



**DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
COMMUNITY COLLEGE HEALTH INSURANCE SECURITY FUND
A FIDUCIARY COMPONENT UNIT OF THE STATE OF ILLINOIS**

**REPORT ON THE ALLOCATION OF
OTHER POST EMPLOYMENT BENEFIT AMOUNTS**

For the Year Ended June 30, 2021

**Performed as Special Assistant Auditors
For the Auditor General, State of Illinois**

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DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
COMMUNITY COLLEGE HEALTH INSURANCE SECURITY FUND
A Fiduciary Component Unit of the State of Illinois
REPORT ON THE ALLOCATION OF
OTHER POST EMPLOYMENT BENEFIT AMOUNTS
For the Year Ended June 30, 2021

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STATE OF ILLINOIS
DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
For the Year Ended June 30, 2021

AGENCY OFFICIALS

| | |
|--|-------------------------|
| Director | Ms. Janel Forde |
| Assistant Director (Acting) (9/7/2021 – Present) | Ms. Raven DeVaughn |
| Assistant Director (3/28/2022 – Present) | Mr. Mark Mahoney |
| Assistant Director (Acting) (5/1/2021 – 3/27/2022) | Mr. Mark Mahoney |
| Assistant Director (12/4/2020 – 4/30/2021) | Vacant |
| Assistant Director (Acting) (7/1-2020 – 12/3/2020) | Mr. Michael Merchant |
| Chief of Staff | Mr. Anthony Pascente |
| Chief Administrative Officer (5/1/2021 – Present) | Ms. Sarah Kerley |
| Chief Administrative Officer (7/1/2020 – 4/30/2021) | Mr. Mark Mahoney |
| Chief Operating Officer | Ms. Aysegul Kalaycioglu |
| Chief Fiscal Officer (1/21/2021 – Present) | Ms. Karen Pape |
| Chief Fiscal Officer (Acting) (7/1/2020 – 1/20/2021) | Ms. Karen Pape |
| General Counsel | Mr. Terrence Glavin |
| Chief Internal Auditor | Mr. Jack Rakers |

Agency main offices are located at:

715 Stratton Office Building
401 South Spring Street
Springfield, IL 62706

DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
COMMUNITY COLLEGE HEALTH INSURANCE SECURITY FUND
A Fiduciary Component Unit of the State of Illinois
REPORT ON THE ALLOCATION OF
OTHER POST EMPLOYMENT BENEFIT AMOUNTS
For the Year Ended June 30, 2021

SUMMARY

The audit of the accompanying Schedule of Employer Allocations and the Schedule of Other Post Employment Benefit Amounts by Employer (Schedules) of the Department of Central Management Services (Department), the Community College Health Insurance Security Fund (Fund), a fiduciary component unit of the State of Illinois, was performed by Sikich LLP

Based on their audit, the auditors expressed an unmodified opinion on the Community College Health Insurance Security Fund's Schedules.

EXIT CONFERENCE

The Department waived an exit conference in a correspondence from Amy Lange, Audit Liaison on June 7, 2022.

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Springfield, IL 62704
217.793.3363

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on the Schedules

As Special Assistant Auditors for the Auditor General, we have audited the accompanying Schedule of Employer Allocations of the Department of Central Management Services, Community College Health Insurance Security Fund (Fund), a fiduciary component unit of the State of Illinois, as of and for the year ended June 30, 2021, and the related Notes to the Schedules. We have also audited the total for all employers of the columns titled June 30, 2021 Other Post Employment Benefit (OPEB) liability, total deferred outflows of resources, total deferred inflows of resources and total employer expense (specified column totals) included in the accompanying Schedule of OPEB Amounts by Employer (Schedules) of the Department as of and for the year ended June 30, 2021, and the related Notes to the Schedules.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these Schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Schedules of Employer Allocations and the specified column totals included in the Schedule of OPEB Amounts by Employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Employer Allocations and specified column totals included in the Schedule of OPEB Amounts by Employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule of Employer Allocations and specified column totals included in the Schedule of OPEB Amounts by Employer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Schedule of Employer Allocations and specified column totals included in the Schedule of OPEB Amounts by Employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Schedule of Employer Allocations and specified column totals included in the Schedule of OPEB Amounts by Employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the Schedule of Employer Allocations and specified column totals included in the Schedule of OPEB Amounts by Employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Schedules referred to above present fairly, in all material respects, the employer allocations as of and for the year ended June 30, 2021 OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense for the total of all participating school districts in the Fund as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

Report on the Audited Financial Statements

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the Department Fund for the year ended June 30, 2021 and our report thereon, dated May 6, 2022, expressed an unmodified opinion on those financial statements.

We have previously audited, in accordance with auditing standards generally accepted in the United States of America, the Schedule of Employer Allocations and the total for all employers of the columns titled June 30, 2020 OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total employer expense (specified column totals) included in the accompanying Schedule of OPEB Amounts by Employer (Schedules) as of and for the year ended June 30, 2020, and our report, dated June 11, 2021, expressed an unmodified opinion on those schedules.

Restriction on Use

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, the Comptroller, Department management, Community Colleges and their auditors and is not intended to be, and should not be, used by anyone other than these specified parties.

SIGNED ORIGINAL ON FILE

Springfield, Illinois
June 9, 2022

DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
COMMUNITY COLLEGE HEALTH INSURANCE SECURITY FUND
A Fiduciary Component Unit of the State of Illinois
SCHEDULE OF EMPLOYER ALLOCATIONS

| Employer Name | As of June 30, 2021 | | As of June 30, 2020 | |
|-------------------------------------|-----------------------------------|------------------------|-----------------------------------|------------------------|
| | Fiscal Year 2021 Contributions | Proportionate Share | Fiscal Year 2020 Contributions | Proportionate Share |
| Black Hawk College | \$ 87,354 | 0.939499% | \$ 88,035 | 0.957240% |
| Carl Sandburg College | 43,240 | 0.465047% | 41,765 | 0.454129% |
| College Of Dupage | 423,828 | 4.558324% | 426,235 | 4.634654% |
| College Of Lake County | 304,605 | 3.276063% | 294,176 | 3.198706% |
| Danville Area Community College | 60,918 | 0.655186% | 58,334 | 0.634289% |
| Elgin Community College | 223,513 | 2.403908% | 206,672 | 2.247245% |
| Heartland Community College | 90,609 | 0.974511% | 91,510 | 0.995032% |
| Highland Community College | 49,542 | 0.532831% | 47,412 | 0.515533% |
| Il Community College Trustees Assoc | 933 | 0.010040% | 915 | 0.009949% |
| Il Eastern Community College | 74,807 | 0.804555% | 76,573 | 0.832615% |
| Illinois Central College | 159,213 | 1.712357% | 163,048 | 1.772900% |
| Illinois Valley Community College | 60,898 | 0.654964% | 59,842 | 0.650693% |
| John A Logan College | 92,522 | 0.995086% | 89,969 | 0.978269% |
| John Wood Community College | 42,707 | 0.459315% | 41,188 | 0.447860% |
| Joliet Junior College | 269,828 | 2.902032% | 262,310 | 2.852217% |
| Kankakee Community College | 66,926 | 0.719793% | 69,366 | 0.754248% |
| Kaskaskia College | 70,645 | 0.759798% | 68,814 | 0.748247% |
| Kishwaukee College | 60,007 | 0.645383% | 62,293 | 0.677337% |
| Lake Land College | 119,271 | 1.282778% | 119,663 | 1.301146% |
| Lewis And Clark Community College | 107,844 | 1.159877% | 110,421 | 1.200660% |
| Lincoln Land Community College | 151,107 | 1.625175% | 141,353 | 1.536992% |
| Mchenry College | 117,593 | 1.264728% | 117,972 | 1.282768% |
| Moraine Valley Community College | 240,679 | 2.588539% | 238,065 | 2.588590% |
| Morton College | 80,006 | 0.860476% | 74,222 | 0.807051% |
| Oakton Community College | 210,998 | 2.269311% | 209,014 | 2.272706% |
| Parkland College | 161,662 | 1.738700% | 164,490 | 1.788575% |
| Prairie State College | 93,253 | 1.002947% | 92,231 | 1.002872% |
| Rend Lake College | 48,891 | 0.525833% | 47,470 | 0.516166% |
| Richland Community College | 57,015 | 0.613206% | 56,359 | 0.612814% |
| Rock Valley College | 128,555 | 1.382625% | 122,776 | 1.335003% |
| Sauk Valley College | 43,987 | 0.473085% | 39,378 | 0.428176% |
| Shawnee College | 31,155 | 0.335073% | 32,853 | 0.357224% |
| South Suburban College | 96,461 | 1.037455% | 99,494 | 1.081845% |
| Southeastern Illinois College | 26,508 | 0.285098% | 27,393 | 0.297852% |
| Southwestern Illinois College | 133,235 | 1.432963% | 138,091 | 1.501525% |
| Spoon River College | 30,473 | 0.327738% | 25,173 | 0.273716% |
| Triton College | 137,354 | 1.477256% | 137,119 | 1.490958% |
| Waubonsee Community College | 155,607 | 1.673570% | 156,807 | 1.705040% |
| Wm. Rainey Harper College | 295,196 | 3.174875% | 299,556 | 3.257206% |
| Subtotal Community Colleges | \$ 4,648,945 | 50.000000% | \$ 4,598,357 | 50.000050% |
| Total State Appropriation | 4,648,945 | 50.000000% | 4,598,347 | 49.999950% |
| Grand Total* | \$ 9,297,890 | 100.000000% | \$ 9,196,704 | 100.000000% |

* The sum of the values by employer may differ from the plan totals due to rounding.

DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
COMMUNITY COLLEGE HEALTH INSURANCE SECURITY FUND
A Fiduciary Component Unit of the State of Illinois
SCHEDULE OF OTHER POST EMPLOYMENT BENEFIT AMOUNTS BY
EMPLOYER
As of and For the Year Ended June 30, 2021

| Employer | June 30, 2020 OPEB Liability | June 30, 2021 OPEB Liability | Prior Year Proportionate Share | Current Year Proportionate Share |
|---------------------------------------|---------------------------------|---------------------------------|-----------------------------------|--|
| Black Hawk College | \$ 17,448,224 | \$ 16,305,315 | 0.957240% | 0.939499% |
| Carl Sandburg College | 8,277,698 | 8,071,050 | 0.454129% | 0.465047% |
| College Of Dupage | 84,478,791 | 79,111,219 | 4.634654% | 4.558324% |
| College Of Lake County | 58,304,848 | 56,857,154 | 3.198706% | 3.276063% |
| Danville Area Community College | 11,561,588 | 11,370,963 | 0.634289% | 0.655186% |
| Elgin Community College | 40,961,964 | 41,720,615 | 2.247245% | 2.403908% |
| Heartland Community College | 18,137,073 | 16,912,956 | 0.995032% | 0.974511% |
| Highland Community College | 9,396,941 | 9,247,458 | 0.515533% | 0.532831% |
| Il Community College Trustees Assoc | 181,351 | 174,242 | 0.009949% | 0.010040% |
| Il Eastern Community College | 15,176,595 | 13,963,316 | 0.832615% | 0.804555% |
| Illinois Central College | 32,315,776 | 29,718,515 | 1.772900% | 1.712357% |
| Illinois Valley Community College | 11,860,603 | 11,367,123 | 0.650693% | 0.654964% |
| John A Logan College | 17,831,530 | 17,270,036 | 0.978269% | 0.995086% |
| John Wood Community College | 8,163,437 | 7,971,568 | 0.447860% | 0.459315% |
| Joliet Junior College | 51,989,178 | 50,365,719 | 2.852217% | 2.902032% |
| Kankakee Community College | 13,748,158 | 12,492,243 | 0.754248% | 0.719793% |
| Kaskaskia College | 13,638,771 | 13,186,537 | 0.748247% | 0.759798% |
| Kishwaukee College | 12,346,250 | 11,200,835 | 0.677337% | 0.645383% |
| Lake Land College | 23,716,814 | 22,263,031 | 1.301146% | 1.282778% |
| Lewis And Clark Community College | 21,885,197 | 20,130,047 | 1.200660% | 1.159877% |
| Lincoln Land Community College | 28,015,723 | 28,205,439 | 1.536992% | 1.625175% |
| Mchenry College | 23,381,826 | 21,949,778 | 1.282768% | 1.264728% |
| Moraine Valley Community College | 47,183,876 | 44,924,938 | 2.588590% | 2.588539% |
| Morton College | 14,710,639 | 14,933,848 | 0.807051% | 0.860476% |
| Oakton Community College | 41,426,047 | 39,384,640 | 2.272706% | 2.269311% |
| Parkland College | 32,601,493 | 30,175,704 | 1.788575% | 1.738700% |
| Prairie State College | 18,279,991 | 17,406,473 | 1.002872% | 1.002947% |
| Rend Lake College | 9,408,492 | 9,126,001 | 0.516166% | 0.525833% |
| Richland Community College | 11,170,154 | 10,642,398 | 0.612814% | 0.613206% |
| Rock Valley College | 24,333,939 | 23,995,913 | 1.335003% | 1.382625% |
| Sauk Valley College | 7,804,644 | 8,210,540 | 0.428176% | 0.473085% |
| Shawnee College | 6,511,352 | 5,815,293 | 0.357224% | 0.335073% |
| South Suburban College | 19,719,484 | 18,005,375 | 1.081845% | 1.037455% |
| Southeastern Illinois College | 5,429,140 | 4,947,966 | 0.297852% | 0.285098% |
| Southwestern Illinois College | 27,369,252 | 24,869,545 | 1.501525% | 1.432963% |
| Spoon River College | 4,989,187 | 5,688,009 | 0.273716% | 0.327738% |
| Triton College | 27,176,640 | 25,638,270 | 1.490958% | 1.477256% |
| Waubonsee Community College | 31,078,847 | 29,045,355 | 1.705040% | 1.673570% |
| Wm. Rainey Harper College | 59,371,164 | 55,101,003 | 3.257206% | 3.174875% |
| Subtotal Of Community Colleges | \$ 911,382,676 | \$ 867,766,432 | 50.000050% | 50.000000% |
| Total State Appropriation | 911,380,862 | 867,766,432 | 49.999950% | 50.000000% |
| Grand Total* | \$ 1,822,763,538 | \$ 1,735,532,863 | 100.000000% | 100.000000% |

* The sum of the values by employer may differ from the plan totals due to rounding.

DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
COMMUNITY COLLEGE HEALTH INSURANCE SECURITY FUND
A Fiduciary Component Unit of the State of Illinois
SCHEDULE OF OTHER POST EMPLOYMENT BENEFIT AMOUNTS BY
EMPLOYER

As of and For the Year Ended June 30, 2021

| Deferred Outflows of Resources | | | | | |
|---------------------------------------|--|---------------------------|--|--|--|
| Employer | Differences between Expected and Actual Experience | Changes of Assumptions | Net Difference between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences between Employer Contributions and Share of Contributions | Total Deferred Outflows of Resources |
| Black Hawk College | \$ 103,186 | \$ - | \$ - | \$ 6,740 | \$ 109,926 |
| Carl Sandburg College | 51,077 | - | - | 210,325 | 261,402 |
| College Of Dupage | 500,645 | - | - | 1,957,613 | 2,458,258 |
| College Of Lake County | 359,813 | - | - | 3,334,649 | 3,694,462 |
| Danville Area Community College | 71,960 | - | - | 712,424 | 784,384 |
| Elgin Community College | 264,023 | - | - | 4,074,731 | 4,338,755 |
| Heartland Community College | 107,031 | - | - | 654,065 | 761,096 |
| Highland Community College | 58,521 | - | - | 1,004,921 | 1,063,443 |
| Il Community College Trustees Assoc | 1,103 | - | - | 10,207 | 11,309 |
| Il Eastern Community College | 88,365 | - | - | 43,454 | 131,819 |
| Illinois Central College | 188,070 | - | - | 325,103 | 513,173 |
| Illinois Valley Community College | 71,935 | - | - | 358,754 | 430,689 |
| John A Logan College | 109,291 | - | - | 544,365 | 653,656 |
| John Wood Community College | 50,447 | - | - | 359,005 | 409,452 |
| Joliet Junior College | 318,733 | - | - | 2,706,417 | 3,025,150 |
| Kankakee Community College | 79,056 | - | - | 8,678 | 87,733 |
| Kaskaskia College | 83,449 | - | - | 940,744 | 1,024,193 |
| Kishwaukee College | 70,883 | - | - | 84,512 | 155,395 |
| Lake Land College | 140,889 | - | - | 1,482,112 | 1,623,001 |
| Lewis And Clark Community College | 127,390 | - | - | 128,821 | 256,212 |
| Lincoln Land Community College | 178,494 | - | - | 1,981,486 | 2,159,980 |
| Mchenry College | 138,906 | - | - | 170,032 | 308,938 |
| Moraine Valley Community College | 284,302 | - | - | 1,426,898 | 1,711,200 |
| Morton College | 94,507 | - | - | 1,840,398 | 1,934,905 |
| Oakton Community College | 249,241 | - | - | 909,436 | 1,158,677 |
| Parkland College | 190,963 | - | - | 140,304 | 331,267 |
| Prairie State College | 110,155 | - | - | 1,184,832 | 1,294,987 |
| Rend Lake College | 57,753 | - | - | 178,873 | 236,625 |
| Richland Community College | 67,349 | - | - | 849,253 | 916,602 |
| Rock Valley College | 151,855 | - | - | 1,312,790 | 1,464,645 |
| Sauk Valley College | 51,959 | - | - | 997,959 | 1,049,918 |
| Shawnee College | 36,801 | - | - | 88,011 | 124,812 |
| South Suburban College | 113,945 | - | - | 222,053 | 335,997 |
| Southeastern Illinois College | 31,313 | - | - | 86,270 | 117,583 |
| Southwestern Illinois College | 157,384 | - | - | 184,385 | 341,769 |
| Spoon River College | 35,996 | - | - | 1,219,125 | 1,255,121 |
| Triton College | 162,248 | - | - | 128,796 | 291,045 |
| Waubonsee Community College | 183,810 | - | - | 950,423 | 1,134,233 |
| Wm. Rainey Harper College | 348,700 | - | - | 855,809 | 1,204,509 |
| Subtotal Of Community Colleges | \$ 5,491,547 | \$ - | \$ - | \$ 33,674,773 | \$ 39,166,320 |
| Total State Appropriation | 5,491,547 | - | - | 2,168,073 | 7,659,619 |
| Grand Total* | \$ 10,983,093 | \$ - | \$ - | \$ 35,842,846 | \$ 46,825,939 |

* The sum of the values by employer may differ from the plan totals due to rounding.

DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
COMMUNITY COLLEGE HEALTH INSURANCE SECURITY FUND
A Fiduciary Component Unit of the State of Illinois
SCHEDULE OF OTHER POST EMPLOYMENT BENEFIT AMOUNTS BY
EMPLOYER

As of and For the Year Ended June 30, 2021

| Employer | Deferred Inflows of Resources | | | |
|---------------------------------------|---|---------------------------|--|---|
| | Differences between Expected and Actual Experience | Changes of Assumptions | Net Difference between Projected and Actual Investment Earnings on OPEB Plan Investments | Changes in Proportion and Differences between Employer Contributions and Share of Contributions |
| Black Hawk College | \$ 1,191,726 | \$ 3,114,831 | \$ 470 | \$ 1,218,977 |
| Carl Sandburg College | 589,898 | 1,541,826 | 233 | 224,970 |
| College Of Dupage | 5,782,094 | 15,112,746 | 2,279 | 2,098,069 |
| College Of Lake County | 4,155,585 | 10,861,515 | 1,638 | 546,978 |
| Danville Area Community College | 831,083 | 2,172,214 | 328 | 20,981 |
| Elgin Community College | 3,049,283 | 7,969,957 | 1,202 | 814,634 |
| Heartland Community College | 1,236,137 | 3,230,910 | 487 | 404,901 |
| Highland Community College | 675,880 | 1,766,557 | 266 | 535,667 |
| Il Community College Trustees Assoc | 12,735 | 33,286 | 5 | 185,260 |
| Il Eastern Community College | 1,020,553 | 2,667,435 | 402 | 677,540 |
| Illinois Central College | 2,172,072 | 5,677,177 | 856 | 1,576,015 |
| Illinois Valley Community College | 830,802 | 2,171,480 | 327 | 184,726 |
| John A Logan College | 1,262,235 | 3,299,123 | 498 | 577,894 |
| John Wood Community College | 582,627 | 1,522,822 | 230 | 212,827 |
| Joliet Junior College | 3,681,138 | 9,621,446 | 1,451 | 726,516 |
| Kankakee Community College | 913,035 | 2,386,414 | 360 | 1,047,479 |
| Kaskaskia College | 963,780 | 2,519,046 | 380 | 404,703 |
| Kishwaukee College | 818,648 | 2,139,714 | 323 | 1,331,140 |
| Lake Land College | 1,627,164 | 4,252,943 | 641 | 1,120,453 |
| Lewis And Clark Community College | 1,471,268 | 3,845,476 | 580 | 954,806 |
| Lincoln Land Community College | 2,061,484 | 5,388,131 | 813 | 773,080 |
| Mchenry College | 1,604,269 | 4,193,102 | 632 | 848,809 |
| Moraine Valley Community College | 3,283,481 | 8,582,084 | 1,294 | 67,946 |
| Morton College | 1,091,488 | 2,852,837 | 430 | 34,234 |
| Oakton Community College | 2,878,551 | 7,523,712 | 1,135 | 122,363 |
| Parkland College | 2,205,487 | 5,764,514 | 869 | 1,796,729 |
| Prairie State College | 1,272,207 | 3,325,187 | 501 | 30,511 |
| Rend Lake College | 667,003 | 1,743,355 | 263 | 359,398 |
| Richland Community College | 777,833 | 2,033,035 | 307 | 442,420 |
| Rock Valley College | 1,753,817 | 4,583,979 | 691 | 971,415 |
| Sauk Valley College | 600,093 | 1,568,473 | 237 | 91,062 |
| Shawnee College | 425,029 | 1,110,905 | 168 | 453,067 |
| South Suburban College | 1,315,980 | 3,439,596 | 519 | 1,543,966 |
| Southeastern Illinois College | 361,638 | 945,218 | 143 | 415,877 |
| Southwestern Illinois College | 1,817,670 | 4,750,870 | 716 | 4,403,560 |
| Spoon River College | 415,726 | 1,086,590 | 164 | 1,180,844 |
| Triton College | 1,873,854 | 4,897,721 | 739 | 1,427,450 |
| Waubonsee Community College | 2,122,872 | 5,548,582 | 837 | 1,360,421 |
| Wm. Rainey Harper College | 4,027,231 | 10,526,035 | 1,587 | 1,746,809 |
| Subtotal Of Community Colleges | \$ 63,423,459 | \$ 165,770,841 | \$ 25,000 | \$ 32,934,494 |
| Total State Appropriation | 63,423,459 | 165,770,841 | 25,000 | 5,330,716 |
| Grand Total* | \$ 126,846,918 | \$ 331,541,682 | \$ 50,000 | \$ 38,265,210 |

* The sum of the values by employer may differ from the plan totals due to rounding.

DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
COMMUNITY COLLEGE HEALTH INSURANCE SECURITY FUND
A Fiduciary Component Unit of the State of Illinois
SCHEDULE OF OTHER POST EMPLOYMENT BENEFIT AMOUNTS BY
EMPLOYER
As of and For the Year Ended June 30, 2021

| Employer | OPEB Expense | | | |
|---------------------------------------|---|---|---|---------------------------|
| | Total Deferred Inflows of Resources | Proportionate Share of Plan OPEB Expense | Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions | Total Employer Expense |
| Black Hawk College | \$ 5,526,003 | \$ (69,576) | \$ (482,826) | \$ (552,402) |
| Carl Sandburg College | 2,356,927 | (34,440) | (30,378) | (64,818) |
| College Of Dupage | 22,995,188 | (337,573) | 745,917 | 408,345 |
| College Of Lake County | 15,565,716 | (242,613) | 1,054,815 | 812,202 |
| Danville Area Community College | 3,024,605 | (48,521) | 219,754 | 171,233 |
| Elgin Community College | 11,835,076 | (178,025) | 651,123 | 473,098 |
| Heartland Community College | 4,872,435 | (72,169) | 143,084 | 70,915 |
| Highland Community College | 2,978,370 | (39,460) | 128,235 | 88,776 |
| Il Community College Trustees Assoc | 231,286 | (744) | (44,319) | (45,063) |
| Il Eastern Community College | 4,365,930 | (59,582) | (169,866) | (229,449) |
| Illinois Central College | 9,426,119 | (126,811) | (117,222) | (244,033) |
| Illinois Valley Community College | 3,187,336 | (48,504) | 37,160 | (11,344) |
| John A Logan College | 5,139,750 | (73,692) | (335,545) | (409,237) |
| John Wood Community College | 2,318,506 | (34,015) | 77,626 | 43,611 |
| Joliet Junior College | 14,030,551 | (214,914) | 975,681 | 760,767 |
| Kankakee Community College | 4,347,288 | (53,305) | (279,696) | (333,001) |
| Kaskaskia College | 3,887,908 | (56,268) | (113,037) | (169,304) |
| Kishwaukee College | 4,289,825 | (47,795) | (383,090) | (430,884) |
| Lake Land College | 7,001,202 | (94,998) | 220,149 | 125,151 |
| Lewis And Clark Community College | 6,272,130 | (85,896) | (109,534) | (195,431) |
| Lincoln Land Community College | 8,223,507 | (120,354) | 338,702 | 218,347 |
| Mchenry College | 6,646,812 | (93,661) | (197,072) | (290,733) |
| Moraine Valley Community College | 11,934,806 | (191,698) | 803,280 | 611,582 |
| Morton College | 3,978,989 | (63,724) | 568,246 | 504,523 |
| Oakton Community College | 10,525,761 | (168,057) | 421,109 | 253,052 |
| Parkland College | 9,767,599 | (128,762) | (411,223) | (539,985) |
| Prairie State College | 4,628,407 | (74,275) | 546,997 | 472,723 |
| Rend Lake College | 2,770,019 | (38,941) | (127,105) | (166,046) |
| Richland Community College | 3,253,595 | (45,412) | 13,685 | (31,727) |
| Rock Valley College | 7,309,902 | (102,392) | (168,484) | (270,876) |
| Sauk Valley College | 2,259,865 | (35,035) | 249,779 | 214,744 |
| Shawnee College | 1,989,169 | (24,814) | (88,715) | (113,530) |
| South Suburban College | 6,300,061 | (76,830) | (330,518) | (407,348) |
| Southeastern Illinois College | 1,722,876 | (21,113) | (155,563) | (176,677) |
| Southwestern Illinois College | 10,972,816 | (106,120) | (1,186,644) | (1,292,764) |
| Spoon River College | 2,683,324 | (24,271) | 63,236 | 38,965 |
| Triton College | 8,199,763 | (109,400) | (386,793) | (496,193) |
| Waubonsee Community College | 9,032,711 | (123,938) | 296,426 | 172,488 |
| Wm. Rainey Harper College | 16,301,663 | (235,120) | 138,482 | (96,637) |
| Subtotal Of Community Colleges | \$ 262,153,793 | \$ (3,702,817) | \$ 2,575,857 | \$ (1,126,960) |
| Total State Appropriation | 234,550,016 | (3,702,817) | (3,461,396) | (7,164,212) |
| Grand Total* | \$ 496,703,809 | \$ (7,405,633) | \$ (885,539) | \$ (8,291,172) |

* The sum of the values by employer may differ from the plan totals due to rounding.

DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
COMMUNITY COLLEGE HEALTH INSURANCE SECURITY FUND
A Fiduciary Component Unit of the State of Illinois
NOTES TO THE SCHEDULES OF EMPLOYER ALLOCATIONS
AND OTHER POST EMPLOYMENT BENEFIT AMOUNTS BY EMPLOYER
For the Year Ended June 30, 2021

The Community College Health Insurance Security Fund (CCHISF) (also known as the College Insurance Program, “CIP”) was established under the State Employees Group Insurance Act of 1971, as amended, 5 ILCS 375/6.9 (f), which became effective July 1, 1999. The purpose of the CCHISF is to receive and record all revenues from the administration of health benefit programs under Article 15 of the Illinois Pension Code.

The Community College Health Insurance Security Fund is a cost-sharing, multiple-employer, defined benefit OPEB Trust Fund due to the following criteria:

1. Plan assets are pooled and may be used to pay employee benefits of any employer participating in the plan.
2. OPEB is provided to the employees of more than one employer.
3. Benefits plan members will receive at or after separation from employment are defined by specific benefit terms as noted in 5 ILCS 375/6 and 5 ILCS 375/6.1.

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, paragraph 18, states, “special funding situations are circumstances in which a non-employer entity is legally responsible for providing financial support for OPEB of the employees of another entity by making contributions directly to an OPEB plan that is administered through a trust that meets the criteria” of trust fund reporting (GASB 75, paragraph 4), and either of the following criteria are met: (1) the amount of contributions or benefit payments for which the non-employer entity legally is responsible is not dependent upon one or more events or circumstances unrelated to the OPEB or (2) the non-employer entity is the only entity with a legal obligation to provide financial support directly to an OPEB plan that is used to provide OPEB to employees of another entity.

The CCHISF has a special funding situation as described in 40 ILCS 15/1.4. The State is required by statute to contribute a defined percentage of participant payroll directly to the OPEB plan, which is administered through a trust.

A. Defined Benefit Plan

CCHISF has no component units. CCHISF is considered a fiduciary component unit of the State of Illinois due to fiscal dependency on the State. The financial statements of the CCHISF are included in the financial statements of the State of Illinois as a pension (and other employee benefit) trust fund. This fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs.

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.9) requires the Director of the Department to determine the rates and premiums for annuitants and dependent beneficiaries and establish the cost-sharing parameter, as well as funding. At the option of the board of trustees, the college districts may pay all or part of the balance of the cost of coverage for retirees from their district. Administrative costs are paid by the CCHISF.

B. Benefit Provisions

A summary of post-employment benefit provisions, changes in benefit provisions, employee eligibility requirements including eligibility for vesting, and the authority under which benefit provisions are established are included as an integral part of the financial statements of the Department of Central Management Services.

Summary of Significant Accounting Policies

A. Nature of Schedules

Employers participating in a cost-sharing OPEB plan, and any non-employer contributing entities that meet the definition of a special funding situation, are required to recognize their proportionate share of the collective OPEB amounts for OPEB benefits provided to members through the CCHISF plan.

GASB Statement No. 75, paragraph 59, states that in determining the employer's proportion of the collective total OPEB liability, "the basis for the employer's proportion should be consistent with the manner in which contributions to the OPEB plan, excluding those associated with separately financed specific liabilities of and individual employer to the OPEB plan, are determined." Additionally, paragraph 109, states "if the effective OPEB plan terms define a specific relationship of the contribution requirements of a nonemployer contributing entity to those of the employer and other contributing entities, the employer's proportion should be established in a manner consistent with those terms, notwithstanding differences between the measurement basis used to determine contributions and the measurement basis used to determine the collective total OPEB liability".

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.10) requires every active contributor of the State Universities Retirement System (SURS), who is a full-time employee of a community college district or an association of community college boards, to make contributions to the plan at the rate of 0.5% of salary. The same section of statute requires every community college district or association of community college boards that is an employer under the SURS, to contribute to the plan an amount equal to 0.5% of the salary paid to its full-time employees who participate in the plan. The State Pension Funds Continuing Appropriation Act (40 ILCS 15/1.4) requires the State to make an annual appropriation to the fund in an amount certified by the SURS Board of Trustees.

The Schedule of Employer Allocations presents the actual Fiscal Year 2021 contributions used within the proportionate share calculation for each employer and respective allocation percentage. For the non-employer contributing entity (State of Illinois) the CCHISF utilized the long-range funding target of 50% as the allocation percentage and respective contribution amount. For the purpose of allocating the beginning total OPEB liability, the CCHISF utilized contributions reported during Fiscal Year 2020.

The Schedule of OPEB Amount by Employer presents the proportionate share of total OPEB liability (beginning and ending), total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense subject to allocation for all CCHISF employers and the State.

The OPEB expense includes the amortization of the differences between expected and actual economic and demographic experience, differences between projected and actual investment earnings (net) on Plan investments, and the impact of changes of assumptions about future economic or demographic factors or other inputs.

Due to the nature of the Schedules, the contributions utilized in the allocation calculation were actual contributions received and not rounded. Therefore, the total amounts reported within the Schedules may not agree to the summation of the individual columns.

B. Measurement Focus and Basis of Accounting

The financial transactions are recorded using the economic resources measurement focus and the accrual basis of accounting. Employer and non-employer contributing entity contributions are recognized as revenue when due pursuant to statutory or contractual requirements.

C. Use of Estimates in the Preparation of the Schedules

The preparation of the CCHISF Schedules in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts, and the changes therein, and disclosures. Actual results could differ from those estimates and differences could be material. CCHISF uses an actuary to determine the total OPEB liability for the defined benefit plan and to calculate the actuarially determined contributions of the State and employers. The actuarial valuation date for the CCHISF schedules was June 30, 2020. The measurement date of the OPEB liability was June 30, 2021.

D. Basis of Allocation

In determining the proportionate share of the total OPEB liability and corresponding employer OPEB amounts for a cost-sharing plan, the basis should be consistent with the manner in which contributions to the CIP Plan (Plan), excluding those to separately finance specific liabilities of an individual employer, are determined. The Plan has determined that the actual employer contributions made to the Plan during fiscal year 2021 are appropriate as the basis because they are representative of future contributions. For the non-employer contribution, the plan has determined to use a 50% share as this is the long-range funding target.

GASB Statement No. 75 states that special funding situations are defined as circumstances in which a non-employer entity (State of Illinois) is legally responsible for making contributions directly to CCHISF that is used to provide OPEB to the employees of another entity or entities and the amount of the contributions is not dependent upon one or more events unrelated to OPEB.

The total OPEB liability is the Plan's total OPEB liability plus the deficit in fiduciary net position. The total OPEB liability was determined by an actuarial valuation as of June 30, 2020 and measured as of June 30, 2021. The CCHISF allocates the total OPEB liabilities to the employers and the State of Illinois, as the non-employer contributing entity, based on the allocation percentages calculated within the Schedule of Employer Allocations.

The actual total employer contributions for fiscal years 2021 and 2020 used as the denominator for the allocation calculation in the Schedule of Employer Allocations can be reconciled to the CCHISF financial statements, as follows:

| | 2020 | 2021 |
|--|--------------|--------------|
| Contributions to defined benefit plan | | |
| Employer | \$ 4,598,357 | \$ 4,648,945 |
| State | 4,598,347 | 4,648,945 |
| Miscellaneous adjustments | - | - |
| Total Contributions – Schedule of Employer Allocations | \$ 9,196,704 | \$ 9,297,890 |

E. OPEB Expense and Amortization of OPEB Expense

OPEB expense, as well as deferred outflows of resources and deferred inflows of resources related to OPEB, should be recognized for the employers' (and non-employer contributing entity's) proportionate shares of collective OPEB expense and collective deferred outflows of resources and deferred inflows of resources related to OPEB.

Deferred outflows of resources are the consumption of net position by CCHISF that is applicable to future reporting periods. Deferred outflows of resources have a positive effect on net position. Deferred inflows of resources are the acquisition of net position that is applicable to future reporting periods. Deferred inflows of resources have a negative effect on net position. Other than differences between projected and actual investment earnings, deferred inflows and outflows of resources are recognized in OPEB expense beginning in the current period, using a systematic and rational method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with OPEB through the OPEB plan (active and inactive), determined as of the beginning of the measurement period.

Net deferred inflows (or outflows) of resources pertaining to differences between projected and actual investment earnings are similarly recognized over a closed five-year period.

The OPEB amounts allocated to employers and to the State of Illinois are based on total contributions.

The components of OPEB expense are:

| | |
|--|-----------------------|
| Service Cost | \$ 103,897,714 |
| Interest on the Total OPEB Liability | 36,659,297 |
| Current-Period Benefit Changes | - |
| Active Member Contributions | (4,649,000) |
| Projected Earning on Plan Investments | - |
| OPEB Plan Operating Expenses | 4,492,000 |
| Other Changes in Plan Fiduciary Net Position | (202,000) |
| Recognition of Outflow/(Inflow) due to Liability Experience | (28,526,000) |
| Recognition of Outflow/(Inflow) due to Assumption Changes | (119,045,444) |
| Recognition of Outflow/(Inflow) due to Investment Experience | (32,200) |
| | \$ (7,405,633) |

At the beginning of the current measurement period, the expected remaining service lives of all active members in the plan was approximately 187,869 years. Additionally, the total plan membership (active, inactive and retired members) was 32,712. As a result, the average of the expected remaining service lives for purposes of recognizing the applicable deferred outflows and inflows of resources established in the current measurement period is 5.74 years.

F. Total OPEB Liability

The total OPEB liability for CCHISF for fiscal year 2021 is set forth in the following table:

| | |
|--|-------------------------|
| Total OPEB Liability Beginning of Year | \$ 1,822,763,538 |
| OPEB Expense | (7,405,633) |
| Employer Contributions | (9,298,000) |
| Change in Liability Experience Outflows/(Inflows) Recognized in Current Liabilities | (30,405,728) |
| Change in Assumption Changes Experience Outflows/(Inflows) Recognized in Current Liabilities | (40,148,514) |
| Change in Investment Experience Outflows/(Inflows) Recognized in Current Assets | 27,200 |
| Total OPEB Liability End of Year¹ | \$ 1,735,532,863 |

¹The sum of the value by employer may differ within the schedules from the plan total due to rounding.

Requests for Information

CCHISF has no component units. CCHISF is considered a fiduciary component unit of the State of Illinois due to fiscal dependency on the State. The financial statements of the CCHISF are included in the financial statements of the State of Illinois as a pension (and other employee benefit) trust fund. The audit report is available on the office of the Auditor General website at www.auditor.illinois.gov, which includes the financial statements of the Department of Central Management Services. Questions regarding the financial statements can be addressed to the Department of Central Management Services at 401 South Spring, Springfield, Illinois, 62706. A copy of the actuarial valuation report will be made available by the Commission on Government Forecasting and Accountability on its website at <http://cgfa.ilga.gov/>.