



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

ILLINOIS GRAIN INSURANCE CORPORATION

**State Compliance Examination
For the Two Years Ended June 30, 2023**

Release Date: May 23, 2024

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

The Illinois Grain Insurance Corporation (Corporation) was created to make investments with funds assessed and collected by the Department of Agriculture (Department) and to transfer funds to the Department's Grain Indemnity Trust Fund when the Director of the Department determines it necessary in order to compensate claimants in accordance with the Illinois Grain Code. The assessments are collected from grain dealers, warehousemen, grain sellers, and lenders as established in the Code.

This digest covers the compliance examination of the Corporation for the two years ended June 30, 2023. A separate digest covering the Corporation's Financial Audit as of and for the year ended June 30, 2023 and June 30, 2022 is being separately released.

There were no material findings of noncompliance disclosed during our examination.

AUDITOR'S OPINIONS

The financial audit report was separately released. The auditors stated the financial statements of the Corporation as of and for the years ended June 30, 2023, and June 30, 2022, are fairly stated in all material respects.

No single audit performed.

ACCOUNTANT'S OPINION

The accountants conducted a State compliance examination of the Corporation for the two years ended June 30, 2023, as required by the Illinois State Auditing Act. The accountants stated the Corporation complied, in all material respects, with the requirements described in the report.

This compliance examination was conducted by Adelfia LLC.

SIGNED ORIGINAL ON FILE

JANE CLARK
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

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