

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
For the Two Years Ended June 30, 2020

**Performed as Special Assistant Auditors
for the Auditor General, State of Illinois**

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
For the Two Years Ended June 30, 2020

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Financial Statement Report:

The Illinois Power Agency’s financial statement report for the year ended June 30, 2020, which includes the Independent Auditor’s Report, the financial statements for each individual nonshared governmental fund (including the Illinois Power Agency Operations Fund, Illinois Power Agency Trust Fund, and the Illinois Power Agency Renewable Energy Resources Fund), and the notes to the financial statements have been issued under a separate cover.

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STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
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AGENCY OFFICIALS

Director Mr. Anthony Star

Administrative Services

Chief Financial Officer Ms. Gloria Gibson

Chief Legal Counsel Mr. Brian Granahan

Chief Operating Officer Mr. Sanjay Patel

Planning and Procurement Bureau

Bureau Chief Mr. Mario Bohorquez

The Agency's primary administrative office is located at:

105 W. Madison Street, Suite 1401
Chicago, Illinois 60602



STATE COMPLIANCE EXAMINATION

MANAGEMENT ASSERTION LETTER

June 25, 2021

Plante & Moran, PLLC.
200 N. Martingale Road Suite 900
Schaumburg, IL 60173

Ladies and Gentlemen:

We are responsible for the identification of, and compliance with, all aspects of laws, regulations, contracts, or grant agreements that could have a material effect on the operations of the State of Illinois, Illinois Power Agency. We are responsible for and we have established and maintained an effective system of internal controls over compliance requirements. We have performed an evaluation of the State of Illinois, Illinois Power Agency's compliance with the following specified requirements during the two-year period ended June 30, 2020. Based on this evaluation, we assert that during the years ended June 30, 2019 and June 30, 2020, the State of Illinois, Illinois Power Agency has materially complied with the specified requirements listed below.

- A. The State of Illinois, Illinois Power Agency has obligated, expended, received, and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. The State of Illinois, Illinois Power Agency has obligated, expended, received, and used public funds of the State in accordance with any limitations, restrictions, conditions, or mandatory directions imposed by law upon such obligation, expenditure, receipt, or use.
- C. The State of Illinois, Illinois Power Agency has complied, in all material respects, with applicable laws and regulations, including the State uniform accounting system, in its financial and fiscal operations.
- D. State revenues and receipts collected by the State of Illinois, Illinois Power Agency are in accordance with applicable laws and regulations and the accounting and recordkeeping of such revenues and receipts is fair, accurate, and in accordance with law.
- E. Money or negotiable securities or similar assets handled by the State of Illinois, Illinois Power Agency on behalf of the State or held in trust by the State of Illinois, Illinois Power Agency have been properly and legally administered, and the accounting and recordkeeping relating thereto is proper, accurate, and in accordance with law.



ILLINOIS POWER AGENCY

Yours truly,

State of Illinois, Illinois Power Agency

SIGNED ORIGINAL ON FILE

Anthony Star, Director

SIGNED ORIGINAL ON FILE

Gloria Gibson, Chief Financial Officer

SIGNED ORIGINAL ON FILE

Brian Granahan, Chief Legal Counsel

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
 COMPLIANCE EXAMINATION
 For the Two Years Ended June 30, 2020

COMPLIANCE REPORT

SUMMARY

The compliance testing performed during this examination was conducted in accordance with *Government Auditing Standards* and in accordance with the Illinois State Auditing Act.

ACCOUNTANT’S REPORT

The Independent Accountant’s Report on State Compliance, on Internal Control Over Compliance, and on Supplementary Information for State Compliance Purposes does not contain scope limitations, disclaimers, or other significant non-standard language.

SUMMARY OF FINDINGS

<u>Number of</u>	<u>Current</u>	<u>Prior</u>
	<u>Report</u>	<u>Reports</u>
Findings	0	4
Repeated findings	0	0
Prior recommendations implemented or not repeated	4	1

SCHEDULE OF FINDINGS

<u>Item No.</u>	<u>Page</u>	<u>Description</u>	<u>Finding Type</u>
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FINDINGS (GOVERNMENT AUDITING STANDARDS)

None Noted

FINDINGS (STATE COMPLIANCE)

None Noted

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
For the Two Years Ended June 30, 2020

SCHEDULE OF FINDINGS – CONTINUED

PRIOR FINDING NOT REPEATED

A	12	Inadequate Control over Financial Reporting
B	12	Noncompliance with the State Finance Act
C	12	Inadequate Control over Personal Services
D	12	Inadequate Control over Accounts Receivable

EXIT CONFERENCES

The Agency waived an exit conference in correspondence from Gloria Gibson, Chief Financial Officer on June 25, 2021.

**Independent Accountant's Report on State Compliance, on
Internal Control Over Compliance, and on
Supplementary Information for State Compliance Purposes**

Honorable Frank J. Mautino
Auditor General
State of Illinois

Compliance

As Special Assistant Auditors for the Auditor General, we have examined the State of Illinois, Illinois Power Agency's compliance with the requirements listed below, as more fully described in the *Audit Guide for Performing Financial Audits and Compliance Attestation Engagements of Illinois State Agencies* (the Audit Guide), as adopted by the Auditor General, during the two years ended June 30, 2020. The management of the State of Illinois, Illinois Power Agency is responsible for compliance with these requirements. Our responsibility is to express an opinion on the State of Illinois, Illinois Power Agency's compliance based on our examination.

- A. The State of Illinois, Illinois Power Agency has obligated, expended, received, and used public funds of the State in accordance with the purpose for which such funds have been appropriated or otherwise authorized by law.
- B. The State of Illinois, Illinois Power Agency has obligated, expended, received, and used public funds of the State in accordance with any limitations, restrictions, conditions, or mandatory directions imposed by law upon such obligation, expenditure, receipt, or use.
- C. The State of Illinois, Illinois Power Agency has complied, in all material respects, with applicable laws and regulations, including the State's uniform accounting system, in its financial and fiscal operations.
- D. State revenue and receipts collected by the State of Illinois, Illinois Power Agency are in accordance with applicable laws and regulations, and the accounting and record keeping of such revenue and receipts is fair, accurate, and in accordance with law.
- E. Money or negotiable securities or similar assets handled by the State of Illinois, Illinois Power Agency on behalf of the State or held in trust by the State of Illinois, Illinois Power Agency have been properly and legally administered, and the accounting and record keeping relating thereto is proper, accurate, and in accordance with law.

Honorable Frank J. Mautino
Auditor General
State of Illinois

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the Illinois State Auditing Act (the “Act”), and the Audit Guide. Those standards, the Act, and the Audit Guide require that we plan and perform the examination to obtain reasonable assurance about whether the State of Illinois, Illinois Power Agency complied with the specified requirements in all material respects. An examination involves performing procedures to obtain evidence about whether the State of Illinois, Illinois Power Agency complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance with the specified requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the State of Illinois, Illinois Power Agency’s compliance with the specified requirements.

In our opinion, the State of Illinois, Illinois Power Agency complied, in all material respects, with the specified requirements during the two years ended June 30, 2020.

The purpose of this report on compliance is solely to describe the scope of our testing and the results of that testing in accordance with the requirements of the Audit Guide issued by the Illinois Office of the Auditor General. Accordingly, this report is not suitable for any other purpose.

Internal Control Over Compliance

Management of the State of Illinois, Illinois Power Agency is responsible for establishing and maintaining effective internal control over compliance with the specified requirements (internal control).

In planning and performing our examination, we considered the State of Illinois, Illinois Power Agency’s internal control to determine the examination procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the State of Illinois, Illinois Power Agency’s compliance with the specified requirements and to test and report on the State of Illinois, Illinois Power Agency’s internal control in accordance with the Audit Guide, but not for the purpose of expressing an opinion on the effectiveness of the State of Illinois, Illinois Power Agency’s internal control. Accordingly, we do not express an opinion on the effectiveness of the State of Illinois, Illinois Power Agency’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with the specified requirements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that material noncompliance with the specified requirements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Honorable Frank J. Mautino
Auditor General
State of Illinois

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our examination, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

As required by the Audit Guide, immaterial findings excluded from this report have been reported in a separate letter.

The purpose of this report is solely to describe the scope of our testing of internal control and the results of that testing based on the requirements of the Audit Guide. Accordingly, this report is not suitable for any other purpose.

Supplementary Information for State Compliance Purposes

As Special Assistant Auditors for the Auditor General, we have audited the financial statements of the Illinois Power Agency Operations Fund, the Illinois Power Agency Renewable Energy Resources Fund, and the Illinois Power Agency Trust Fund of the State of Illinois, Illinois Power Agency as of and for the years ended June 30, 2020 and 2019 (not presented herein), and have issued our reports thereon dated April 19, 2021 and April 6, 2020, respectively, which contained unmodified opinions on those financial statements. Our audits were conducted for the purpose of forming opinions on the financial statements of the Illinois Power Agency Operations Fund, the Illinois Power Agency Renewable Energy Resources Fund, and the Illinois Power Agency Trust Fund of the State of Illinois, Illinois Power Agency. We have not performed any procedures with respect to the audited financial statements subsequent to April 19, 2021 or April 6, 2020, respectively. The accompanying supplementary information for the years ended June 30, 2020 and 2019 in Schedules 1 through 6 is presented for the purpose of additional analysis and is not a required part of the financial statements of the Illinois Power Agency Operations Fund, the Illinois Power Agency Renewable Energy Resources Fund, and the Illinois Power Agency Trust Fund of the State of Illinois, Illinois Power Agency. Such information is the responsibility of State of Illinois, Illinois Power Agency management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The accompanying supplementary information for the years ended June 30, 2020 and 2019 in Schedules 1 through 6 has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information for the years ended June 30, 2020 and 2019 in Schedules 1 through 6 is fairly stated in all material respects in relation to the financial statements of the Illinois Power Agency Operations Fund, the Illinois Power Agency Renewable Energy Resources Fund, and the Illinois Power Agency Trust Fund of the State of Illinois, Illinois Power Agency for the years ended June 30, 2020 and 2019.

Honorable Frank J. Mautino
Auditor General
State of Illinois

The accompanying supplementary information in the Analysis of Operations Section and the fiscal year 2018 information in Schedules 3 through 6 are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we do not express an opinion or provide any assurance on it.

SIGNED ORIGINAL ON FILE

Schaumburg, Illinois
June 25, 2021

**Independent Auditor's Report
on Internal Control Over Financial Reporting and on Compliance
and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Honorable Frank J. Mautino
Auditor General
State of Illinois

Report on the Financial Statements

As Special Assistant Auditors for the Auditor General, we have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Illinois Power Agency Operations Fund, the Illinois Power Agency Renewable Energy Resources Fund, and the Illinois Power Agency Trust Fund of the State of Illinois, Illinois Power Agency as of and for the year ended June 30, 2020 and the related notes to the financial statements, and we have issued our report thereon dated April 19, 2021, which contained an emphasis of matter paragraph stating the financial statements present only the Illinois Power Agency Operations Fund, the Illinois Power Agency Renewable Energy Resources Fund, and the Illinois Power Agency Trust Fund and do not purport to, and do not, present fairly the financial position of the State of Illinois or the State of Illinois, Illinois Power Agency as of June 30, 2020 and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our report includes a reference to other auditors who audited the financial statements of the Illinois State Board of Investment, an internal investment pool of the State of Illinois, as described in our report on the Illinois Power Agency Trust Fund of the State of Illinois, Illinois Power Agency's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of the Illinois Power Agency Operations Fund, the Illinois Power Agency Renewable Energy Resources Fund, and the Illinois Power Agency Trust Fund of the State of Illinois, Illinois Power Agency are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

Management is responsible for establishing and maintaining effective internal control over financial reporting (internal control).

Honorable Frank J. Mautino
Auditor General
State of Illinois

In planning and performing our audit of the financial statements, we considered the State of Illinois, Illinois Power Agency's internal control to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the State of Illinois, Illinois Power Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the State of Illinois, Illinois Power Agency's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the State of Illinois, Illinois Power Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the State of Illinois, Illinois Power Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SIGNED ORIGINAL ON FILE

Schaumburg, Illinois
April 19, 2021

STATE OF ILLINOIS
ILLINOIS POWER AGENCY

PRIOR FINDING NOT REPEATED

For the Year Ended June 30, 2020

A. **FINDING** (Inadequate Control over Financial Reporting)

During the prior audit, the Illinois Power Agency (Agency) did not exercise adequate control over accounting for financial transactions in its financial statements.

During the current audit, we noted the Agency implemented controls over accounting for the financial transactions in its financial statements. (Finding Code No. 2019-001, 2018-001)

B. **FINDING** (Noncompliance with the State Finance Act)

During the prior audit, the Illinois Power Agency (Agency) did not comply with statutory provisions governing transfers from the Trust Fund to the Operations Fund.

During the 2019 financial audit, we noted the Agency complied with the statutory provisions governing transfers from the Illinois Power Agency Trust Fund (Trust Fund) to the Illinois Power Agency Operations Fund (Operations Fund). (Finding Code No. 2018-002)

C. **FINDING** (Inadequate Control over Personal Services)

During the prior examination, the Illinois Power Agency (Agency) lacked adequate control over personal services, noting late evaluations and timesheets, undocumented payroll deductions, compensated leaves and timesheets, and improperly computed compensated time balance.

During the current examination, our sample testing indicated the Agency implemented controls to adhere to the requirements over personal services. (Finding Code No. 2018-003)

D. **FINDING** (Inadequate Control over Accounts Receivable)

During the prior examination, the Illinois Power Agency (Agency) did not exercise adequate control over reporting its accounts receivable activity to the Office of Comptroller, noting discrepancies between Agency Records and reports filed.

During the current examination, we noted the Agency implemented controls to report its accounts receivable activity accurately to the Office of Comptroller. (Finding Code No. 2018-004)

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
SCHEDULE OF APPROPRIATIONS, EXPENDITURES, AND LAPSED BALANCES
Expenditure Authority for Fiscal Year 2020

SCHEDULE 1

For the Fifteen Months Ended September 30, 2020

Public Act 101-0007 FISCAL YEAR 2020	Expenditure Authority (Net of Transfers)	Expenditures Through June 30, 2020	Lapse Period Expenditures July 1 to September 30, 2020	Total Expenditures 15 Months Ended September 30, 2020	Balances Lapsed September 30, 2020
<u>APPROPRIATED FUNDS</u>					
Illinois Power Agency Operations Fund - 425					
Ordinary and Contingent Expenses	\$ 11,912,378	\$ 3,718,143	\$ 352,198	\$ 4,070,341	\$ 7,842,037
Subtotal, Fund 425	<u>\$ 11,912,378</u>	<u>\$ 3,718,143</u>	<u>\$ 352,198</u>	<u>\$ 4,070,341</u>	<u>\$ 7,842,037</u>
Illinois Power Agency Trust Fund - 424					
For Deposit into the Illinois Power Agency					
Operations Fund	\$ 2,427,378	\$ 1,848,658	\$ -	\$ 1,848,658	\$ 578,720
Subtotal, Fund 424	<u>\$ 2,427,378</u>	<u>\$ 1,848,658</u>	<u>\$ -</u>	<u>\$ 1,848,658</u>	<u>\$ 578,720</u>
Illinois Power Agency Renewable Energy Resources Fund - 836					
Purchase of Renewable Energy or					
Renewable Energy Credits	\$ 50,000,000	\$ 6,743,843	\$ 1,577,382	\$ 8,321,225	\$ 41,678,775
Subtotal, Fund 836	<u>\$ 50,000,000</u>	<u>\$ 6,743,843</u>	<u>\$ 1,577,382</u>	<u>\$ 8,321,225</u>	<u>\$ 41,678,775</u>
SUBTOTAL - APPROPRIATED FUNDS	<u><u>\$ 64,339,756</u></u>	<u><u>\$ 12,310,644</u></u>	<u><u>\$ 1,929,580</u></u>	<u><u>\$ 14,240,224</u></u>	<u><u>\$ 50,099,532</u></u>

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
SCHEDULE OF APPROPRIATIONS, EXPENDITURES, AND LAPSED BALANCES
Expenditure Authority for Fiscal Year 2020

SCHEDULE 1

For the Fifteen Months Ended September 30, 2020

Public Act 101-0007	Expenditure Authority (Net of Transfers)	Expenditures Through June 30, 2020	Lapse Period Expenditures July 1 to September 30, 2020	Total Expenditures 15 Months Ended September 30, 2020	Balances Lapsed September 30, 2020
FISCAL YEAR 2020					
<u>NONAPPROPRIATED FUNDS</u>					
Illinois Power Agency Trust Fund - 424					
Interfund Cash Transfers		\$ -	\$ -	\$ -	
Subtotal, Fund 424		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
SUBTOTAL - NONAPPROPRIATED FUNDS		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
GRAND TOTAL - ALL FUNDS		<u>\$ 12,310,644</u>	<u>\$ 1,929,580</u>	<u>\$ 14,240,224</u>	

Note 1: Expenditure authority, appropriations, expenditures, and lapsed balances were obtained from the State Comptroller's records as of September 30, 2020, and have been reconciled to Agency records.

Note 2: Expenditure amounts are vouchers approved for payment by the Agency and submitted to the State Comptroller for payment to the vendor.

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
SCHEDULE OF APPROPRIATIONS, EXPENDITURES, AND LAPSED BALANCES
Expenditure Authority for Fiscal Year 2019

SCHEDULE 2

For the Fifteen Months Ended September 30, 2019

Public Act 100-0586 FISCAL YEAR 2019	Expenditure Authority (Net of Transfers)	Expenditures Through June 30, 2019	Lapse Period Expenditures July 1 to September 30, 2019	Total Expenditures 15 Months Ended September 30, 2019	Balances Lapsed September 30, 2019
APPROPRIATED FUNDS					
Illinois Power Agency Operations Fund - 425					
Ordinary and Contingent Expenses	\$ 11,912,378	\$ 2,457,806	\$ 704,160	\$ 3,161,966	\$ 8,750,412
Subtotal, Fund 425	<u>\$ 11,912,378</u>	<u>\$ 2,457,806</u>	<u>\$ 704,160</u>	<u>\$ 3,161,966</u>	<u>\$ 8,750,412</u>
Illinois Power Agency Trust Fund - 424					
For Deposit into the Illinois Power Agency					
Operations Fund	\$ 2,427,378	\$ 1,595,554	\$ 392	\$ 1,595,946	\$ 831,432
Subtotal, Fund 424	<u>\$ 2,427,378</u>	<u>\$ 1,595,554</u>	<u>\$ 392</u>	<u>\$ 1,595,946</u>	<u>\$ 831,432</u>
Illinois Power Agency Renewable Energy Resources Fund - 836					
Purchase of Renewable Energy or					
Renewable Energy Credits	\$ 50,000,000	\$ 3,733,081	\$ 2,686,260	\$ 6,419,341	\$ 43,580,659
Subtotal, Fund 836	<u>\$ 50,000,000</u>	<u>\$ 3,733,081</u>	<u>\$ 2,686,260</u>	<u>\$ 6,419,341</u>	<u>\$ 43,580,659</u>
SUBTOTAL - APPROPRIATED FUNDS	<u><u>\$ 64,339,756</u></u>	<u><u>\$ 7,786,441</u></u>	<u><u>\$ 3,390,812</u></u>	<u><u>\$ 11,177,253</u></u>	<u><u>\$ 53,162,503</u></u>

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
SCHEDULE OF APPROPRIATIONS, EXPENDITURES, AND LAPSED BALANCES
Expenditure Authority for Fiscal Year 2019

SCHEDULE 2

For the Fifteen Months Ended September 30, 2019

Public Act 100-0586 FISCAL YEAR 2019	Expenditure Authority (Net of Transfers)	Expenditures Through June 30, 2019	Lapse Period Expenditures July 1 to September 30, 2019	Total Expenditures 15 Months Ended September 30, 2019	Balances Lapsed September 30, 2019
<u>NONAPPROPRIATED FUNDS</u>					
Illinois Power Agency Trust Fund - 424					
Interfund Cash Transfers		\$ -	\$ -	\$ -	
Subtotal, Fund 424		\$ -	\$ -	\$ -	
SUBTOTAL - NONAPPROPRIATED FUNDS		\$ -	\$ -	\$ -	
GRAND TOTAL - ALL FUNDS		\$ 7,786,441	\$ 3,390,812	\$ 11,177,253	

Note 1: Expenditure authority, appropriations, expenditures, and lapsed balances were obtained from the State Comptroller's records as of September 30, 2019, and have been reconciled to Agency records.

Note 2: Expenditure amounts are vouchers approved for payment by the Agency and submitted to the State Comptroller for payment to the vendor.

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
**COMPARATIVE SCHEDULE OF NET APPROPRIATIONS,
EXPENDITURES, AND LAPSED BALANCES**
For the Fiscal Year Ended June 30,

SCHEDULE 3

	Fiscal Year		
	2020	2019	2018
	Public Act 101-0007	Public Act 100-0586	Public Act 100-0021
<u>APPROPRIATED FUNDS</u>			
Illinois Power Agency Operations Fund - 425			
Expenditure Authority	\$ 11,912,378	\$ 11,912,378	\$ 4,797,930
<u>Expenditures</u>			
Ordinary and Contingent Expenses	\$ 4,070,341	\$ 3,161,966	\$ 3,853,738
For Deposit into the General Revenue Fund	-	-	-
Total Expenditures	<u>\$ 4,070,341</u>	<u>\$ 3,161,966</u>	<u>\$ 3,853,738</u>
Lapsed Balances	<u>\$ 7,842,037</u>	<u>\$ 8,750,412</u>	<u>\$ 944,192</u>
Illinois Power Agency Trust Fund - 424			
Appropriations	\$ 2,427,378	\$ 2,427,378	\$ 1,125,223
<u>Expenditures</u>			
For Deposit into the Illinois Power Agency Operations Fund	\$ 1,848,658	\$ 1,595,946	\$ -
Total Expenditures	<u>\$ 1,848,658</u>	<u>\$ 1,595,946</u>	<u>\$ -</u>
Lapsed Balances	<u>\$ 578,720</u>	<u>\$ 831,432</u>	<u>\$ 1,125,223</u>
Illinois Power Agency Renewable Energy Resources Fund - 836			
Appropriations	\$ 50,000,000	\$ 50,000,000	\$ 50,000,000
<u>Expenditures</u>			
Purchase of Renewable Energy or Renewable Energy Credits	\$ 8,321,225	\$ 6,419,341	\$ 4,666,779
Total Expenditures	<u>\$ 8,321,225</u>	<u>\$ 6,419,341</u>	<u>\$ 4,666,779</u>
Lapsed Balances	<u>\$ 41,678,775</u>	<u>\$ 43,580,659</u>	<u>\$ 45,333,221</u>

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
**COMPARATIVE SCHEDULE OF NET APPROPRIATIONS,
EXPENDITURES, AND LAPSED BALANCES**
For the Fiscal Year Ended June 30, 2020

SCHEDULE 3

	Fiscal Year		
	2020	2019	2018
<u>TOTAL - APPROPRIATED FUNDS</u>			
Total Appropriations	\$ 64,339,756	\$ 64,339,756	\$ 55,923,153
Total Appropriated Expenditures	\$ 14,240,224	\$ 11,177,253	\$ 8,520,517
Lapsed Balances	\$ 50,099,532	\$ 53,162,503	\$ 47,402,636
<u>NONAPPROPRIATED FUNDS</u>			
Illinois Power Agency Trust Fund - 424			
<u>Expenditures</u>			
Interfund Cash Transfers	\$ -	\$ -	\$ -
Total Expenditures	\$ -	\$ -	\$ -
Total Nonappropriated Expenditures	\$ -	\$ -	\$ -
GRAND TOTAL - ALL FUNDS	\$ 14,240,224	\$ 11,177,253	\$ 8,520,517
<u>STATE OFFICERS' SALARIES</u>			
Illinois Power Agency Operations Fund - 425			
(State Comptroller)			
Director's Salary	\$ 122,235	\$ 108,375	\$ 103,800

Note 1: Expenditure authority, appropriations, expenditures, and lapsed balances were obtained from the State Comptroller's records as of September 30, 2020, and September 30, 2019, and have been reconciled to Agency records.

Note 2: Expenditure amounts are vouchers approved for payment by the Agency and submitted to the State Comptroller for payment to the vendor.

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
**COMPARATIVE SCHEDULE OF NET EXPENDITURES
BY MAJOR ACTIVITY**
For the Two Years Ended June 30, 2020

SCHEDULE 4

(IN THOUSANDS)

	2020	2019	2018
EXPENDITURE STATISTICS			
All State Treasury Funds			
Total Operations Expenditures:	\$ 4,070	\$ 3,162	\$ 3,854
Percentage of Total Expenditures:	28.58%	28.29%	45.23%
Ordinary and Contingent Expenses	4,070	3,162	3,854
Total For Deposit into the Illinois Power Agency Operation Fund:	\$ 1,849	\$ 1,596	\$ -
Percentage of Total Expenditures:	12.98%	14.28%	0.0%
Total Energy Credits:	\$ 8,321	\$ 6,419	\$ 4,667
Percentage of Total Expenditures:	58.43%	57.43%	54.77%
GRAND TOTAL - ALL EXPENDITURES:	\$ 14,240	\$ 11,177	\$ 8,521

Note 1: Expenditures were obtained from the Agency's records and have been reconciled to the State Comptroller's records as of October 31, 2020, and October 31, 2019.

Note 2: Expenditure amounts are vouchers approved for payment by the Agency and submitted to the State Comptroller for payment to the vendor.

STATE OF ILLINOIS SCHEDULE 5
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
**COMPARATIVE SCHEDULE OF CASH RECEIPTS AND RECONCILIATION OF
CASH RECEIPTS TO DEPOSITS REMITTED TO THE STATE COMPTROLLER**
For the Fiscal Year Ended June 30,

	Fiscal Year		
	2020	2019	2018
Illinois Power Agency Operations Fund - 425			
Interfund Cash Transfer (Illinois Power Agency Trust Fund)	\$ 3,442,731	\$ -	\$ 1,125,223
Procurement Operations:			
Bidder Fees	17,500	25,761	44,500
Bid Deposits	2,840	116,442	-
Supplier Fees	667,984	1,271,927	2,818,883
Reimbursements from Utility Companies	776,110	486,644	1,542,703
Total Receipts - Fund 425	<u>\$ 4,907,165</u>	<u>\$ 1,900,774</u>	<u>\$ 5,531,309</u>
Receipts, per Agency Records	\$ 4,907,165	\$ 1,900,774	\$ 5,531,309
Add: Deposits in Transit, Beginning of the Fiscal Year	-	-	-
Subtract: Deposits in Transit, End of the Fiscal Year	-	-	-
Deposits, Recorded by the State Comptroller	<u>\$ 4,907,165</u>	<u>\$ 1,900,774</u>	<u>\$ 5,531,309</u>
Illinois Power Agency Trust Fund - 424			
Interfund Cash Transfer (Illinois State Board of Investment)	\$ 1,848,000	\$ 1,594,731	\$ -
Total Receipts - Fund 424	<u>\$ 1,848,000</u>	<u>\$ 1,594,731</u>	<u>\$ -</u>
Receipts, per Agency Records	\$ 1,848,000	\$ 1,594,731	\$ -
Add: Deposits in Transit, Beginning of the Fiscal Year	-	-	-
Subtract: Deposits in Transit, End of the Fiscal Year	-	-	-
Deposits, Recorded by the State Comptroller	<u>\$ 1,848,000</u>	<u>\$ 1,594,731</u>	<u>\$ -</u>
Illinois Power Agency Renewable Energy Resources Fund - 836			
Procurement Operations:			
Supplemental Solar Procurement Bid Deposits	\$ 2,297,699	\$ 115,384	\$ 13,008
Total Receipts - Fund 836	<u>\$ 2,297,699</u>	<u>\$ 115,384</u>	<u>\$ 13,008</u>
Receipts, per Agency Records	\$ 2,297,699	\$ 115,384	\$ 13,008
Add: Deposits in Transit, Beginning of the Fiscal Year	-	-	128
Subtract: Deposits in Transit, End of the Fiscal Year	-	-	-
Deposits, Recorded by the State Comptroller	<u>\$ 2,297,699</u>	<u>\$ 115,384</u>	<u>\$ 13,136</u>
GRAND TOTAL - ALL FUNDS			
Receipts, per Agency Records	\$ 9,052,864	\$ 3,610,889	\$ 5,544,317
Add: Deposits in Transit, Beginning of the Fiscal Year	-	-	128
Subtract: Deposits in Transit, End of the Fiscal Year	-	-	-
Deposits, Recorded by the State Comptroller	<u>\$ 9,052,864</u>	<u>\$ 3,610,889</u>	<u>\$ 5,544,445</u>

STATE OF ILLINOIS
 ILLINOIS POWER AGENCY
 COMPLIANCE EXAMINATION
SCHEDULE OF CHANGES IN STATE PROPERTY
 For the Two Years Ended June 30, 2020

SCHEDULE 6

		Equipment
Balance at July 1, 2018	\$	20,195
Additions		60,904
Deletions		5,579
Net Transfers		-
		<hr style="border-top: 1px solid black;"/>
Balance at June 30, 2019	\$	75,520
		<hr style="border-top: 3px double black;"/>
Balance at July 1, 2019	\$	75,520
Additions		598
Deletions		4,700
Net Transfers		-
		<hr style="border-top: 1px solid black;"/>
Balance at June 30, 2020	\$	71,418
		<hr style="border-top: 3px double black;"/>

Note: This schedule was derived from the Illinois Power Agency's property records, which were reconciled to property reports submitted to the Office of Comptroller.

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
AGENCY FUNCTIONS AND PLANNING PROGRAM
For the Two Years Ended June 30, 2020

(NOT EXAMINED)

Agency Functions

The Illinois Power Agency (Agency) was established in Fiscal Year 2008 by the Illinois Power Agency Act (Act) (20 ILCS 3855).

The Agency's mission is to (a) develop procurement plans to ensure adequate, reliable, affordable, efficient and environmentally sustainable electric service at the lowest cost over time; (b) conduct competitive procurement processes to procure the supply resources identified in the procurement plans; (c) develop and implement a Zero Emission Standard Procurement Plan; (d) develop a Long-Term Renewable Resources Procurement Plan and implement the programs and procurements contained in the Plan, including the Adjustable Block Program and the Illinois Solar for All Program; (e) develop electric generation and co-generation facilities that use indigenous coal or renewable resources, or both, financed with bonds issued by the Illinois Finance Authority; and, (f) supply electricity from the Agency's facilities at cost to one or more of the following: municipal electric systems, governmental aggregators, or rural electric cooperatives in the State of Illinois.

The Agency developed the 2017 Procurement Plan and 2018 Procurement Plan, which were approved by the Illinois Commerce Commission (Commission) in December 2016 and December 2017, respectively. In addition, pursuant to provisions in Public Act 099-0906, the Agency developed (1) the Zero Emission Standard Procurement Plan, which was approved by the Commission in September 2017, and (2) the Long-Term Renewable Resources Procurement Plan, which was approved by the Commission in April 2018.

The Agency held an electricity procurement in September 2016 in accordance with the 2016 Procurement Plan, distributed generation renewable energy credit procurements in May 2017 and October 2017 in accordance with the 2017 Procurement Plan, electricity procurements in April 2017 and August 2017 in accordance with its 2017 Procurement Plan, a zero emissions credit procurement in January 2018 in accordance with the Zero Emissions Standard Procurement Plan, and an electricity procurement in April 2018 in accordance with its 2018 Procurement Plan. In addition, the Agency held Initial Forward Procurements for Renewable Energy Credits (RECs) in accordance with the Act (20 ILCS 3855/1-75(l)(G)) in August 2017, March 2018, and April 2018. The results of those procurements were approved by the Commission.

For each procurement event, bidder participation fees were assessed, as determined by the Agency. In addition, successful bidders were assessed supplier fees, which were determined by a formula based upon the volume awarded to each winning bidder and a unit price. The unit price of the supplier fee was determined by the Procurement Administrator in collaboration with the Agency and is designed to recoup the costs of conducting the Procurement Event, including the amount paid by the Agency to the Procurement Administrator. All bidder and supplier fees were paid. The results of all previous procurement events are available on the Agency's website.

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
AGENCY FUNCTIONS AND PLANNING PROGRAM
For the Two Years Ended June 30, 2020

(NOT EXAMINED)

Additionally, during Fiscal Year 2017, the Agency received Alternative Compliance Payments (ACPs). No ACPs were received in Fiscal Year 2018 as, pursuant to Public Act 099-0906, after June 1, 2017 ACPs were made to the applicable utility. By law, all alternative retail energy suppliers (ARES) operating in the Ameren Illinois, ComEd, and MidAmerican service territories were required to produce or procure a certain amount of renewable energy resources in order to meet Renewable Portfolio Standard (RPS) targets. ARES could meet 50% of its obligation by either producing or purchasing energy from renewable sources or making ACPs, while the other 50% of its obligation had to come from making ACPs, with the compliance period for ARES from June 1 to May 31. Public Act 99-0906 phased out this requirement over a several year period concluding in 2019.

At the end of each compliance period, each ARES was required to produce a report documenting its retail sales for the compliance period. This report was used to calculate the amount due in ACPs. The report and payment were submitted to the Commission, which then deposited the payment into the Illinois Power Agency Renewable Energy Resources Fund administered by the Agency. All ACPs were due annually on September 1.

Under the Act (20 ILCS 3855/1-15(b)), the Agency is an independent agency subject to the oversight of the Executive Ethics Commission. A majority of the Executive Ethics Commission appoints the Director, subject to confirmation by the Senate, who is responsible for all functions of the Agency and completion of the statutory and contractually assigned responsibilities and duties of the Agency.

Key Metric(s)

The Agency continues to achieve its statutory goals and objectives as follows:

- Develop annual electricity procurement plans to ensure adequate, reliable, affordable, efficient, and environmentally sustainable electric service at the lowest total cost over time, taking into account any benefits of price stability, for residential and small commercial customers of Ameren, ComEd, and MidAmerican.
- Conduct competitive procurement processes to procure the supply resources identified in the procurement plan.
- Develop and implement a Zero Emission Standard Procurement Plan.
- Develop, and update biennially, the Long-Term Renewable Resources Procurement Plan and implement the programs and procurements contained in the Plan, including the Adjustable Block Program and the Illinois Solar for All Program.

To date, the Agency has not incurred significant operational challenges (i.e. backlogs) with the execution of electricity procurements or the development and implementation renewable energy programs. The Agency remains vigilant on future Fund 386 borrowing initiated by the Illinois

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
AGENCY FUNCTIONS AND PLANNING PROGRAM
For the Two Years Ended June 30, 2020

(NOT EXAMINED)

General Assembly and its potential impact on the continued evolution of the renewable energy program that fund supports.

The table below presents financial, programmatic, and statistical information pertaining to the Agency's power procurement and renewable energy plans and corresponding electricity procurement events and renewable energy programs:

- Annual Electricity Procurement Plan
 - Associated energy and capacity procurement events
- Long-Term Renewable Resources Procurement Plan
 - Adjustable Block Program
 - Illinois Solar for All program

Financial Indicators (amounts in thousands)	FY18	FY19	FY20
Fund 425 Expenditures	\$3,583.7	\$3,162.0	\$4,070.3
Fund 836 Expenditures	\$4,666.8	\$6,419.3	\$8,321.2
Total	\$8,250.5	\$9,581.3	\$12,391.5
Statistical Indicators	FY18	FY19	FY20
Number of residential customers in the Ameren region taking fixed price supply	419,335	488,022	437,316
Number of residential customers in the ComEd region taking fixed price supply	2,379,596	2,408,509	2,523,184
Number of residential customers in the MidAmerican region taking fixed price supply	77,814	77,836	77,937
Programmatic Indicators	FY18	FY19	FY20
Procurement Plans approval by the Illinois Commerce Commission	Yes	Yes	Yes
All required procurement event outcomes approved by the Illinois Commerce Commission	Yes	Yes	Yes
Number of projects approved by the Adjustable Block Program	N/A	1,687	15,132
Megawatts of approved projects by the Adjustable Block Program	N/A	417.0	593.0
Number of projects approved by the Illinois Solar for All Program	N/A	N/A	N/A
Megawatts of projects approved by the Illinois Solar for All Program	N/A	N/A	49.0
Megawatts of projects approved by the Illinois Solar for All Program	N/A	N/A	14.2
Renewable resource targets are met within the constraints of mandated cost caps	Yes	Yes	Yes

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
AGENCY FUNCTIONS AND PLANNING PROGRAM
For the Two Years Ended June 30, 2020

(NOT EXAMINED)

Planning Program

While the Agency does not have a formal planning program, the Agency's goals are spelled out in various provisions of the Act. Those provisions effectively comprise the Agency's annual formal planning program, and are considered and implemented through the process of the developing and receiving approval of the annual procurement plan and the subsequent procurement events conducted by the Agency. The Agency also conducts a monthly review of its financial condition and results of operations among its staff. Further, the Director and Chief Financial Officer work collaboratively to ensure the accuracy and transparency of the Agency's financial information.

Additionally, the Agency's planning activities are further supplemented by the Director's frequent consultation with the Agency's staff members, consultants, and advisors. During weekly all-staff meetings, the Agency's current activities, immediate and pending needs, and future plans are reviewed and discussed. As a small Agency, staff members meet regularly to discuss collaboratively the administration of duties, deadlines, schedules, and progress towards goals.

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
ANALYSIS OF SIGNIFICANT VARIATIONS IN EXPENDITURES
For the Two Years Ended June 30, 2020

(NOT EXAMINED)

ANALYSIS OF SIGNIFICANT VARIATIONS IN EXPENDITURES BETWEEN FISCAL YEARS 2020 AND 2019

Illinois Power Agency Operations Fund - 425

Ordinary and Contingent Expenses

The increase was due to the passage of Public Act 99-0906 which increased the scope of work and expenditures for the Procurement Planning Consultant, the Procurement Administrator and the new Program Administrator.

Illinois Power Agency Renewable Energy Resources Fund - 836

Purchase of Renewable Energy or Renewable Energy Credits

The increase was due to the passage of Public Act 099-0906 which increased the scope of work and expenditures for the Procurement Planning Consultant, the Procurement Administrator and the new Program Administrator.

ANALYSIS OF SIGNIFICANT VARIATIONS IN EXPENDITURES BETWEEN FISCAL YEARS 2019 AND 2018

Illinois Power Agency Trust Fund - 424

Operations Fund

The General Assembly may annually appropriate from the Illinois Power Agency Trust Fund to the Illinois Power Agency Operations Fund an amount that is calculated not to exceed 90% of the prior fiscal year's annual investment income earned by the Fund to the Illinois Power Agency. With that being said the return on investment was greater than prior year yielding an increased transfer to the Operations Fund. During fiscal year 2018 the transfer was directly deposited into fund 425 Operations Fund without being expensed from fund 424 as directed via the legislation.

Illinois Power Agency Renewable Energy Resources Fund - 836

Purchase of Renewable Energy or Renewable Energy Credits

The increase was due to the increasing number of photovoltaic projects coming online and beginning to deliver Renewable Energy Credits under the supplemental photovoltaic procurements during Fiscal Year 2019.

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
ANALYSIS OF SIGNIFICANT VARIATIONS IN RECEIPTS
For the Two Years Ended June 30, 2020

(NOT EXAMINED)

ANALYSIS OF SIGNIFICANT VARIATIONS IN RECEIPTS BETWEEN FISCAL YEARS 2020 AND 2019

Illinois Power Agency Operations Fund - 425

Interfund Cash Transfer from the Illinois Power Agency Trust Fund

The timing of the interfund cash transfers changed under Public Act 099-0536 to have the annual transfer of investment income from the prior fiscal year, as opposed to the current fiscal year. As such, the transfer relating to Fiscal Year 2019 income was not transferred until Fiscal Year 2020.

Procurement Operations: Supplier Fees

The decrease was due to the Agency receiving less participation in the Fall and Spring procurements.

Illinois Power Agency Renewable Energy Resources Fund - 836

Procurement Operations: Supplemental Procurement Bid Deposits

The increase was due to the Agency receiving deposits for the Illinois Solar for All program which was implemented during Fiscal Year 2020.

ANALYSIS OF SIGNIFICANT VARIATIONS IN RECEIPTS BETWEEN FISCAL YEARS 2019 AND 2018

Illinois Power Agency Operations Fund - 425

Interfund Cash Transfer from the Illinois Power Agency Trust Fund

The decrease was due to the timing of when the actual cash transfer was completed for Fiscal Year 2019 which was finalized in Fiscal Year 2020.

Procurement Operations – Supplier Fees

The decrease was due to the Agency receiving less participation in the Fall and Spring procurements.

Procurement Operations – Reimbursements from Utility Companies

The decrease from prior year is directly driven by lower operational expenses specifically the procurement planning and program fees which resulted in less reimbursements.

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
ANALYSIS OF SIGNIFICANT VARIATIONS IN RECEIPTS
For the Two Years Ended June 30, 2020

(NOT EXAMINED)

Illinois Power Agency Trust Fund - 424

Operations Fund

The General Assembly may annually appropriate from the Illinois Power Agency Trust Fund to the Illinois Power Agency Operations Fund an amount that is calculated not to exceed 90% of the prior fiscal year's annual investment income earned by the Fund to the Illinois Power Agency. During fiscal year 2018, the transfer was directly deposited into fund 425 Operations Fund without being expensed from fund 424 as directed via the legislation.

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
COMPLIANCE EXAMINATION
ANALYSIS OF SIGNIFICANT LAPSE PERIOD SPENDING
For the Two Years Ended June 30, 2020

(NOT EXAMINED)

FISCAL YEAR 2020

The Agency did not have any significant Lapse Period spending.

FISCAL YEAR 2019

Illinois Power Agency Operations Fund - 425

Ordinary and Contingent Expenses

The significant spending during the Lapse Period was due to the Agency processing invoices related to consultants performing services related to the Spring 2019 procurement and for work on the development of the various procurement plans through June 30, 2019.

Illinois Power Agency Renewable Energy Resources Fund - 836

Purchase of Renewable Energy or Renewable Energy Credits

The significant spending during the Lapse Period was due to the Agency processing invoices associated with the fourth quarter delivery of Renewable Energy Credits in July 2019 and invoices related to consultants performing services related to renewable community programs.

STATE OF ILLINOIS
 ILLINOIS POWER AGENCY
 COMPLIANCE EXAMINATION
AVERAGE NUMBER OF EMPLOYEES
 For the Two Years Ended June 30, 2020

(NOT EXAMINED)

The following table, prepared from the Agency's records, presents the average number of employees, by function, for the Fiscal Year Ended June 30,

<u>Division</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Director	1	1	1
Administrative Services	8	8	5
Planning and Procurement Bureau	1	1	1
Total Full-Time Equivalent Employees	<u><u>10</u></u>	<u><u>10</u></u>	<u><u>7</u></u>

STATE OF ILLINOIS
ILLINOIS POWER AGENCY
ANALYSIS OF OVERTIME AND COMPENSATORY TIME
For the Fiscal Year Ended June 30, 2020

(NOT EXAMINED)

	<u>2020</u>	<u>2019</u>	<u>2018</u>
General Office			
Overtime Hours Paid	0	0	0
Compensatory Hours Granted	<u>277</u>	<u>273</u>	<u>330</u>
Total	<u>277</u>	<u>273</u>	<u>330</u>
Value of Overtime Hours Paid	\$ -	\$ -	\$ -
Value of Compensatory Hours Granted	<u>15,919</u>	<u>16,134</u>	<u>17,274</u>
Total Costs	<u>\$ 15,919</u>	<u>\$ 16,134</u>	<u>\$ 17,274</u>