



STATE OF ILLINOIS
OFFICE OF THE
AUDITOR GENERAL

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

ILLINOIS ARTS COUNCIL FOUNDATION

State Compliance Examination
For the Two Years Ended June 30, 2021

Release Date: June 1, 2022

| | |
|-----------------------------|----------|
| FINDINGS THIS AUDIT: | 0 |
| FINDINGS LAST AUDIT: | 0 |

INTRODUCTION

The Illinois Arts Council Foundation (Foundation) was incorporated in 1967 as a not-for-profit corporation. The primary function of the Foundation is to distribute contributions received in the form of grants to increase the awareness of the Illinois Arts Council's programs and services through publications, public forums, promotional activities and events

There were no material findings of noncompliance disclosed during our examination.

ACCOUNTANT'S OPINION

The accountants conducted a State compliance examination of the Foundation for the two years ended June 30, 2021, as required by the Illinois State Auditing Act. The accountants stated the Foundation complied, in all material respects, with the requirements described in the report.

This State compliance examination was conducted by Adelfia LLC.

SIGNED ORIGINAL ON FILE

JANE CLARK
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JGR

**ILLINOIS ARTS COUNCIL FOUNDATION
STATE COMPLIANCE EXAMINATION
For the Two Years Ended June 30, 2021**

| FOUNDATION LOCALLY HELD FUND | 2021 | 2020 | 2019 |
|--|------------------|------------------|------------------|
| Beginning Balance (Cash and Investments)..... | \$ 90,175 | \$ 87,266 | \$ 86,489 |
| TOTAL FUNDS RECEIVED | | | |
| Total funds received..... | \$ 1,509 | \$ 2,924 | \$ 802 |
| TOTAL FUNDS DISBURSED | | | |
| Total funds disbursed..... | \$ 10 | \$ 15 | \$ 25 |
| Ending Balance (Cash and Investments)..... | \$ 91,674 | \$ 90,175 | \$ 87,266 |
| Average Number of Employees..... | 0 | 0 | 0 |

| EXECUTIVE DIRECTOR |
|---|
| During Examination Period: Mr. Joshua Davis-Ruperto |
| Currently: Mr. Joshua Davis-Ruperto |