

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
COMPLIANCE EXAMINATION**

(In Accordance with the Single Audit Act
and OMB Circular A-133)
For the Year Ended June 30, 2014

Performed as Special Assistant Auditors
for the Auditor General, State of Illinois



CliftonLarsonAllen

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
COMPLIANCE EXAMINATION
(In Accordance with the Single Audit Act and OMB Circular A-133)
For the Year Ended June 30, 2014**

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Financial Statement Report:

The University’s financial statement report for the year ended June 30, 2014, which includes the Independent Auditor’s Report, Management Discussion and Analysis, the Financial Statements and Notes to the Financial Statements, Supplementary Information, and the Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* has been issued separately.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
COMPLIANCE EXAMINATION
(In Accordance with the Single Audit Act and OMB Circular A-133)
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**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
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UNIVERSITY OFFICIALS

President	Dr. William L. Perry
Provost and Vice President for Academic Affairs	Dr. Blair M. Lord
Vice President for Business Affairs (through April 30, 2014)	Dr. William V. Weber
Interim Vice President for Business Affairs (From May 1, 2014)	Mr. Paul A. McCann, CPA
Vice President for Student Affairs	Dr. Daniel P. Nadler
Vice President for University Advancement	Mr. Robert K. Martin
Director of Business Services and Treasurer	Mr. Paul A. McCann, CPA
General Counsel	Mr. Robert L. Miller
Interim Director of Internal Auditing	Ms. Rebecca Litton

BOARD OF TRUSTEES (as of June 30, 2014)

Chairperson	Mr. Kristopher Goetz
Vice Chairperson	Mr. Rene M. Hutchinson
Secretary	Dr. Jan Spivey Gilchrist
Member	Mr. Joseph R. Dively
Member	Mr. Roger L. Kratochvil
Member	Dr. Robert D. Webb
Member	Vacant
Student Member	Mr. Mitchell Gurick

University offices are located at:

600 Lincoln Avenue
Charleston, Illinois 61920



February 14, 2015

CliftonLarsonAllen LLP
301 SW Adams, Suite 1000
Peoria, IL 61602

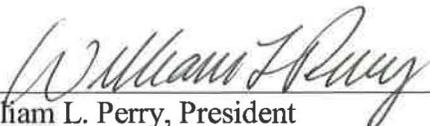
Ladies and Gentlemen:

We are responsible for the identification of, and compliance with, all aspects of laws, regulations, contracts, or grant agreements that could have a material effect on the operations of Eastern Illinois University. We are responsible for and we have established and maintained an effective system of internal controls over compliance requirements. We have performed an evaluation of Eastern Illinois University's compliance with the following assertions during the year ended June 30, 2014. Based on this evaluation, we assert that during the year ended June 30, 2014, Eastern Illinois University has materially complied with the assertions below.

- A. Eastern Illinois University has obligated, expended, received and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. Eastern Illinois University has obligated, expended, received and used public funds of the State in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. Eastern Illinois University has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. State revenues and receipts collected by Eastern Illinois University are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenue and receipts is fair, accurate and in accordance with law.
- E. Money or negotiable securities or similar assets handled by Eastern Illinois University on behalf of the State or held in trust by Eastern Illinois University have been properly and legally administered, and the accounting and recordkeeping relating thereto is proper, accurate and in accordance with law.

Yours very truly,

Eastern Illinois University



Dr William L. Perry, President



Mr. Paul McCann, Interim Vice President for Business Affairs

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
COMPLIANCE REPORT SUMMARY
For the Year Ended June 30, 2014**

The compliance testing performed during this examination was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

AUDITOR’S REPORTS

The Independent Auditor’s Report on State Compliance, on Internal Control Over Compliance and on Supplementary Information for State Compliance Purposes does not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF FINDINGS

<u>Number of</u>	<u>Current Report</u>	<u>Prior Report</u>
Findings	2	5
Repeated findings	2	5
Prior recommendations implemented or not repeated	3	11

SCHEDULE OF FINDINGS

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
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FINDINGS (*GOVERNMENT AUDITING STANDARDS*)

No matters were reported

FINDINGS AND QUESTIONED COSTS (*FEDERAL COMPLIANCE*)

No matters were reported

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
COMPLIANCE REPORT SUMMARY
For the Year Ended June 30, 2014**

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
FINDINGS (STATE COMPLIANCE)			
2014-001	18	Inadequate Control over University Vehicles	Noncompliance and significant deficiency
2014-002	19	Timesheets not required	Noncompliance and significant deficiency

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
COMPLIANCE REPORT SUMMARY
For the Year Ended June 30, 2014**

<u>Item No.</u>	<u>Page</u>	<u>Description</u>
		PRIOR FINDINGS NOT REPEATED
A	20	Noncompliance with Verification Processing Requirements
B	20	Noncompliance with the University Faculty Research and Consulting Act
C	20	Failure to Prepare High School Feedback System Report

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
COMPLIANCE REPORT SUMMARY
For the Year Ended June 30, 2014**

EXIT CONFERENCE

The University waived an exit conference in communications with Paul McCann on January 29, 2015.

The responses to the recommendations were provided by Paul McCann in an email dated February 14, 2015.



**INDEPENDENT AUDITOR'S REPORT ON STATE
COMPLIANCE, ON INTERNAL CONTROL OVER COMPLIANCE,
AND ON SUPPLEMENTARY INFORMATION FOR
STATE COMPLIANCE PURPOSES**

Honorable William G. Holland
Auditor General
State of Illinois

and

Board of Trustees
Eastern Illinois University

Compliance

As Special Assistant Auditors for the Auditor General, we have examined Eastern Illinois University's compliance with the requirements listed below, as more fully described in the Audit Guide for Financial Audits and Compliance Attestation Engagements of Illinois State Agencies (Audit Guide) as adopted by the Auditor General, during the year ended June 30, 2014. The management of Eastern Illinois University is responsible for compliance with these requirements. Our responsibility is to express an opinion on Eastern Illinois University's compliance based on our examination.

- A. Eastern Illinois University has obligated, expended, received, and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. Eastern Illinois University has obligated, expended, received, and used public funds of the State in accordance with any limitations, restrictions, conditions or mandatory directions imposed by law upon such obligation, expenditure, receipt or use.
- C. Eastern Illinois University has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. State revenues and receipts collected by Eastern Illinois University are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate and in accordance with law.
- E. Money or negotiable securities or similar assets handled by Eastern Illinois University on behalf of the State or held in trust by Eastern Illinois University have been properly and legally administered and the accounting and recordkeeping relating thereto is proper, accurate, and in accordance with law.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants; the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the Illinois State Auditing Act (Act); and the Audit Guide as adopted by the Auditor General pursuant to the Act; and, accordingly, included examining, on a test basis, evidence about Eastern Illinois University's compliance with those requirements listed in the first paragraph of this report and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Eastern Illinois University's compliance with specified requirements.

In our opinion, Eastern Illinois University complied, in all material respects, with the compliance requirements listed in the first paragraph of this report during the year ended June 30, 2014. However, the results of our procedures disclosed instances of noncompliance with the requirements, which are required to be reported in accordance with criteria established by the Audit Guide, issued by the Illinois Office of the Auditor General and which are described in the accompanying schedule of findings as items 2014-001 and 2014-002.

Internal Control

Management of Eastern Illinois University is responsible for establishing and maintaining effective internal control over compliance with the requirements listed in the first paragraph of this report. In planning and performing our examination, we considered Eastern Illinois University's internal control over compliance with the requirements listed in the first paragraph of this report to determine the examination procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Audit Guide, issued by the Illinois Office of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of Eastern Illinois University's internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Eastern Illinois University's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with the requirements listed in the first paragraph of this report on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a requirement listed in the first paragraph of this report will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we identified certain deficiencies in internal control over compliance, as described in the accompanying schedule of findings as items 2014-001 and 2014-002 that we consider to be significant deficiencies.

As required by the Audit Guide, immaterial findings excluded from this report have been reported in a separate letter to your office.

Eastern Illinois University's responses to the findings identified in our examination are described in the accompanying schedule of findings. We did not examine Eastern Illinois University's responses and, accordingly, we express no opinion on the responses.

Supplementary Information for State Compliance Purposes

As Special Assistant Auditors for the Auditor General, we have audited the financial statements of the business-type activities of Eastern Illinois University as of and for the year ended June 30, 2014, and have issued our report thereon dated December 4, 2014, which contained unmodified opinions on those financial statements. Our report was modified to include a reference to other auditors, who audited the financial statements of Eastern Illinois University's discretely presented component units, as described in our report on Eastern Illinois University's financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Eastern Illinois University's basic financial statements. We have not performed any procedures with respect to the audited financial statements subsequent to December 4, 2014. The accompanying supplementary information for the year ended June 30, 2014 in Schedules 1 through 24, Schedule 27, and Schedule 29 is presented for purposes of additional analysis and is not a required part of the basic financial statements of Eastern Illinois University. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The accompanying supplementary information for the year ended June 30, 2014 in Schedules 1 through 24, Schedule 27, and Schedule 29 has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information for the year ended June 30, 2014 in Schedules 1 through 24, Schedule 27, and Schedule 29 is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2014.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, Eastern Illinois University's basic financial statements for the year ended June 30, 2013 (not presented herein), and have issued our report thereon dated December 5, 2013, which contained an unmodified opinion on the respective financial statements of the business-type activities. The report was modified to include a reference to other auditors, who audited the financial statements of Eastern Illinois University's discretely presented component units, as described in our report on Eastern Illinois University's financial statements. The audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Eastern Illinois University's basic financial statements. The accompanying supplementary information for the year ended June 30, 2013 in Schedules 3, 5, 7 through 11, and Schedule 27 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2013 financial statements. The accompanying supplementary information for the year ended June 30, 2013 in Schedules 3, 5, 7 through 11, and Schedule 27 has been subjected to the auditing procedures applied in the audit of the June 30, 2013 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information for the year ended June 30, 2013 in Schedules 3, 5, 7 through 11, and Schedule 27 is fairly stated in all material respects in relation to the basic financial statements as a whole from which it has been derived.

The accompanying supplementary information in the Analysis of Operations Section, Schedules 25, 26, and 28 is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

This report is intended solely for the information and use of the Auditor General, the General Assembly, the Legislative Audit Commission, the Governor, the Board of Trustees of Eastern Illinois University, Eastern Illinois University's management, and federal awarding agencies and pass through entities and is not intended to be and should not be used by anyone other than these specified parties.

CliftonLarsonAllen LLP

Peoria, Illinois
February 14, 2015 except for our report on the
Supplementary Information for State Compliance
Purposes, as to which the date is December 4, 2014



**Independent Auditor’s Report on Internal Control
Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Honorable William G. Holland
Auditor General
State of Illinois

and

Board of Trustees
Eastern Illinois University

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of Eastern Illinois University and its aggregate discretely presented component units, collectively a component unit of the State of Illinois, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Eastern Illinois University’s basic financial statements and have issued our report thereon dated December 4, 2014. Our report includes a reference to other auditors, who audited the financial statements of Eastern Illinois University’s discretely presented component units, as described in our report on Eastern Illinois University’s financial statements. This report does not include the results of the other auditors’ testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Eastern Illinois University’s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Eastern Illinois University’s internal control. Accordingly, we do not express an opinion on the effectiveness of Eastern Illinois University’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Eastern Illinois University's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Eastern Illinois University's internal control on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Eastern Illinois University's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

Peoria, Illinois
December 4, 2014



**Independent Auditor's Report on Compliance for Each Major Program,
on Internal Control over Compliance, and on the Schedule of
Expenditures of Federal Awards Required by OMB Circular A-133**

Honorable William G. Holland
Auditor General
State of Illinois

and

Board of Trustees
Eastern Illinois University

Report on Compliance for Each Major Federal Program

We have audited Eastern Illinois University's compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Eastern Illinois University's major federal programs for the year ended June 30, 2014. Eastern Illinois University's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The schedule of expenditures of federal awards and our audit described below does not include expenditures of federal awards for those agencies determined to be component units of Eastern Illinois University for financial statement purposes.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Eastern Illinois University's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Eastern Illinois University's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Eastern Illinois University's compliance.

Opinion on Each Major Federal Program

In our opinion, Eastern Illinois University complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2014.

Report on Internal Control over Compliance

Management of Eastern Illinois University is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Eastern Illinois University's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Eastern Illinois University's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the business-type activities of Eastern Illinois University and its discretely presented component units, collectively a component unit of the State of Illinois, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Eastern Illinois University's basic financial statements. We issued our report thereon dated December 4, 2014, which contained unmodified opinions on those financial statements. Other auditors audited the financial statements of Eastern Illinois University's discretely presented component units, as described in our report on Eastern Illinois University's financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. We have not performed any procedures with respect to the audited financial statements subsequent to December 4, 2014. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain other additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

CliftonLarsonAllen LLP

Peoria, Illinois

February 14, 2015 except for our report on the
Schedule of Expenditures of Federal Awards,
for which the date is December 4, 2014

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2014**

SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified not considered to be material weaknesses? Yes None Reported
- Noncompliance material to financial statements noted? Yes No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified not considered to be material weaknesses? Yes None Reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a) Yes No

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program</u>
84.038, 84.268, 84.033, 84.063, 84.007, 84.379	Student Financial Aid Cluster
47.049, 47.074, 47.076, 15.605 93.558 93.575, 93.596	Research and Development Cluster Temporary Assistance for Needy Families Child Care Mandatory and Matching Funds of the Child Care and Development Fund

Dollar threshold used to distinguish between Type A and B programs: \$300,000

Auditee qualified as low-risk auditee? Yes No

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2014**

CURRENT FINDINGS – STATE COMPLIANCE

2014-001 FINDING (Inadequate Control over University Vehicles)

Eastern Illinois University (University) did not exercise adequate internal control over the University's vehicles. At June 30, 2014, the University reported owning 174 operable vehicles and five dealer cars loaned to the University for athletic coaches.

During University-owned vehicle maintenance testing, the auditors noted:

- Three of 40 (8%) vehicles tested were driven between 8,300 and 11,800 miles between regular maintenance events. The University did not require maintenance records to be submitted for services performed at other locations.
- One of 40 (3%) vehicles tested did not receive regular maintenance over a 7 month period. The University did not require maintenance records to be submitted for the services performed at other locations for these vehicles.

The Fiscal Control and Internal Auditing Act (30 ILCS 10/3001) requires the University establish and maintain a system, or systems, of fiscal and administrative controls to provide assurance State resources are utilized efficiently and effectively and in compliance with State law.

University officials stated the errors were due to departments not scheduling maintenance appointments.

Failure to monitor the maintenance of all University-owned vehicles could result in some vehicles not receiving proper repair and maintenance, potentially decreasing their performance and useful lives. (Finding Code No. 2014-001, 2013-002, 12-12)

RECOMMENDATION

We recommend the University implement controls to ensure all University vehicles undergo regular service and/or repair.

UNIVERSITY RESPONSE

The University accepts the auditors' recommendation. The University will notify all departments with vehicles of their responsibility to comply with the University's maintenance policy.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2014**

CURRENT FINDINGS – STATE COMPLIANCE

2014-002 FINDING (Timesheets not Required)

Eastern Illinois University (University) did not require positive time reporting for all employees in compliance with the State Officials and Employees Ethics Act (Act).

During testing, the auditors noted the University only requires positive time reporting for non-faculty employees. Faculty employees are required to certify they have met their work schedule obligations as set forth in their individual Assignment of Duties Form; however, they do not report their time to the nearest quarter hour in accordance with the Act.

The Act required the Illinois Board of Higher Education (IBHE), with respect to State employees of public universities, to adopt and implement personnel policies. The Act (5 ILCS 430/5-5(c)) states, “The policies shall require State employees to periodically submit time sheets documenting the time spent each day on official State business to the nearest quarter hour.” The IBHE adopted personnel policies for public universities on February 3, 2004, in accordance with the Act. The University has not incorporated these policies into the University’s policies.

According to University officials, faculty members work in accordance with their contract. The contract defines faculty responsibilities in terms of credit units; therefore, faculty members report that they worked in accordance with their contract.

By not requiring time sheets from all of its employees, the University does not have complete documentation of time spent by employees on official State business as contemplated by the Act. (Finding Code No. 2014-002, 2013-004, 12-16, 11-7, 10-3, 09-4, 08-5, 07-4, 06-3, 05-4)

RECOMMENDATION

We recommend the University revise its policy and require all employees submit time sheets in compliance with State law.

UNIVERSITY RESPONSE

The University accepts the auditors’ recommendation. The University has implemented a system that allows employees to document time spent on official State business in accordance with the statute. All University employees are required to use the system. However, faculty members, in accordance with their union contract, use the system to document that they have worked in accordance with the contract. The University will continue to work with the faculty in an attempt to obtain compliance.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2014**

PRIOR FINDINGS NOT REPEATED

A. **FINDING** (Noncompliance with Verification Processing Requirements)

During the prior examination, Eastern Illinois University (University) did not ensure information submitted by students applying for financial aid was properly verified to ensure accurate information was reflected on the Institutional Student Information Report (ISIR). (Finding Code No. 2013-001, 12-3, 11-3)

Status: Implemented

During the current examination, the auditor's sample testing indicated the University verified student financial information requests with ISIR to provide the correct amount of financial aid to the students.

B. **FINDING** (Noncompliance with the University Faculty Research and Consulting Act)

During the prior examination, Eastern Illinois University (University) did not comply with the University Faculty Research and Consulting Act. (Finding Code No. 2013-003, 12-15)

Status: Implemented

During the current examination, our testing indicated the University materially complied with the University Faculty Research and Consulting Act. However, the auditors uncovered a smaller, immaterial condition of noncompliance that will be reported in the Letter of Immaterial Findings.

C. **FINDING** (Failure to Prepare High School Feedback System Report)

Eastern Illinois University (University) did not prepare High School Feedback System reports to high schools within the State. (Finding Code No. 2013-005)

Status: Implemented

During the current examination, the auditors noted the mandated requirement was repealed by Public Act 098-0742 with an effective date of July 16, 2014.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY COMPLIANCE EXAMINATION
SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES
For the Year Ended June 30, 2014
SUMMARY**

Supplementary Information for State Compliance Purposes presented in this section of the report includes the following:

- Fiscal Schedules and Analysis
 - Schedule of Expenditures of Federal Awards
 - Notes to the Schedule of Expenditures of Federal Awards
 - Analysis of State Appropriations
 - Schedule of Net Appropriations, Expenditures and Lapsed Balances
 - Comparative Schedule of Net Appropriations, Expenditures and Lapsed Balances
 - Significant Lapse Period Expenditures
 - Analysis of the University's Income Fund
 - Comparative Schedule of Revenues and Expenses
 - Analysis of Significant Account Balances
 - Schedule of Changes in Capital Assets
 - Comparative Schedule of Cash and Cash Equivalents
 - Comparative Schedule of Investments
 - Analysis of Significant Variations in Revenue and Expense Accounts
 - Analysis of Significant Variations in Asset and Liability Accounts
 - Analysis of Accounts Receivable
 - Entity Financial Statements and Related Information
 - Auxiliary Facilities, Activities, and Accounting Entities
 - Auxiliary Enterprises – Revenue Bonds
 - Statement of Current Funds (Unrestricted)
 - Balance Sheet by Entity
 - Revenues and Expenditures by Entity
 - Statement of Changes in Fund Balances by Entity
 - Statement of Plant Funds
 - Balance Sheet by Entity
 - Statement of Changes in Fund Balances by Entity
 - Auxiliary Enterprises – Other
 - Statement of Current Funds (Unrestricted)
 - Balance Sheet by Entity
 - Revenues and Expenditures by Entity
 - Statement of Changes in Fund Balances by Entity
 - Statement of Plant Funds
 - Statement of Changes in Fund Balances by Entity
 - Auxiliary Enterprises – Designated Funds
 - Statement of Current Funds
 - Balance Sheet by Entity
 - Statement of Changes in Fund Balances by Entity
 - Statement of Plant Funds
 - Statement of Changes in Fund Balances by Entity

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY COMPLIANCE EXAMINATION
SUPPLEMENTARY INFORMATION FOR STATE COMPLIANCE PURPOSES
For the Year Ended June 30, 2014
SUMMARY**

- Fiscal Schedules and Analysis (continued)
 - Calculation Sheets for Current Excess Funds (Unaudited)
 - Auxiliary Enterprises – Revenue Bonds (Unaudited)
 - Auxiliary Enterprises – Other (Unaudited)
 - Auxiliary Enterprises – Designated Funds (Unaudited)
 - Analysis of Indirect Cost Reimbursements
 - Schedule of Sources and Applications
 - Calculation Sheet for Indirect Cost Carry-Forward (Unaudited)
 - Schedule of Federal Expenditures, Nonfederal Expenses, and New Loans

- Analysis of Operations (Unaudited)
 - Functions and Planning Program (Unaudited)
 - Employment Statistics (Full-Time Equivalent) (Unaudited)
 - Annual Cost Statistics (Unaudited)
 - Bookstore Information (Unaudited)
 - Service Efforts and Accomplishments (Unaudited)
 - University Guidelines (as amended in 1997) (Unaudited)
 - Special Data Requirements for University Audits (Unaudited)
 - Summary of Eastern Illinois University Foundation Transactions with the University (Unaudited)
 - Summary of Eastern Illinois University Alumni Association, Inc. Transactions with the University (Unaudited)
 - Undergraduate Tuition and Fee Waivers (Unaudited)
 - Graduate Tuition and Fee Waivers (Unaudited)
 - Schedule of Accrued Liabilities for Employee Compensated Absences (Unaudited)

The auditor's report that covers the Supplementary Information for State Compliance Purposes presented in the Compliance Report Section states that Schedules 1 through 24, Schedule 27, and Schedule 29 have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in the auditors' opinion, it is fairly stated in all material respects in relation to the basic financial statements as a whole from which it has been derived. The auditor's report also states the Analysis of Operations Section, Schedules 25, 26, and 28 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, they do not express an opinion or provide any assurance on it.

SCHEDULE 1
**STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 2014**

Federal Grantor/Pass Through Grantor/Program/Grant Title	CFDA Number	Federal Project or Pass-Through Number	FY14 Expenditures
STUDENT FINANCIAL AID CLUSTER			
<u>U.S. DEPARTMENT OF EDUCATION</u>			
<i>Federal Perkins Loans</i>	84.038		\$ 6,735,739
<i>Federal Direct Student Loans</i>	84.268		58,554,652
<i>Federal Work-Study Program</i>	84.033	P033A121143	326,180
<i>Federal Pell Grant Program</i>			
FY13	84.063	P063P120106	109,166
FY14	84.063	P063P130106	13,786,199
			<u>13,895,365</u>
<i>Federal Supplemental Educational Opportunity Grants</i>			
FY13	84.007	P007A121143	3,997
FY14	84.007	P007A131143	239,144
			<u>243,141</u>
<i>Teacher Education Assistance For College And Higher Education Grants</i>	84.379	P379T140106	278,676
Total Financial Aid Cluster (Major Program)			<u>80,033,753</u>
RESEARCH AND DEVELOPMENT CLUSTER			
<u>NATIONAL SCIENCE FOUNDATION</u>			
<i>Biological Sciences</i>			
NSF IOS Songbirds	47.074	IOS-1146832	74,966
Passed-Through Louisiana State University			
NSF LSU Animal Desiccation	47.074	60781	2,076
Passed-Through the University of Illinois			
NSF Macrofungi Collection	47.074	A0561	16,724
			<u>93,766</u>
<i>Education and Human Resources</i>			
Enhancing undergraduate education through student-led research in biomass renewable energy	47.076	DUE-1139977	55,092
<i>Mathematical and Physical Sciences</i>			
MRI: Acquisition of a Scanning Probe Microscope	47.049	CHE-1039894	232
NSF RUI-SAP2012	47.049	CHE-1214070	38,345
			<u>38,577</u>
TOTAL NATIONAL SCIENCE FOUNDATION			<u>187,435</u>
<u>U.S. DEPARTMENT OF THE INTERIOR</u>			
Passed-Through the Illinois Department of Natural Resources			
<i>State Wildlife Grants</i>			
IDNR Wabash FY14	15.605	F-186-R-02	276,893
TOTAL U.S. DEPARTMENT OF THE INTERIOR			<u>276,893</u>
Total Research and Development Cluster (Major Program)			<u>464,328</u>

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

SCHEDULE 1

STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 2014

<u>Federal Grantor/Pass Through Grantor/Program/Grant Title</u>	<u>CFDA Number</u>	<u>Federal Project or Pass-Through Number</u>	<u>FY14 Expenditures</u>
TRIO CLUSTER			
<u>U.S. DEPARTMENT OF EDUCATION</u>			
TRIO - Student Support Services	84.042A	P042A100932-12	\$ 52,969
TRIO - Student Support Services	84.042A	P042A100932-13	188,009
Total TRIO Cluster			<u>240,978</u>
CHILD CARE AND DEVELOPMENT FUND (CCDF) CLUSTER			
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Passed-Through the Illinois Department of Human Services			
Child Care Mandatory and Matching Funds of the Child Care and Development Fund - Noncash	93.596	FCSRI000649	175,925
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	FCSSI000649	217,681
Child Care and Development Block Grant - Noncash	93.575	FCSRI000649	87,794
Child Care and Development Block Grant	93.575	FCSSI000649	431,916
Child Care and Development Block Grant	93.575	10C6002526	2,721
Child Care and Development Block Grant	93.575	FCSSI000649	36,050
Total CCDF Cluster (Major Program)			<u>952,087</u>
AGING CLUSTER			
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Passed-through from the East Central Illinois Area Agency on Aging			
Special Programs for the Aging, Title III, Part C, Nutrition Services			
Peace Meal Senior Nutrition Program FY13	93.045		302,942
Nutrition Services Incentive Program			
Peace Meal Senior Nutrition Program FY13	93.053		(27,581)
Total Aging Cluster			<u>275,361</u>
TEMPORARY ASSISTANCE FOR NEEDY FAMILIES CLUSTER			
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Passed-Through the Illinois Department of Human Services			
Temporary Assistance for Needy Families	93.558		415,725
Total Temporary Assistance for Needy Families Cluster (Major Program)			<u>415,725</u>
OTHER PROGRAMS			
<u>U.S. DEPARTMENT OF EDUCATION</u>			
Passed-Through Southern Illinois University-Edwardsville			
IDEA State Personnel Development Grant	84.027	763944	9,829
Passed-Through the University of California			
National Writing Project			
Eastern Illinois Writing Project 2012	84.298D	08-IL05-SEED2012	7,432
Eastern Illinois Writing Project 2014	84.298D	08-IL05-SEED2012	12,757
			<u>20,189</u>
Passed-Through the Illinois Board of Higher Education			
Improving Teacher Quality	84.367		41,041
Race to the Top	84.413A	2014-4999-00-65108016	300
Race to the Top	84.413A	2014-4901-4E-64-108-67	2,131
Race to the Top	84.413A	2014-4901-4M-64-108-67	1,862
			<u>45,334</u>
TOTAL U.S. DEPARTMENT OF EDUCATION			<u>75,352</u>

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

SCHEDULE 1

STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended June 30, 2014

<u>Federal Grantor/Pass Through Grantor/Program/Grant Title</u>	<u>CFDA Number</u>	<u>Federal Project or Pass-Through Number</u>	<u>FY14 Expenditures</u>
OTHER PROGRAMS (Continued)			
<u>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>			
Passed-Through the Illinois Department of Human Services <i>Social Services Block Grant</i>	93.667		\$ 3,788
<i>Block Grants for Preventions and Treatment of Substance Abuse</i>			
Illinois Higher Education Prevention	93.959	FCSSP01851	189,747
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>193,535</u>
<u>U.S. DEPARTMENT OF JUSTICE</u>			
Passed-Through the Illinois Department of Human Services <i>Enforcing Underage Drinking Laws Program</i>			
Illinois Higher Education Prevention	16.727	FCSRE00731	(547)
Passed-Through the Illinois State Police Bulletproof Vest Program	16.607		4,241
TOTAL U.S. DEPARTMENT OF JUSTICE			<u>3,694</u>
U.S. DEPARTMENT OF TRANSPORTATION			
Passed-Through the Illinois Department of Transportation National Priority Safety Programs	20.616	AL-13-0459	2,020
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			<u>2,020</u>
<u>NATIONAL ENDOWMENT FOR THE HUMANITIES</u>			
<i>Promotion of the Humanities Professional Development</i>			
Chaucer's Canterbury Tales	45.163	FV-50363-13	74,366
<i>Promotion of the Humanities Public Program</i>			
Back to Books	45.310	14-4143	2,862
Let's Talk About It: Muslim Journeys	45.164	2132	2,892
TOTAL NATIONAL ENDOWMENT FOR THE HUMANITIES			<u>80,120</u>
<u>LIBRARY OF CONGRESS</u>			
<i>EIU Teaching with Primary Sources</i>		GA070019	119,913
TOTAL LIBRARY OF CONGRESS			<u>119,913</u>
SMALL BUSINESS ADMINISTRATION			
Passed-Through Partnership for a Connected Illinois Broadband Illinois	59.000	SBAHQ-08-I-0179	4,052
TOTAL SMALL BUSINESS ADMINISTRATION			<u>4,052</u>
Total Other Programs			<u>478,686</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u><u>\$ 82,860,918</u></u>

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2014**

1. GENERAL

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of Eastern Illinois University for the year ended June 30, 2014. All federal awards received directly from federal agencies as well as federal awards passed through other government and nonprofit agencies are included on the schedule.

Following is a legend of acronyms used in the Schedule of Expenditures of Federal Awards:

MRI	Major Research Instrumentation
RUI	Research in Undergraduate Institutions
ARRA	American Recovery and Reinvestment Act
CCEMA	Coles County Emergency Management Agency
TICP	Tactical Interoperable Communications Plan

2. BASIS OF ACCOUNTING

With the exception of Peace Meal grants presented on page 24, the accompanying Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting. The Peace Meal grants are presented using the cash basis of accounting since this method is allowed under the grant agreement.

3. STUDENT LOAN PROGRAMS ADMINISTERED BY THE UNIVERSITY

The University administered the following federal loan program during the year ended June 30, 2014:

Perkins Loan Program CFDA #84.038

Outstanding balance, July 1, 2013	<u>\$ 6,749,841</u>
Additions:	
Interest income	90,194
Other income	17,411
Total	<u>107,605</u>
Deductions:	
Loans canceled or written-off	89,107
Administrative expenses	32,600
Total	<u>121,707</u>
Outstanding balance, June 30, 2014	<u>\$ 6,735,739</u>

(The above deductions include disbursements and expenditures such as bad debts and administrative expenditures.)

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2014**

4. MAJOR PROGRAMS

The following federal program expenditures comprise major program expenditures under OMB Circular A-133 for the year ended June 30, 2014:

Major program expenditures:	
Student Financial Aid Cluster	\$80,033,753
Research and Development Cluster	464,328
Child Care and Development Cluster	952,087
Temporary Assistance for Needy Families	415,725
Non-major program expenditures	<u>995,025</u>
Total federal expenditures	<u>\$82,860,918</u>

As part of the Student Financial Aid Program, Eastern Illinois University administers loan proceeds under the Perkins Loan Program (as described in Note 3) and the William D. Ford Federal Direct Loan Program.

5. NONCASH TRANSACTION INFORMATION

Certain noncash expenditures are included in the total expenditures on the Schedule of Expenditures of Federal Awards. The childcare program of the University is a processor of childcare claims for the Illinois Department of Human Services (DHS). The University determines eligibility and reimbursable hours for the participants. This information is sent to DHS who then pays the claims. The noncash amounts are recorded in the following programs: Child Care Mandatory and Matching Funds of the Child Care and Development Fund - \$175,925 (Federal CFDA #93.596), Child Care Development Block Grant - \$87,794 (Federal CFDA #93.575), Temporary Assistance For Needy Families - \$415,725 (Federal CFDA #93.558) and Social Services Block Grant - \$3,788 (Federal CFDA #93.667). These noncash transactions have not been recorded on Eastern Illinois University's financial statements.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2014**

6. RECONCILIATION OF THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS TO THE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

The following is a reconciliation of total expenditures as reported on the accompanying Schedule of Expenditures of Federal Awards to the revenue items reported as federal and state grants and contracts on the Statement of Revenues, Expenses and Changes in Net Assets included in Eastern Illinois University's financial statements.

Funds, derived from federal aid, gifts or grants, may be used only to meet expenditures for the purposes specifically identified by sponsoring agencies. The federal aid, gifts or grants are recognized as revenue in Eastern Illinois University's financial statements as expended.

Therefore, expenditures on the Schedule of Expenditures of Federal Awards agree with revenues on the Statement of Revenues, Expenses and Changes in Net Assets, except as noted below:

Total expenditures as shown on the Schedule of Expenditures of Federal Awards	\$82,860,918
Add:	
Direct state grants/contracts	898,751
Subtract:	
Federal Perkins loan program – federal capital contributions included on the Schedule of Expenditures of Federal Awards not included in the financial statements (less administrative costs)	(6,735,739)
Direct loans included in the Schedule of Expenditures of Federal Awards not included in the financial statements	(58,554,652)
Noncash expenditures included in the Schedule of Expenditures of Federal Awards not included in the financial statements	<u>(683,232)</u>
Total federal and state grants and contracts revenues shown on the Statement of Revenues, Expenses and Changes in Net Assets	<u>\$17,786,046</u>

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
SCHEDULE OF NET APPROPRIATIONS, EXPENDITURES, AND LAPSED BALANCES
APPROPRIATIONS FOR FISCAL YEAR 2014
Fourteen Months Ended August 31, 2014**

	<u>Appropriations</u> <u>(Net after Transfers)</u>	<u>Expenditures</u> <u>Through</u> <u>6/30/14</u>	<u>Lapse Period</u> <u>Expenditures</u> <u>7/1 - 8/31/14</u>	<u>Total</u> <u>Expenditures</u>	<u>Balances</u> <u>Lapsed</u>	<u>Balances</u> <u>Reappropriated</u> <u>July 1, 2014</u>
<u>Public Acts 98-0035 and 98-0050</u>						
EDUCATION ASSISTANCE FUND - 007						
Personal Services	\$ 41,978,100	\$ 41,978,100	\$ -	\$ 41,978,100	\$ -	\$ -
Contractual Services	1,300,000	1,300,000	-	1,300,000	-	-
Equipment	500,000	500,000	-	500,000	-	-
Telecommunications	300,000	300,000	-	300,000	-	-
Total Education Assistance Fund - 007	<u>44,078,100</u>	<u>44,078,100</u>	<u>-</u>	<u>44,078,100</u>	<u>-</u>	<u>-</u>
CAPITAL DEVELOPMENT FUND - 141						
Purchase equipment and complete renovation of Doudna Fine Arts Center*	957,232	469,885	-	469,885	-	487,347
Total Capital Development Fund - 141	<u>957,232</u>	<u>469,885</u>	<u>-</u>	<u>469,885</u>	<u>-</u>	<u>487,347</u>
STATE COLLEGE & UNIVERSITY TRUST FUND - 417						
Scholarship Grant Awards	5,000	5,000	-	5,000	-	-
Totals - All appropriated funds	<u>\$ 45,040,332</u>	<u>\$ 44,552,985</u>	<u>\$ -</u>	<u>\$ 44,552,985</u>	<u>\$ -</u>	<u>\$ 487,347</u>

Notes:

- 1) The data for this report was taken from the University's records and has been reconciled to the data of the Office of the State Comptroller.
- 2) Expenditure amounts are vouchers approved and submitted to the Office of the State Comptroller for reimbursement of payments made to vendors.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
COMPARATIVE SCHEDULE OF NET APPROPRIATIONS, EXPENDITURES,
AND LAPSED BALANCES**

	Fiscal Year	
	2014 P.A. 98-0035 and P.A. 98-0050	2013 P.A. 97-0725 and P.A. 97-0729
EDUCATION ASSISTANCE FUND - 007		
Appropriations (net of transfers)	\$ 44,078,100	\$ 44,041,100
Education Assistance Fund expenditures		
General operations	44,078,100	44,041,100
Lapsed balances	\$ -	\$ -
CAPITAL DEVELOPMENT FUND - 141		
Appropriations (net of transfers)	\$ 957,232	\$ 1,551,914
Capital Development Fund expenditures		
Fine Arts renovation	469,885	594,682
Balances reappropriated	\$ 487,347	\$ 957,232
STATE COLLEGE & UNIVERSITY TRUST - 417		
Appropriations (net of transfers)	\$ 5,000	\$ 10,000
State College & University Trust expenditures		
Scholarships	5,000	10,000
Lapsed balances	\$ -	\$ -
Grand total, all funds		
Appropriations (net of transfers)	\$ 45,040,332	\$ 45,603,014
Expenditures	44,552,985	44,645,782
Lapsed balances	\$ -	\$ -
Balances reappropriated	\$ 487,347	\$ 957,232

Notes:

- 1) The data for this report was taken from the University's records and has been reconciled to the data of the Office of the State Comptroller.
- 2) Expenditure amounts are vouchers approved and paid by the University and submitted to the Office of the State Comptroller for reimbursement of payments made to vendors.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
SIGNIFICANT LAPSE PERIOD EXPENDITURES
For the Year Ended June 30, 2014**

There were no expenditures incurred during the lapse period.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
COMPARATIVE SCHEDULE OF REVENUES AND EXPENSES
UNIVERSITY INCOME FUND
For the Years Ended June 30, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
INCOME FUND		
Revenues		
Tuition	\$ 71,747,444	\$ 73,462,814
Services fees	274,430	297,836
Fines and penalties	100,164	59,679
Interest income	237	1,016
Other	317,116	288,153
	<u>72,439,391</u>	<u>74,109,498</u>
Expenses		
Personal services	40,665,801	41,353,709
FICA - Medicare	1,684,295	1,603,491
Group insurance	1,260,155	1,272,450
Compensated absences	(1,554,550)	(297,283)
Contractual services	12,535,634	9,879,615
Travel	994,948	969,680
Commodities	1,299,728	1,712,050
Awards, grants, and matching funds	5,069,264	3,981,325
Permanent improvements	1,070,708	4,167,198
Equipment and library books	895,751	2,414,884
Telecommunications	197,854	334,454
Operation of automotive equipment	194,644	249,205
Student awards/tuition waived	11,468,058	10,725,074
	<u>75,782,290</u>	<u>78,365,852</u>
Excess (deficiency) of revenues over expenses	<u><u>\$ (3,342,899)</u></u>	<u><u>\$ (4,256,354)</u></u>

Note 1: Pursuant to the State Finance Act (30 ILCS 105/6a-1d), responsibility and control of Eastern Illinois University Income Fund was transferred directly to the University. It is now a nonappropriated, local fund maintained by the University.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
SCHEDULE OF CHANGES IN CAPITAL ASSETS
For the Year Ended June 30, 2014**

	<u>6/30/2013</u>	<u>Additions</u>	<u>Deletions</u>	<u>Transfers</u>	<u>6/30/2014</u>
Capital assets not being depreciated					
Land and land improvements	\$ 2,968,015	\$ 39,000	\$ -	\$ -	\$ 3,007,015
Capitalized collections	207,146	-	-	-	207,146
Construction in progress	77,646,512	9,596,136	153,335	(8,053,244)	79,036,069
Total capital assets not being depreciated	80,821,673	9,635,136	153,335	(8,053,244)	82,250,230
Capital assets being depreciated					
Site improvements	21,990,075	49,311	-	88,489	22,127,875
Building and building improvements	335,054,668	186,840	-	7,964,755	343,206,263
Equipment	70,836,657	4,990,540	3,620,650	185,974	72,392,521
Total capital assets being depreciated	427,881,400	5,226,691	3,620,650	8,239,218	437,726,659
Less accumulated depreciation					
Site improvements	13,540,563	1,036,368	-	-	14,576,931
Buildings and building improvements	137,952,443	9,754,448	-	-	147,706,891
Equipment	59,372,901	5,057,294	3,474,773	185,974	61,141,396
Total accumulated depreciation	210,865,907	15,848,110	3,474,773	185,974	223,425,218
Total capital assets, being depreciated, net	217,015,493	(10,621,419)	145,877	8,053,244	214,301,441
Intangible assets being amortized					
Software	380,146	-	-	-	380,146
Less accumulated amortization	380,146	-	-	-	380,146
Total intangible assets, being amortized, net	-	-	-	-	-
Capital assets, net	\$ 297,837,166	\$ (986,283)	\$ 299,212	\$ -	\$ 296,551,671

Data for this schedule included all accounting entities and was obtained from University records, which have been reconciled to property records submitted to the Office of the State Comptroller.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
COMPARATIVE SCHEDULE OF CASH AND CASH EQUIVALENTS**

Cash and cash equivalents are as follows as of June 30:

	<u>2014</u>	<u>2013</u>
CASH AND CASH EQUIVALENTS		
Petty Cash Funds	\$ 28,560	\$ 27,611
The Illinois Funds	45,376,706	47,681,286
Checking accounts		
First Mid-Illinois Bank & Trust, Charleston, Illinois	<u>37,087</u>	<u>17,940</u>
Total cash and cash equivalents	<u>\$ 45,442,353</u>	<u>\$ 47,726,837</u>

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
COMPARATIVE SCHEDULE OF INVESTMENTS**

Investments are as follows as of June 30:

	<u>2014</u>	<u>2013</u>
INVESTMENTS		
Certificate of deposit	\$ 485,000	\$ 485,000
Mutual funds	<u>1,531,114</u>	<u>580,615</u>
Total investments	<u><u>\$ 2,016,114</u></u>	<u><u>\$ 1,065,615</u></u>

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
ANALYSIS OF SIGNIFICANT VARIATIONS IN REVENUE AND EXPENSE ACCOUNTS
For the Years Ended June 30, 2014 and 2013**

	2014	2013	Increase (Decrease)	Percentage Change
Operating Revenues:				
Student tuition and fees	\$ 63,167,723	\$ 64,533,233	\$ (1,365,510)	-2%
Federal grants and contracts	990,663	1,461,851	(471,188)	-32% (A)
State grants and contracts	1,898,853	1,972,634	(73,781)	-4%
Local grants and contracts	131,272	531,336	(400,064)	-75% (B)
Private grants and contracts	1,007,671	1,661,288	(653,617)	-39% (C)
Sales and services of educational departments	4,254,838	4,036,959	217,879	5%
Auxiliary enterprises	40,552,326	42,922,305	(2,369,979)	-6%
Other operating revenues	3,204,723	2,518,487	686,236	27% (D)
Operating Expenses:				
Educational and general				
Instruction	105,431,850	109,564,996	(4,133,146)	-4%
Research	1,257,753	1,248,751	9,002	1%
Public service	5,375,793	7,074,139	(1,698,346)	-24% (E)
Academic support	16,998,586	17,268,096	(269,510)	-2%
Student services	24,276,044	24,698,691	(422,647)	-2%
Institutional support	19,506,139	22,684,882	(3,178,743)	-14%
Operations and maintenance of plant	17,302,802	16,482,238	820,564	5%
Student aid	12,081,401	11,462,753	618,648	5%
Auxiliary enterprises	32,070,844	32,189,298	(118,454)	0%
Depreciation expense	15,848,110	16,347,542	(499,432)	-3%
Nonoperating Revenues (Expenses):				
State appropriations	44,083,100	44,051,100	32,000	0%
Payments on behalf of the University	66,343,635	71,496,939	(5,153,304)	-7%
Gifts	2,017,081	2,327,144	(310,063)	-13%
Investment income (net)	63,305	35,833	27,472	77%
Net increase (decrease) in fair value of investments	145,796	87,471	58,325	67%
Interest on capital asset-related debt	(2,548,628)	(2,831,760)	283,132	-10%
Nonoperating grants and contracts	24,053,363	25,051,513	(998,150)	-4%
Amortization of bond costs, premiums, and discounts	(71,922)	(40,198)	(31,724)	-79%
Payments to the Foundation	(75,315)	(72,110)	(3,205)	4%
Loss on disposal of capital assets	(265,462)	(10,567)	(254,895)	-2412% (F)
Other nonoperating revenues (expenses)	1,610,537	1,761,392	(150,855)	-9%
Other Changes in Net Assets:				
Capital appropriations	442,478	594,682	(152,204)	-26%
Capital grants and gifts	155,000	150,000	5,000	3%
Transfers from Capital Development Board	59,298	1,025,328	(966,030)	-94% (G)

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
ANALYSIS OF SIGNIFICANT VARIATIONS IN REVENUE AND EXPENSE
ACCOUNTS
For the year ended June 30, 2014**

All variances greater than \$200,000 and more than 20% from fiscal year 2013 are discussed below. Refer to the Analysis of Significant Variations in Revenue and Expense Accounts on page 36 for the actual dollar changes.

Explanations of significant variances:

- (A) Federal grants and contracts – The University decided not to renew its sponsorship of the Peace Meal Senior Nutrition Program as of September 30, 2013. The Program was a combination of federal, state, local, and private grants.
- (B) Local grants and contracts - The University decided not to renew its sponsorship of the Peace Meal Senior Nutrition Program as of September 30, 2013. The Program was a combination of federal, state, local, and private grants.
- (C) Private grants and contracts – The University decided not to renew its sponsorship of the Peace Meal Senior Nutrition Program as of September 30, 2013. The Program was a combination of federal, state, local, and private grants.
- (D) Other operating revenues – This revenue increased primarily due to a one-time payment by a contracted vendor. The University entered into a contract with Pepsi Cola in which Pepsi pays the University a one-time payment in the amount of \$350,000 for exclusive pouring rights on campus.
- (E) Public service expense – The University decided not to renew its sponsorship of the Peace Meal Senior Nutrition Program. The Program’s expenses were classified as public service.
- (F) Loss on disposal of capital assets – Much of the increase was due to the write-off of construction projects that had been capitalized through construction in progress and cost less than originally expected.
- (G) Transfers from Capital Development Board – The decrease is due to less spending on University construction projects by the Capital Development Board.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
ANALYSIS OF SIGNIFICANT VARIATIONS IN ASSET AND LIABILITY ACCOUNTS
JUNE 30, 2014 AND 2013**

	2014	2013	Increase (Decrease)	Percentage Change
Assets:				
Current assets:				
Cash and cash equivalents	\$ 41,227,217	\$ 42,333,202	\$ (1,105,985)	-3%
Restricted cash and cash equivalents	4,215,136	5,393,635	(1,178,499)	-22% (A)
Short-term investments	485,000	485,000	-	0%
Restricted short-term investments	26,777	17,394	9,383	54%
Accounts receivable, net of allowance	14,822,489	13,016,507	1,805,982	14%
State appropriation receivable	5,832,389	11,791,903	(5,959,514)	-51% (B)
Interest receivable	1,367	1,233	134	11%
Inventories	2,023,947	2,238,613	(214,666)	-10%
Notes receivable, current portion, net	974,467	962,982	11,485	1%
Other assets	950,402	838,157	112,245	13%
Noncurrent assets:				
Notes receivable, less current portion	5,576,972	5,505,604	71,368	1%
Endowment investments	1,504,337	563,221	941,116	167% (C)
Other long-term assets	593,732	696,806	(103,074)	-15%
Capital assets, net of accumulated depreciation	296,551,671	297,837,166	(1,285,495)	0%
Liabilities:				
Current liabilities:				
Accounts payable and accrued liabilities	11,980,008	11,785,005	195,003	2%
Deferred revenues	4,288,999	3,994,670	294,329	7%
Long-term liabilities, current portion	9,164,249	9,405,396	(241,147)	-3%
Noncurrent liabilities:				
Long term liabilities, less current portion	112,237,621	120,561,556	(8,323,935)	-7%
Federal loan program contributions refundable	5,755,349	5,767,471	(12,122)	0%

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
ANALYSIS OF SIGNIFICANT VARIATIONS IN ASSET AND LIABILITY
ACCOUNTS
For the Year Ended June 30, 2014**

All variances greater than \$200,000 and more than 20% from fiscal year 2013 are discussed below. Refer to the Analysis of Significant Variations in Asset and Liability Accounts on page 38 for the actual dollar changes.

Explanations of significant variances:

- (A) Restricted cash and cash equivalents – The decrease is primarily due to a decrease in the endowment corpus and a decrease in agency fund cash balances.
- (B) State appropriation receivable – State payments reimbursing locally-held funds were received quicker during fiscal year 2014.
- (C) Endowment investments – Endowments earned more in fiscal year 2014 than fiscal year 2013.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
ANALYSIS OF ACCOUNTS RECEIVABLE
For the Year Ended June 30, 2014**

Accounts receivable are as follows at June 30:

Aging Analysis	<u>2014</u>	<u>2013</u>
Current	\$4,599,387	\$4,342,083
1-180 days past due	2,055,459	1,837,352
181 days past due	2,062,539	1,698,308
Over 1 year past due	<u>13,807,958</u>	<u>11,783,782</u>
	22,525,343	19,661,525
Grants receivable not aged	552,506	575,656
Scholarship receivables not aged	<u>2,184,843</u>	<u>1,151,880</u>
Total accounts receivable	25,262,692	21,389,061
Less: allowance for doubtful accounts	<u>(10,440,203)</u>	<u>(8,372,554)</u>
	<u>\$14,822,489</u>	<u>\$13,016,507</u>

The majority of the receivables relate to amounts due from student accounts for tuition and fees and room and board. Smaller receivable amounts are for summer camp activities, publication advertising and NCAA donations.

Scholarship receivables and grant receivables are not aged due to their nature. These are usually received from other governmental agencies within the semester in which the billings or expenses are incurred.

Collection Policies for Accounts Receivable

The University pursues a collection process for student receivables as soon as students begin their career at the University. Monthly statements are sent to the students as long as balances exist on their accounts. Unpaid balances are assessed a 1% per month finance charge. Records of students who do not pay their balances in full by a specified date are placed on hold so that they are prevented from receiving University services or registering for classes for the next semester.

Once students leave the University, monthly statements continue to be sent. After 90 days, if the balance of the account is more than \$1,000, the account is placed in the State Offset System. Large accounts (over \$200) with no payment activity are eventually placed with a collection agency for six months. Accounts between \$200 and \$1,000 are also placed into the State Offset System at the time they are referred to the collection agency.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
AUXILIARY FACILITIES, ACTIVITIES, AND ACCOUNTING ENTITIES**

A listing of the University's Auxiliary Facilities Activities, Accounting Entities, their purposes, and their sources of revenue for the year ended June 30, 2014 are provided below.

Auxiliary Enterprises - Revenue Bond

Student Living: Accounts for Eastern Illinois University's student residence halls, related dining facilities, and student apartment operations whose construction was financed through the issuance of revenue bonds. The primary sources of revenues are room and board and rental income.

Student Facilities: Accounts for the operations of Eastern Illinois University's student union, and the financing of Eastern Illinois University's athletic facilities, whose construction was respectively, wholly and partially, funded through the issuance of revenue bonds. The primary sources of revenue in the union area are merchandise sales, student fees, investment income, and income from recreational and other services. In the athletic facility area, the primary source of revenue is from student fees.

Textbook Rental Service: Accounts for the operations of Eastern Illinois University's Textbook Rental Service, whose facilities were funded through the issuance of revenue bonds. The primary sources of revenue are student fees and sales of textbooks.

Auxiliary Enterprises - Other

Student/Staff Programs: Accounts for Eastern Illinois University's parking operation and the University's lounge facilities. The primary sources of revenue are from the sale of parking permits and revenue from vending operations. Interest earned on invested funds is another source of income.

Regional Services: Accounts for the operation of the services not related to instruction made available to local governments and other outside parties. The primary source of revenue is the service income from these operations.

Designated Funds - Auxiliary Activities

Student Fee Programs: Accounts for student oriented programs and services, which are in whole or in part funded by student fees. The primary sources of revenue are student fees and sales of services and merchandise.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
AUXILIARY FACILITIES, ACTIVITIES, AND ACCOUNTING ENTITIES**

Material Fees: Accounts for the purchase of materials used in laboratory, art, physical education, home economics, and industrial arts classrooms. The primary sources of revenue are user fees and material sales.

Service Departments: Accounts for the operations of certain cost centers, which provide selected services to the University as a whole. Examples are postage, certain computer services, and an automobile fleet. The primary source of revenue is the fees charged for these services to other University departments.

Student/Staff Programs: Accounts for the operations of Eastern Illinois University's testing services, document reproduction and binding services, and various student/staff recreational services. The primary source of revenue is service income for the operations mentioned above.

Educational Services: Accounts for the operations of educational, scientific, and artistic services related to instruction made available to local governments and other outside parties. The primary source of revenue is the service income from these operations.

Unique Charges Credit Courses: Accounts for the fees charged and expenses of administering various credit courses offered by the University. These credit courses include:

Canada Study Abroad	Italy Study Abroad #1
Mexico Study Abroad	Italy Study Abroad #2
New Zealand/Australia Study Abroad	Bahamas #1
Outdoor Education	Germany Study Abroad
Germany Study Abroad	China Study Abroad
South Africa Study Abroad	Honors Study Abroad
Harlexton Study Abroad	Greece/Turkey/Egypt Study Abroad
Netherlands Study Abroad #1	Geology Field Studies Even
Netherlands Study Abroad #2	

Public Service Activities: Accounts for the fees charged and expenses of administering various non-credit camps and clinics held by the University and other public service activities.

Indirect Costs: Accounts for indirect cost reimbursements received for University grants and contracts.

Continuing Education Contract Credit: Accounts for the receipt of tuition and expenses of administering various credit courses requested by funding entities.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
AUXILIARY ENTERPRISE FUNDS - REVENUE BONDS
STATEMENT OF CURRENT FUNDS (UNRESTRICTED)
BALANCE SHEET BY ENTITY**

June 30, 2014

	<u>Student Living</u>	<u>Student Facilities</u>	<u>Textbook Rental</u>	<u>Total</u>
ASSETS				
Cash and cash equivalents	\$ 6,657,135	\$ 108,996	\$ 514,902	\$ 7,281,033
Investments	71,008	-	23,308	94,316
Accounts receivable	4,160,418	148,999	763,518	5,072,935
Inventories	137,261	971,470	-	1,108,731
Prepaid expenses	23,743	1,511	-	25,254
Other non-current assets	226,455	64,133	275	290,863
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 11,276,020</u>	<u>\$ 1,295,109</u>	<u>\$ 1,302,003</u>	<u>\$ 13,873,132</u>
LIABILITIES AND FUND BALANCES				
Accounts payable	\$ 1,690,166	\$ 1,010,971	\$ 77,748	\$ 2,778,885
Accrued payroll	329,804	58,502	6,814	395,120
Security deposits	559,667	-	-	559,667
Accrued compensated absences	936,766	162,509	20,007	1,119,282
Unearned income, room and board	86,225	-	-	86,225
Unearned income, other	82,460	120,981	69,537	272,978
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>3,685,088</u>	<u>1,352,963</u>	<u>174,106</u>	<u>5,212,157</u>
Fund balances (deficit)	<u>7,590,932</u>	<u>(57,854)</u>	<u>1,127,897</u>	<u>8,660,975</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 11,276,020</u>	<u>\$ 1,295,109</u>	<u>\$ 1,302,003</u>	<u>\$ 13,873,132</u>

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
AUXILIARY ENTERPRISE FUNDS - REVENUE BONDS
STATEMENT OF CURRENT FUNDS (UNRESTRICTED)
REVENUES AND EXPENDITURES BY ENTITY
For the Year Ended June 30, 2014**

	Student Living	Student Facilities	Textbook Rental	Total
Revenues				
Room and board	\$ 29,146,280	\$ -	\$ -	\$ 29,146,280
Duplicating	404	319,873	-	320,277
Bowling and recreation	-	71,152	-	71,152
Merchandise sales	63,110	1,603,297	319,477	1,985,884
Other	259,358	132,399	166,480	558,237
Student fees	529,940	2,227,631	-	2,757,571
Operating fee	-	1,997,769	2,510,159	4,507,928
Desk sales revenue	1,513,756	69,793	-	1,583,549
Games revenue	1,609	-	-	1,609
Subsidy reduction fee	-	52,399	13,205	65,604
Canned drink sales	-	59,534	-	59,534
Vending	269,810	35,778	-	305,588
Service and rental fees	46,137	924,252	317	970,706
Total revenues	<u>31,830,404</u>	<u>7,493,877</u>	<u>3,009,638</u>	<u>42,333,919</u>
Expenditures				
Merchandise	1,725	1,322,297	-	1,324,022
Food	3,807,292	56,845	-	3,864,137
Salaries				
Faculty	1,652,240	122,948	-	1,775,188
Civil service	8,427,502	1,866,191	176,562	10,470,255
Student	1,770,287	236,437	105,115	2,111,839
Resident assistants	955,474	-	-	955,474
Compensated absences	(25,823)	(1,175)	(1,485)	(28,483)
Commodities				
Office and administrative supplies	85,256	65,095	12,809	163,160
Household - cleaning supplies	356,478	3,368	-	359,846
Other commodities	462,936	154,765	15,914	633,615
Operation of automotive equipment	69,580	22,478	222	92,280
Travel	17,551	1,359	-	18,910
Contractual services				
Repairs	682,980	99,913	50,874	833,767
Rentals	275,146	1,395	-	276,541
Services	403,400	135,918	65,685	605,003
Insurance	199,075	72,280	2,035	273,390
Operating taxes and fees	185,944	85,751	15,681	287,376
Utilities	4,885,541	934,009	21,142	5,840,692
Office and administrative	24,429	1,948	-	26,377
Other contractual services	1,081,562	222,341	299,453	1,603,356
Equipment	121,243	14,748	-	135,991
Telecommunications charges	170,819	12,982	4,211	188,012
Waivers & scholarships	31,459	91,266	44,203	166,928
Building Improvement	-	25,683	-	25,683
Total expenditures	<u>25,642,096</u>	<u>5,548,842</u>	<u>812,421</u>	<u>32,003,359</u>
Excess of revenues over expenditures	<u>\$ 6,188,308</u>	<u>\$ 1,945,035</u>	<u>\$ 2,197,217</u>	<u>\$ 10,330,560</u>

**STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 AUXILIARY ENTERPRISE FUNDS - REVENUE BONDS
 STATEMENT OF CURRENT FUNDS (UNRESTRICTED)
 STATEMENT OF CHANGES IN FUND BALANCES BY ENTITY
 For the Year Ended June 30, 2014**

	<u>Student Living</u>	<u>Student Facilities</u>	<u>Textbook Rental</u>	<u>Total</u>
Fund balances (deficit) at July 1, 2013	\$ 5,277,305	\$ (99,833)	\$ 1,112,602	\$ 6,290,074
Revenues and other additions				
Operating revenues	<u>31,830,404</u>	<u>7,493,877</u>	<u>3,009,638</u>	<u>42,333,919</u>
Expenditures and other deductions				
Operating expenditures	25,546,676	5,509,586	813,906	31,870,168
Change in compensated absences	(25,823)	(1,175)	(1,485)	(28,483)
Equipment	121,243	14,748	-	135,991
Building Improvement	<u>-</u>	<u>25,683</u>	<u>-</u>	<u>25,683</u>
Total expenditures and other deductions	<u>25,642,096</u>	<u>5,548,842</u>	<u>812,421</u>	<u>32,003,359</u>
Transfers among funds				
Deductions				
Mandatory transfers				
Debt retirement	(2,969,019)	(1,903,056)	(310,419)	(5,182,494)
Non-mandatory transfers				
Repair and replacement reserve	(905,662)	-	-	(905,662)
Debt retirement	<u>-</u>	<u>-</u>	<u>(1,871,503)</u>	<u>(1,871,503)</u>
Total transfers	<u>(3,874,681)</u>	<u>(1,903,056)</u>	<u>(2,181,922)</u>	<u>(7,959,659)</u>
Net increase for the year	<u>2,313,627</u>	<u>41,979</u>	<u>15,295</u>	<u>2,370,901</u>
Fund balances (deficit) at June 30, 2014	<u>\$ 7,590,932</u>	<u>\$ (57,854)</u>	<u>\$ 1,127,897</u>	<u>\$ 8,660,975</u>

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
AUXILIARY ENTERPRISE FUNDS - REVENUE BONDS
STATEMENT OF PLANT FUNDS
BALANCE SHEET BY ENTITY
June 30, 2014**

	Student Living	Student Facilities	Textbook Rental	Total
ASSETS				
RENEWAL AND REPLACEMENT				
Cash and temporary cash investments	\$ 3,245,120	\$ 1,798,511	\$ 231,968	\$ 5,275,599
Investments	31,741	17,585	-	49,326
Total renewal and replacement	<u>3,276,861</u>	<u>1,816,096</u>	<u>231,968</u>	<u>5,324,925</u>
RETIREMENT OF INDEBTEDNESS				
Bond and interest sinking fund				
Cash and temporary investments	(1,520,870)	(930,380)	2,125,003	(326,247)
Accounts receivable	1,628,875	1,002,471	77,350	2,708,696
Investments	-	-	20,777	20,777
Bond issuance costs				
Other assets	9,992	6,791	-	16,783
Total retirement of indebtedness	<u>117,997</u>	<u>78,882</u>	<u>2,223,130</u>	<u>2,420,009</u>
INVESTMENT IN PLANT				
Bond discount	138,150	93,775	10,430	242,355
Land	118,981	-	-	118,981
Building and site improvements	95,884,269	39,890,805	3,740,771	139,515,845
Equipment	1,160,975	880,759	9,191,217	11,232,951
Accumulated depreciation	(54,532,423)	(23,692,542)	(8,158,745)	(86,383,710)
Construction in progress	543,209	209,912	-	753,121
Total investment in plant	<u>43,313,161</u>	<u>17,382,709</u>	<u>4,783,673</u>	<u>65,479,543</u>
Total assets	<u>\$ 46,708,019</u>	<u>\$ 19,277,687</u>	<u>\$ 7,238,771</u>	<u>\$ 73,224,477</u>

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
AUXILIARY ENTERPRISE FUNDS - REVENUE BONDS
STATEMENT OF PLANT FUNDS
BALANCE SHEET BY ENTITY
June 30, 2014**

	Student Living	Student Facilities	Textbook Rental	Total
LIABILITIES AND FUND BALANCES				
RENEWAL AND REPLACEMENT				
Renewal and replacement reserve	\$ 3,276,861	\$ 1,816,096	\$ 231,968	\$ 5,324,925
RETIREMENT OF INDEBTEDNESS				
Accounts payable	108,005	72,091	49,851	229,947
Bond and interest sinking fund reserve	-	-	2,173,279	2,173,279
Bond issuance costs	9,992	6,791	-	16,783
Total retirement of indebtedness	117,997	78,882	2,223,130	2,420,009
INVESTMENT IN PLANT				
Revenue bonds outstanding	9,642,278	6,487,722	3,725,000	19,855,000
Bond premium	58,696	39,214	-	97,910
Net investment in plant	33,612,187	10,855,773	1,058,673	45,526,633
Total investment in plant	43,313,161	17,382,709	4,783,673	65,479,543
Total liabilities and fund balances	\$ 46,708,019	\$ 19,277,687	\$ 7,238,771	\$ 73,224,477

**STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 AUXILIARY ENTERPRISE FUNDS - REVENUE BONDS
 STATEMENT OF PLANT FUNDS
 STATEMENT OF CHANGES IN FUND BALANCES BY ENTITY
 For the Year Ended June 30, 2014**

	Student Living	Student Facilities	Textbook Rental	Total
RENEWAL AND REPLACEMENT				
Fund balances at July 1, 2013	\$ 3,961,468	\$ 2,096,969	\$ 205,468	\$ 6,263,905
Non-mandatory transfers - current	905,662	-	1,871,503	2,777,165
Repair expenditures	(1,590,269)	(280,873)	-	(1,871,142)
Textbook expenditures	-	-	(1,845,003)	(1,845,003)
Fund balances at June 30, 2014	\$ 3,276,861	\$ 1,816,096	\$ 231,968	\$ 5,324,925
 RETIREMENT OF INDEBTEDNESS				
BOND AND INTEREST SINKING FUND				
Fund balances at July 1, 2013	\$ -	\$ -	\$ 2,173,279	\$ 2,173,279
Mandatory transfer from current fund	2,969,019	1,903,056	310,419	5,182,494
Debt retirement principal	(2,485,065)	(1,579,936)	(110,000)	(4,175,001)
Debt retirement interest	(483,954)	(323,120)	(200,419)	(1,007,493)
Fund balances at June 30, 2014	-	-	2,173,279	2,173,279
 BOND ISSUANCE COSTS				
Fund balances at July 1, 2013	36,090	24,251	70,993	131,334
Bond closing costs amortization	(6,806)	(4,273)	-	(11,079)
GASB adjustment	(19,292)	(13,187)	(70,993)	(103,472)
Fund balances at June 30, 2014	9,992	6,791	-	16,783
Total retirement of indebtedness - June 30, 2014	\$ 9,992	\$ 6,791	\$ 2,173,279	\$ 2,190,062

**STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 AUXILIARY ENTERPRISE FUNDS - REVENUE BONDS
 STATEMENT OF PLANT FUNDS
 STATEMENT OF CHANGES IN FUND BALANCES BY ENTITY
 For the Year Ended June 30, 2014**

	<u>Student Living</u>	<u>Student Facilities</u>	<u>Textbook Rental</u>	<u>Total</u>
INVESTMENT IN PLANT				
Fund balances at July 1, 2013	\$ 32,996,692	\$ 10,382,204	\$ 1,023,561	\$ 44,402,457
Equipment purchased (net of deletions)	51,987	49,115	1,845,002	1,946,104
Buildings/sites (net of deletions)	1,365,011	224,597	-	1,589,608
Loss on disposal	(133,762)	(39,503)	-	(173,265)
Depreciation	(3,157,877)	(1,366,729)	(1,918,715)	(6,443,321)
Debt retirement - principal payment	2,514,902	1,626,334	110,000	4,251,236
Bond discount expense	(71,923)	(49,418)	(1,175)	(122,516)
Bond premium amortization	47,157	29,173	-	76,330
Fund balances at June 30, 2014	<u>\$ 33,612,187</u>	<u>\$ 10,855,773</u>	<u>\$ 1,058,673</u>	<u>\$ 45,526,633</u>

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
AUXILIARY ENTERPRISES - OTHER
STATEMENT OF CURRENT FUNDS (UNRESTRICTED)
BALANCE SHEET BY ENTITY
June 30, 2014**

	Student/Staff Programs	Regional Services	Total
ASSETS			
CURRENT FUNDS			
Cash and temporary cash investments	\$ 432,667	\$ -	\$ 432,667
Accounts receivable	172,494	-	172,494
Investments	5,874	-	5,874
Prepaid	6,993	-	6,993
Total current funds	<u>618,028</u>	<u>-</u>	<u>618,028</u>
PLANT FUNDS			
Cash and temporary cash investments	215,467	-	215,467
Investments	616	-	616
Building and site improvements	3,746,179	-	3,746,179
Land	1,248,812	-	1,248,812
Equipment	66,399	8,455	74,854
Accumulated depreciation	(3,047,981)	(8,455)	(3,056,436)
Construction in progress	2,076,507	-	2,076,507
Total plant funds	<u>4,305,999</u>	<u>-</u>	<u>4,305,999</u>
Total assets	<u>\$ 4,924,027</u>	<u>\$ -</u>	<u>\$ 4,924,027</u>
LIABILITIES AND FUND BALANCES			
CURRENT FUNDS			
Accounts payable	\$ 27,750	\$ -	\$ 27,750
Accrued payroll	15,685	-	15,685
Fund balances	574,593	-	574,593
Total current funds	<u>618,028</u>	<u>-</u>	<u>618,028</u>
PLANT FUNDS			
Accounts payable	16,433	-	16,433
Non-indentured reserves	199,649	-	199,649
Net investment in plant	4,089,917	-	4,089,917
Total plant funds	<u>4,305,999</u>	<u>-</u>	<u>4,305,999</u>
Total liabilities and fund balances	<u>\$ 4,924,027</u>	<u>\$ -</u>	<u>\$ 4,924,027</u>

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
AUXILIARY ENTERPRISES - OTHER
STATEMENT OF CURRENT FUNDS (UNRESTRICTED)
REVENUES AND EXPENDITURES BY ENTITY
For the Year Ended June 30, 2014**

	<u>Student/Staff Programs</u>	<u>Regional Services</u>	<u>Total</u>
REVENUES			
Sales, services - enterprises	\$ 634,854	\$ -	\$ 634,854
Fines and penalties	194,232	-	194,232
Other income	300,000	-	300,000
Total revenues	<u>1,129,086</u>	<u>-</u>	<u>1,129,086</u>
EXPENDITURES			
Salaries	357,155	-	357,155
Other expenses	27,576	-	27,576
Contractual services	231,311	-	231,311
Commodities	47,355	-	47,355
Total expenditures	<u>663,397</u>	<u>-</u>	<u>663,397</u>
Revenues over expenditures	<u>\$ 465,689</u>	<u>\$ -</u>	<u>\$ 465,689</u>

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
AUXILIARY ENTERPRISES - OTHER
STATEMENT OF CURRENT FUNDS (UNRESTRICTED)
STATEMENT OF CHANGES IN FUND BALANCES BY ENTITY
For the Year Ended June 30, 2014**

	<u>Student/Staff Programs</u>	<u>Regional Services</u>	<u>Total</u>
Fund balances at July 1, 2013	<u>\$ 261,398</u>	<u>-</u>	<u>\$ 261,398</u>
Revenues and other additions			
Operating revenues	<u>1,129,086</u>	<u>-</u>	<u>1,129,086</u>
Expenditures and other deductions			
Operating expenditures	<u>663,397</u>	<u>-</u>	<u>663,397</u>
Non-mandatory transfers	<u>152,494</u>	<u>-</u>	<u>152,494</u>
Total expenditures and other deductions	<u>815,891</u>	<u>-</u>	<u>815,891</u>
Net increase (decrease) for the year	<u>313,195</u>	<u>-</u>	<u>313,195</u>
Fund balances at June 30, 2014	<u><u>\$ 574,593</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 574,593</u></u>

**STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 AUXILIARY ENTERPRISES - OTHER
 STATEMENT OF PLANT FUNDS
 STATEMENT OF CHANGES IN FUND BALANCES BY ENTITY
 For the Year Ended June 30, 2014**

	Student/Staff Programs	Regional Services	Total
NON-INDENTURED RESERVES			
Fund balances at July 1, 2013	\$ 573,821	\$ -	\$ 573,821
Reserve additions			
Current funds	152,494	-	152,494
Total additions	152,494	-	152,494
Reserve deductions			
Permanent improvements	526,666	-	526,666
Total deductions	526,666	-	526,666
Fund balances at June 30, 2014	\$ 199,649	\$ -	\$ 199,649
INVESTMENT IN PLANT			
Fund balances at July 1, 2013	\$ 3,699,114	\$ -	\$ 3,699,114
Plant additions			
Current funds	6,853	-	6,853
Reserve funds	526,666	-	526,666
Total additions	533,519	-	533,519
Plant deduction			
Depreciation	142,716	-	142,716
Total deduction	142,716	-	142,716
Fund balances at June 30, 2014	\$ 4,089,917	\$ -	\$ 4,089,917

STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 AUXILIARY ENTERPRISES - DESIGNATED FUNDS
 STATEMENT OF CURRENT FUNDS
 BALANCE SHEET BY ENTITY
 June 30, 2014

	Student Fee Programs	Material Fees	Service Departments	Student/Staff Programs	Educational Services	Unique Charges Credit Courses	Public Service Activities	Indirect Costs	Continuing Education Contract Credit	Total
ASSETS										
CURRENT FUNDS										
Cash and temporary investments	\$ 1,993,767	\$ 25,741	\$ 6,348,877	\$ 130,269	\$ 165,236	\$ -	\$ 476,629	\$ 95,916	\$ 369,382	\$ 9,605,817
Accrued interest receivable	-	-	606	-	-	-	-	-	-	606
Accounts receivable (net of allowance)	496,635	34,364	85,206	66,749	35,685	80,033	90,947	-	356,611	1,246,230
Inventories	12,608	-	900,790	1,817	-	-	-	-	-	915,215
Prepaid expense and other assets	163,718	-	28,166	6,484	3,373	6,368	11,701	462	8,140	228,412
Total current funds	2,666,728	60,105	7,363,645	205,319	204,294	86,401	579,277	96,378	734,133	11,996,280
PLANT FUNDS										
Temporary cash investments	8,914,499	-	4,509,131	94,183	56,365	-	65	-	52,542	13,626,785
Accounts receivable	121,875	-	457,500	-	-	-	-	-	-	579,375
Bond discount	69,993	-	-	-	-	-	-	-	-	69,993
Buildings and improvements	19,938,775	-	19,540,460	100,668	4,630	-	95,950	93,146	-	39,773,629
Equipment	1,827,577	34,756	2,729,751	19,984	108,889	-	22,955	20,687	8,323	4,772,922
Construction in progress	1,369,232	-	70,498,862	-	9,086	-	-	35,000	-	71,912,180
Accumulated depreciation	(5,916,531)	(33,756)	(4,951,774)	(38,804)	(78,449)	-	(22,012)	(47,981)	(8,323)	(11,097,630)
Other assets	16,591	-	-	-	-	-	-	-	-	16,591
Total plant funds	26,342,011	1,000	92,783,930	176,031	100,521	-	96,958	100,852	52,542	119,653,845
Total assets	\$ 29,008,739	\$ 61,105	\$ 100,147,575	\$ 381,350	\$ 304,815	\$ 86,401	\$ 676,235	\$ 197,230	\$ 786,675	\$ 131,650,125
LIABILITIES AND FUND BALANCES										
CURRENT FUNDS										
Accounts payable and accrued expenses	\$ 495,099	\$ 735	\$ 2,273,619	\$ 3,757	\$ 14,137	\$ 27,625	\$ 27,140	\$ 968	\$ 7,520	\$ 2,850,600
Accrued payroll	24,596	-	281,348	3,962	4,520	-	14,969	-	1,738	331,133
Accrued compensated absences	-	-	244,016	-	-	-	-	-	-	244,016
Deferred income	262,076	2,878	-	-	9,604	56,377	265,879	-	145,845	742,659
Total liabilities - current funds	781,771	3,613	2,798,983	7,719	28,261	84,002	307,988	968	155,103	4,168,408
Fund balances										
Current unrestricted	1,884,957	56,492	4,564,662	197,600	176,033	2,399	271,289	95,410	579,030	7,827,872
Total current funds	2,666,728	60,105	7,363,645	205,319	204,294	86,401	579,277	96,378	734,133	11,996,280
PLANT FUNDS										
Accounts Payable	43,392	-	1,548,602	-	-	-	-	-	-	1,591,994
Certificates of participation payable	7,715,000	-	82,755,000	-	-	-	-	-	-	90,470,000
Total liabilities - plant funds	7,758,392	-	84,303,602	-	-	-	-	-	-	92,061,994
Fund balances										
Non-indentured reserve	119,764	-	1,270,947	94,183	56,364	-	65	-	52,542	1,593,865
Net investment in plant	9,695,921	1,000	5,519,800	81,848	44,157	-	96,893	100,852	-	15,540,471
Bond issuance costs	16,591	-	-	-	-	-	-	-	-	16,591
Construction reserve	1,088,276	-	1,689,581	-	-	-	-	-	-	2,777,857
Other Reserves	7,663,067	-	-	-	-	-	-	-	-	7,663,067
Total fund balances	18,583,619	1,000	8,480,328	176,031	100,521	-	96,958	100,852	52,542	27,591,851
Total plant funds	26,342,011	1,000	92,783,930	176,031	100,521	-	96,958	100,852	52,542	119,653,845
Total liabilities and fund balances	\$ 29,008,739	\$ 61,105	\$ 100,147,575	\$ 381,350	\$ 304,815	\$ 86,401	\$ 676,235	\$ 197,230	\$ 786,675	\$ 131,650,125

STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 AUXILIARY ENTERPRISES - DESIGNATED FUNDS
 STATEMENT OF CURRENT FUNDS
 STATEMENT OF CHANGES IN FUND BALANCES BY ENTITY
 For the Year Ended June 30, 2014

	Student Fee Programs	Material Fees	Service Departments	Student/ Staff Programs	Educational Services	Unique Charges Credit Courses	Public Service Activities	Indirect Costs	Continuing Education Contract Credit	Total
REVENUES										
Tuition and fees	\$ 13,560,952	\$ 287,164	\$ -	\$ 141,044	\$ -	\$ -	\$ -	\$ -	\$ 1,216,198	\$ 15,205,358
Federal grants and contracts	-	-	-	-	3,420	-	-	143,584	-	147,004
State grants and contracts	-	-	-	-	-	-	-	144,570	-	144,570
Private gifts, grants, and contracts	387,095	-	-	299,494	789	2,481	11,054	12,584	-	713,497
Educational activities	1,981,279	710	-	408,463	586,474	-	1,274,712	-	-	4,251,638
Other additions	1,701,050	3,277	-	48,029	11,696	618,532	36,712	-	-	2,419,296
Total revenues and other additions	17,630,376	291,151	-	897,030	602,379	621,013	1,322,478	300,738	1,216,198	22,881,363
EXPENDITURES										
Educational and general										
Instruction	-	282,223	-	193,770	18,819	660,551	-	-	1,237,272	2,392,635
Public service	-	-	-	231,397	516,467	-	1,291,036	-	-	2,038,900
Academic support	-	20,166	-	256,834	9,894	-	21,191	64,703	-	372,788
Student services	12,586,351	-	-	47,886	8,221	-	-	137,020	-	12,779,478
Institutional support	-	-	(5,674,263)	44,174	-	-	-	121,208	-	(5,508,881)
Operation and maintenance of plant	30,552	-	-	-	33,192	-	-	-	-	63,744
Scholarships and fellowships	1,168,037	-	-	-	-	-	-	-	-	1,168,037
Total educational and general expenditures	13,784,940	302,389	(5,674,263)	774,061	586,593	660,551	1,312,227	322,931	1,237,272	13,306,701
TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)										
Mandatory transfers										
Principal	(464,438)	-	(1,368,750)	-	-	-	-	-	-	(1,833,188)
Interest	(326,063)	-	(3,073,852)	-	-	-	-	-	-	(3,399,915)
Student aid matching grants	228,304	-	-	-	-	-	-	-	-	228,304
Total mandatory transfers	(562,197)	-	(4,442,602)	-	-	-	-	-	-	(5,004,799)
Non-mandatory transfers										
Renewal and replacement	-	-	(574,687)	-	(800)	-	-	-	-	(575,487)
Reserve	(2,552,986)	-	-	-	-	-	-	-	-	(2,552,986)
Excess local funds	-	(1,067)	-	-	-	-	-	-	(216,194)	(217,261)
Transfers, other	(35,059)	-	-	-	-	-	(2,710)	-	-	(37,769)
Total non-mandatory transfers	(2,588,045)	(1,067)	(574,687)	-	(800)	-	(2,710)	-	(216,194)	(3,383,503)
NET INCREASE (DECREASE) FOR THE YEAR	695,194	(12,305)	656,974	122,969	14,986	(39,538)	7,541	(22,193)	(237,268)	1,186,360
FUND BALANCES (DEFICIT) AT JULY 1, 2013	1,189,763	68,797	3,907,688	74,631	161,047	41,937	263,748	117,603	816,298	6,641,512
FUND BALANCES AT JUNE 30, 2014	\$ 1,884,957	\$ 56,492	\$ 4,564,662	\$ 197,600	\$ 176,033	\$ 2,399	\$ 271,289	\$ 95,410	\$ 579,030	\$ 7,827,872

STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 AUXILIARY ENTERPRISES - DESIGNATED FUNDS
 STATEMENT OF PLANT FUNDS
 STATEMENT OF CHANGES IN FUND BALANCES BY ENTITY
 For the Year Ended June 30, 2014

	Student Fee Programs	Material Fees	Service Departments	Student/ Staff Programs	Educational Services	Unique Charges Credit Courses	Public Service Activities	Indirect Costs	Continuing Education Contract Credit	Total
NON-INDENTURED RESERVES										
Fund balances at July 1, 2013	\$ 183,367	\$ -	\$ 1,000,000	\$ 94,183	\$ 55,564	\$ -	\$ 65	\$ -	\$ 52,542	\$ 1,385,721
Reserve additions										
Current funds	-	-	574,687	-	800	-	-	-	-	575,487
Other reserve funds	-	-	7,600	-	-	-	-	-	-	7,600
Total Additions	-	-	582,287	-	800	-	-	-	-	583,087
Reserve deductions										
Non-capitalized equipment purchases	7,764	-	35,012	-	-	-	-	-	-	42,776
Transfer to Plant Fund	55,839	-	276,328	-	-	-	-	-	-	332,167
Total Deductions	63,603	-	311,340	-	-	-	-	-	-	374,943
Fund balances at June 30, 2014	\$ 119,764	\$ -	\$ 1,270,947	\$ 94,183	\$ 56,364	\$ -	\$ 65	\$ -	\$ 52,542	\$ 1,593,865
NET INVESTMENT IN PLANT										
Fund balances at July 1, 2013	\$ 8,256,134	\$ 2,406	\$ 1,443,664	\$ 76,445	\$ 46,256	\$ -	\$ 88,798	\$ 53,437	\$ -	\$ 9,967,140
Plant additions										
Current funds	865,552	-	4,884,493	9,271	7,086	-	28,094	50,802	-	5,845,298
Other Current Funds	55,839	-	276,328	-	-	-	-	-	-	332,167
Non-indentured reserves	34,954	-	52,851	-	-	-	-	-	-	87,805
Other Reserves	1,386,796	-	-	-	-	-	-	-	-	1,386,796
Disposed Property	(714)	(1,406)	371	400	-	-	-	-	-	(1,349)
Total additions	2,342,427	(1,406)	5,214,043	9,671	7,086	-	28,094	50,802	-	7,650,717
Plant deductions										
Depreciation	890,793	-	1,137,907	4,268	9,185	-	3,835	3,387	-	2,049,375
Bond premium/discount	11,847	-	-	-	-	-	-	-	-	11,847
Transfer to other Plant Fund	-	-	-	-	-	-	16,164	-	-	16,164
Total deductions	902,640	-	1,137,907	4,268	9,185	-	19,999	3,387	-	2,077,386
Fund balances at June 30, 2014	\$ 9,695,921	\$ 1,000	\$ 5,519,800	\$ 81,848	\$ 44,157	\$ -	\$ 96,893	\$ 100,852	\$ -	\$ 15,540,471

STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 AUXILIARY ENTERPRISES - DESIGNATED FUNDS
 STATEMENT OF PLANT FUNDS
 STATEMENT OF CHANGES IN FUND BALANCES BY ENTITY
 For the Year Ended June 30, 2014

	Student Fee Programs	Material Fees	Service Departments	Student/ Staff Programs	Educational Services	Unique Charges Credit Courses	Public Service Activities	Indirect Costs	Continuing Education Contract Credit	Total
BOND ISSUANCE COSTS										
Fund balance at July 1, 2013	\$ 45,527	\$ -	\$ 1,465,240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,510,767
Prior period adjustments	(26,127)	-	(1,465,240)	-	-	-	-	-	-	(1,491,367)
Balance as restated July 1, 2013	\$ 19,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,400
Deductions										
Amortization of closing costs	2,809	-	-	-	-	-	-	-	-	2,809
Fund balance at June 30, 2014	\$ 16,591	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,591
CONSTRUCTION RESERVE										
Fund balance at July 1, 2013	\$ 1,133,623	\$ -	\$ 1,759,042	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,892,665
Additions										
Investment income	-	-	544	-	-	-	-	-	-	544
Total additions	-	-	544	-	-	-	-	-	-	544
Deductions										
Transfer to net investment in plant fund	34,954	-	52,851	-	-	-	-	-	-	87,805
Non-capitalized construction expenses	10,393	-	17,154	-	-	-	-	-	-	27,547
Total deductions	45,347	-	70,005	-	-	-	-	-	-	115,352
Fund balance at June 30, 2014	\$ 1,088,276	\$ -	\$ 1,689,581	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,777,857

**STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 AUXILIARY ENTERPRISES - DESIGNATED FUNDS
 STATEMENT OF PLANT FUNDS
 STATEMENT OF CHANGES IN FUND BALANCES BY ENTITY
 For the Year Ended June 30, 2014**

	Student Fee Programs	Material Fees	Service Departments	Student/Staff Programs	Educational Services	Unique Charges Credit Courses	Public Service Activities	Indirect Costs	Continuing Education Contract Credit	Total
OTHER RESERVES										
Fund balance at July 1, 2013	\$ 6,517,384	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,517,384
Reserve Additions										
Current Funds	2,552,986	-	-	-	-	-	-	-	-	2,552,986
Total additions	2,552,986	-	-	-	-	-	-	-	-	2,552,986
Reserve Deductions										
Non-capitalized Expenses	20,507	-	-	-	-	-	-	-	-	20,507
Transfer to Plant Funds	1,386,796	-	-	-	-	-	-	-	-	1,386,796
Total deductions	1,407,303	-	-	-	-	-	-	-	-	1,407,303
Fund balance at June 30, 2014	\$ 7,663,067	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,663,067

STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
CALCULATION SHEETS FOR CURRENT EXCESS FUNDS (UNAUDITED)
June 30, 2014

SCHEDULE 25

	Auxiliary Enterprises - Revenue Bonds			Auxiliary Enterprises - Other	
	Student Living	Student Facilities	Textbook Rental Services	Staff / Student	Regional Services
1. CURRENT AVAILABLE FUNDS					
Cash	\$ 6,657,135	\$ 108,996	\$ 514,902	\$ 432,667	\$ -
Cash equivalents	71,008	-	23,308	5,874	-
Total current available funds	A. 6,728,143	108,996	538,210	438,541	-
2. WORKING CAPITAL ALLOWANCE					
Add					
Highest month's expenditures	4,807,231	1,905,839	443,939	125,241	-
Encumbrances and current liabilities paid in lapse period	391,094	67,197	7,211	43,435	-
Deferred income	168,685	120,786	69,537	-	-
Refundable deposits	559,667	-	-	-	-
Accrued compensated absences	936,766	162,509	20,007	-	-
Working Capital Allowance	B. 6,863,443	2,256,331	540,694	168,676	-
3. CURRENT EXCESS FUNDS					
Deduct B from A	C. \$ (135,300)	\$ (2,147,335)	\$ (2,484)	\$ 269,865	\$ -
4. CALCULATION OF INCOME FUND REMITTANCE					
An entity may offset excess capital on current funds within the entity. Enter the amount to be offset, if any, here				D. -	
Enter the algebraic sum of C and D and deposit into the Income Fund				\$ 269,865	

STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 CALCULATION SHEETS FOR CURRENT EXCESS FUNDS (UNAUDITED)
 June 30, 2014

	Designated Funds - Auxiliary Activities						Continuing Education Contract Credit
	Student Fee Programs	Material Fees	Service Departments	Student / Staff Programs	Educational Services	Public Service	
1. CURRENT AVAILABLE FUNDS							
Cash	\$ 293,767	\$ 25,492	\$ 7,977,403	\$ 129,283	\$ 163,665	\$ 472,064	\$ 365,339
Cash equivalents	-	249	71,474	986	1,571	4,565	4,043
Total current available funds	A. 293,767 *	25,741	8,048,877 *	130,269	165,236	476,629	369,382
2. WORKING CAPITAL ALLOWANCE							
Add							
Highest month's expenditures	2,917,787	40,719	5,613,064	145,100	137,120	235,784	246,977
Encumbrances and current liabilities paid in lapse period	397,819	735	2,097,467	7,719	18,657	42,109	9,257
Deferred income	262,076	2,878	-	-	9,604	265,879	145,844
Refundable deposits	-	-	-	-	-	-	-
Accrued compensated absences	-	-	244,016	-	-	-	-
Working Capital Allowance	B. 3,577,682	44,332	7,954,547	152,819	165,381	543,772	402,078
3. CURRENT EXCESS FUNDS							
Deduct B from A	C. \$ (3,283,915)	\$ (18,591)	\$ 94,330	\$ (22,550)	\$ (145)	\$ (67,143)	\$ (32,696)
4. CALCULATION OF INCOME FUND REMITTANCE							
An entity may offset excess capital on current funds within the entity. Enter the amount to be offset, if any, here			D. -				
Enter the algebraic sum of C and D and deposit into the Income Fund			\$ 94,330				

Cash in the Student Fee Program and Service Departments entities does not match the balance sheets presented on page 57. For entity financial reporting, the allowance for bad debts, which is held in the Service Department entity, is presented in the Student Fee Program entity on the balance sheet.

STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 CALCULATION SHEETS FOR CURRENT EXCESS FUNDS (UNAUDITED)
 June 30, 2014

Designated Funds - Auxiliary Activities - Unique Charges Credit Courses						
	Faculty Led International Study Abroad	Outdoor Education	Geology Field Studies Even	Biological Science Field Trips	Tour of Black Universities and Colleges	Total Unique Charges Credit Courses
1. CURRENT AVAILABLE FUNDS						
Cash	\$ 5,097	\$ (780)	\$ (4,259)	\$ (10)	\$ (48)	\$ -
Cash equivalents	-	-	-	-	-	-
Total current available funds	A. 5,097	(780)	(4,259)	(10)	(48)	-
2. WORKING CAPITAL ALLOWANCE						
Add						
Highest month's expenditures	-	-	-	-	-	-
Encumbrances and current liabilities paid in lapse period	27,626	-	-	-	-	27,626
Deferred income	56,377	-	-	-	-	56,377
Refundable deposits	-	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-	-
Working Capital Allowance	B. 84,003	-	-	-	-	84,003
3. CURRENT EXCESS FUNDS						
Deduct B from A	C. \$ (78,906)	\$ (780)	\$ (4,259)	\$ (10)	\$ (48)	\$ (84,003)
4. CALCULATION OF INCOME FUND REMITTANCE						
An entity may offset excess capital on current funds within the entity. Enter the amount to be offset, if any, here						D.
Enter the algebraic sum of C and D and deposit into the Income Fund						

SCHEDULE 27

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
ANALYSIS OF INDIRECT COST REIMBURSEMENTS
SCHEDULE OF SOURCES AND APPLICATIONS
For the Years Ended June 30, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
Sources		
Federal	\$ 143,584	\$ 142,342
State	144,570	163,734
Other	12,584	11,711
	<u>300,738</u>	<u>317,787</u>
Applications		
Academic support	64,703	62,589
Student services	137,019	81,918
Institutional support	121,209	165,572
	<u>322,931</u>	<u>310,079</u>
Sources over applications	(22,193)	7,708
Fund balance, beginning of year	<u>117,603</u>	<u>109,895</u>
Fund balance, end of year	<u>\$ 95,410</u>	<u>\$ 117,603</u>

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
ANALYSIS OF INDIRECT COST REIMBURSEMENTS
CALCULATION SHEET FOR INDIRECT COST CARRY-FORWARD (UNAUDITED)
For the Year Ended June 30, 2014**

1. Cash and Cash Equivalents Balance	
Enter the June 30 indirect cost entity balance for cash and equivalents	<u>\$ 95,916</u>
2. Allocated Reimbursements	
Enter the total indirect cost reimbursements allocated for expenditure for the fiscal year completed	
\$418,569; enter 30% of this amount	<u>125,571</u>
3. Unallocated Reimbursements	
Enter the lesser of the actual unallocated indirect cost reimbursements for the year completed OR 10% of total indirect cost allocations for the year completed	<u>-</u>
4. Encumbrances and Current Liabilities Paid in the Lapse Period	
Enter the amount of	
Current liabilities	968
Encumbrances	<u>-</u>
Total	<u>968</u>
5. Indirect Cost Carry-forward	
a. Enter the total of items 2, 3 and 4	<u>126,539</u>
Subtract line 5a. from item 1	<u><u>\$ (30,623)</u></u>
If the positive number results, enter here and remit for deposit in the Income Fund	<u><u>\$ -</u></u>

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
SCHEDULE OF FEDERAL EXPENDITURES, NONFEDERAL EXPENSES AND NEW LOANS
For the Year Ended June 30, 2014
(expressed in thousands)**

Schedule A -- Federal Financial Component

Total federal expenditures reported on SEFA schedule	\$ 82,861
Total new loans made not included on SEFA Schedule	-
Amount of federal loan balances (not included on the SEFA schedule and continued compliance required)	-
Other noncash federal award expenditures (not included on SEFA schedule)	-
Total Schedule A	<u>\$ 82,861</u>

Schedule B -- Total Financial Component

Total operating expenses (from financial statements)	\$ 250,149
Total nonoperating expenses (from financial statements)	(2,816)
Total new loans made	58,555
Amount of federal loan balances	6,736
Other noncash federal award expenditures	683
Total Schedule B	<u>\$ 313,307</u>

Schedule C

		<u>Percent</u>
Total Schedule A	\$ 82,861	26.4%
Total non-federal expenses	<u>230,446</u>	<u>73.6%</u>
Total Schedule B	<u>\$ 313,307</u>	<u>100.0%</u>

These schedules are used to determine the University's single audit costs in accordance with OMB Circular A-133.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
FUNCTIONS AND PLANNING PROGRAM (UNAUDITED)
For the Year Ended June 30, 2014**

Mission

Eastern Illinois University's mission statement states that it offers superior, accessible undergraduate and graduate education. Students learn the methods and results of free and rigorous inquiry in the arts, humanities, sciences and professions, guided by faculty known for its excellence in teaching, research, creative activity and service. The University community is committed to diversity and inclusion and fosters opportunities for student-faculty scholarship and applied learning experiences within a student-centered campus culture. Throughout their education, students refine their abilities to reason and to communicate clearly so as to become responsible citizens and leaders.

Strategic Plan

During the year ended June 30, 2014, the University completed work on a strategic plan. The plan represents a rededication to the University's mission and embodies the deep passion and appreciation that students, faculty, staff, alumni and friends have for Eastern Illinois University. The plan is made up of six strategic themes. Each theme has a guiding vision, three supporting goals, recommended actions for achieving the goals and estimates of any onetime or continuing financial requirements.

The six strategic themes and the related goals and actions are summarized below.

Academic Excellence—Provide students, whether residential, off-campus or online, with rigorous, relevant curricula and personal attention in a collaborative, supportive educational environment. Academic programs will be increasingly integrative and interdisciplinary, developed by an accomplished faculty who use their research and creative activities to inform their teaching and engage students. This will be accomplished by creating a culture of academic rigor; providing opportunity and access for students, both traditional and non-traditional who seek rigorous academic programs; and, creating the best opportunities for success, including degree completion, advanced studies and career preparation.

Global Competition and Changing Demographics—The University will be home to an increasingly diverse community of students, faculty and staff who are globally aware and globally connected. Our graduates will be equipped with the skills, knowledge and abilities they need to be productive and successful in an interdependent world. This will be accomplished by developing and expanding national and international partnerships so that students and faculty have the widest exposure possible to a globally diverse community; promoting campus understanding of student diversity; and, strengthening the University's commitment to diversity and its global impact.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
FUNCTIONS AND PLANNING PROGRAM (UNAUDITED)
For the Year Ended June 30, 2014**

Emerging Technologies—The University will continually explore emerging technologies based on the needs of students, faculty and academic programs. The University will strive to support its academic and administrative functions with reliable, seamless information technology services. This will be accomplished by making targeted investments in our technology infrastructure; increasing the transparency of technology funding; and, centralizing and standardizing select technology services with clear and uniform policies and procedures.

Campus and Community Life—The University will be a regional economic development partner and cultural center that recognizes its responsibility to the area's economic development and enriches the community with academic, artistic and athletic events. The students and community will benefit from a vibrant campus life, with a strong tradition of volunteerism and community service, and faculty will guide students to reflect on how their co-curricular activities connect to their classroom learning. This will be accomplished by enhancing participation and community collaboration in campus activities, service and engagement through an effective and streamlined planning process; creating a collaborative landscape/streetscape plan from the Neal Welcome Center to 18th Street to more strongly connect the campus and community and to provide a welcoming corridor along Lincoln Avenue; and, establishing a new campus landmark to enhance tradition and school pride across the campus and community.

Financial Sustainability—The University resources will be allocated based upon strategic priorities established within a structure of shared governance. Stable enrollments, sound business practices and increased philanthropy from alumni and other friends of the University will help ensure financial sustainability. This will be accomplished by maintaining stable enrollment consistent with previous studies on institutional capacity; increasing gifts and endowments, and strategically targeting the effective use of these funds; and, eliminating academic and administrative programs and positions that are neither financially sustainable nor academically central to the University's mission.

Marketing and Communications—The campus and surrounding communities will take pride in the University's many accomplishments and in the successes of our students, faculty, staff and alumni. Prospective students will increasingly identify Eastern as their first choice. This will be accomplished by effectively communicating who we are; developing a structure to enhance communication about marketing and branding; and, increasing communication with alumni, donors and external audiences.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
FUNCTIONS AND PLANNING PROGRAM (UNAUDITED)
For the Year Ended June 30, 2014**

A five-year timeframe is envisioned for implementation of the plan. The President's Council has the primary responsibility for the implementation of the plan.

Status of the University's progress in achieving the goals established as part of the Strategic Plan can be monitored at <http://www.eiu.edu/strategicsummary/>.

Other Planning Functions

The Council on University Planning and Budget (CUPB) has been established to advise the President regarding the setting of program priorities in the University budget, review of the budget and significant transfers among internal budget items. Appointments to CUPB come from many diverse constituencies across the campus. Plans and goals are presented to CUPB for input and recommendations before implementation. Sub-committees of CUPB for each Vice Presidential area provide input and recommendations to Vice Presidential planning goals as well.

The Office of Planning, Budget and Institutional Research is responsible for providing data to assess progress made toward the achievement of plans and goals. The Office has developed Metrics and Benchmarks that are available to all constituencies at <http://www.eiu.edu/presiden/metrics.php>. Annually individual departments prepare their budgets based upon guidance from the University's administration. Modifications to the budget are initiated by the individual departments and approved by the administration. The Office of Planning, Budget and Institutional Research accumulates, publishes and monitors the University's budget.

Location, Address and Head of the Agency

Dr. William L. Perry, President
Eastern Illinois University
600 Lincoln Avenue
Charleston, Illinois 61920

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
EMPLOYMENT STATISTICS (FULL-TIME EQUIVALENT) (UNAUDITED)
For the Years Ended June 30, 2014 and 2013**

	Instructional Activities	Organized Research	Public Service	Academic Support	Student Services	Institutional Support	Operations and Maintenance Physical Plant	Independent Operations	Total All Functions
Year ended June 30, 2014									
Appropriated funds									
Faculty/administrative	552.1	20.8	15.4	52.8	69.0	41.2	4.1	-	755.4
Civil service	115.0	0.1	1.7	59.4	41.5	92.7	99.7	-	410.1
Student employees	21.7	0.7	5.4	9.6	2.4	4.1	2.6	-	46.5
Total	688.8	21.6	22.5	121.8	112.9	138.0	106.4	-	1,212.0
Non-appropriated funds									
Faculty/administrative	12.6	8.0	9.6	4.7	47.2	2.6	0.5	39.3	124.5
Civil service	13.0	-	25.4	0.9	29.7	18.4	120.2	94.6	302.2
Student employees	8.1	2.4	5.1	1.9	17.8	0.1	39.5	130.4	205.3
Total	33.7	10.4	40.1	7.5	94.7	21.1	160.2	264.3	632.0
Total all funds	722.5	32.0	62.6	129.3	207.6	159.1	266.6	264.3	1,844.0
Year ended June 30, 2013									
Appropriated funds									
Faculty/administrative	578.9	20.8	13.6	52.5	69.7	37.3	3.0	-	775.8
Civil service	134.8	0.1	3.1	60.3	44.4	65.6	101.0	-	409.3
Student employees	20.8	1.1	5.8	9.9	7.4	4.4	1.5	-	50.9
Total	734.5	22.0	22.5	122.7	121.5	107.3	105.5	-	1,236.0
Non-appropriated funds									
Faculty/administrative	12.0	6.3	14.7	4.4	47.5	3.0	0.5	38.9	127.3
Civil service	14.3	-	47.5	0.9	29.3	17.9	121.9	97.7	329.5
Student employees	8.8	3.3	5.8	1.6	19.9	0.1	42.9	138.4	220.8
Total	35.1	9.6	68.0	6.9	96.7	21.0	165.3	275.0	677.6
Total all funds	769.6	31.6	90.5	129.6	218.2	128.3	270.8	275.0	1,913.6

This information has been provided by the University's Office of Budget Planning and Institutional Studies.

This is the employment information reported to the Illinois Board of Higher Education. Staff years are computed by dividing the employees' number of months of employment during the fiscal year by 12 and multiplying that number by a factor of one for full-time and multiplying by the percentage of appointment for part-time. Examples of staff year computations are as follows:

- 1 full-time employee employed 12 months of the fiscal year counts - 1 staff year
- 1 full-time employee employed 6 months of the fiscal year counts - .5 staff year
- 1 one-third time employee employed 12 months of the fiscal year counts - .33 staff year
- 1 one-third time employee employed 6 months of the fiscal year counts - .17 staff year

**STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 ANNUAL COST STATISTICS (UNAUDITED)
 June 30, 2014 and 2013**

Following is a computation of cost per full-time equivalent student:

	<u>2014</u>	<u>2013</u>
Total education and general expenses/expenditures from current appropriated funds	\$ 44,078,100*	\$ 44,041,100*
Expenses/expenditures from locally held University Income Fund	<u>75,782,290</u>	<u>78,365,852</u>
Total expenses from current appropriated and locally held funds	119,860,390	122,406,952
Full-time equivalent students	÷ <u>8,060</u>	÷ <u>8,645</u>
COST PER FULL-TIME EQUIVALENT STUDENT	<u>\$ 14,871</u>	<u>\$ 14,159</u>

*Amount represents total General Fund expenses less the amount for payments on behalf of the University.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
BOOKSTORE INFORMATION (UNAUDITED)
For the Year Ended June 30, 2014**

The University owns and operates its own textbook rental and bookstore operation. The following is the summary of the textbook rental and bookstore operation.

Contractor	Not applicable
Contract term	Not applicable
Bookstore and textbook rental information	<ul style="list-style-type: none"> • The textbook rental facility takes care of procuring the textbooks that the students use in their classes. • The academic personnel of EIU 1) determine the textbook needs of the University; 2) decide which books need to be replaced; and 3) order updated textbooks. • Students pay \$9.95 per credit hour and are fined for damages, if necessary. • The faculty must use the textbook for two years or three consecutive semesters before switching. • Bookstore sells supplementary textbook materials but not the actual textbooks. It also sells office supplies, computers, and other merchandise.
Amount of gross textbook rental income for FY 14	\$2,510,159
Amount of gross sales for Bookstore for FY 14	\$1,845,003
Amount to be paid to the bookstore for FY 14 (if any) by University	Not applicable
Commissions	Not applicable
Commission terms	Not applicable
Given exclusive rights	Yes
Competition/"Other" nearby/ On campus bookstore and textbook rental	None

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
SERVICE EFFORTS AND ACCOMPLISHMENTS (UNAUDITED)
For the Years Ended June 30, 2014 and 2013**

	<u>2014</u>	<u>2013</u>
PERFORMANCE INDICATORS		
Degrees conferred	2,787	2,837
Retention rate (fall to fall)	76.0%	77.0%
Graduation rate (6 year)	60.0%	60.0%

Enrollment figures, as developed by University personnel for the undergraduate and graduate schools during the year under review, are presented below:

ENROLLMENT STATISTICS

Summer term

Undergraduate students	1,703	1,798
Graduate students	681	762
Extension class	<u>1,251</u>	<u>1,293</u>
Total enrollment	<u><u>3,635</u></u>	<u><u>3,853</u></u>

Fall term

Undergraduate students	7,614	8,187
Graduate students	1,112	1,068
Extension class	<u>1,049</u>	<u>1,162</u>
Total enrollment	<u><u>9,775</u></u>	<u><u>10,417</u></u>
Full-time equivalent students	<u><u>8,481</u></u>	<u><u>9,064</u></u>

Spring term

Undergraduate students	6,803	7,376
Graduate students	1,073	1,040
Extension class	<u>957</u>	<u>1,059</u>
Total enrollment	<u><u>8,833</u></u>	<u><u>9,475</u></u>
Full-time equivalent students	<u><u>7,638</u></u>	<u><u>8,225</u></u>

Annual full-time equivalent students (based on average per term exclusive of summer term)

<u><u>8,060</u></u>	<u><u>8,645</u></u>
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**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS (UNAUDITED)
For the Year Ended June 30, 2014**

In accordance with an Office of the Auditor General, July 25, 2000, memorandum entitled “Matters Regarding University Audits” (Memorandum), certain supplemental data is required to be reported for University audits. The table below cross references the memorandum requirements (indicated by number and letter paragraph references) to the University’s financial audit and compliance examination reports for the year ended June 30, 2014, where such special data is found.

Compliance Findings

- 13(a) There were no violations of the compliance requirements of the University Guidelines identified during the financial audit and compliance examination of Eastern Illinois University for the year ended June 30, 2014.

Indirect Cost Reimbursements

- 13(b) A statement of the sources and application of indirect cost recoveries is presented on Schedule 27 within this report at page 62.
- 13(c) The University’s calculation sheet for indirect cost carry-forward and any required remittance to the University’s income fund is presented on Schedule 28 within this report at page 63.

Tuition Diversion to Auxiliary Enterprise Operations

- 13(d) There were no diversions of tuition revenues to auxiliary enterprise operations identified during the financial audit and compliance examination of Eastern Illinois University for the year ended June 30, 2014.

Auxiliary Enterprises, Activities, and Accounting Entities

- 13(e) An identification of each specific accounting entity and a description of each entity’s sources of revenues and purpose are presented on Schedule 12 within this report at pages 41-42.
- 13(f) The present financial statements for each accounting entity are presented on Schedules 13-24 within this report at pages 43-58. These entity financial statements should be read in conjunction with the University’s audited financial statements for the year ended June 30, 2014.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS (UNAUDITED)
For the Year Ended June 30, 2014**

Auxiliary Enterprises, Activities, and Accounting Entities (continued)

- 13(g) The University's calculation sheets for current excess funds within each accounting entity and any required remittance to the University's income fund are presented on Schedules 25 – 26 within this report at pages 59-61.
- 13(h) University management discloses support received by auxiliary enterprises of approximately \$4,875,620 of group insurance expense and \$5,510,701 of retirement plan contributions were paid from State appropriated funds for the year ended June 30, 2014. These payments are shown in the University's financial statements as "Payments on behalf of the University."
- 13(i) The revenues and expenses for various bond indenture accounts are presented on Schedules 13 – 17 within this report at pages 43-49. A description of the Student Living, Student Facilities, and Textbook Rental entities' sources of revenues and purpose are presented on Schedule 12 within this report at pages 41-42.
- 13(j) There were no violations of the bond covenants identified during the financial audit and compliance examination of Eastern Illinois University for the year ended June 30, 2014.
- 13(k) The University does not currently have any non-instructional facilities reserves established by the University's Board of Trustees.

University Related Organizations (UROs)

- 13(l) The University has two UROs, Eastern Illinois University Foundation and Eastern Illinois University Alumni Association, Inc. The University does not have any "Independent Organizations" under Section VII of the University Guidelines.
- 13(m) A summary of Eastern Illinois University Foundation payments to the University for services provided by the University is presented within this report at page 76. A summary of Eastern Illinois University Alumni Association, Inc. payments to the University for services provided by the University is presented within this report at page 77.
- 13(n) A summary of University payments to the Eastern Illinois University Foundation for services provided by the Eastern Illinois University Foundation is presented within this report at page 76. A summary of University payments to the Eastern Illinois University Alumni Association, Inc. for services provided by the Eastern Illinois University Alumni Association, Inc. is presented within this report at page 77.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS (UNAUDITED)
For the Year Ended June 30, 2014**

University Related Organizations (UROs) (continued)

- 13(o) A disclosure of the cumulative amount of unreimbursed subsidies to the Eastern Illinois University Foundation is presented within this report at page 76. A disclosure of the cumulative amount of unreimbursed subsidies to the Eastern Illinois University Alumni Association, Inc. is presented within this report at page 77.
- 13(p) Neither the Eastern Illinois University Foundation nor the Eastern Illinois University Alumni Association, Inc. had any debt financing at June 30, 2014.

Other Topics

- 13(q) The Comparative Schedule of Cash and Cash Equivalents is presented on Schedule 7 within this report at page 34. The Comparative Schedule of Investments is presented on Schedule 8 within this report at page 35.
- 13(r) The University's income from investments of pooled funds has been allocated and credited to the original sources of the funds, to the extent practical. There was no unallocated investment income required to be paid into the University's Income Fund.
- 13(s) The cost per full-time equivalent student – prepared in accordance with requirements of the State of Illinois, Board of Higher Education – is presented within this report at page 69.
- 13(t) The University, Eastern Illinois University Foundation, and Eastern Illinois University Alumni Association, Inc. did not purchase real estate with acquisition costs in excess of \$250,000 that were not funded by a separate, specific appropriation from the General Assembly.
- 13(u) The University's Certificate of Participation issuances are disclosed within the financial audit report at Note 13 on pages 41-42.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
SPECIAL DATA REQUIREMENTS FOR UNIVERSITY AUDITS (UNAUDITED)
For the Year Ended June 30, 2014**

Other Schedules for Universities

- 13(1) An analysis of State appropriations to the University is presented on Schedules 2-4 within this report at pages 29-31.
- 13(2) A Comparative Schedule of Revenues and Expenses for the University's Income Fund is presented on Schedule 5 within this report at page 32.
- 13(3) Separate schedules of tuition and fee waivers for undergraduate and graduate students, respectively, are presented within this report at pages 78-79.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
SUMMARY OF EASTERN ILLINOIS UNIVERSITY FOUNDATION
TRANSACTIONS WITH THE UNIVERSITY (UNAUDITED)
For the Years Ended June 30, 2014 and 2013**

During the years ended June 30, 2014 and 2013, the Foundation was under contract with the University to provide the University with fund-raising services. As provided in the contract, the University provided cash, services and other resources to the Foundation in the amount of \$206,442 and \$222,236, respectively. Although not required by contract, the Foundation fully repaid the University for these advances using cash, services and resources considered unrestricted for purposes of the *University Guidelines* computations. In addition, the Foundation gave the University funds, which are considered restricted for purposes of the Guidelines computations. Presented below is a summary of all funds that the Foundation gave to the University during the years ended June 30:

	<u>2014</u>	<u>2013</u>
Funds considered unrestricted for purposes of the Guidelines computations:		
Restricted only as to campus, college or department and generally available for on-going University operations	\$ 1,837,112	\$ 2,185,168
Office and warehouse space and utilities provided at no charge	<u>82,156</u>	<u>70,863</u>
Total funds considered unrestricted	<u>1,919,268</u>	<u>2,256,031</u>
Funds considered restricted for purposes of the Guidelines computations:		
Given for scholarships, grants and awards	<u>1,006,250</u>	<u>976,610</u>
Total funds considered restricted	<u>1,006,250</u>	<u>976,610</u>
Total funds provided to the University by the Foundation	<u><u>\$ 2,925,518</u></u>	<u><u>\$ 3,232,641</u></u>

There were no unreimbursed subsidies from the University to the Eastern Illinois University Foundation at June 30, 2014.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
SUMMARY OF EASTERN ILLINOIS UNIVERSITY ALUMNI ASSOCIATION, INC.
TRANSACTIONS WITH THE UNIVERSITY (UNAUDITED)
For the Years Ended June 30, 2014 and 2013**

The Alumni Association provided office space to the University with an annual fair market value of \$35,739 and \$39,866 for fiscal years ended June 30, 2014 and 2013, respectively.

Additionally, during the fiscal years ended June 30, 2014 and 2013, the Alumni Association provided unrestricted grants to the University in the amounts of \$17,467 and \$11,963, respectively.

No funds were given by the Alumni Association to the University for restricted purposes. The University provided cash, services, and other resources to the Alumni Association in the amount of \$16,952 and \$14,362 for fiscal years ended June 30, 2014 and 2013, respectively.

There were no unreimbursed subsidies from the University to the Eastern Illinois University Alumni Association, Inc. at June 30, 2014.

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
UNDERGRADUATE TUITION AND FEE WAIVERS (UNAUDITED)
For the Year Ended June 30, 2014**

	Number of Recipients *	Tuition Waived		Fees Waived	
		Number of Recipients	Value of Waivers	Number of Recipients	Value of Waivers
			(In Thousands)		(In Thousands)
<u>MANDATORY WAIVERS</u>					
Teacher Special Education	79	79	\$ 639.4	-	\$ -
General Assembly	6	5	2.5	-	-
Reserve Officer's Training Corps	51	47	333.4	-	-
Department of Children and Family Services	12	12	78.7	-	-
Children of Employees	158	156	548.5	-	-
Veterans Grants and Scholarship	251	247	1,266.1	225	170.6
Senior Citizens	1	1	1.5	-	-
SUBTOTAL	558	547	2,870.1	225	170.6
<u>DISCRETIONARY WAIVERS</u>					
Faculty Administrators (Non-Civil Service)	2	2	4.3	2	0.3
Civil Service	35	32	73.9	31	10.2
Academic/Other Talent	152	140	266.7	-	-
Athletic	164	157	875.1	-	-
Gender Equity in Intercollegiate Athletics	87	85	437.8	-	-
Foreign Exchange Students	7	7	59.7	7	7.6
Foreign Students	11	10	102.1	-	-
Student Need - Financial Aid	11	11	31.0	-	-
Interinstitutional/Related Agencies	120	117	311.6	102	9.7
Children of Deceased Employees	1	1	0.9	1	0.3
Retired Employees	1	1	1.1	-	-
Continuing Ed Fee Waiver	17	-	-	17	4.0
Others:					
Study Abroad	7	5	12.0	-	-
Charleston City Road Scholar	1	1	0.8	-	-
Panther Promise	697	675	1,647.1	-	-
SUBTOTAL	1,313	1,244	3,824.1	160	32.1
TOTAL	1,871	1,791	\$ 6,694.2	385	\$ 202.7

* Unduplicated

**STATE OF ILLINOIS
EASTERN ILLINOIS UNIVERSITY
GRADUATE TUITION AND FEE WAIVERS (UNAUDITED)
For the Year Ended June 30, 2014**

	Number of Recipients *	Tuition Waived		Fees Waived	
		Number of Recipients	Value of Waivers (In thousands)	Number of Recipients	Value of Waivers (In thousands)
<u>MANDATORY WAIVERS</u>					
Teacher Special Education	3	3	\$ 11.9	-	\$ -
ROTC	1	1	6.8	-	-
SUBTOTAL	4	4	18.7	-	-
<u>DISCRETIONARY WAIVERS</u>					
Faculty/Administrators (Non-Civil Service)	39	39	71.0	39	19.0
Civil Service	54	48	98.8	53	23.6
Retired Employees	4	4	4.2	4	1.2
Foreign Students	61	61	300.9	-	-
Foreign Exchange Students	2	2	14.3	2	2.1
Student Need - Financial Aid	1	1	4.0	-	-
Cooperating Professionals	241	221	296.4	148	58.2
Research Assistants	152	105	587.4	-	-
Teaching Assistants	183	171	1,200.5	-	-
Other Assistants	289	274	2,101.8	-	-
Interinstitutional/Related Agencies	19	19	41.7	18	4.5
Contract/Training Grants	20	17	27.1	-	-
Continuing Ed Fee Waiver	13	-	-	13	2.8
Special Programs Waiver	1	1	0.3	-	-
Others:					
Charleston City Road Scholarship	2	2	6.8	-	-
SUBTOTAL	1,081	965	4,755.2	277	111.4
TOTAL	1,085	969	\$ 4,773.9	277	\$ 111.4

* Unduplicated

**STATE OF ILLINOIS
 EASTERN ILLINOIS UNIVERSITY
 SCHEDULE OF ACCRUED LIABILITY FOR EMPLOYEE
 COMPENSATED ABSENCES (UNAUDITED)
 FOR THE YEAR ENDED JUNE 30, 2014**

The total liability for accrued compensated absences at June 30 for the last ten years is presented below:

Year Ended June 30	Accrued Vacation Pay	Accrued Sick Pay	Compensatory Time Off *	Total
2014	\$5,938,994	\$4,038,048	\$88,447	\$10,065,489
2013	6,274,752	5,330,174	94,989	11,699,915
2012	5,928,980	5,466,950	86,355	11,482,285
2011	6,350,884	6,529,233	78,327	12,958,444
2010	6,338,101	6,970,192	77,526	13,385,819
2009	6,113,046	7,473,875	84,967	13,671,888
2008	5,657,706	8,300,573	86,592	14,044,871
2007	5,788,173	9,081,768	73,429	14,943,370
2006	5,040,499	9,440,922	56,551	14,537,972
2005	4,729,901	9,919,682	67,193	14,716,776

The University has not identified any sources of funds, other than appropriations, to liquidate this liability.

* In accordance with the Board of Governors Regulations (Section II, Subsection C.8.a) for 1996 and 1997 and Eastern Illinois University’s Internal Governing Policy #38 for 1998 to 2012, the University will compensate civil service employees for overtime “at time and one half in cash or by allowing compensatory time off, for all time in a work week in excess of the number of hours of work comprising an established full-time daily or weekly work schedule.” Civil service employees may carry over the unused compensatory time off for one year. At that time, the compensatory time off must either be used or the employee is paid in cash.