



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

INTERMEDIATE SERVICE CENTER #1
NORTH COOK

FINANCIAL AUDIT
For the Year Ended: June 30, 2022

Release Date: February 22, 2023

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2022.

AUDITORS' OPINION

Our auditors state the Intermediate Service Center #1's financial statements as of June 30, 2022 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:BAO

INTERMEDIATE SERVICE CENTER #1
NORTH COOK

FINANCIAL AUDIT
For The Year Ended June 30, 2022

	FY 2022	FY 2021
TOTAL REVENUES	\$2,731,865	\$3,561,501
Local Sources	\$1,345,291	\$1,285,619
% of Total Revenues	49.24%	36.10%
State Sources	\$1,377,430	\$2,255,721
% of Total Revenues	50.42%	63.34%
Federal Sources	\$9,144	\$20,161
% of Total Revenues	.33%	0.57%
TOTAL EXPENDITURES	\$2,336,447	\$3,470,054
Salaries and Benefits	\$1,364,114	\$2,600,042
% of Total Expenditures	58.38%	74.93%
Purchased Services	\$571,705	\$795,775
% of Total Expenditures	24.47%	22.93%
All Other Expenditures	\$400,628	\$74,237
% of Total Expenditures	17.15%	2.14%
TOTAL NET POSITION	\$4,051,062	\$3,655,644
INVESTMENT IN CAPITAL ASSETS	\$1,531,294	\$158,512
Percentages may not add due to rounding.		

EXECUTIVE DIRECTOR
During Audit Period: Dr. Kevin Jauch Currently: Dr. Kevin Jauch