

REPORT DIGEST

ILLINOIS STUDENT ASSISTANCE COMMISSION FINANCIAL AUDIT FOR THE YEAR ENDED JUNE 30, 1994

INTRODUCTION

This report covers our financial audit of the Illinois Student Assistance Commission for the year ended June 30, 1994. A compliance audit for the two years ended June 30, 1995 in accordance with the Single Audit Act of 1984 will be conducted next year.

AUDITOR'S OPINION

Our auditors state that the financial statements of the Illinois Student Assistance Commission for the year ended June 30, 1994 are fairly presented.

_____ WILLIAM G. HOLLAND, Auditor General

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SPECIAL ASSISTANT AUDITORS

Pandolfi, Topolski & Weiss & Co., Ltd. were our special assistant auditors for this audit.

