



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**INTERMEDIATE SERVICE CENTER #1**  
**NORTH COOK**

**FINANCIAL AUDIT**  
**For the Year Ended: June 30, 2021**

**Release Date: March 3, 2022**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2021.

**AUDITORS' OPINION**

Our auditors state the Intermediate Service Center #1's financial statements as of June 30, 2021 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

**SIGNED ORIGINAL ON FILE**

\_\_\_\_\_  
JOE BUTCHER  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

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FRANK J. MAUTINO  
Auditor General

FJM:BAO

**INTERMEDIATE SERVICE CENTER #1**  
**NORTH COOK**

**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2021**

	<b>FY 2021</b>	<b>FY 2020</b>
<b>TOTAL REVENUES</b>	\$3,561,501	\$3,885,117
Local Sources	\$1,285,619	\$1,579,209
% of Total Revenues	36.10%	40.65%
State Sources	\$2,255,721	\$2,296,959
% of Total Revenues	63.34%	59.12%
Federal Sources	\$20,161	\$8,949
% of Total Revenues	.57%	0.23%
<b>TOTAL EXPENDITURES</b>	\$3,470,054	\$3,504,871
Salaries and Benefits	\$2,600,042	\$2,543,977
% of Total Expenditures	74.93%	72.58%
Purchased Services	\$795,775	\$700,627
% of Total Expenditures	22.93%	19.99%
All Other Expenditures	\$74,237	\$260,267
% of Total Expenditures	2.14%	7.43%
<b>TOTAL NET POSITION</b>	\$3,655,644	\$3,564,197
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$158,512	\$192,666
Percentages may not add due to rounding.		

<b>EXECUTIVE DIRECTOR</b>
During Audit Period: Dr. Kevin Jauch Currently: Dr. Kevin Jauch