



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN

Financial Audit
For the Year Ended December 31, 2015

Release Date: June 30, 2016

FINDINGS THIS AUDIT:	0
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FINDINGS LAST AUDIT:	0
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INTRODUCTION

Our audit was limited to examining and giving an opinion on the Deferred Compensation Plan's financial statements. A compliance examination of the Plan will be conducted as a part of our next compliance examination of the Department of Central Management Services, the Plan's administering agency.

There were no findings disclosed during this audit.

AUDITORS' OPINION

Our auditors stated the Illinois State Employees' Deferred Compensation Plan's financial statements as of and for the years ended December 31, 2015 and 2014 were fairly presented in all material respects.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:skm

SPECIAL ASSISTANT AUDITORS

Our Special Assistant Auditors for this audit were Sikich LLP.

{Financial data is summarized on next page.}

**DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN
FINANCIAL AUDIT
For the Years Ended December 31, 2015 and 2014**

ADMINISTRATIVE COSTS	2015	2014
Salaries.....	\$ 646,344	\$ 638,563
Fringe benefits.....	491,996	502,439
Computer software and services.....	64,546	73,436
Travel.....	112	1,912
Contractual services.....	103,112	90,647
Printing.....	290	1,357
Other.....	74	216
Office supplies.....	1,602	1,353
Total Administrative Costs.....	<u>\$ 1,308,076</u>	<u>\$ 1,309,923</u>

INVESTMENT PORTFOLIO - Fair Value	2015	2014
Investment Contracts.....	\$ 530,208,778	\$ 859,556,926
Bond Trust Funds.....	32,166,502	95,943,326
Mutual Funds.....	890,499,524	2,616,514,309
Mixed Trust Funds.....	2,086,265,742	-
Equity Trust Funds.....	371,663,773	537,237,887
Annuities.....	622,370	705,322
Total.....	<u>\$ 3,911,426,689</u>	<u>\$ 4,109,957,770</u>

SELECTED ACTIVITY MEASURES	2015	2014
Number of participants.....	52,020	52,113
Average Account Value.....	\$ 75,191	\$ 78,866

ACTING DIVISION MANAGER
During Examination Period: Mr. Jason Musgrave
Currently: Mr. Jason Musgrave