

### STATE OF ILLINOIS

# OFFICE OF THE AUDITOR GENERAL

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Release Date: November 28, 2023

Frank J. Mautino, Auditor General

### SUMMARY REPORT DIGEST

## PUBLIC SCHOOL TEACHERS' PENSION AND RETIREMENT FUND OF CHICAGO

Special Limited Scope Compliance Examination For the Two Years Ended June 30, 2023

FINDINGS THIS AUDIT: 0

FINDINGS LAST AUDIT:

### INTRODUCTION

The State makes contributions to the Public School Teachers' Pension and Retirement Fund of Chicago (Fund) as required by Section 17-127 of the Illinois Pension Code. Our special limited scope compliance examination was restricted to this expenditure authority and associated expenditures from the Common School Fund, which totaled \$277,497,000 in Fiscal Year 2022 and \$308,673,000 in Fiscal Year 2023.

There were no material findings of noncompliance disclosed during our examination.

### ACCOUNTANT'S OPINION

The accountants conducted a special limited scope compliance examination of the Fund for the two years ended June 30, 2023, as required by the Illinois State Auditing Act. The accountants stated the Fund complied, in all material respects, with the requirements described in the report.

This special limited scope compliance examination was conducted by the Office of the Auditor General's staff.

SIGNED ORIGINAL ON FILE

JANE CLARK Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO Auditor General

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