

## **REPORT DIGEST**

### **DEPARTMENT OF CENTRAL MANAGEMENT SERVICES ILLINOIS STATE EMPLOYEES' DEFERRED COMPENSATION PLAN FINANCIAL AUDIT FOR THE YEAR ENDED DECEMBER 31, 1995**

#### **INTRODUCTION**

Our audit was limited to examining and giving an opinion on the Deferred Compensation Plan's financial statements. A compliance audit of the Plan will be conducted as a part of our next compliance audit of the Department of Central Management Services, the Plan's administering agency.

#### **AUDITORS' OPINION**

Our auditors state that the Illinois State Employees' Deferred Compensation Plan financial statements at December 31, 1995 are fairly presented.

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WILLIAM G. HOLLAND, Auditor General

WGH:KMA:pp

#### **SPECIAL ASSISTANT AUDITORS**

Clifton, Gunderson & Co. were our special assistant auditors for this audit.

{Expenditures and Activity Measures are summarized on the reverse page.}

**ILLINOIS STATE EMPLOYEES' DEFERRED  
COMPENSATION PLAN  
FINANCIAL AUDIT  
For The Two Years Ended December 31, 1995**

<b>FINANCIAL STATISTICS (ALL FUNDS)</b>	<b>1995</b>	<b>1994</b>
Cash and Equivalents	\$ 2,473,753	\$ 1,785,009
Accounts Receivable	73,902	23,214
Investments	690,509,967	554,400,770
Other Assets	<u>66,899</u>	<u>60,631</u>
Total	<u>\$693,124,521</u>	<u>\$556,269,624</u>
Current Liabilities	\$ 300,254	\$ 272,248
Due to Participants	691,300,991	554,874,458
Retained Earnings	<u>1,523,276</u>	<u>1,122,918</u>
Total	<u>\$693,124,521</u>	<u>\$556,269,624</u>

<b>SELECTED ACTIVITY MEASURES</b>	<b>1995</b>	<b>1994</b>
●Participant Deferrals	\$75,936,505	\$67,473,150
●Number of Participants	31,664	28,834
●Administrative Costs	\$1,349,129	\$1,324,628

<b>DIVISION MANAGER</b>
During Audit Period: Don Templeman Currently: Don Templeman