



STATE OF ILLINOIS  
OFFICE OF THE  
**AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN**

**Financial Audit**  
**For the Year Ended December 31, 2020**

**Release Date: July 14, 2021**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
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<b>FINDINGS LAST AUDIT:</b>	<b>0</b>
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**INTRODUCTION**

Our audit was limited to auditing and giving an opinion on the Deferred Compensation Plan Fund financial statements. A compliance examination of the Plan will be conducted as part of our next compliance examination of the Department of Central Management Services, the Plan's administering agency.

There were no findings disclosed during our audit.

**AUDITOR'S OPINION**

The auditors stated the Illinois State Employees' Deferred Compensation Plan Fund financial statements as of and for the years ended June 30, 2020 and 2019 are fairly stated in all material respects.

This financial audit was conducted by Sikich LLP.

**SIGNED ORIGINAL ON FILE**

JANE CLARK  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

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**ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN  
FINANCIAL AUDIT**

**For the Years Ended December 31, 2020 and 2019**

<b>ADMINISTRATIVE COSTS</b>	<b>2020</b>	<b>2019</b>
Salaries.....	\$ 415,665	\$ 470,682
Fringe benefits.....	347,730	304,411
Computer software and services.....	7,504	11,132
Telecommunications.....	-	8,926
Contractual Services.....	97,552	127,861
Other .....	5,788	149
Office supplies.....	1,016	2,005
Total Administrative Costs.....	<u>\$ 875,255</u>	<u>\$ 925,166</u>

<b>INVESTMENT PORTFOLIO - Fair Value</b>	<b>2020</b>	<b>2019</b>
Investment Contracts.....	\$ 786,260,025	\$ 610,485,350
Mutual Funds.....	163,325,203	203,369,103
Mixed Trust Funds.....	2,997,273,374	2,766,633,933
Equity Trust Funds.....	1,401,909,619	1,293,143,310
Total.....	<u>\$ 5,348,768,221</u>	<u>\$ 4,873,631,696</u>

<b>INVESTMENT PORTFOLIO - Fair Value</b>	<b>2020</b>	<b>2019</b>
Number of participants.....	56,849	59,532
Average Account Value.....	\$ 94,087	\$ 81,866

<b>DIVISION MANAGER</b>
During Audit Period: Vacant (1/1/20 - 1/22/20), Chris Colantino (effective 1/23/20)
Currently: Chris Colantino