



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**INTERMEDIATE SERVICE CENTER #1**  
**NORTH COOK**

**FINANCIAL AUDIT**  
**For the Year Ended: June 30, 2024**

**Release Date: April 9, 2025**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2024.

**AUDITORS' OPINION**

Our auditors state the Intermediate Service Center #1's financial statements as of June 30, 2024 are fairly presented in all material respects.

This financial audit was conducted by the firm of GW & Associates PC.

**SIGNED ORIGINAL ON FILE**

\_\_\_\_\_  
JOE BUTCHER  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

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FRANK J. MAUTINO  
Auditor General

FJM:BAO

**INTERMEDIATE SERVICE CENTER #1**  
**NORTH COOK**

**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2024**

	<b>FY 2024</b>	<b>FY 2023</b>
<b>TOTAL REVENUES</b>	\$7,337,926	\$4,503,410
Local Sources	\$2,477,065	\$1,904,744
% of Total Revenues	33.76%	42.30%
State Sources	\$4,860,861	\$2,597,861
% of Total Revenues	66.24%	57.69%
Federal Sources	\$0	\$805
% of Total Revenues	0.00%	0.02%
<b>TOTAL EXPENDITURES</b>	\$6,527,869	\$4,094,164
Salaries and Benefits	\$4,876,676	\$2,845,714
% of Total Expenditures	74.71%	69.51%
Purchased Services	\$1,041,259	\$751,854
% of Total Expenditures	15.95%	18.36%
All Other Expenditures	\$609,934	\$496,596
% of Total Expenditures	9.34%	12.13%
<b>TOTAL NET POSITION</b>	\$5,270,365	\$4,460,308
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$1,386,806	\$1,338,230
Percentages may not add due to rounding.		

<b>EXECUTIVE DIRECTOR</b>
During Audit Period: Dr. Kevin Jauch Currently: Dr. April Jordan