



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

William G. Holland, Auditor General

**SUMMARY REPORT DIGEST**

**ILLINOIS LITERACY FOUNDATION**

**FINANCIAL AUDIT AND COMPLIANCE  
EXAMINATION**  
**For the Two Years Ended: June 30, 2013**  
**Release Date: March 20, 2014**

**Summary of Findings:**  
**Total this audit: 0**  
**Total last audit: 0**  
**Repeated from last audit: 0**

**SYNOPSIS**

There were no material findings of noncompliance disclosed during our examination.

**AUDITORS' OPINION**

Our auditors state the Foundation's financial statements as of June 30, 2013 and June 30, 2012 are fairly presented in all material respects.

A handwritten signature in blue ink, appearing to read "William G. Holland".

WILLIAM G. HOLLAND  
Auditor General

WGH:ph

**SPECIAL ASSISTANT AUDITORS**

Kerber, Eck, & Braeckel, LLP were our special assistant auditors for this engagement.

{Financial data is summarized on the reverse page.}

**ILLINOIS LITERACY FOUNDATION**  
**FINANCIAL AUDIT AND COMPLIANCE EXAMINATION**  
**For the Two Years Ended June 30, 2013**

SCHEDULE OF REVENUES AND EXPENSES	2013	2012	2011
<b>REVENUES</b>			
Direct public support.....	\$ 358	\$ 575	\$ 44,609
Interest.....	33	43	63
Total revenues.....	<u>391</u>	<u>618</u>	<u>44,672</u>
<b>EXPENSES</b>			
Contractual.....	731	795	6,108
Travel.....	283	1,402	1,033
Commodities.....	499	-	-
Printing.....	-	-	1,114
Program grants.....	1,100	-	41,714
Total expenses.....	<u>2,613</u>	<u>2,197</u>	<u>49,969</u>
CHANGE IN NET POSITION.....	(2,222)	(1,579)	(5,297)
Net Position, beginning.....	<u>26,214</u>	<u>27,793</u>	<u>33,090</u>
Net Position, ending.....	<u>\$ 23,992</u>	<u>\$ 26,214</u>	<u>\$ 27,793</u>

**EXECUTIVE DIRECTOR**

During Examination Period: Mr. Thomas N. Benigno  
Currently: Mr. Thomas N. Benigno