



STATE OF ILLINOIS
OFFICE OF THE
AUDITOR GENERAL

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN

Financial Audit
For the Year Ended December 31, 2016

Release Date: June 27, 2017

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our audit was limited to auditing and giving an opinion on the Deferred Compensation Plan Fund financial statements. A compliance examination of the Plan will be conducted as a part of our next compliance examination of the Department of Central Management Services, the Plan's administering agency.

There were no findings disclosed during this audit.

AUDITOR'S OPINION

Our auditors stated the Illinois State Employees' Deferred Compensation Plan Fund financial statements as of and for the years ended December 31, 2016 and 2015, were fairly presented in all material respects.

This financial audit was conducted by Sikich LLP.

SIGNED ORIGINAL ON FILE

JANE CLARK
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:skm

{Financial data is summarized on next page.}

**DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN
FINANCIAL AUDIT
For the Years Ended December 31, 2016 and 2015**

ADMINISTRATIVE COSTS	2016	2015
Salaries.....	\$ 633,044	\$ 646,344
Fringe benefits.....	482,567	491,996
Computer software and services.....	25,492	64,546
Travel.....	-	112
Contractual services.....	107,762	103,112
Printing.....	-	290
Other.....	355	74
Office supplies.....	1,159	1,602
Total Administrative Costs.....	<u>\$ 1,250,379</u>	<u>\$ 1,308,076</u>

INVESTMENT PORTFOLIO - Fair Value	2016	2015
Investment Contracts.....	\$ 588,309,017	\$ 530,208,778
Bond Trust Funds.....	33,703,840	32,166,502
Mutual Funds.....	991,309,796	890,499,524
Mixed Trust Funds.....	2,130,571,921	2,086,265,742
Equity Trust Funds.....	357,649,792	371,663,773
Annuities.....	-	622,370
Total.....	<u>\$ 4,101,544,366</u>	<u>\$ 3,911,426,689</u>

SELECTED ACTIVITY MEASURES	2016	2015
Number of participants.....	52,206	52,020
Average Account Value.....	\$ 78,565	\$ 75,191

ACTING DIVISION MANAGER
During Examination Period: Mr. Jason Musgrave
Currently: Mr. Jason Musgrave