



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**ILLINOIS GAMING BOARD**

**Financial Audit of the State Gaming Fund  
For the Year Ended June 30, 2015**

**Release Date: January 26, 2016**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>2</b>

**INTRODUCTION**

The State Gaming Fund (Fund) is administered by the Illinois Gaming Board (Board). The purpose of the Fund is to receive and record taxes and fees obtained from licensed riverboat gambling and video gaming operations. Pursuit to appropriation, monies in the Fund are used to defray the costs associated with background investigations conducted by the Board, including personnel costs, enforcement of the Riverboat Gambling and Video Gaming Acts, and revenue sharing with units of local government. Excess funds are transferred to the Education Assistance Fund.

There were no findings disclosed during this audit.

**AUDITORS' OPINION**

Our auditors stated the State Gaming Fund Financial Statements of the Illinois Gaming Board as of and for the year ended June 30, 2015 are fairly stated in all material respects.

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

FJM:skm

**SPECIAL ASSISTANT AUDITORS**

Our Special Assistant Auditors for this audit were BKD LLP.

{Financial data is summarized on next page.}

**ILLINOIS GAMING BOARD**  
**FINANCIAL AUDIT - STATE GAMING FUND**  
**For the Year Ended June 30, 2015**

<b>REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (in thousands)</b>	<b>2015</b>	<b>2014</b>
<b>Revenues</b>		
Riverboat taxes.....	\$ 498,309	\$ 516,540
Licenses and fees.....	4,435	4,357
Other.....	6	1
Total revenues.....	<u>502,750</u>	<u>520,898</u>
<b>Expenditures</b>		
Public protection and justice.....	48,186	46,934
Intergovernmental.....	94,803	96,823
Health and social services.....	767	843
Capital outlays.....	6	-
Total expenditures.....	<u>143,762</u>	<u>144,600</u>
<b>Other sources (uses) of financial resources</b>		
Transfers-out to Education Assistance Fund.....	<u>(358,988)</u>	<u>(376,298)</u>
Change in fund balance.....	<u>\$ -</u>	<u>\$ -</u>
<b>BALANCE SHEET (in thousands)</b>		
<b>Assets</b>		
Cash equity with State Treasurer.....	\$ 44,995	\$ 45,908
Taxes and other receivables, net.....	1,816	1,856
Total assets.....	<u>\$ 46,811</u>	<u>\$ 47,764</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities.....	\$ 1,065	\$ 1,058
Intergovernmental payables.....	9,963	10,066
Due to other State fiduciary funds.....	357	289
Due to other Board and State funds.....	35,337	36,287
Due to component units.....	89	64
Total liabilities.....	<u>46,811</u>	<u>47,764</u>
Committed fund balance.....	<u>\$ -</u>	<u>\$ -</u>
<b>BOARD ADMINISTRATOR</b>		
During the Audit Period and Currently: Mr. Mark Ostrowski		