



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**DEPARTMENT OF CENTRAL MANAGEMENT SERVICES**  
**TEACHER HEALTH INSURANCE SECURITY FUND**

**Financial Audit**  
**For the Year Ended June 30, 2021**

**Release Date: June 9, 2022**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>1</b>

**INTRODUCTION**

This digest covers the Department of Central Management Services, Teacher Health Insurance Security Fund's financial audit as of and for the year ended June 30, 2021.

There were no material findings disclosed during our audit.

**AUDITOR'S OPINION**

The auditors stated the financial statements of the Department of Central Management Services, Teacher Health Insurance Fund as of and for the year ended June 30, 2021, are fairly stated in all material respects.

This financial audit was conducted by Sikich LLP.

**SIGNED ORIGINAL ON FILE**

JANE CLARK  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

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**DEPARTMENT OF CENTRAL MANAGEMENT SERVICES  
TEACHER HEALTH INSURANCE SECURITY FUND  
FINANCIAL AUDIT  
For the Year Ended June 30, 2021**

<b>STATEMENT OF CHANGES IN FIDUCIARY NET POSITION (in thousands)</b>	<b>FY 2021</b>	<b>FY 2020</b>
<b>Additions</b>		
Contributions		
Employer.....	\$ 101,328	\$ 98,816
State.....	137,436	133,896
Active Plan Member.....	137,436	133,896
Federal Government Medicare Part D.....	1,648	794
Consolidated Omnibus Budget Reconciliation Act (COBRA).....	96	101
Total Contributions.....	<u>377,944</u>	<u>367,503</u>
Investment Income.....	51	193
Total Additions.....	<u>377,995</u>	<u>367,696</u>
<b>Deductions</b>		
Benefit Payments and Refunds.....	244,045	237,466
General and Administrative Expenses.....	9,526	9,472
Total Deductions.....	<u>253,571</u>	<u>246,938</u>
<b>Net Additions (Deductions).....</b>	<b>124,424</b>	<b>120,758</b>
<b>Unrestricted Net Position</b>		
Beginning of Year.....	188,822	68,064
<b>End of Year.....</b>	<b><u>\$ 313,246</u></b>	<b><u>\$ 188,822</u></b>
<b>SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS (expressed in thousands) (Unaudited)</b>		
	<b>June 30, 2021</b>	<b>June 30, 2020</b>
Total OPEB Liability- Beginning.....	\$ 26,924,735	\$ 27,745,515
Net Change in Total OPEB Liability	\$ (4,556,114)	\$ (820,780)
Total OPEB Liability- Ending.....	\$ 22,368,621	\$ 26,924,735
Plan Fiduciary Net Position as a Percentage of Total OPEB Liability.....	1.40%	0.70%
<b>PARTICIPANT INFORMATION</b>		
	<b>FY 2021</b>	<b>FY 2020</b>
Inactive plan members currently receiving benefit payments.....	65,935	66,018
Inactive plan members entitled to but not yet receiving benefit payments.....	37,596	38,390
Active members.....	157,123	157,206
Total.....	<u>260,654</u>	<u>261,614</u>
Number of participating employers.....	979	979
Number of nonemployer contributing entities.....	1	1
<b>AGENCY DIRECTOR</b>		
During Audit Period: Janel Forde		
Currently: Janel Forde		