

AWARD TO OTHER THAN LOWEST RESPONSIBLE OFFEROR

VENDOR SELECTED FOR AWARD

Name: RSM US LLP
Address: 1450 American Lane, Suite 1400, Schaumburg, IL 60173
Phone/Fax: (847) 413-4709
Vendor Contact Person: William Sarb, Partner

NATURE OF CONTRACT

Contract Number: 23-3-65800-10 and 24-3-65800-10
Description of goods/services: Financial audit and compliance examination of the State Universities Retirement System for the year ended June 30, 2023.
Contract Term (*beginning/ending dates*): Estimated start date of 4-17-23 through 6-30-23 and 7-1-23 through 6-30-24
Renewal Option: Yes ☒ No ☐
Amount of Award (*excluding renewal option*): \$458,400

SOURCE SELECTION

Method of Source Selection: IFB ☐ RFP ☒
Date Solicitation Issued: 11/29/2022
Date Responses Due: 12/13//2022
Number of Responding Offerors: 2
Number of Unsuccessful Offerors: 1
Listing of All Offerors Considered But Not Selected:
FORVIS

JUSTIFICATION FOR SELECTING HIGHER PRICED VENDOR AND BASIS FOR DETERMINATION THAT PRICE IS FAIR AND REASONABLE

One other proposal was lower in price but also lower in total points. For this engagement, price was established as being a less important factor in the selection process than the elements by technical score.

OAG CONTACT PERSON

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PROCUREMENT OFFICER SIGNATURE: