



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**ILLINOIS GAMING BOARD**  
**FUND 129 - STATE GAMING FUND**

**Financial Audit**  
**For the Year Ended June 30, 2021**

**Release Date: December 29, 2021**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

The State Gaming Fund (Fund) is administered by the Illinois Gaming Board (Board). The purpose of the Fund is to receive and record taxes and fees obtained from licensed casino gambling as well as certain fees obtained from video gaming and sports wagering operations. Pursuant to appropriation, monies in the Fund are used to defray the costs associated with background investigations conducted by the Board, including personnel costs, enforcement of the Illinois Gambling Act, Video Gaming Act and Sports Wagering Acts, and revenue sharing with units of local government. Excess funds are transferred to the Education Assistance Fund.

There were no findings disclosed during this audit.

**AUDITOR'S OPINION**

The auditors stated the financial statements of the State Gaming Fund of the Illinois Gaming Board as of and for the year ended June 30, 2021, and June 30, 2021, are fairly stated in all material respects.

This financial audit was conducted by BKD, LLP.

**SIGNED ORIGINAL ON FILE**

JANE CLARK  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

FJM:vrh

**ILLINOIS GAMING BOARD**  
**FINANCIAL AUDIT - STATE GAMING FUND**  
**For the Year Ended June 30, 2021**

<b>REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - Governmental fund (in thousands)</b>	<b>FY 2021</b>	<b>FY 2020</b>
<b>REVENUES</b>		
Casino taxes.....	\$ 200,378	\$ 329,163
Licenses and fees.....	9,273	10,685
Refunds and credit memoranda.....	2	(15)
Total revenues.....	<u>209,653</u>	<u>339,833</u>
<b>EXPENDITURES</b>		
Public protection and justice.....	50,201	48,111
Intergovernmental.....	57,334	60,985
Health and social services.....	5,969	2,011
Capital outlays.....	-	7
Total expenditures.....	<u>113,504</u>	<u>111,114</u>
<b>OTHER SOURCES (USES)</b>		
Transfers-out .....	<u>(96,149)</u>	<u>(228,719)</u>
Net Change in fund balance.....	-	-
Fund balance (deficit) July 1.....	-	-
Fund balance (deficit) June 30.....	<u>\$ -</u>	<u>\$ -</u>
<b>BALANCE SHEET - Governmental fund (in thousands)</b>		
	<b>June 30, 2021</b>	<b>June 30, 2020</b>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
Cash equity with State Treasurer.....	\$ 36,348	\$ 18,089
Other receivables, net.....	36	337
Due from other Board funds.....	-	2,268
Total assets and deferred outflows of resources.....	<u>\$ 36,384</u>	<u>\$ 20,694</u>
<b>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>		
Accounts payable and accrued liabilities.....	\$ 1,959	\$ 3,003
Intergovernmental payables.....	8,145	41
Due to other State fiduciary funds.....	568	553
Due to other Board and State funds.....	25,710	17,077
Unavailable revenue.....	2	20
Total liabilities and deferred inflows of resources.....	<u>36,384</u>	<u>20,694</u>
<b>FUND BALANCE (DEFICIT)</b>		
Committed fund balance.....	-	-
Total liabilities, deferred inflows of resources and fund balance (deficit).....	<u>\$ 36,384</u>	<u>\$ 20,694</u>
<b>BOARD ADMINISTRATOR</b>		
During the Audit Period: Mr. Marcus Fruchter		
Currently: Mr. Marcus Fruchter		