



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

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**SUMMARY REPORT DIGEST**

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**ILLINOIS POWER AGENCY**

**Financial Audit  
For the Year Ended June 30, 2024**

**Release Date: April 10, 2025**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>1</b>

**INTRODUCTION**

This report covers our financial audit of the Illinois Power Agency's (Agency) Individual Nonshared Governmental Funds (the Illinois Power Agency Operations Fund, the Illinois Power Agency Renewable Energy Resources Fund, and the Illinois Power Agency Trust Fund), as of and for the year ended June 30, 2024. A digest covering the Agency's Compliance Examination for the two years ended June 30, 2024, will be released at a later date.

There were no material findings of noncompliance disclosed during our audit.

**AUDITOR'S OPINION**

The auditors stated the financial statements of the Illinois Power Agency Operations Fund, the Illinois Power Agency Renewable Energy Resources Fund, and the Illinois Power Agency Trust Fund as of and for the year ended June 30, 2024 are fairly stated in all material respects.

This financial audit was conducted by Plante & Moran, PLLC.

**SIGNED ORIGINAL ON FILE**

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COURTNEY DZIERWA  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

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FRANK J. MAUTINO  
Auditor General

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**ILLINOIS POWER AGENCY  
FINANCIAL AUDIT  
For the Year Ended June 30, 2024**

NONSHARED GOVERNMENTAL FUNDS (in thousands)	FY 2024	FY 2023
<b>Illinois Power Agency Operations Fund</b>		
Revenues.....	\$ 29,506	\$ 29,139
Expenditures.....	29,162	26,967
Other sources(uses) of financial resources.....	6,247	4,000
Net change in fund balance.....	<u>\$ 6,591</u>	<u>\$ 6,172</u>
Assets and deferred outflows of resources.....	\$ 18,243	\$ 19,900
Liabilities and deferred inflows of resources.....	2,451	10,699
Committed fund balance.....	<u>\$ 15,792</u>	<u>\$ 9,201</u>
<b>Illinois Power Agency Renewable Energy Resources Fund</b>		
Revenues.....	\$ 175	\$ 175
Expenditures.....	22,829	8,646
Other sources(uses) of financial resources.....	-	-
Net change in fund balance.....	<u>\$ (22,654)</u>	<u>\$ (8,471)</u>
Assets and deferred outflows of resources.....	\$ 98,778	\$ 122,729
Liabilities and deferred inflows of resources.....	3,301	4,599
Committed fund balance.....	<u>\$ 95,477</u>	<u>\$ 118,130</u>
<b>Illinois Power Agency Trust Fund</b>		
Revenues.....	\$ 4,037	\$ 2,406
Expenditures.....	34	-
Other sources(uses) of financial resources.....	(2,247)	14
Net change in fund balance.....	<u>\$ 1,755</u>	<u>\$ 2,420</u>
Assets and deferred outflows of resources.....	\$ 45,716	\$ 43,940
Liabilities and deferred inflows of resources.....	20	-
Nonspendable fund balance.....	45,696	43,940
Committed fund balance.....	-	-
Total fund balance.....	<u>\$ 45,696</u>	<u>\$ 43,940</u>
<b>AGENCY DIRECTOR</b>		
During Audit Period: Brian Granahan		
Currently: Brian Granahan		