



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN

Financial Audit
For the Year Ended December 31, 2017

Release Date: June 28, 2018

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our audit was limited to auditing and giving an opinion on the Deferred Compensation Plan Fund financial statements. A compliance examination of the Plan will be conducted as a part of our next compliance examination of the Department of Central Management Services, the Plan's administering agency.

There were no findings disclosed during this audit.

AUDITOR'S OPINION

Our auditors stated the Illinois State Employees' Deferred Compensation Plan Fund financial statements as of and for the years ended December 31, 2017 and 2016, were fairly presented in all material respects.

This financial audit was conducted by Sikich LLP.

SIGNED ORIGINAL ON FILE

JANE CLARK
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:skm

{Financial data is summarized on next page.}

**DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN
FINANCIAL AUDIT
For the Years Ended December 31, 2017 and 2016**

ADMINISTRATIVE COSTS	2017	2016
Salaries.....	\$ 565,811	\$ 633,044
Fringe benefits.....	461,238	482,567
Computer software and services.....	18,021	25,492
Travel.....	228	-
Contractual services.....	100,934	107,762
Printing.....	1,156	-
Other.....	151	355
Office supplies.....	176	1,159
Total Administrative Costs.....	<u>\$ 1,147,715</u>	<u>\$ 1,250,379</u>

INVESTMENT PORTFOLIO - Fair Value	2017	2016
Investment Contracts.....	\$ 572,890,833	\$ 588,309,017
Bond Trust Funds.....	-	33,703,839
Mutual Funds.....	167,697,257	991,309,797
Mixed Trust Funds.....	2,599,370,669	2,130,571,921
Equity Trust Funds.....	1,188,085,961	357,649,792
Annuities.....	-	-
Total.....	<u>\$ 4,528,044,720</u>	<u>\$ 4,101,544,366</u>

SELECTED ACTIVITY MEASURES	2017	2016
Number of participants.....	52,302	52,206
Average Account Value.....	\$ 86,575	\$ 78,565

ACTING DIVISION MANAGER
During Examination Period: Mr. Jason Musgrave
Currently: Mr. Jason Musgrave