STATE OF ILLINOIS

OFFICE OF THE AUDITOR GENERAL

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

EASTERN ILLINOIS UNIVERSITY

Financial Audit
For the Year Ended June 30, 2018

Release Date: March 26, 2019

FINDINGS THIS AUDIT:

0

FINDINGS LAST AUDIT:

1

INTRODUCTION

This digest covers the Eastern Illinois University's Financial Audit as of and for the year ended June 30, 2018. The University's Compliance Examination (including the Single Audit) covering the year ended June 30, 2018 will be issued in a separate report.

There were no material findings of noncompliance disclosed during our examination.

AUDITOR'S OPINION

The auditors stated the financial statements of the University as of and for the year ended June 30, 2018, are fairly stated in all material respects.

This financial audit was conducted by Sikich LLP.

SIGNED ORIGINAL ON FILE

JANE CLARK
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO Auditor General

FJM:ph

{Expenditures and Activity Measures are summarized on next page.}

EASTERN ILLINOIS UNIVERSITY FINANCIAL AUDIT

For The Year Ended June 30, 2018

Cash and cash equivalents. \$24,854,043 \$16,601,205 \$16,404,985 Restricted cash and cash equivalents. 5,776,618 \$7,83,835 Restricted short-term investments. 64,976 \$124,122 Receivables. 13,947,599 20,703,751 Notes Receivable. 5,970,521 6,293,811 Inventories. 1,451,325 1,580,102 Inventories. 255,863,505 279,406,677 Other. 965,686 514,072 Operation of resources. 30,362,865 330,971,555 Accounts payable and accrued liabilities. 8,200,212 9,174,132 Long-term liabilities. 6,959,076 7,012,985 Deferred inflow of resources. 3,308,780 3,314,866 Long-term liabilities. 16,2377,015 7,012,985 Deferred inflow of resources. 1,436,613 454,277 Total. 21,22,81,696 117,921,21 Net investment in capital assets. 172,304,205 5,039,355 Restricted, Nonexpendable. 21,477,395 23,932,399 Unrestricted. 25,240,695	STATEMENT OF NET POSITION	2018	2017
Restricted cash and cash equivalents. 16,561,205 16,404,985 Investments. 5,776,618 5,783,838 Restricted short-term investments. 64,976 124,124 Receivables. 13,947,599 20,703,751 Notres Receivable. 5,970,521 6,293,814 Inventories. 1,451,325 1,580,142 Capital assets, net. 255,863,505 279,406,677 Other. 965,586 514,077 Offered outflow of resources 907,387 160,615 Accounts payable and accrued liabilities. 8,200,212 9,174,133 Long-term liabilities. 6,959,076 7,012,987 Noncurrent liabilities. 6,959,076 7,012,987 Noncurrent liabilities. 102,377,015 97,946,847 Noncurrent liabilities. 122,281,696 117,921,121 Note investment in capital assets. 112,231,696 117,921,121 Net investment in capital assets. 172,394,792 189,502,198 Restricted, Nonexpendable. 5,240,095 5,093,655 Restricted, Nonexpendable. 21,477,395	Assets and Deferred Outflows of Resources		
Investments.	Cash and cash equivalents	\$ 24,854,043	\$ -
Restricted short-term investments. 64,976 124,126 Receivables. 13,947,599 2070,3751 Nories Receivable. 5,970,521 6,293,814 Inventories 1451,325 1,580,142 Capital assets, net. 255,683,505 279,406,676 Other. 965,686 514,077 Deferred outflow of resources. 907,387 160,161 Total. 326,362,865 33,097,155 Labilities and Deferred Inflows of Resources 8,200,212 9,174,135 Accounts payable and accrued liabilities. 8,200,212 9,174,135 Uncarned revenues. 3,308,780 7,012,985 Noncurrent liabilities. 6,959,076 7,012,985 Noncurrent liabilities. 102,377,015 99,4686 Deferred inflow of resources. 11,436,613 454,277 Total. 122,281,696 117,921,121 Vet Position 172,394,792 189,502,198 Restricted, Nonexpendable. 21,477,395 23,923,998 Restricted, Nonexpendable. 21,477,395 23,923,998	Restricted cash and cash equivalents	16,561,205	16,404,985
Receivables. 13,947,599 20,703,751 Notes Receivable. 5,970,521 6,293,814 Inventories. 1,451,325 1,580,146 Capital assets, net. 965,686 25,863,505 279,406,676 Other. 965,686 310,405 310,105 Total. 326,362,865 330,971,556 Liabilities and Deferred Inflows of Resources 8,200,212 9,174,137 Accounts payable and accrued liabilities. 8,200,212 9,174,137 Long-term liabilities. 6,959,076 70,1298 Noncurrent liabilities. 6,959,076 70,1298 Noncurrent liabilities. 102,377,015 97,964,866 Deferred inflow of resources. 11,436,613 454,277 Total. 122,281,696 117,921,121 Net investment in capital assets. 172,394,792 189,502,198 Restricted, Nonexpendable. 5,240,695 5,093,655 Restricted, expendable. 21,477,395 23,393,299 Unrestricted. 9,496,828 6,484,276 Total. 20,4081,169 221	Investments	5,776,618	5,783,834
Notes Receivable. 5,970,521 6,293,81 Inventories. 1,451,325 1,580,14 Capital assets, net. 255,863,505 279,406,676 Other. 965,686 514,073 Deferred outflow of resources. 306,362,865 330,971,555 Liabilities and Deferred Inflows of Resources 8,200,212 9,174,135 Accounts payable and accrued liabilities. 8,200,212 9,174,135 Unearned revenues. 3,308,780 3,314,866 Long-term liabilities. 6,959,076 7,012,98* Noncurrent liabilities. 1,436,613 454,277 Total. 122,281,696 117,921,121 Net Position 172,394,792 189,502,198 Restricted, Nonexpendable. 5,240,695 5,093,655 Net investment in capital assets. 172,394,792 189,502,198 Restricted, expendable. 9,247,735 2,323,299,198 Restricted, expendable. 9,247,735 2,323,299,498 Unrestricted. 4,968,287 (5,468,711 Total. \$ 204,081,169 \$ 213,050,433	Restricted short-term investments	64,976	124,120
Inventories	Receivables	13,947,599	20,703,751
Capital assets, net. 255,863,505 279,406,670 Other. 965,686 514,073 Deferred outflow of resources. 907,337 160,165 Total. 326,362,865 330,971,556 Labilities and Deferred Inflows of Resources 8,200,212 9,174,133 Accounts payable and accrued liabilities. 8,200,212 9,174,133 Unearned revenues. 3,308,780 3,314,866 Long-term liabilities. 6,959,076 7,012,987 Noncurrent liabilities. 1,436,613 454,277 Total. 122,281,696 117,291,121 Net position 172,394,792 189,502,198 Restricted, Nonexpendable. 5,240,695 5,093,655 Restricted, Nonexpendable. 21,477,395 23,023,299 Restricted, Sependable. 21,477,395 23,023,299 Revenues 201,081,169 \$ 213,050,435 Revenues \$ 204,081,169 \$ 213,050,435 Revenues \$ 204,081,169 \$ 213,050,435 Total. \$ 25,329,798 \$ 45,641,266 State appropri	Notes Receivable	5,970,521	6,293,814
Other 965,686 514,072 Deferred outflow of resources. 907,387 160,165 Total. 326,362,865 330,971,555 Liabilities and Deferred Inflows of Resources **** Accounts payable and accrued liabilities. 8,200,212 9,174,132 Uncarned revenues. 3,308,3780 3,314,866 Long-term liabilities. 102,377,015 97,964,866 Deferred inflow of resources. 1,436,613 454,277 Total. 122,281,696 117,231,121 Not investment in capital assets. 172,394,792 189,502,198 Restricted, Nonexpendable. 5,240,695 5,093,655 Restricted, expendable. 21,477,395 23,932,399 Unrestricted, expendable. 204,081,169 213,050,433 Revenues 201,078,110 201,000,000 Revenues 201,078,100 201,000,000 Revenues 25,329,798 \$ 45,641,266 State appropriations 55,689,164 31,812,000 State appropriations 55,689,164 31,812,00 State, and privat	Inventories	1,451,325	1,580,142
Deferred outflow of resources 307,387 160,167 Total 326,362,865 330,971,555 Liabilities and Deferred Inflows of Resources 326,362,865 Accounts payable and accrued liabilities 8,200,212 9,174,132 Uncarned revenues 3,308,780 3,314,866 Long-term liabilities 6,959,076 7,012,985 Noncurrent liabilities 102,377,015 97,964,865 Deferred inflow of resources 14,36,613 454,277 Total 122,281,696 117,921,121 Net investment in capital assets 172,394,792 189,502,198 Restricted, Nonexpendable 5,240,695 5,093,655 Restricted, Nonexpendable 21,477,395 23,932,399 Unrestricted 4,968,287 6,468,717 Total 2018 2017 Restricted 4,968,287 6,5468,717 Total 2018 2017 Revenues 23,209,418 23,305,433 Revenues 23,209,418 27,364,134 Revenues 23,209,418 27,364,134 Payments on behalf of the University - State 69,174,352 76,213,366 Federal, State, and private grants and gifts 31,716,477 21,055,036 Total 21,292,332 209,714,826 Expenses 19,797,424 19,509,201 Institutional support 94,976,219 101,815,266 Student services 19,797,424 19,509,201 Institutional support 22,293,332 229,714,826 Expenses 19,797,424 19,509,201 Institutional support 22,293,332 23,252,202 Operations and maintenance of plant 12,713,737 12,257,442 Impairment loss 8,453,849 Other 39,651,429 37,558,103 Total 21,2142,330 210,067,612 Change in net position 578,100 33,558,100 Cherc 39,651,429 37,558,100 Cherc 39,651,429	Capital assets, net	255,863,505	279,406,670
Total 326,362,865 330,971,556 Labilities and Deferred Inflows of Resources 8,200,212 9,174,132 Accounts payable and accrued liabilities. 8,200,212 9,174,132 Unearned revenues. 3,308,780 3,314,866 Long-term liabilities. 102,377,015 979,64,865 Noncurrent liabilities. 102,377,015 979,64,865 Deferred inflow of resources. 1,436,613 454,277 Total. 122,281,696 117,291,121 Net prostition 172,394,792 189,502,198 Net investment in capital assets. 172,394,792 189,502,198 Restricted, Nonexpendable. 21,477,395 23,923,299 Unrestricted expendable. 21,477,395 23,923,299 Unrestricted. 4,968,287 (5,468,717 Total 2017 \$ 2017 Revenues 2017 \$ 2017 Revenues \$ 25,329,798 \$ 45,641,266 Tuition and fees, net. \$ 25,329,798 \$ 45,641,266 State appropriations. 55,689,164 31,812,000	Other	965,686	514,073
Liabilities and Deferred Inflows of Resources 8,200,212 9,174,132 Accounts payable and accrued liabilities. 8,308,780 3,314,860 Long-term liabilities. 6,959,076 7,012,987 Noncurrent liabilities. 102,377,015 97,964,865 Deferred inflow of resources. 122,281,696 117,921,217 Total. 122,281,696 117,921,219 Net Position 172,394,792 189,502,198 Restricted, Nonexpendable. 5,240,695 5,093,655 Restricted, expendable. 21,477,395 23,923,299 Unrestricted. 4,968,287 5,468,715 Total. \$ 204,081,169 \$ 213,050,435 REVENUES, EXPENSES, AND CHANGES IN NET POSITION 2018 2017 Revenues Tuition and fees, net. \$ 25,329,798 \$ 45,641,268 State appropriations. 55,689,164 31,812,000 Auxiliary enterprises. 23,209,418 27,364,130 Payments on behalf of the University - State 69,174,352 76,213,363 Federal, State, and private grants and gifts.	Deferred outflow of resources	907,387	160,167
Liabilities and Deferred Inflows of Resources 8,200,212 9,174,132 Accounts payable and accrued liabilities. 8,308,780 3,314,860 Long-term liabilities. 6,959,076 7,012,987 Noncurrent liabilities. 102,377,015 97,964,865 Deferred inflow of resources. 122,281,696 117,921,217 Total. 122,281,696 117,921,219 Net Position 172,394,792 189,502,198 Restricted, Nonexpendable. 5,240,695 5,093,655 Restricted, expendable. 21,477,395 23,923,299 Unrestricted. 4,968,287 5,468,715 Total. \$ 204,081,169 \$ 213,050,435 REVENUES, EXPENSES, AND CHANGES IN NET POSITION 2018 2017 Revenues Tuition and fees, net. \$ 25,329,798 \$ 45,641,268 State appropriations. 55,689,164 31,812,000 Auxiliary enterprises. 23,209,418 27,364,130 Payments on behalf of the University - State 69,174,352 76,213,363 Federal, State, and private grants and gifts.	Total	326,362,865	330,971,556
Unearned revenues 3,308,780 3,314,860 Long-term liabilities 6,959,076 7,101,298° Noncurrent liabilities 102,377,015 97,964,86° Deferred inflow of resources 1,436,613 454,27° Total 122,281,696 117,921,121 Net Position Net investment in capital assets. 172,394,792 189,502,198 Restricted, Nonexpendable 5,240,695 5,093,655 Restricted, expendable 21,477,395 23,923,299 Unrestricted 4,968,287 (5,468,71° Total \$204,081,169 \$213,050,433 REVENUES, EXPENSES, AND CHANGES IN NET POSITION 2018 2017 Revenues ** \$25,329,798 \$45,641,266 State appropriations 55,689,164 31,812,000 Auxiliary enterprises 23,209,418 27,364,136 Pederal, State, and private grants and gifts 31,716,477 21,053,362 Other 7,804,120 7,631,027 Total 212,923,329 209,714,820 Expensese ** 10,1	Liabilities and Deferred Inflows of Resources		
Unearned revenues 3,308,780 3,314,860 Long-term liabilities 6,959,076 7,101,298° Noncurrent liabilities 102,377,015 97,964,86° Deferred inflow of resources 1,436,613 454,27° Total 122,281,696 117,921,121 Net Position Net investment in capital assets. 172,394,792 189,502,198 Restricted, Nonexpendable 5,240,695 5,093,655 Restricted, expendable 21,477,395 23,923,299 Unrestricted 4,968,287 (5,468,71° Total \$204,081,169 \$213,050,433 REVENUES, EXPENSES, AND CHANGES IN NET POSITION 2018 2017 Revenues ** \$25,329,798 \$45,641,266 State appropriations 55,689,164 31,812,000 Auxiliary enterprises 23,209,418 27,364,136 Pederal, State, and private grants and gifts 31,716,477 21,053,362 Other 7,804,120 7,631,027 Total 212,923,329 209,714,820 Expensese ** 10,1	Accounts payable and accrued liabilities	8,200,212	9,174,132
Long-term liabilities			
Noncurrent liabilities 102,377,015 97,964,865 Deferred inflow of resources 1,436,613 454,277 Total 122,281,696 117,921,121 Net Position 172,394,792 189,502,198 Restricted, Nonexpendable 5,240,695 5,093,655 Restricted, expendable 21,477,395 23,232,329 Unrestricted 4,968,287 (5,468,717 Total \$ 204,081,169 \$ 213,050,433 REVENUES, EXPENSES, AND CHANGES IN NET POSITION 2018 2017 Revenues \$ 25,329,798 \$ 45,641,268 State appropriations 55,689,164 31,812,000 Auxiliary enterprises 23,209,418 27,364,130 Payments on behalf of the University - State 69,174,352 76,213,362 Federal, State, and private grants and gifts 31,716,477 21,053,033 Other 94,976,219 101,815,265 Expenses 19,797,424 19,509,201 Instruction 94,976,219 101,815,265 Student services 19,797,424 19,509,201			
Deferred inflow of resources			
Total			
Net investment in capital assets. 172,394,792 189,502,198 Restricted, Nonexpendable. 5,240,695 5,093,655 Restricted, expendable. 21,477,395 23,923,295 Unrestricted. 4,968,287 (5,468,717) Total. \$ 204,081,169 \$ 213,050,435 REVENUES, EXPENSES, AND CHANGES IN NET POSITION 2018 2017 Revenues *** *** Tuition and fees, net. \$ 25,329,798 \$ 45,641,268 State appropriations. 55,689,164 31,812,000 Auxiliary enterprises. 23,209,418 27,364,136 Federal, State, and private grants and gifts. 31,716,477 21,053,038 Other. 7,804,120 7,631,027 Total. 212,923,329 209,714,826 Expenses ** 19,797,424 19,509,201 Institutional support. 94,976,219 101,815,265 Student services. 19,797,424 19,509,201 Institutional support. 9,915,098 11,342,631 Auxiliary enterprises. 25,592,402 24,632,755<			
Net investment in capital assets. 172,394,792 189,502,198 Restricted, Nonexpendable. 5,240,695 5,093,655 Restricted, expendable. 21,477,395 23,923,299 Unrestricted. 4,968,287 (5,468,717 Total. \$ 204,081,169 \$ 213,050,433 REVENUES, EXPENSES, AND CHANGES IN NET POSITION 2018 2017 Revenues \$ 25,329,798 \$ 45,641,268 State appropriations. 55,689,164 31,812,000 Auxiliary enterprises. 23,209,418 27,364,130 Payments on behalf of the University - State. 69,174,352 76,213,365 Federal, State, and private grants and gifts. 31,716,477 21,053,038 Other. 7,804,120 7,631,027 Total. 94,976,219 101,815,265 Expenses 19,797,424 19,509,201 Institutional support. 9,915,098 11,342,631 Auxiliary enterprises 25,592,402 24,632,755 Student aid. 1,042,162 2,952,220 Operations and maintenance of plant. 12,713,737		122,201,000	117,721,121
Restricted, Nonexpendable 5,240,695 5,093,655 Restricted, expendable 21,477,395 23,923,295 Unrestricted 4,968,287 (5,468,717) Total \$ 204,081,169 \$ 213,050,435 REVENUES, EXPENSES, AND CHANGES IN NET POSITION 2018 2017 Revenues Tuition and fees, net \$ 25,329,798 \$ 45,641,268 State appropriations 55,689,164 31,812,000 Auxiliary enterprises 23,209,418 27,364,130 Payments on behalf of the University - State 69,174,352 76,213,365 Federal, State, and private grants and gifts 31,716,477 21,053,035 Other 7,804,120 7,631,027 Total 212,923,329 209,714,826 Expenses 11 19,797,424 19,509,201 Institutional support 9,915,098 11,342,631 21,959,202 Institutional support 9,915,098 11,342,631 22,592,402 24,632,750 Student aid 10,42,162 2,952,220 20,632,750 20,751,744 20,751,744		172 394 792	189 502 198
Restricted, expendable 21,477,395 23,923,299 Unrestricted 4,968,287 (5,468,717 Total \$ 204,081,169 \$ 213,050,433 REVENUES, EXPENSES, AND CHANGES IN NET POSITION 2018 2017 Revenues \$ 25,329,798 \$ 45,641,268 State appropriations 55,689,164 31,812,000 Auxiliary enterprises 23,209,418 27,364,130 Payments on behalf of the University - State 69,174,352 76,213,363 Federal, State, and private grants and gifts 31,716,477 21,053,038 Other 7,804,120 7,631,027 Total 212,923,329 209,714,826 Expenses 11 19,797,424 19,509,201 Instruction 94,976,219 101,815,265 Student services 19,797,424 19,509,201 Institutional support 9,915,098 11,342,631 Auxiliary enterprises 225,592,402 24,632,755 Student aid 10,42,162 2,952,220 Operations and maintenance of plant 12,713,737 12,257,442 </td <td></td> <td></td> <td></td>			
Unrestricted			
REVENUES, EXPENSES, AND CHANGES IN NET POSITION 2018 2017 Revenues \$ 25,329,798 \$ 45,641,268 State appropriations. \$ 55,689,164 31,812,000 Auxiliary enterprises. 23,209,418 27,364,130 Payments on behalf of the University - State. 69,174,352 76,213,363 Federal, State, and private grants and gifts. 31,716,477 21,053,033 Other. 7,804,120 7,631,027 Total. 212,923,329 209,714,826 Expenses 19,797,424 19,509,201 Institutional support. 9,915,098 11,342,637 Auxiliary enterprises. 25,592,402 24,632,756 Student aid. 1,042,162 2,952,220 Operations and maintenance of plant. 12,713,737 12,257,442 Impairment loss. 8,453,849 Other. 39,651,429 37,558,103 Total. 212,142,320 210,067,612 Change in net position. \$ 781,009 \$ (352,786)	, 1		
REVENUES, EXPENSES, AND CHANGES IN NET POSITION 2018 2017			
Revenues \$ 25,329,798 \$ 45,641,268 State appropriations. 55,689,164 31,812,000 Auxiliary enterprises. 23,209,418 27,364,130 Payments on behalf of the University - State. 69,174,352 76,213,363 Federal, State, and private grants and gifts. 31,716,477 21,053,038 Other. 7,804,120 7,631,027 Total. 212,923,329 209,714,826 Expenses 19,797,424 19,509,201 Instruction. 9,915,098 11,342,631 Auxiliary enterprises. 25,592,402 24,632,750 Student services. 1,042,162 2,952,220 Student aid. 1,042,162 2,952,220 Operations and maintenance of plant 12,713,737 12,257,442 Impairment loss. 8,453,849 0ther 39,651,429 37,558,103 Other 39,651,429 37,558,103 212,142,320 210,067,612 Change in net position. \$ 781,009 \$ (352,786)			
Tuition and fees, net \$ 25,329,798 \$ 45,641,268 State appropriations 55,689,164 31,812,000 Auxiliary enterprises 23,209,418 27,364,130 Payments on behalf of the University - State 69,174,352 76,213,363 Federal, State, and private grants and gifts 31,716,477 21,053,038 Other 7,804,120 7,631,027 Total 212,923,329 209,714,826 Expenses 19,797,424 19,509,201 Instruction 94,976,219 101,815,265 Student services 19,797,424 19,509,201 Institutional support 9,915,098 11,342,631 Auxiliary enterprises 25,592,402 24,632,750 Student aid 1,042,162 2,952,220 Operations and maintenance of plant 12,713,737 12,257,442 Impairment loss 8,453,849 0ther 39,651,429 37,558,103 Total 212,142,320 210,067,612 212,142,320 210,067,612 Change in net position \$ 781,009 \$ (352,786)	1000	Ψ 204,001,109	\$ 213,030,433
State appropriations 55,689,164 31,812,000 Auxiliary enterprises 23,209,418 27,364,130 Payments on behalf of the University - State 69,174,352 76,213,363 Federal, State, and private grants and gifts 31,716,477 21,053,038 Other 7,804,120 7,631,027 Total 212,923,329 209,714,826 Expenses 19,797,424 19,509,201 Instruction 9,915,098 11,342,631 Auxiliary enterprises 25,592,402 24,632,750 Student aid 1,042,162 2,952,220 Operations and maintenance of plant 12,713,737 12,257,442 Impairment loss 8,453,849 0ther 39,651,429 37,558,103 Total 212,142,320 210,067,612 212,142,320 210,067,612 Change in net position \$ 781,009 \$ (352,786)	REVENUES, EXPENSES, AND CHANGES IN NET POSITION		
Auxiliary enterprises. 23,209,418 27,364,130 Payments on behalf of the University - State. 69,174,352 76,213,362 Federal, State, and private grants and gifts. 31,716,477 21,053,038 Other. 7,804,120 7,631,027 Total. 212,923,329 209,714,826 Expenses 19,797,424 19,509,201 Institution. 9,915,098 11,342,631 Auxiliary enterprises. 25,592,402 24,632,750 Student aid. 1,042,162 2,952,220 Operations and maintenance of plant. 12,713,737 12,257,442 Impairment loss. 8,453,849 Other. 39,651,429 37,558,103 Total. 212,142,320 210,067,612 Change in net position. \$ 781,009 \$ (352,786)	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues	2018	2017
Payments on behalf of the University - State. 69,174,352 76,213,363 Federal, State, and private grants and gifts. 31,716,477 21,053,038 Other. 7,804,120 7,631,027 Total. 212,923,329 209,714,826 Expenses 94,976,219 101,815,265 Student services. 19,797,424 19,509,201 Institutional support. 9,915,098 11,342,631 Auxiliary enterprises. 25,592,402 24,632,750 Student aid. 1,042,162 2,952,220 Operations and maintenance of plant. 12,713,737 12,257,442 Impairment loss. 8,453,849 Other. 39,651,429 37,558,103 Total. 212,142,320 210,067,612 Change in net position. \$ 781,009 \$ (352,786)	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	2018 \$ 25,329,798	2017 \$ 45,641,268
Federal, State, and private grants and gifts 31,716,477 21,053,038 Other 7,804,120 7,631,027 Total. 212,923,329 209,714,826 Expenses 94,976,219 101,815,268 Student services 19,797,424 19,509,201 Institutional support 9,915,098 11,342,631 Auxiliary enterprises 25,592,402 24,632,750 Student aid 1,042,162 2,952,220 Operations and maintenance of plant 12,713,737 12,257,442 Impairment loss 8,453,849 Other 39,651,429 37,558,103 Total 212,142,320 210,067,612 Change in net position \$ 781,009 \$ (352,786)	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	2018 \$ 25,329,798 55,689,164	2017 \$ 45,641,268 31,812,000
Other. 7,804,120 7,631,027 Total. 212,923,329 209,714,826 Expenses 94,976,219 101,815,265 Student services. 19,797,424 19,509,201 Institutional support. 9,915,098 11,342,631 Auxiliary enterprises. 25,592,402 24,632,750 Student aid. 1,042,162 2,952,220 Operations and maintenance of plant. 12,713,737 12,257,442 Impairment loss. 8,453,849 Other. 39,651,429 37,558,103 Total. 212,142,320 210,067,612 Change in net position. \$ 781,009 \$ (352,786)	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	2018 \$ 25,329,798 55,689,164 23,209,418	2017 \$ 45,641,268 31,812,000 27,364,130
Total. 212,923,329 209,714,826 Expenses 94,976,219 101,815,265 Student services. 19,797,424 19,509,201 Institutional support. 9,915,098 11,342,631 Auxiliary enterprises. 25,592,402 24,632,750 Student aid. 1,042,162 2,952,220 Operations and maintenance of plant 12,713,737 12,257,442 Impairment loss. 8,453,849 Other. 39,651,429 37,558,103 Total. 212,142,320 210,067,612 Change in net position. \$ 781,009 \$ (352,786)	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	2018 \$ 25,329,798 55,689,164 23,209,418 69,174,352	2017 \$ 45,641,268 \$ 31,812,000 27,364,130 76,213,363
Expenses 94,976,219 101,815,263 Student services. 19,797,424 19,509,201 Institutional support. 9,915,098 11,342,631 Auxiliary enterprises. 25,592,402 24,632,750 Student aid. 1,042,162 2,952,220 Operations and maintenance of plant. 12,713,737 12,257,442 Impairment loss. 8,453,849 37,558,103 Other. 39,651,429 37,558,103 Total. 212,142,320 210,067,612 Change in net position. \$ 781,009 \$ (352,786)	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	2018 \$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477	\$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038
Instruction 94,976,219 101,815,265 Student services 19,797,424 19,509,201 Institutional support 9,915,098 11,342,631 Auxiliary enterprises 25,592,402 24,632,750 Student aid 1,042,162 2,952,220 Operations and maintenance of plant 12,713,737 12,257,442 Impairment loss 8,453,849 Other 39,651,429 37,558,103 Total 212,142,320 210,067,612 Change in net position \$ 781,009 \$ (352,786)	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	\$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477 7,804,120	\$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038 7,631,027
Student services. 19,797,424 19,509,201 Institutional support. 9,915,098 11,342,631 Auxiliary enterprises. 25,592,402 24,632,750 Student aid. 1,042,162 2,952,220 Operations and maintenance of plant. 12,713,737 12,257,442 Impairment loss. 8,453,849 Other. 39,651,429 37,558,103 Total. 212,142,320 210,067,612 Change in net position. \$ 781,009 \$ (352,786)	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	\$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477 7,804,120	\$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038
Institutional support. 9,915,098 11,342,631 Auxiliary enterprises. 25,592,402 24,632,750 Student aid. 1,042,162 2,952,220 Operations and maintenance of plant. 12,713,737 12,257,442 Impairment loss. 8,453,849 Other. 39,651,429 37,558,103 Total. 212,142,320 210,067,612 Change in net position. \$ 781,009 \$ (352,786)	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	\$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477 7,804,120 212,923,329	\$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038 7,631,027 209,714,826
Auxiliary enterprises. 25,592,402 24,632,750 Student aid. 1,042,162 2,952,220 Operations and maintenance of plant. 12,713,737 12,257,442 Impairment loss. 8,453,849 Other. 39,651,429 37,558,103 Total. 212,142,320 210,067,612 Change in net position. \$ 781,009 \$ (352,786)	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	\$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477 7,804,120 212,923,329 94,976,219	\$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038 7,631,027 209,714,826
Student aid. 1,042,162 2,952,220 Operations and maintenance of plant. 12,713,737 12,257,442 Impairment loss. 8,453,849 Other. 39,651,429 37,558,103 Total. 212,142,320 210,067,612 Change in net position. \$ 781,009 \$ (352,786)	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	\$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477 7,804,120 212,923,329 94,976,219 19,797,424	\$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038 7,631,027 209,714,826 101,815,265 19,509,201
Operations and maintenance of plant 12,713,737 12,257,442 Impairment loss 8,453,849 Other 39,651,429 37,558,103 Total 212,142,320 210,067,612 Change in net position \$ 781,009 \$ (352,786)	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	\$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477 7,804,120 212,923,329 94,976,219 19,797,424	\$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038 7,631,027 209,714,826 101,815,265 19,509,201 11,342,631
Impairment loss. 8,453,849 Other. 39,651,429 37,558,103 Total. 212,142,320 210,067,612 Change in net position. \$ 781,009 \$ (352,786)	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	\$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477 7,804,120 212,923,329 94,976,219 19,797,424 9,915,098	\$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038 7,631,027 209,714,826 101,815,265 19,509,201 11,342,631 24,632,750
Other	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	\$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477 7,804,120 212,923,329 94,976,219 19,797,424 9,915,098 25,592,402	\$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038 7,631,027 209,714,826 101,815,265 19,509,201 11,342,631 24,632,750 2,952,220
Total	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	\$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477 7,804,120 212,923,329 94,976,219 19,797,424 9,915,098 25,592,402 1,042,162	\$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038 7,631,027 209,714,826 101,815,265 19,509,201 11,342,631 24,632,750
Change in net position. \$ 781,009 \$ (352,786)	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	\$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477 7,804,120 212,923,329 94,976,219 19,797,424 9,915,098 25,592,402 1,042,162 12,713,737	\$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038 7,631,027 209,714,826 101,815,265 19,509,201 11,342,631 24,632,750 2,952,220
	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	2018 \$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477 7,804,120 212,923,329 94,976,219 19,797,424 9,915,098 25,592,402 1,042,162 12,713,737 8,453,849	\$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038 7,631,027 209,714,826 101,815,265 19,509,201 11,342,631 24,632,750 2,952,220
UNIVERSITY PRESIDENT	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	\$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477 7,804,120 212,923,329 94,976,219 19,797,424 9,915,098 25,592,402 1,042,162 12,713,737 8,453,849 39,651,429	2017 \$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038 7,631,027 209,714,826 101,815,265 19,509,201 11,342,631 24,632,750 2,952,220 12,257,442
	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	\$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477 7,804,120 212,923,329 94,976,219 19,797,424 9,915,098 25,592,402 1,042,162 12,713,737 8,453,849 39,651,429 212,142,320	2017 \$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038 7,631,027 209,714,826 101,815,265 19,509,201 11,342,631 24,632,750 2,952,220 12,257,442 37,558,103 210,067,612
During Audit Period: Dr. David Glassman	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	\$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477 7,804,120 212,923,329 94,976,219 19,797,424 9,915,098 25,592,402 1,042,162 12,713,737 8,453,849 39,651,429 212,142,320	2017 \$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038 7,631,027 209,714,826 101,815,265 19,509,201 11,342,631 24,632,750 2,952,220 12,257,442 37,558,103 210,067,612
Currently: Dr. David Glassman	REVENUES, EXPENSES, AND CHANGES IN NET POSITION Revenues Tuition and fees, net	\$ 25,329,798 55,689,164 23,209,418 69,174,352 31,716,477 7,804,120 212,923,329 94,976,219 19,797,424 9,915,098 25,592,402 1,042,162 12,713,737 8,453,849 39,651,429 212,142,320	2017 \$ 45,641,268 31,812,000 27,364,130 76,213,363 21,053,038 7,631,027 209,714,826 101,815,265 19,509,201 11,342,631 24,632,750 2,952,220 12,257,442 37,558,103 210,067,612