



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**INTERMEDIATE SERVICE CENTER #1**  
**NORTH COOK**

**FINANCIAL AUDIT**  
**For the Year Ended: June 30, 2023**

**Release Date: February 28, 2024**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2023.

**AUDITORS' OPINION**

Our auditors state the Intermediate Service Center #1's financial statements as of June 30, 2023 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

**SIGNED ORIGINAL ON FILE**

\_\_\_\_\_  
JOE BUTCHER  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

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FRANK J. MAUTINO  
Auditor General

FJM:BAO

**INTERMEDIATE SERVICE CENTER #1**  
**NORTH COOK**

**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2023**

	<b>FY 2023</b>	<b>FY 2022</b>
<b>TOTAL REVENUES</b>	\$4,503,410	\$2,731,865
Local Sources	\$1,904,744	\$1,345,291
% of Total Revenues	42.30%	49.24%
State Sources	\$2,597,861	\$1,377,430
% of Total Revenues	57.69%	50.42%
Federal Sources	\$805	\$9,144
% of Total Revenues	0.02%	0.33%
<b>TOTAL EXPENDITURES</b>	\$4,094,164	\$2,336,447
Salaries and Benefits	\$2,845,714	\$1,364,114
% of Total Expenditures	69.51%	58.38%
Purchased Services	\$751,854	\$571,705
% of Total Expenditures	18.36%	24.47%
All Other Expenditures	\$496,596	\$400,628
% of Total Expenditures	12.13%	17.15%
<b>TOTAL NET POSITION</b>	\$4,460,308	\$4,051,062
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$1,338,230	\$1,531,294
Percentages may not add due to rounding.		

<b>EXECUTIVE DIRECTOR</b>
During Audit Period: Dr. Kevin Jauch Currently: Dr. Kevin Jauch