



STATE OF ILLINOIS
OFFICE OF THE
AUDITOR GENERAL

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

METROPOLITAN PIER AND EXPOSITION AUTHORITY

**Special Limited Scope Compliance Examination
For the Two Years Ended June 30, 2015**

Release Date: October 15, 2015

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

The General Assembly annually makes direct appropriations to the Authority for the payment of debt service and related obligations, to provide incentives to attract large conventions, meetings, and trade shows to hold events at Authority properties, and to serve as a pass-thru entity to provide funding to the Chicago Convention and Tourism Bureau (Choose Chicago). Additionally, the General Assembly has authorized the Authority to pass-thru a portion of the additional funds realized from the increase in the Airport Departure Tax authorized within Public Act 096-0898 to the Chicago Convention and Tourism Bureau (Choose Chicago).

Our special limited scope compliance examination was restricted to appropriations made by the General Assembly to the Authority from the McCormick Place Expansion Project Fund, the Chicago Travel Industry Promotion Fund, and the Metropolitan Pier and Exposition Authority Incentive Fund and expenditures certified by the Authority as authorized by the General Assembly from the Metropolitan Pier and Exposition Authority Grants Fund.

There were no findings of noncompliance disclosed during our examination.

ACCOUNTANT'S OPINION

We conducted a special limited scope compliance examination of the Authority as required by the Illinois State Auditing Act. The accountants stated the Authority complied, in all material respects, with the requirements described in the report during the two years ended June 30, 2015.

A handwritten signature in blue ink, appearing to read "William G. Holland", written over a horizontal line.

WILLIAM G. HOLLAND
Auditor General

WGH:djn

AUDITORS ASSIGNED

This examination was performed by the Office of the Auditor General's staff.

{Expenditures and Activity Measures are summarized on next page.}

**METROPOLITAN PIER AND EXPOSITION AUTHORITY
SPECIAL LIMITED SCOPE COMPLIANCE EXAMINATION
For the Two Years Ended June 30, 2015**

EXPENDITURE STATISTICS	2015	2014	2013
Total Expenditures.....	\$ 189,589,038	\$ 166,159,862	\$ 174,707,916
AWARDS AND GRANTS.....	\$ 32,662,379	\$ 27,775,139	\$ 32,919,960
% of Total Expenditures.....	17.2%	16.7%	18.8%
DEBT SERVICE.....	\$ 156,926,659	\$ 138,384,723	\$ 141,787,956
% of Total Expenditures.....	82.8%	83.3%	81.2%

CHIEF EXECUTIVE OFFICER
During Examination Period: Mr. James R. Reilly (07/01/2013 - 04/17/2015) Vacant (04/18/2015 - 04/19/2015) Ms. Lori T. Healey (04/20/2015 - Current)
Currently: Ms. Lori T. Healey