

# REPORT DIGEST

## ILLINOIS CONSERVATION FOUNDATION

### FINANCIAL & COMPLIANCE AUDIT

For the Year Ended:  
June 30, 1997

#### Summary of Findings:

Total this audit	0
Total last audit	0
Repeated from last audit	0

Release Date:



State of Illinois  
Office of the Auditor General

**WILLIAM G. HOLLAND**  
AUDITOR GENERAL

Iles Park Plaza  
740 E. Ash Street  
Springfield, IL 62703  
(217) 782-6046

### FINDINGS, CONCLUSIONS, AND RECOMMENDATIONS

There were no material findings of noncompliance disclosed during our audit tests. We commend the Foundation for maintaining an effective system of internal controls.

### AUDITOR'S OPINION

Our special assistant auditors stated the Illinois Conservation Foundation's financial statements as of June 30, 1997 are presented fairly.

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WILLIAM G. HOLLAND, Auditor General

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### SPECIAL ASSISTANT AUDITORS

Our special assistant auditors were Sleeper, Disbrow, Morrison, Tarro & Lively.

**ILLINOIS CONSERVATION FOUNDATION  
FINANCIAL AND COMPLIANCE AUDIT  
FOR THE FISCAL YEAR ENDED JUNE 30, 1997**

STATISTICS	1997	1996	1995
<b>Revenues:</b>			
Fund Raising Events - Restricted.....	\$ 59,440	\$ 70,985	\$ 5,250
Donations - Restricted.....	557,179	442,722	48,860
Grants and Receipts from Other Governments	22,092	0	0
Donations - Unrestricted.....	40,377	5,550	2,525
Merchandise Sales - Unrestricted.....	5,608	31	0
Interest - Unrestricted.....	<u>25,735</u>	<u>13,636</u>	<u>1,389</u>
Total Revenue.....	<u>\$710,431</u>	<u>\$532,924</u>	<u>\$58,024</u>
<b>Expenditures:</b>			
General Administrative.....	\$ 37,663	\$ 8,185	\$ 529
Fund Raising.....	31,874	33,406	500
Natural Resources and Recreation Programs..	<u>577,278</u>	<u>111,166</u>	<u>0</u>
Total Expenditures.....	<u>\$646,815</u>	<u>\$152,757</u>	<u>\$ 1,029</u>
Excess of Revenue over Expenditures	\$63,616	\$380,167	\$56,995
Fund Balance, Beginning of Year.....	<u>437,162</u>	<u>56,995</u>	<u>0</u>
Fund Balance, End of Year.....	<u>\$500,778</u>	<u>\$437,162</u>	<u>\$56,995</u>

**CHAIRMAN OF THE BOARD OF DIRECTORS**

During Audit Period: Brent Manning, Director - Illinois Department of Natural Resources  
Currently: Brent Manning, Director - Illinois Department of Natural Resources