



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

METROPOLITAN PIER AND EXPOSITION AUTHORITY

**Special Limited Scope Compliance Examination
For the Two Years Ended June 30, 2019**

Release Date: July 16, 2020

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

The General Assembly annually makes direct appropriations to the Authority for the payment of debt service and related obligations, to provide incentives to attract large conventions, meetings, and trade shows to hold events at Authority properties, and to serve as a pass-thru entity to provide funding to Choose Chicago. Additionally, the General Assembly has authorized the Authority to pass-thru a portion of the additional funds realized from the increase in the Airport Departure Tax authorized within the Metropolitan Pier and Exposition Authority Act (70 ILCS 210/5(n)) to Choose Chicago.

Our special limited scope compliance examination was restricted to appropriations made to the Authority from the McCormick Place Expansion Project Fund, the Chicago Travel Industry Promotion Fund, and the Metropolitan Pier and Exposition Authority Incentive Fund and expenditures certified by the Authority as authorized by the General Assembly from the Metropolitan Pier and Exposition Authority Grants Fund.

There were no material findings of noncompliance disclosed during our examination.

ACCOUNTANT'S OPINION

The accountants conducted a special limited scope compliance examination of the Authority for the two years ended June 30, 2019, as required by the Illinois State Auditing Act. The accountants stated the Authority complied, in all material respects, with the requirements described in the report.

This special limited scope compliance examination was conducted by the Office of the Auditor General's staff.

SIGNED ORIGINAL ON FILE

JANE CLARK
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

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**METROPOLITAN PIER AND EXPOSITION AUTHORITY
SPECIAL LIMITED SCOPE COMPLIANCE EXAMINATION
For the Two Years Ended June 30, 2019**

EXPENDITURE STATISTICS	2019	2018	2017
Total Expenditures.....	\$ 213,194,971	\$ 161,002,609	\$ 209,362,257
AWARDS AND GRANTS.....	\$ 16,598,647	\$ 19,223,953	\$ 31,439,128
% of Total Expenditures.....	7.8%	11.9%	15.0%
DEBT SERVICE.....	\$ 196,596,324	\$ 141,778,656	\$ 177,923,129
% of Total Expenditures.....	92.2%	88.1%	85.0%

CHIEF EXECUTIVE OFFICER
During Examination Period: Ms. Lori T. Healey Currently: Ms. Larita D. Clark