

## **REPORT DIGEST**

### **ILLINOIS HOUSING DEVELOPMENT AUTHORITY FINANCIAL AND COMPLIANCE AUDIT (In Accordance with the Single Audit Act of 1984 and OMB Circular A-128) FOR THE YEAR ENDED JUNE 30, 1992**

#### **INTRODUCTION**

We conducted a financial and compliance audit in accordance with the Single Audit Act of 1984 as required by the Illinois State Auditing Act. There were no State compliance findings. The two federal findings were routine in nature and concerned documentation in tenant files and clerical errors in completing federal forms.

#### **AUDITORS' OPINION**

Our auditors state that the June 30, 1992 combined financial statements of the Authority are fairly presented.

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WILLIAM G. HOLLAND, Auditor General

WGH:WLB:vm

## **SUMMARY OF AUDIT FINDINGS**

<u>Number of</u>	<u>This Audit</u>	<u>Prior Audit</u>
Audit findings	04	
Repeated audit findings	01	
Prior recommendations implemented or not repeated	43	
Federal findings	22	

## **SPECIAL ASSISTANT AUDITORS**

Arthur Andersen & Co. were our special assistant auditors for this audit.