



STATE OF ILLINOIS
OFFICE OF THE
AUDITOR GENERAL

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN

**Financial Audit
For the Years Ended December 31, 2019**

Release Date: September 24, 2020

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our audit was limited to auditing and giving an opinion on the Deferred Compensation Plan Fund financial statements. A compliance examination of the Plan will be conducted as a part of our next compliance examination of the Department of Central Management Services, the Plan's administering agency.

There were no findings disclosed during this audit.

AUDITOR'S OPINION

Our auditors stated the Illinois State Employees' Deferred Compensation Plan Fund financial statements as of and for the years ended December 31, 2019 and 2018, were fairly presented in all material respects.

This financial audit was conducted by Sikich LLP.

SIGNED ORIGINAL ON FILE

JANE CLARK
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:skm

ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN
FINANCIAL AUDIT
For the Years Ended December 31, 2019 and 2018

ADMINISTRATIVE COSTS	2019	2018
Salaries.....	\$ 470,682	\$ 564,496
Fringe benefits.....	304,411	429,992
Computer software and services.....	11,132	53,079
Telecommunications.....	8,926	-
Contractual services.....	127,861	90,146
Printing.....	-	62
Other.....	149	133
Office supplies.....	2,005	1,576
Total Administrative Costs.....	<u>\$ 925,166</u>	<u>\$ 1,139,484</u>

INVESTMENT PORTFOLIO - Fair Value	2019	2018
Investment Contracts.....	\$ 610,485,350	\$ 592,315,189
Mutual Funds.....	203,369,103	172,030,081
Mixed Trust Funds.....	2,766,633,933	2,393,696,331
Equity Trust Funds.....	1,293,143,310	1,059,570,368
Total.....	<u>\$ 4,873,631,696</u>	<u>\$ 4,217,611,969</u>

SELECTED ACTIVITY MEASURES	2019	2018
Number of participants.....	59,532	53,709
Average Account Value.....	\$ 81,866	\$ 78,527

DIVISION MANAGER
During Examination Period: Mr. Jason Musgrave
Currently: Mr. Chris Colantino