AWARD TO OTHER THAN LOWEST RESPONSIBLE OFFEROR

VENDOR SELECTED FOR AWARD

Name: FORVIS, LLP

Address: 225 North Water Street, Suite 400, Decatur, IL 62523

Phone/Fax: (217) 429-2411

Vendor Contact Person: Heather Powell, Managing Director

NATURE OF CONTRACT

Contract Number: 23-3-61700-10 and 24-3-61700-10

Description of goods/services: Financial audit, Single audit, and Compliance examination of Illinois State

University for the year ended June 30, 2023.

Contract Term (beginning/ending dates): Estimated start date of 4-21-23 through 6-30-23 and 7-1-23

through 6-30-24

Renewal Option: Yes V No

Amount of Award (excluding renewal option): \$490,200

SOURCE SELECTION

Method of Source Selection: IFB RFP

Date Solicitation Issued: 1/31/2023 Date Responses Due: 2/21/2023 Number of Responding Offerors: 4 Number of Unsuccessful Offerors: 3

Listing of All Offerors Considered But Not Selected:

CliftonLarsonAllen, RSM US LLP, Roth & Co. LLP

JUSTIFICATION FOR SELECTING HIGHER PRICED VENDOR AND BASIS FOR DETERMINATION THAT PRICE IS FAIR AND REASONABLE

Two other proposals were lower in price but also lower in total points. For this engagement, price was established as being a less important factor in the selection process than the elements by technical score.

OAG CONTACT PERSON

Name: Jane Clark

Title: Director, Financial and Compliance Division

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PUBLICATION DATE: March 21, 2023 PROCUREMENT OFFICER SIGNATURE: