



STATE OF ILLINOIS  
OFFICE OF THE  
**AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**ILLINOIS GAMING BOARD**  
**FUND 129 - STATE GAMING FUND**

**Financial Audit**  
**For the Year Ended June 30, 2018**

**Release Date: December 27, 2018**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>1</b>

**INTRODUCTION**

The State Gaming Fund (Fund) is administered by the Illinois Gaming Board (Board). The purpose of the Fund is to receive and record taxes and fees obtained from licensed riverboat gambling and video gaming operations. Pursuit to appropriation, monies in the Fund are used to defray the costs associated with background investigations conducted by the Board, including personnel costs, enforcement of the Riverboat Gambling and Video Gaming Acts, and revenue sharing with units of local government. Excess funds are transferred to the Education Assistance Fund.

There were no findings disclosed during this audit

**AUDITOR'S OPINION**

The auditors stated the State Gaming Fund financial statements of the Illinois Gaming Board as of and for the year ended June 30, 2018, are fairly stated in all material respects.

This financial audit was conducted by BKD, LLP.

**SIGNED ORIGINAL ON FILE**

JANE CLARK  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

FJM:jv

{Financial data is summarized on next page.}

**ILLINOIS GAMING BOARD**  
**FINANCIAL AUDIT - STATE GAMING FUND**  
**For the Year Ended June 30, 2018**

<b>REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE (in thousands)</b>	<b>2018</b>	<b>2017</b>
<b>Revenues</b>		
Riverboat taxes.....	\$ 469,363	\$ 475,299
Licenses and fees.....	5,403	5,175
Other.....	3	2
Total revenues.....	<u>474,769</u>	<u>480,476</u>
<b>Expenditures</b>		
Public protection and justice.....	43,780	46,556
Intergovernmental.....	89,319	90,850
Health and social services.....	758	647
Capital outlays.....	89	323
Total expenditures.....	<u>133,946</u>	<u>138,376</u>
<b>Other sources (uses) of financial resources</b>		
Transfers-out to Education Assistance Fund.....	<u>(340,823)</u>	<u>(342,100)</u>
Change in fund balance.....	<u>\$ -</u>	<u>\$ -</u>
<b>BALANCE SHEET (in thousands)</b>	<b>2018</b>	<b>2017</b>
<b>Assets</b>		
Cash equity with State Treasurer.....	\$ 47,252	\$ 49,754
Taxes and other receivables, net.....	6,192	3,022
Total assets.....	<u>\$ 53,444</u>	<u>\$ 52,776</u>
<b>Liabilities</b>		
Accounts payable and accrued liabilities.....	\$ 1,100	\$ 1,049
Intergovernmental payables.....	9,380	9,869
Due to other State fiduciary funds.....	346	328
Due to other Board and State funds.....	42,618	41,530
Total liabilities.....	<u>53,444</u>	<u>52,776</u>
Committed fund balance.....	<u>\$ -</u>	<u>\$ -</u>
<b>BOARD ADMINISTRATOR</b>		
During the Audit Period: Mr. Mark Ostrowski (through 3/27/18), Mr. Agostino Lorenzini (Acting) (effective 3/27/18)		
Currently: Agostino Lorenzini (Acting)		