

REPORT DIGEST

EASTERN ILLINOIS UNIVERSITY ALUMNI ASSOCIATION FINANCIAL AND COMPLIANCE AUDIT FOR THE TWO YEARS ENDED JUNE 30, 1993

FINDINGS, CONCLUSIONS AND RECOMMENDATIONS

Our audit was performed to express an opinion on the Alumni Association's financial statements and to report on special data required by the 1982 University Guidelines. The Guidelines were issued by the Legislative Audit Commission to codify and improve the State universities' fiscal practices and administration of locally held funds.

Our report on the Alumni Association does not present any audit findings. The agency is to be commended for maintaining good fiscal controls.

AUDITORS' OPINION

Our auditors state that the financial statements present fairly the financial position of Eastern Illinois University Alumni Association at June 30, 1993.

WILLIAM G. HOLLAND, Auditor General
WGH:JHL:pp

Summary of Audit Findings

19931991

Total Findings 0 1

Recommendations Repeated 0 1

Prior Recommendations

Implemented or Not Repeated 1 0

SPECIAL ASSISTANT AUDITORS

Doehring, Winders and Co. were our special assistant auditors on this engagement.

{Expenditures and Activity Measures are summarized on the reverse page.}

EASTERN ILLINOIS UNIVERSITY ALUMNI ASSOCIATION
FINANCIAL AND COMPLIANCE AUDIT
For The Two Years Ended June 30, 1993

COMPARATIVE BALANCE SHEET (ALL FUNDS)	FY 1993		FY 1992		FY 1991	
Assets						
Unrestricted Fund	\$	17,653	\$	8,014	\$	3,400
Property Fund		<u>94,265</u>		<u>89,845</u>		<u>88,897</u>
Total Assets	\$	<u>111,918</u>	\$	<u>97,859</u>	\$	<u>92,297</u>
Liabilities and Fund Balances						
Unrestricted Fund Liabilities	\$	2,233	\$	3,665	\$	463
Unrestricted Fund Balance		15,420		4,349		2,937
Property Fund Balance		<u>94,265</u>		<u>89,845</u>		<u>88,897</u>
Total Liabilities and Fund Balances	\$	<u>111,918</u>	\$	<u>97,859</u>	\$	<u>92,297</u>
<u>CHANGES IN FUND BALANCES</u>						
Revenue and Other Additions	\$	42,069	\$	46,825	\$	21,085
Expenditures and Other Deductions		<u>30,998</u>		<u>44,465</u>		<u>20,060</u>
Net Increase for the Year	\$	<u>11,071</u>	\$	<u>2,360</u>	\$	<u>1,025</u>

AGENCY DIRECTOR(S)
During Audit Period: Charlene Anderson, Acting Executive Officer Currently: Lisa Barr, Executive Officer