



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

INTERMEDIATE SERVICE CENTER #1
NORTH COOK

FINANCIAL AUDIT
For the Year Ended: June 30, 2020

Release Date: February 10, 2021

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2020.

AUDITORS' OPINION

Our auditors state the Intermediate Service Center #1's financial statements as of June 30, 2020 are fairly presented in all material respects.

This financial audit was conducted by the firm of G.W. & Associates PC.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:BAO

INTERMEDIATE SERVICE CENTER #1
NORTH COOK

FINANCIAL AUDIT
For The Year Ended June 30, 2020

	FY 2020	FY 2019
TOTAL REVENUES	\$3,885,117	\$4,001,569
Local Sources	\$1,579,209	\$1,583,917
% of Total Revenues	40.65%	39.58%
State Sources	\$2,296,959	\$2,365,119
% of Total Revenues	59.12%	59.10%
Federal Sources	\$8,949	\$52,533
% of Total Revenues	0.23%	1.31%
TOTAL EXPENDITURES	\$3,504,871	\$3,553,598
Salaries and Benefits	\$2,543,977	\$2,593,590
% of Total Expenditures	72.58%	72.98%
Purchased Services	\$700,627	\$900,127
% of Total Expenditures	19.99%	25.33%
All Other Expenditures	\$260,267	\$59,881
% of Total Expenditures	7.43%	1.69%
TOTAL NET POSITION	\$3,564,197	\$3,183,951
INVESTMENT IN CAPITAL ASSETS	\$192,666	\$1,353
Percentages may not add due to rounding.		

EXECUTIVE DIRECTOR
During Audit Period: Dr. Kevin Jauch Currently: Dr. Kevin Jauch