



STATE OF ILLINOIS
OFFICE OF THE
AUDITOR GENERAL

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN

Financial Audit
For the Year Ended December 31, 2018

Release Date: June 20, 2019

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our audit was limited to auditing and giving an opinion on the Deferred Compensation Plan Fund financial statements. A compliance examination of the Plan will be conducted as a part of our next compliance examination of the Department of Central Management Services, the Plan's administering agency.

There were no findings disclosed during this audit.

AUDITOR'S OPINION

Our auditors stated the Illinois State Employees' Deferred Compensation Plan Fund financial statements as of and for the years ended December 31, 2018 and 2017, were fairly presented in all material respects.

This financial audit was conducted by Sikich LLP.

SIGNED ORIGINAL ON FILE

JANE CLARK
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:skm

{Financial data is summarized on next page.}

**DEPARTMENT OF CENTRAL MANAGEMENT SERVICES
ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN
FINANCIAL AUDIT**

For the Years Ended December 31, 2018 and 2017

ADMINISTRATIVE COSTS	2018	2017
Salaries.....	\$ 564,496	\$ 565,811
Fringe benefits.....	429,992	461,238
Computer software and services.....	53,079	18,021
Travel.....	-	228
Contractual services.....	90,146	100,934
Printing.....	62	1,156
Other.....	133	151
Office supplies.....	1,576	176
Total Administrative Costs.....	<u>\$ 1,139,484</u>	<u>\$ 1,147,715</u>

INVESTMENT PORTFOLIO - Fair Value	2018	2017
Investment Contracts.....	\$ 592,315,189	\$ 572,890,833
Mutual Funds.....	172,030,081	167,697,257
Mixed Trust Funds.....	2,393,696,331	2,599,370,669
Equity Trust Funds.....	1,059,570,368	1,188,085,961
Total.....	<u>\$ 4,217,611,969</u>	<u>\$ 4,528,044,720</u>

SELECTED ACTIVITY MEASURES	2018	2017
Number of participants.....	53,709	52,302
Average Account Value.....	\$ 78,527	\$ 86,575

ACTING DIVISION MANAGER
During Examination Period: Mr. Jason Musgrave
Currently: Mr. Jason Musgrave