

REPORT DIGEST

BUREAU OF THE BUDGET FINANCIAL AND COMPLIANCE AUDIT FOR THE TWO YEARS ENDED JUNE 30, 1995

There were no material findings of noncompliance disclosed during our audit tests. We commend the Bureau for maintaining effective fiscal controls.

AUDITORS' OPINION

The auditors report the financial statements of the Bureau of the Budget at June 30, 1995 and 1994 are fairly stated.

WILLIAM G. HOLLAND, Auditor General
WGH:BAR:pp

SUMMARY OF AUDIT FINDINGS

<u>Number of This Audit</u>	<u>Prior Audit</u>
Audit findings	04
Repeated findings	00
Recommendations implemented or not repeated	42

SPECIAL ASSISTANT AUDITORS

Geo. S. Olive & Co. LLC were our special assistant auditors for this audit.

{Expenditures and Activity Measures are summarized on the reverse page.}

BUREAU OF THE BUDGET
COMPLIANCE AUDIT
For The Two Years Ended June 30, 1995

EXPENDITURE STATISTICS	FY 1995	FY 1994	FY 1993
●Total Expenditures (All Funds)	\$190,919,180	\$434,445,872	\$593,925,665
<u>OPERATIONS TOTAL</u>	\$190,919,180	\$434,445,872	\$593,925,665
% of Total Expenditures	100%	100%	100%
Personal Services	\$1,827,491	\$1,808,552	\$1,781,387
% of Operations Expenditures	.96%	.42%	.29%
Average No. of Employees	51	49	50
Other Payroll Costs (FICA, Retirement)			
% of Operations Expenditures	\$287,794 .15%	\$283,037 .07%	\$270,322 .05%
Contractual Services	\$612,359	\$650,489	\$783,073
% of Operations Expenditures	.32%	.15%	.13%
Build Illinois Bond Act			
Payments to trustees	\$188,004,576	\$177,361,537	\$190,763,176
% of Operations Expenditures	98.47%	40.82%	32.12%
Payments to refunded bond escrow agent	\$0	\$254,151,359	\$400,041,440
% of Operations Expenditures	0%	58.50%	67.36%
All Other Operations Items	\$186,960	\$190,898	\$286,267
% of Operations Expenditures	.10%	.04%	.05%
<u>GRANTS TOTAL</u>	\$0	\$0	\$0
% of Total Expenditures	0%	0%	0%
●Cost of Property and Equipment	\$486,754	\$624,622	\$570,064

AGENCY DIRECTOR(S)
During Audit Period: Joan Walters Currently: Joan Walters