented in the financial statements.

H. Budgets

The Rock Island County Regional Office of Education No. 49 does not adopt a formal budget for all receipts and disbursements of the governmental funds and is not required to do so. Certain programs administered by the Rock Island County Regional Office of Education No. 49 are subject to budget approval by ISBE including: Title IV - 21st Century John Deere Middle School, Title IV - 21st Century Moline High School, Title IV - 21st Century Glenview Middle School, Title IV - 21st Century Wilson Middle School, Title IV - 21st Century United Township High School, Early Childhood Ages 0-3, Early Childhood Ages 3-5, Truants Alternative and Optional Education, McKinney Education for Homeless Children, Early Childhood Preschool for All Expansion, ROE Operations Fund, Regional Safe Schools Program, and Social Emotional Learning (SEL) Hub.

I. New Accounting Pronouncements

In 2024, the Rock Island County Regional Office of Education No. 49 implemented GASB Statement No. 100, *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62* and applicable sections of GASB Statement No. 99, *Omnibus 2022.* The implementation of GASB Statement Nos. 100 and 99 did not have a significant impact to the Rock Island County Regional Office of Education No. 49's cash basis financial statements.

NOTE 2 CASH AND CASH EQUIVALENTS

The deposits of Rock Island County Regional Office of Education No. 49 monies are governed by the provisions of the Illinois Compiled Statutes.

Deposits

At June 30, 2024, the carrying amount of the Rock Island County Regional Office of Education No. 49's deposits was $1,806,232 and the bank balance was $2,370,255.

NOTE 2 CASH AND CASH EQUIVALENTS (Continued)

Custodial Credit Risk - Custodial credit risk is the risk that in the event of a bank failure, the Rock Island County Regional Office of Education No. 49's deposits may not be returned. The Rock Island County Regional Office of Education No. 49 does not have a deposit policy for custodial credit risk. The Rock Island County Regional Office of Education No. 49's deposits were covered by FDIC insurance of $250,000 at June 30, 2024 and additionally covered by collateral held by the financial institution in the Rock Island County Regional Office of Education No. 49's name.

Investments

The Rock Island County Regional Office of Education No. 49 does not have a formal investment policy. However, the Rock Island County Regional Office of Education No. 49 is authorized under the State of Illinois Public Funds Investment Act to invest in various financial instruments including Illinois Funds. At June 30, 2024 the Rock Island County Regional Office of Education No. 49 had investments with carrying and fair values of $8,640 invested in the Illinois Funds Money Market Fund. The balance is included in the Institute Fund.

Credit Risk - At June 30, 2024, the Illinois Funds Money Market Fund had a Fitch's credit rating of AAAmmf. The pool is audited annually by an outside independent auditor and copies of the report are distributed to participants. Although not subject to direct regulatory oversight, the fund is administered by the Illinois State Treasurer in accordance with the provisions of the Illinois Public Funds Investments Act (30 ILCS 235). All investments are fully collateralized.

Interest Rate Risk - The Illinois Funds Money Market Fund, created by the Illinois General Assembly, enables custodians of public funds investment options with a competitive rate of return on fully collateralized investments and immediate access to funds. The investment policy of the Illinois Funds Money Market Fund states that unless authorized specifically by the Treasurer, a minimum of 75% of its investments shall have less than one-year maturity and no investment shall exceed two years maturity.

NOTE 2 CASH AND CASH EQUIVALENTS (Concluded)

Concentration of Credit Risk - Unless specifically authorized by the Treasurer, the Illinois Funds Money Market Fund's investment policy limits investment categories to not exceed 25% of the portfolio with the exception of cash equivalents and U.S. Treasury securities. Further, certificates of deposit cannot exceed 10% of any single financial institution's total deposits.

A reconciliation of cash and cash equivalents is as follows:

	Carrying Amount
Governmental activities:	
Bank deposits	$ 1,201,473
Illinois Funds	8,640
Business-type activities:	
Bank deposits	596,119
Total	$ 1,806,232

NOTE 3 RETIREMENT FUND COMMITMENTS

The Rock Island County Regional Office of Education No. 49 participates in multiple retirements plans to provide retirement benefits to its employees. It should be noted that the actuarial accrued liabilities, deferred inflow of resources, and deferred outflow of resources are not recorded in the financial statements since the Rock Island County Regional Office of Education No. 49 uses the cash basis of accounting as disclosed in Note 1.

The retirement plans of the Rock Island County Regional Office of Education No. 49 include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the Rock Island County Regional Office of Education No. 49. The Rock Island County Regional Office of Education No. 49 is required to contribute at an actuarially determined rate. Each retirement system is discussed below.

Teachers' Retirement System of the State of Illinois

Plan Description

The Rock Island County Regional Office of Education No. 49 participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing

NOTE 3 RETIREMENT FUND COMMITMENTS (Continued)

multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at https://www.trsil.org/financial/acfrs/fy2023; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

NOTE 3 RETIREMENT FUND COMMITMENTS (Continued)

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the Rock Island County Regional Office of Education No. 49.

On behalf contributions to TRS. The State of Illinois makes employer pension contributions on behalf of the Rock Island County Regional Office of Education No. 49.

2.2 formula contributions. Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2024, were $3,322.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the Rock Island County Regional Office of Education No. 49, there is a statutory requirement for the Rock Island County Regional Office of Education No. 49 to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

NOTE 3 RETIREMENT FUND COMMITMENTS (Continued)

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2024, the Rock Island County Regional Office of Education No. 49 pension contribution was 10.60 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2024, no contributions were required for salaries made from federal and special trust funds.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The Rock Island County Regional Office of Education No. 49 is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2024, the Rock Island County Regional Office of Education No. 49 did not make any employer contributions to TRS for employer contributions due on salary increases in excess of 6 percent or for sick leave days granted in excess of the normal annual allotment.

Illinois Municipal Retirement Fund

IMRF Plan Description

The Rock Island County Regional Office of Education No. 49's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Rock Island County Regional Office of Education No. 49's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this note. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

NOTE 3 RETIREMENT FUND COMMITMENTS (Continued)

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2023, the following employees were covered by the benefit terms:

NOTE 3 RETIREMENT FUND COMMITMENTS (Concluded)

	IMRF
Retirees and Beneficiaries currently receiving benefits	11
Inactive Plan Member entitled to but not yet receiving benefits	22
Active Plan Members	21
Total	54

Contributions

As set by statute, the Rock Island County Regional Office of Education No. 49's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Rock Island County Regional Office of Education No. 49's annual contribution rate for calendar year 2023 was 4.24%. For the fiscal year ended June 30, 2024, the Rock Island County Regional Office of Education No. 49 contributed $50,744 to the plan. The Rock Island County Regional Office of Education No. 49 also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

NOTE 4 OTHER POSTEMPLOYMENT BENEFITS

Teachers' Health Insurance Security Fund

Plan Description

The Rock Island County Regional Office of Education No. 49 participates in the Teachers' Health Insurance Security (THIS) fund. The THIS fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. The THIS fund is a cost-sharing multiple-employer defined benefit postemployment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding the Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Illinois Department of

NOTE 4 OTHER POSTEMPLOYMENT BENEFITS (Concluded)

Central Management Services (CMS) as of July 1, 2013. The CMS administers the plan with the cooperation of the TRS.

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by CMS with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 required all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On-behalf Contributions to the THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the Rock Island County Regional Office of Education No. 49.

Rock Island County Regional Office of Education No. 49 Contributions to the THIS Fund

The Rock Island County Regional Office of Education No. 49 also makes contributions to the THIS Fund. The Rock Island County Regional Office of Education No. 49 THIS Fund contribution was 0.67 percent during the years ended June 30, 2024, 2023, and 2022. For the year ended June 30, 2024, the Rock Island County Regional Office of Education No. 49 paid $3,837 to the THIS Fund, which was 100 percent of the required contribution. For the years ended June 30, 2023 and June 30, 2022, the Rock Island County Regional Office of Education No. 49 paid $3,683 and $3,476, respectively, which was 100 percent of the required contributions.

Further information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp. The current reports are listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

NOTE 5 ON-BEHALF PAYMENTS

The State of Illinois, or as specified, the county, paid the following salaries, benefits, and contributions on-behalf of the Rock Island County Regional Office of Education No. 49:

Regional Superintendent salary	$	131,616
Regional Superintendent benefits (includes State paid insurance)		41,268
Assistant Regional Superintendent salary		118,452
Assistant Regional Superintendent benefits (includes State paid insurance)		43,363
County on-behalf payments		85,025
Total	$	419,724

Salary and benefit data for the Regional Superintendent and Assistant Regional Superintendent was calculated based on data provided by the ISBE. The data for the county employee was provided by the county. The on-behalf payments are reflected as receipts and disbursements of the General Fund.

NOTE 6 DEFICIT FUND BALANCES

At June 30, 2024, the following funds had deficit fund balances:

Education Fund:		
Title IV - 21st Century John Deere Middle School	$	11,372
Title IV - 21st Century Moline High School		4,665
Title IV - 21st Century Glenview Middle School		14,937
Title IV - 21st Century United Township High School		37,529
McKinney Education for Homeless Children		11,625
Social Emotional Learning (SEL) Hub		31,103
Total	$	111,231

Deficits are mainly due to grant programs being on the reimbursement basis. Deficit balances will be corrected upon receiving grant reimbursement or from making transfers in from local sources.

NOTE 7 RISK MANAGEMENT

The Rock Island County Regional Office of Education No. 49 is exposed to various risks of loss related to torts, theft, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. These risks are covered by the purchase of commercial insurance. The Rock Island County Regional Office of Education No. 49 assumes liability for any deductibles and claims in excess of coverage limitations. There has been no significant reduction in insurance coverage from the prior year. Settled claims resulting from these risks have not exceeded commercial insurance coverage during the year.

NOTE 8 LEASE COMMITMENT

On April 5, 2021, the Rock Island County Regional Office of Education No. 49 entered into a lease agreement for the lease of copier machines. The lease has a 5-year term which expires on March 31, 2026 and requires monthly lease payments of $1,868.

Total rental payments for the year were $22,421. Future rental payments are as follows:

Fiscal Year	Amount
2025	$ 22,421
2026	16,814
Total	$ 39,235

NOTE 9 SUBSEQUENT EVENTS

Subsequent events have been evaluated through June 16, 2026, the date the financial statements were available to be issued.

NOTE 10 PRIOR PERIOD ADJUSTMENT

The discovery of an error in the posting of revenue was noted during fiscal year 2024 on the beginning balance for the Institute Fund. After further review of the revenue, the beginning fund balance of the Institute Fund was decreased by $19,586, resulting in a restated fund balance of $115,854.

SUPPLEMENTAL INFORMATION

SCHEDULE 1

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
COMBINING SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND CASH EQUIVALENTS
GENERAL FUND ACCOUNTS
As of and for the Year Ended June 30, 2024

	General State Aid	General Fund	Cafeteria Fund	Team Member of the Month	RIROE County School Facility Occupation Tax	Totals
RECEIPTS:						
Local sources	$ -	$ -	$ 86,853	$ 2,850	$ -	$ 89,703
State sources	100,450	-	-	-	155,717	256,167
On-behalf payments - local	-	85,025	-	-	-	85,025
On-behalf payments - state	-	334,699	-	-	-	334,699
Total receipts	100,450	419,724	86,853	2,850	155,717	765,594
DISBURSEMENTS:						
Instructional services:						
Salaries	-	-	-	-	26,931	26,931
Benefits	-	-	-	-	2,506	2,506
Purchased services	-	-	85,797	993	6,647	93,437
Supplies and materials	-	-	-	1,005	280	1,285
Intergovernmental:						
Payments to other governments	91,320	-	-	-	-	91,320
Administrative:						
On-behalf payments	-	419,724	-	-	-	419,724
Total disbursements	91,320	419,724	85,797	1,998	36,364	635,203
CHANGE IN CASH AND CASH EQUIVALENTS	9,130	-	1,056	852	119,353	130,391
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	(50)	-	3,133	1,500	92,665	97,248
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 9,080	$ -	$ 4,189	$ 2,352	$ 212,018	$ 227,639
CASH BASIS FUND BALANCES						
Assigned	$ 9,080	$ -	$ 4,189	$ 2,352	$ -	$ 15,621
Unassigned	-	-	-	-	212,018	212,018
TOTAL CASH BASIS FUND BALANCES	$ 9,080	$ -	$ 4,189	$ 2,352	$ 212,018	$ 227,639

SCHEDULE 2

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
COMBINING SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND CASH EQUIVALENTS
EDUCATION FUND ACCOUNTS
As of and for the Year Ended June 30, 2024

	Title IV - 21st Century John Deere Middle School	Title IV - 21st Century Moline High School	Title IV - 21st Century Glenview Middle School	Title IV - 21st Century Wilson Middle School	Title IV - 21st Century United Township HS
RECEIPTS:					
State sources	$ -	$ -	$ -	$ -	$ -
Federal sources	109,337	126,050	128,026	60,674	131,936
Total receipts	109,337	126,050	128,026	60,674	131,936
DISBURSEMENTS:					
Instructional services:					
Salaries	7,594	9,250	8,514	1,703	11,087
Benefits	811	937	873	130	1,090
Purchased services	4,478	4,665	3,731	1,286	4,384
Supplies and materials	6	6	6	-	140
Intergovernmental:					
Payment to other governments	95,504	109,971	110,989	27,333	129,224
Capital outlay	-	-	-	-	-
Total disbursements	108,393	124,829	124,113	30,452	145,925
CHANGE IN CASH AND CASH EQUIVALENTS	944	1,221	3,913	30,222	(13,989)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	(12,316)	(5,886)	(18,850)	(30,222)	(23,540)
CASH AND CASH EQUIVALENTS, END OF YEAR	$ (11,372)	$ (4,665)	$ (14,937)	$ -	$ (37,529)
CASH BASIS FUND BALANCES (DEFICITS)					
Restricted	$ -	$ -	$ -	$ -	$ -
Unassigned	(11,372)	(4,665)	(14,937)	-	(37,529)
TOTAL CASH BASIS FUND BALANCES (DEFICITS)	$ (11,372)	$ (4,665)	$ (14,937)	$ -	$ (37,529)

SCHEDULE 2

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
COMBINING SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND CASH EQUIVALENTS
EDUCATION FUND ACCOUNTS
As of and for the Year Ended June 30, 2024

	Early Childhood Ages 0-3	Early Childhood Ages 3-5	Truants Alt. and Optional Education	McKinney Education for Homeless Children	Early Childhood Preschool for All Expansion
RECEIPTS:					
State sources	$ 845,721	$ 1,598,551	$ 23,787	$ -	$ 142,756
Federal sources	-	-	-	32,050	-
Total receipts	845,721	1,598,551	23,787	32,050	142,756
DISBURSEMENTS:					
Instructional services:					
Salaries	598,123	640,965	14,367	10,184	11,661
Benefits	119,317	89,060	2,425	1,551	1,174
Purchased services	146,732	757,362	6,491	6,274	9,078
Supplies and materials	13,518	58,437	472	16,032	-
Intergovernmental:					
Payment to other governments	-	101,285	-	-	116,561
Capital outlay	19,717	13,130	-	-	-
Total disbursements	897,407	1,660,239	23,755	34,041	138,474
CHANGE IN CASH AND CASH EQUIVALENTS	(51,686)	(61,688)	32	(1,991)	4,282
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	113,944	829,895	657	(9,634)	453
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 62,258	$ 768,207	$ 689	$ (11,625)	$ 4,735
CASH BASIS FUND BALANCES (DEFICITS)					
Restricted	$ 62,258	$ 768,207	$ 689	$ -	$ 4,735
Unassigned	-	-	-	(11,625)	-
TOTAL CASH BASIS FUND BALANCES (DEFICITS)	$ 62,258	$ 768,207	$ 689	$ (11,625)	$ 4,735

SCHEDULE 2

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
COMBINING SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND CASH EQUIVALENTS
EDUCATION FUND ACCOUNTS
As of and for the Year Ended June 30, 2024

	ROE Operations Fund	Regional Safe Schools Program	Nutrition Curriculum	AdvancED	Social Emotional Learning (SEL) Hub	Totals
RECEIPTS:						
State sources	$ 359,461	$ 210,094	$ -	$ -	$ -	$ 3,180,370
Federal sources	-	-	-	-	77,806	665,879
Total receipts	359,461	210,094	-	-	77,806	3,846,249
DISBURSEMENTS:						
Instructional services:						
Salaries	197,234	55,275	-	-	51,924	1,617,881
Benefits	22,702	7,153	-	-	6,915	254,138
Purchased services	102,323	14,390	-	-	14,136	1,075,330
Supplies and materials	9,057	17	-	-	5,626	103,317
Intergovernmental:						
Payment to other governments	-	46,000	-	-	20,148	757,015
Capital outlay	12,213	-	-	-	1,338	46,398
Total disbursements	343,529	122,835	-	-	100,087	3,854,079
CHANGE IN CASH AND CASH EQUIVALENTS	15,932	87,259	-	-	(22,281)	(7,830)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	23,710	1,365	335	750	(8,822)	861,839
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 39,642	$ 88,624	$ 335	$ 750	$ (31,103)	$ 854,009
CASH BASIS FUND BALANCES (DEFICITS)						
Restricted	$ 39,642	$ 88,624	$ 335	$ 750	$ -	$ 965,240
Unassigned	-	-	-	-	(31,103)	(111,231)
TOTAL CASH BASIS FUND BALANCES (DEFICITS)	$ 39,642	$ 88,624	$ 335	$ 750	$ (31,103)	$ 854,009

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
TITLE IV - 21ST CENTURY JOHN DEERE MIDDLE SCHOOL
As of and for the Year Ended June 30, 2024

	Budgeted Amounts		
	Original	Final	Actual
RECEIPTS:			
Federal sources	$ 135,000	$ 135,000	$ 109,337
Total receipts	135,000	135,000	109,337
DISBURSEMENTS:			
Instructional services:			
Salaries	9,000	9,000	7,594
Benefits	904	904	811
Purchased services	3,402	3,402	4,478
Supplies and materials	194	194	6
Intergovernmental:			
Payments to other governments	121,500	121,500	95,504
Total disbursements	135,000	135,000	108,393
CHANGE IN CASH AND CASH EQUIVALENTS	-	-	944
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	-	-	(12,316)
CASH AND CASH EQUIVALENTS, END OF YEAR	$ -	$ -	$ (11,372)

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
TITLE IV - 21ST CENTURY MOLINE HIGH SCHOOL
As of and for the Year Ended June 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
RECEIPTS:			
Federal sources	$ 135,000	$ 135,000	$ 126,050
Total receipts	135,000	135,000	126,050
DISBURSEMENTS:			
Instructional services:			
Salaries	9,000	9,000	9,250
Benefits	904	904	937
Purchased services	3,402	3,402	4,665
Supplies and materials	194	194	6
Intergovernmental:			
Payments to other governments	121,500	121,500	109,971
Total disbursements	135,000	135,000	124,829
CHANGE IN CASH AND CASH EQUIVALENTS	-	-	1,221
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	-	-	(5,886)
CASH AND CASH EQUIVALENTS, END OF YEAR	$ -	$ -	$ (4,665)

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
TITLE IV - 21ST CENTURY GLENVIEW MIDDLE SCHOOL
As of and for the Year Ended June 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
RECEIPTS:			
Federal sources	$ 135,000	$ 135,000	$ 128,026
Total receipts	135,000	135,000	128,026
DISBURSEMENTS:			
Instructional services:			
Salaries	9,000	9,000	8,514
Benefits	904	904	873
Purchased services	3,402	3,402	3,731
Supplies and materials	194	194	6
Intergovernmental:			
Payments to other governments	121,500	121,500	110,989
Total disbursements	135,000	135,000	124,113
CHANGE IN CASH AND CASH EQUIVALENTS	-	-	3,913
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	-	-	(18,850)
CASH AND CASH EQUIVALENTS, END OF YEAR	$ -	$ -	$ (14,937)

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
TITLE IV - 21ST CENTURY WILSON MIDDLE SCHOOL
As of and for the Year Ended June 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
RECEIPTS:			
Federal sources	$ 112,500	$ 150,000	$ 60,674
Total receipts	112,500	150,000	60,674
DISBURSEMENTS:			
Instructional services:			
Salaries	6,950	9,650	1,703
Benefits	664	894	130
Purchased services	3,458	4,278	1,286
Supplies and materials	178	178	-
Intergovernmental:			
Payments to other governments	101,250	135,000	27,333
Total disbursements	112,500	150,000	30,452
CHANGE IN CASH AND CASH EQUIVALENTS	-	-	30,222
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	-	-	(30,222)
CASH AND CASH EQUIVALENTS, END OF YEAR	$ -	$ -	$ -

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
TITLE IV - 21ST CENTURY UNITED TOWNSHIP HIGH SCHOOL
As of and for the Year Ended June 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
RECEIPTS:			
Federal sources	$ 150,000	$ 150,000	$ 131,936
Total receipts	150,000	150,000	131,936
DISBURSEMENTS:			
Instructional services:			
Salaries	10,250	10,250	11,087
Benefits	1,017	1,017	1,090
Purchased services	3,539	3,539	4,384
Supplies and materials	194	194	140
Intergovernmental:			
Payments to other governments	135,000	135,000	129,224
Total disbursements	150,000	150,000	145,925
CHANGE IN CASH AND CASH EQUIVALENTS	-	-	(13,989)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	-	-	(23,540)
CASH AND CASH EQUIVALENTS, END OF YEAR	$ -	$ -	$ (37,529)

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
EARLY CHILDHOOD AGES 0-3
As of and for the Year Ended June 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
RECEIPTS:			
State sources	$ 819,021	$ 1,007,416	$ 845,721
Total receipts	819,021	1,007,416	845,721
DISBURSEMENTS:			
Instructional services:			
Salaries	594,875	614,114	598,123
Benefits	111,290	114,311	119,317
Purchased services	106,600	251,435	146,732
Supplies and materials	6,256	11,256	13,518
Capital outlay	-	16,300	19,717
Total disbursements	819,021	1,007,416	897,407
CHANGE IN CASH AND CASH EQUIVALENTS	-	-	(51,686)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	-	-	113,944
CASH AND CASH EQUIVALENTS, END OF YEAR	$ -	$ -	$ 62,258

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
EARLY CHILDHOOD AGES 3-5
As of and for the Year Ended June 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
RECEIPTS:			
State sources	$ 1,965,351	$ 1,985,005	$ 1,598,551
Total receipts	1,965,351	1,985,005	1,598,551
DISBURSEMENTS:			
Instructional services:			
Salaries	855,472	826,412	640,965
Benefits	121,744	124,105	89,060
Purchased services	856,553	871,516	757,362
Supplies and materials	21,697	35,329	58,437
Intergovernmental:			
Payments to other governments	109,885	126,718	101,285
Capital outlay	-	925	13,130
Total disbursements	1,965,351	1,985,005	1,660,239
CHANGE IN CASH AND CASH EQUIVALENTS	-	-	(61,688)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	-	-	829,895
CASH AND CASH EQUIVALENTS, END OF YEAR	$ -	$ -	$ 768,207

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
TRUANTS ALTERNATIVE AND OPTIONAL EDUCATION
As of and for the Year Ended June 30, 2024

	Budgeted Amounts		
	Original	Final	Actual
RECEIPTS:			
State sources	$ 23,787	$ 23,787	$ 23,787
Total receipts	23,787	23,787	23,787
DISBURSEMENTS:			
Instructional services:			
Salaries	15,394	15,394	14,367
Benefits	2,022	2,022	2,425
Purchased services	5,451	5,451	6,491
Supplies and materials	920	920	472
Total disbursements	23,787	23,787	23,755
CHANGE IN CASH AND CASH EQUIVALENTS	-	-	32
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	-	-	657
CASH AND CASH EQUIVALENTS, END OF YEAR	$ -	$ -	$ 689

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
MCKINNEY EDUCATION FOR HOMELESS CHILDREN
As of and for the Year Ended June 30, 2024

	Budgeted Amounts		
	Original	Final	Actual
RECEIPTS:			
Federal sources	$ 22,000	$ 22,000	$ 32,050
Total receipts	22,000	22,000	32,050
DISBURSEMENTS:			
Instructional services:			
Salaries	12,021	12,021	10,184
Benefits	1,395	1,395	1,551
Purchased services	207	207	6,274
Supplies and materials	8,377	8,377	16,032
Total disbursements	22,000	22,000	34,041
CHANGE IN CASH AND CASH EQUIVALENTS	-	-	(1,991)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	-	-	(9,634)
CASH AND CASH EQUIVALENTS, END OF YEAR	$ -	$ -	$ (11,625)

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
EARLY CHILDHOOD PRESCHOOL FOR ALL EXPANSION
As of and for the Year Ended June 30, 2024

	Budgeted Amounts		
	Original	Final	Actual
RECEIPTS:			
State sources	$ 141,343	$ 142,756	$ 142,756
Total receipts	141,343	142,756	142,756
DISBURSEMENTS:			
Instructional services:			
Salaries	10,179	10,179	11,661
Benefits	694	694	1,174
Purchased services	6,665	8,078	9,078
Intergovernmental:			
Payments to other governments	123,805	123,805	116,561
Total disbursements	141,343	142,756	138,474
CHANGE IN CASH AND CASH EQUIVALENTS	-	-	4,282
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	-	-	453
CASH AND CASH EQUIVALENTS, END OF YEAR	$ -	$ -	$ 4,735

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
ROE OPERATIONS FUND
As of and for the Year Ended June 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
RECEIPTS:			
State sources	$ 359,613	$ 359,613	$ 359,461
Total receipts	359,613	359,613	359,461
DISBURSEMENTS:			
Instructional services:			
Salaries	226,660	221,831	197,234
Benefits	24,625	26,635	22,702
Purchased services	96,428	86,781	102,323
Supplies and materials	4,400	14,066	9,057
Capital outlay	7,500	10,300	12,213
Total disbursements	359,613	359,613	343,529
CHANGE IN CASH AND CASH EQUIVALENTS	-	-	15,932
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	-	-	23,710
CASH AND CASH EQUIVALENTS, END OF YEAR	$ -	$ -	$ 39,642

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
REGIONAL SAFE SCHOOLS PROGRAM
As of and for the Year Ended June 30, 2024

	Budgeted Amounts		
	Original	Final	Actual
RECEIPTS:			
State sources	$ 90,094	$ 250,579	$ 210,094
Total receipts	90,094	250,579	210,094
DISBURSEMENTS:			
Instructional services:			
Salaries	32,802	74,591	55,275
Benefits	4,308	15,855	7,153
Purchased services	6,248	48,311	14,390
Supplies and materials	736	45,822	17
Intergovernmental:			
Payments to other governments	46,000	46,000	46,000
Capital outlay	-	20,000	-
Total disbursements	90,094	250,579	122,835
CHANGE IN CASH AND CASH EQUIVALENTS	-	-	87,259
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	-	-	1,365
CASH AND CASH EQUIVALENTS, END OF YEAR	$ -	$ -	$ 88,624

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
BUDGETARY COMPARISON SCHEDULE
EDUCATION FUND ACCOUNTS
SOCIAL EMOTIONAL LEARNING (SEL) HUB
As of and for the Year Ended June 30, 2024

	Budgeted Amounts		
	Original	**Final**	**Actual**
RECEIPTS:			
Federal sources	$ 100,087	$ 100,087	$ 77,806
Total receipts	100,087	100,087	77,806
DISBURSEMENTS:			
Instructional services:			
Salaries	50,674	50,674	51,924
Benefits	7,999	7,999	6,915
Purchased services	14,927	14,927	14,136
Supplies and materials	5,000	5,000	5,626
Intergovernmental:			
Payments to other governments	20,087	20,087	20,148
Capital outlay	1,400	1,400	1,338
Total disbursements	100,087	100,087	100,087
CHANGE IN CASH AND CASH EQUIVALENTS	-	-	(22,281)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	-	-	(8,822)
CASH AND CASH EQUIVALENTS, END OF YEAR	$ -	$ -	$ (31,103)

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
COMBINING STATEMENT OF CASH RECEIPTS, DISBURSEMENTS, AND CHANGES IN CASH AND CASH EQUIVALENTS
NONMAJOR SPECIAL REVENUE FUNDS
As of and for the Year Ended June 30, 2024

	Institute	General Education Development	School Bus Driver Training	Totals
RECEIPTS:				
Local sources	$ 44,114	$ 1,840	$ 2,135	$ 48,089
State sources	-	-	2,406	2,406
Total receipts	44,114	1,840	4,541	50,495
DISBURSEMENTS:				
Instructional services:				
Salaries	34,368	-	-	34,368
Benefits	6,204	-	-	6,204
Purchased services	13,783	234	2,678	16,695
Total disbursements	54,355	234	2,678	57,267
CHANGE IN CASH AND CASH EQUIVALENTS	(10,241)	1,606	1,863	(6,772)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	115,854	12,303	7,080	135,237
CASH AND CASH EQUIVALENTS, END OF YEAR	$ 105,613	$ 13,909	$ 8,943	$ 128,465
CASH BASIS FUND BALANCES				
Restricted - other	$ 105,613	$ 13,909	$ 8,943	$ 128,465

ROCK ISLAND COUNTY
REGIONAL OFFICE OF EDUCATION NO. 49
SCHEDULE OF CASH DISBURSEMENTS TO SCHOOL DISTRICT
TREASURERS AND OTHER ENTITIES
SCHOOL FACILITY OCCUPATION TAX
For the Year Ended June 30, 2024

Program	Carbon Cliff-Barstow School District #36	Orion School District #223	United Township School District #30	Silvis School District #34	Sherrard Community Unit School District #200	Rockridge School District #300	Riverdale Community Unit School District #100	Moline - Coal Valley School District #40	Mercy County School District #404	Hampton School District #29	Erie Community Unit School District #1	East Moline School District #37	Colona School District #190	Rock Island School District #41	Total
School Facility Occuption Tax	$ 195,795	$ 36,268	$ 1,189,172	$ 454,754	$ 247,352	$ 739,517	$ 772,529	$ 5,145,805	$ 5,802	$ 161,201	$ 18,769	$ 1,843,071	$ 3,561	$ 4,438,892	$ 15,252,488