

**STATE OF ILLINOIS  
COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY**

**COMPLIANCE EXAMINATION**

**For the Two Years Ended June 30, 2015**

STATE OF ILLINOIS  
 COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY  
 COMPLIANCE EXAMINATION  
 For the Two Years Ended June 30, 2015

**TABLE OF CONTENTS**

		<b><u>Page</u></b>
Agency Officials		1
Management Assertion Letter		2
Compliance Report:		
Summary		4
Independent Accountant’s Report on State Compliance, on Internal Control Over Compliance, and on Supplementary Information for State Compliance Purposes		5
Supplementary Information for State Compliance Purposes:	<b><u>Schedule</u></b>	<b><u>Page</u></b>
Summary		8
Fiscal Schedules and Analysis		
Schedule of Appropriations, Expenditures and Lapsed Balances Fiscal Year 2015	1	9
Schedule of Appropriations, Expenditures and Lapsed Balances Fiscal Year 2014	2	10
Comparative Schedule of Net Appropriations, Expenditures and Lapsed Balances	3	11
Schedule of Changes in State Property	4	12
Comparative Schedule of Cash Receipts and Reconciliation of Cash Receipts to Deposits Remitted to the State Comptroller	5	13
Analysis of Significant Variations in Expenditures	6	14
Analysis of Significant Variations in Receipts	7	15
Analysis of Significant Lapse Period Spending	8	16
Analysis of Operations (Not Examined)		
Agency Functions and Planning Program (Not Examined)		17
Average Number of Employees (Not Examined)		19
Service Efforts and Accomplishments (Not Examined)		20

STATE OF ILLINOIS  
COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY  
COMPLIANCE EXAMINATION  
For the Two Years Ended June 30, 2015

**AGENCY OFFICIALS**

Executive Director	Mr. Daniel R. Long
Deputy Director	Ms. Laurie L. Eby
Fiscal Officer	Ms. Victoria Copp

Commission office is located at:

703 Stratton Building  
Springfield, IL 62706

**SENATE**  
Donne Trotter  
Co-Chair

David Koehler  
Matt Murphy  
Chapin Rose  
Heather Steans  
Dave Syverson



**State of Illinois**  
**COMMISSION ON GOVERNMENT**  
**FORECASTING AND ACCOUNTABILITY**  
703 Stratton Ofc. Bldg., Springfield, IL 62706  
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**HOUSE**  
Donald Moffitt  
Co-Chair

Kelly Burke  
Elaine Nekritz  
Raymond Poe  
Al Riley  
Michael Unes

**EXECUTIVE DIRECTOR**  
Dan R. Long

**DEPUTY DIRECTOR**  
Laurie L. Eby

November 10, 2015

Honorable William G. Holland  
Auditor General  
State of Illinois

Auditor General Holland:

We are responsible for the identification of, and compliance with, all aspects of laws, regulations, contracts, or grant agreements that could have a material effect on the operations of the Commission on Government Forecasting and Accountability (Commission). We are responsible for and we have established and maintained an effective system of internal controls over compliance requirements. We have performed an evaluation of the Commission's compliance with the following assertions during the two-year period ended June 30, 2015. Based on this evaluation, we assert that during the years ended June 30, 2014 and June 30, 2015, the Commission has materially complied with the assertions below.

- A. The Commission has obligated, expended, received and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. The Commission has obligated, expended, received and used public funds of the State in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. The Commission has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.

D. State revenues and receipts collected by the Commission are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate and in accordance with law.

Yours truly,

Commission on Government Forecasting and Accountability

A handwritten signature in blue ink, appearing to read "Dan R. Long", written over a horizontal line.

Dan R. Long, Executive Director

A handwritten signature in blue ink, appearing to read "Victoria Copp", written over a horizontal line.

Victoria Copp, Fiscal Officer

STATE OF ILLINOIS  
COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY  
COMPLIANCE EXAMINATION  
For the Two Years Ended June 30, 2015

**COMPLIANCE REPORT**

**SUMMARY**

The compliance testing performed during this examination was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

**ACCOUNTANT'S REPORT**

The Independent Accountant's Report on State Compliance, on Internal Control Over Compliance and on Supplementary Information for State Compliance Purposes does not contain scope limitations, disclaimers, or other significant non-standard language.

**SUMMARY OF FINDINGS**

<u>Number of</u>	<u>Current Report</u>	<u>Prior Report</u>
Findings	0	0
Repeated findings	0	0
Prior recommendations implemented or not repeated	0	2

**EXIT CONFERENCE**

The Commission on Government Forecasting and Accountability declined an exit conference in correspondence dated October 28, 2015.

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OFFICE OF THE AUDITOR GENERAL  
WILLIAM G. HOLLAND

INDEPENDENT ACCOUNTANT'S REPORT ON STATE COMPLIANCE,  
ON INTERNAL CONTROL OVER COMPLIANCE, AND ON  
SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES

Honorable William G. Holland  
Auditor General  
State of Illinois

**Compliance**

We have examined the State of Illinois, Commission on Government Forecasting and Accountability (Commission)'s compliance with the requirements listed below, as more fully described in the Audit Guide for Financial Audits and Compliance Attestation Engagements of Illinois State Agencies (Audit Guide) as adopted by the Auditor General, during the two years ended June 30, 2015. The management of the Commission is responsible for compliance with these requirements. Our responsibility is to express an opinion on the Commission's compliance based on our examination.

- A. The Commission has obligated, expended, received, and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. The Commission has obligated, expended, received, and used public funds of the State in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. The Commission has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. State revenues and receipts collected by the Commission are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate and in accordance with law.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants; the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the Illinois State Auditing Act (Act); and the Audit Guide as adopted by the Auditor General pursuant to the Act; and, accordingly, included examining, on a test basis,

evidence about the Commission's compliance with those requirements listed in the first paragraph of this report and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Commission's compliance with specified requirements.

In our opinion, the Commission complied, in all material respects, with the compliance requirements listed in the first paragraph of this report during the two years ended June 30, 2015.

### **Internal Control**

Management of the Commission is responsible for establishing and maintaining effective internal control over compliance with the requirements listed in the first paragraph of this report. In planning and performing our examination, we considered the Commission's internal control over compliance with the requirements listed in the first paragraph of this report to determine the examination procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Audit Guide, issued by the Illinois Office of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with the requirements listed in the first paragraph of this report on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a requirement listed in the first paragraph of this report will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

As required by the Audit Guide, immaterial findings excluded from this report have been reported in a separate letter.

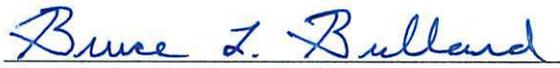
### **Supplementary Information for State Compliance Purposes**

Our examination was conducted for the purpose of forming an opinion on compliance with the requirements listed in the first paragraph of this report. The accompanying supplementary information for the years ended June 30, 2015 and June 30, 2014 in Schedules 1 through 8 and the Analysis of Operations Section is presented for purposes of additional analysis. We have applied certain limited procedures as prescribed by the Audit Guide as adopted by the Auditor General to the June 30, 2015 and June 30, 2014 accompanying supplementary information in

Schedules 1 through 8. However, we do not express an opinion on the accompanying supplementary information.

We have not applied procedures to the June 30, 2013 accompanying supplementary information in Schedules 3 through 7 and in the Analysis of Operations Section, and accordingly, we do not express an opinion or provide any assurance on it.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, Commission management, and the Commission's governing board and is not intended to be and should not be used by anyone other than these specified parties.

  
BRUCE L. BULLARD, CPA  
Director of Financial and Compliance Audits

Springfield, Illinois

November 10, 2015

STATE OF ILLINOIS  
COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY  
COMPLIANCE EXAMINATION  
For the Two Years Ended June 30, 2015

**SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES**

**SUMMARY**

Supplementary Information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis:
  - Schedule of Appropriations, Expenditures and Lapsed Balances
  - Comparative Schedule of Net Appropriations, Expenditures and Lapsed Balances
  - Schedule of Changes in State Property
  - Comparative Schedule of Cash Receipts and Reconciliation of Cash Receipts to Deposits Remitted to the State Comptroller
  - Analysis of Significant Variations in Expenditures
  - Analysis of Significant Variations in Receipts
  - Analysis of Significant Lapse Period Spending
  
- Analysis of Operations (Not Examined):
  - Agency Functions and Planning Program (Not Examined)
  - Average Number of Employees (Not Examined)
  - Service Efforts and Accomplishments (Not Examined)

The accountant's report that covers the Supplementary Information for State Compliance Purposes presented in the Compliance Report Section states the accountants have applied certain limited procedures as prescribed by the Audit Guide as adopted by the Auditor General to the June 30, 2015 and June 30, 2014 accompanying supplementary information in Schedules 1 through 8. However, the accountants do not express an opinion on the supplementary information. The accountant's report also states that they have not applied procedures to the Analysis of Operations Section, and accordingly, they do not express an opinion or provide any assurance on it.

STATE OF ILLINOIS  
 COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY  
**SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND LAPSED BALANCES**  
 Appropriations for Fiscal Year 2015

Fourteen Months Ended August 31, 2015

	Appropriations (Net After Transfers)	Expenditures Through 6/30/15	Lapse Period Expenditures 7/01 - 8/31/15	Total Expenditures	Balances Lapsed
<b>Public Act 98-0679</b>					
<b>GENERAL REVENUE FUND - 001</b>					
Pension Pick Up Contributions to the State Employees'	\$ 1,500,000	\$ 828,974	\$ 76,672	\$ 905,646	\$ 594,354
Retirement System of Illinois for affected legislative staff employees	<u>1,201,400</u>	<u>1,093,876</u>	<u>35,957</u>	<u>1,129,833</u>	<u>71,567</u>
Operational Expenses					
<b>Grand Total</b>	<u><u>\$ 2,701,400</u></u>	<u><u>\$ 1,922,850</u></u>	<u><u>\$ 112,629</u></u>	<u><u>\$ 2,035,479</u></u>	<u><u>\$ 665,921</u></u>

Note 1: Appropriations, expenditures, and lapsed balances were obtained from Commission records and have been reconciled to records of the State Comptroller.  
 Note 2: Expenditure amounts are vouchers approved for payment by the Commission and submitted to the State Comptroller for payment to the vendor.

STATE OF ILLINOIS  
 COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY  
**SCHEDULE OF APPROPRIATIONS, EXPENDITURES AND LAPSED BALANCES**  
 Appropriations for Fiscal Year 2014

Fourteen Months Ended August 31, 2014

	Appropriations (Net After Transfers)	Expenditures Through 6/30/14	Lapse Period Expenditures 7/01 - 8/31/14	Total Expenditures	Balances Lapsed
<b>Public Act 98-0064</b>					
<b>GENERAL REVENUE FUND - 001</b>					
Pension pick up contributions to the State Employees'					
Retirement System of Illinois for affected legislative					
staff employees	\$ 1,500,000	\$ 828,850	\$ 73,704	\$ 902,554	\$ 597,446
Operational Expenses	<u>1,201,400</u>	<u>1,128,206</u>	<u>21,355</u>	<u>1,149,561</u>	<u>51,839</u>
<b>Grand Total</b>	<u><u>\$ 2,701,400</u></u>	<u><u>\$ 1,957,056</u></u>	<u><u>\$ 95,059</u></u>	<u><u>\$ 2,052,115</u></u>	<u><u>\$ 649,285</u></u>

Note 1: Appropriations, expenditures, and lapsed balances were obtained from Commission records and have been reconciled to records of the State Comptroller.

Note 2: Expenditure amounts are vouchers approved for payment by the Commission and submitted to the State Comptroller for payment to the vendor.

STATE OF ILLINOIS  
 COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY  
**COMPARATIVE SCHEDULE OF NET APPROPRIATIONS, EXPENDITURES AND LAPSED BALANCES**  
 For the Fiscal Years Ended June 30, 2015, 2014, and 2013

	Fiscal Year		
	2015 P.A. 98-0679	2014 P.A. 98-0064	2013 P.A. 97-0726
<b>GENERAL REVENUE FUND - 001</b>			
Appropriations (Net After Transfers)	\$ 2,701,400	\$ 2,701,400	\$ 2,701,400
Expenditures			
Pension Pick Up Contributions to the State Employees' Retirement System of Illinois for affected legislative staff employees	\$ 905,646	\$ 902,554	\$ 870,031
Operational Expenses	1,129,833	1,149,561	1,163,947
Total Expenditures	\$ 2,035,479	\$ 2,052,115	\$ 2,033,978
Lapsed Balances	\$ 665,921	\$ 649,285	\$ 667,422

STATE OF ILLINOIS  
 COMMISSION ON GOVERNMENT FORECASTING AND ACCCOUNTABILITY  
**SCHEDULE OF CHANGES IN STATE PROPERTY**  
 For the Two Years Ended June 30, 2015

	<u>Equipment</u>
Balance at July 1, 2013	\$ 191,396
Additions	21,662
Deletions	-
Net Transfers	<u>(42,658)</u>
Balance at June 30, 2014	<u>\$ 170,400</u>
Balance at July 1, 2014	\$ 170,400
Additions	7,900
Deletions	-
Net Transfers	<u>-</u>
Balance at June 30, 2015	<u>\$ 178,300</u>

Note: The above schedule has been derived from Commission records and reconciled to property reports submitted to the Office of the Comptroller.

STATE OF ILLINOIS  
 COMMISSION ON GOVERNMENTAL FORECASTING AND ACCOUNTABILITY  
**COMPARATIVE SCHEDULE OF CASH RECEIPTS AND  
 RECONCILIATION OF CASH RECEIPTS TO DEPOSITS  
 REMITTED TO THE STATE COMPTROLLER**  
 For the Fiscal Year Ended June 30, 2015, 2014, 2013

	<u>2015</u>	<u>2014</u>	<u>2013</u>
<b><u>GENERAL REVENUE FUND - 001</u></b>			
Miscellaneous Receipts	\$ 498	\$ -	\$ -
Prior Year Refunds	<u>549</u>	<u>-</u>	<u>-</u>
Total Receipts per Commission Records	<u>1,047</u>	<u>-</u>	<u>-</u>
Less - In transit at End of Year	-	-	-
Plus - In transit at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Deposits Recorded by the Comptroller	<u><u>\$ 1,047</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

STATE OF ILLINOIS  
COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY  
**ANALYSIS OF SIGNIFICANT VARIATIONS IN EXPENDITURES**  
For the Two Years Ended June 30, 2015

**ANALYSIS OF SIGNIFICANT VARIATIONS IN EXPENDITURES BETWEEN FISCAL YEARS 2015 AND 2014**

There were no significant variations in expenditures between Fiscal Years 2015 and 2014.

**ANALYSIS OF SIGNIFICANT VARIATIONS IN EXPENDITURES BETWEEN FISCAL YEARS 2014 AND 2013**

There were no significant variations in expenditures between Fiscal Years 2014 and 2013.

STATE OF ILLINOIS  
COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY  
**ANALYSIS OF SIGNIFICANT VARIATIONS IN RECEIPTS**  
For the Two Years Ended June 30, 2015

**General Revenue Fund – 001**

The Commission on Government Forecasting and Accountability (Commission) receives minimal receipts. The receipts consist of court settlements and miscellaneous reimbursements. The Commission received two receipts and one refund for miscellaneous reimbursements during Fiscal Year 2015. There were no receipts collected by the Commission during Fiscal Year 2014 or Fiscal Year 2013.

STATE OF ILLINOIS  
COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY  
**ANALYSIS OF SIGNIFICANT LAPSE PERIOD SPENDING**  
For the Two Years Ended June 30, 2015

**FISCAL YEAR 2015**

There were no significant expenditures made during the Fiscal Year 2015 lapse period.

**FISCAL YEAR 2014**

There were no significant expenditures made during the Fiscal Year 2014 lapse period.

STATE OF ILLINOIS  
COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY  
**AGENCY FUNCTIONS AND PLANNING PROGRAM**  
For the Two Years Ended June 30, 2015  
(Not Examined)

**Commission Functions**

The Commission on Government Forecasting and Accountability (Commission) was created under the Commission on Government Forecasting and Accountability Act (25 ILCS 155/1 et seq.) as a legislative support agency. The Commission is a bipartisan, joint legislative commission that provides the General Assembly with information relevant to the Illinois economy, taxes, and other sources of revenue and debt obligations of the State.

The Commission's statutory requirements include:

- Preparation of annual revenue estimates with periodic updates
- Analysis of the fiscal impact of revenue bills
- Preparation of "State Debt Impact Notes" on legislation which would appropriate bond funds or increase bond authorization
- Periodic assessment of capital facility plans
- Annual estimates of public pension funding requirements and preparation of pension impact notes
- Annual estimates of the liabilities of the State's group health insurance program and approval of contract renewals promulgated by the Department of Central Management Services
- Administration of the State Facility Closure Act
- Report to the General Assembly on economic trends in relation to long-range planning and budgeting; and to study and make such recommendations as it deems appropriate on local and regional economic and fiscal policies and on federal fiscal policy as it may affect Illinois.

The Commission is co-chaired by Senator Donne Trotter and Representative Donald Moffitt. The Commission members at June 30, 2015 were:

**Senate**

Donne Trotter, Co-Chair  
David Koehler  
Matt Murphy  
Chapin Rose  
Heather Steans  
Dave Syverson

**House**

Donald Moffitt, Co-Chair  
Kelly Burke  
Elaine Nekritz  
Raymond Poe  
Al Riley  
Michael Unes

STATE OF ILLINOIS  
COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY  
**AGENCY FUNCTIONS AND PLANNING PROGRAM**  
For the Two Years Ended June 30, 2015  
(Not Examined)

**Commission Planning**

The Commission's objectives are defined by statute and their main activity is to study information relevant to the Illinois economy, taxes, and other sources of revenue and debt obligations of the State. The Commission reports its findings to the General Assembly by publishing various reports each year. The Director and Deputy Director meet regularly with the Revenue Manager and the Pension Manager to discuss State revenue projections, pension funding, and other economic issues they are required to address in their statutory functions. Commission meetings are held to discuss and review issues the Commission is required to report on along with other issues that have or could have an economic impact on the State.

STATE OF ILLINOIS  
 COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY  
**AVERAGE NUMBER OF EMPLOYEES**

For the Years Ended June 30,  
 (Not Examined)

The following table, prepared from Commission records, presents the average number of employees, by function, for the Fiscal Years ended June 30,

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Executive Director	1	1	1
Deputy Director	1	1	1
Administrative and Clerical Staff	3	3	3
Revenue Analysts	5	5	5
Pension Analysts	3	3	3
Total Average Full-Time Employees	<u>13</u>	<u>13</u>	<u>13</u>

STATE OF ILLINOIS  
 COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY  
**SERVICE EFFORTS AND ACCOMPLISHMENTS**  
 For the Two Years Ended June 30, 2015  
 (Not Examined)

The Commission on Government Forecasting and Accountability (Commission) is mandated per 25 ILCS 155 to report to the General Assembly information necessary for the State's long-range planning and budgeting. This results in several reports on various economic issues throughout the year. The Commission also publishes special topic reports that have or could have an impact on the economic well being of Illinois. Below is a list of all reports published during the examination period and the corresponding publication date:

<b>Report/Publication Name</b>	<b>Date Published</b>
FY 2014 Budget Summary	August, 2013
Teachers' Retirement Insurance Program/College Insurance Program	September, 2013
Wagering in Illinois (2013 Update)	October, 2013
Illinois Tax Incentives	January, 2014
House Revenue Committee: Economic & Revenue Outlook	February, 2014
Senate Approp. I & II Joint Committee Hearing: Economic & Revenue Outlook	February, 2014
State of Illinois Forecast (Prepared by Moody's Analytics/Economic/Consumer Credit Analytics)	February, 2014
Inmate Population Redistribution (SR 358)	February, 2014
FY 2015 Report on Liabilities of State Employee Group Insurance	March, 2014
Property Taxes In Illinois: 2014 Update	March, 2014
GAAP Report (FY 2015)	March, 2014
3-Year Budget Forecast: FY 2015 - FY 2017	March, 2014
Financial Condition of the State of IL Retirement Systems as of June 30, 2013	March, 2014
Segal Actuarial Cost Study (PA 98-0599 - SB 1)	March, 2014
FY 2015 Capital Plan Analysis	May, 2014
Study of the Public Safety Employee Benefits (PA 98-0561)	June, 2014
IL National Rankings in State Government/State-by-State Comparison of Tax Rates, Tax Revenues, Government Spending and Employment: 2014 Update	July, 2014
FY 2015 Budget Summary	August, 2014
Wagering in Illinois (2014 Update)	September, 2014
Report on the Financial Condition of Chicago, Cook County & IL Municipal Ret. Fund Systems	October, 2014
Illinois Revenue Volatility Study (PA 98-0682)	December, 2014
State of Illinois Forecast (Prepared by Moody's Analytics/Economic/Consumer Credit Analytics)	January, 2015
Financial Condition of the State of IL Retirement Systems as of June 30, 2014	February, 2015

STATE OF ILLINOIS  
 COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY  
**SERVICE EFFORTS AND ACCOMPLISHMENTS**  
 For the Two Years Ended June 30, 2015  
 (Not Examined)

<b>Report/Publication Name</b>	<b>Date Published</b>
Fiscal Analysis of Downstate Police/Fire Pension Funds in IL (PA 95-0950) 2015 Update	February, 2015
FY 2016 Economic & Revenue Forecast & Updated FY 2015 Revenue Update	March, 2015
FY 2016 Report on Liabilities of State Employees Group Insurance	March, 2015
GAAP Report (FY 2016)	March, 2015
FY 2016 Capital Plan Analysis	April, 2015
3 Year Budget Forecast: FY 2016-FY 2018	April, 2015
2015 Report on the Financial Condition of Downstate Police & Fire Pension Funds in IL	May, 2015

The Commission prepares a written State Debt Impact Note in relation to any new legislative bill which proposes to increase or add new long-term debt authorization, or would require, through appropriation, the use of bond financed funds. Debt Impact Notes are prepared if requested by a member of the Legislature, whether the bill is related to debt or not.

<b>Debt Impact Notes</b>	<b>Number Prepared</b>	<b>Number that became Law</b>
Fiscal Year 2014	135	1
Fiscal Year 2015	38	1

The Commission prepares Pension Impact Notes (PIN's) on any legislative bill pertaining to pensions and related retirement and disability benefits. The Commission reviews and makes recommendations on proposed changes to those laws and practices and reports the results to the General Assembly. Below is a summary of the number of PIN's prepared for the fiscal years under examination and the number of bills that have become law.

<b>Pension Impact Notes</b>	<b>Number Prepared</b>	<b>Number that became Law</b>
Fiscal Year 2014	198	1
Fiscal Year 2015	43	0