



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

INTERMEDIATE SERVICE CENTER #4
SOUTH COOK

FINANCIAL AUDIT
For the Year Ended: June 30, 2019

Release Date: April 29, 2020

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	2

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2019.

AUDITORS' OPINION

Our auditors state the Intermediate Service Center #4's financial statements as of June 30, 2019 are fairly presented in all material respects.

This financial audit was conducted by the firm of Kemper CPA Group LLP.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

INTERMEDIATE SERVICE CENTER #4
SOUTH COOK

FINANCIAL AUDIT
For The Year Ended June 30, 2019

	FY 2019	FY 2018
TOTAL REVENUES	\$5,386,893	\$5,761,137
Local Sources	\$1,850,626	\$1,765,192
% of Total Revenues	34.35%	30.64%
State Sources	\$3,333,527	\$3,644,687
% of Total Revenues	61.88%	63.26%
Federal Sources	\$202,740	\$351,258
% of Total Revenues	3.76%	6.10%
TOTAL EXPENDITURES	\$4,970,092	\$5,452,768
Salaries and Benefits	\$3,714,180	\$4,271,949
% of Total Expenditures	74.73%	78.34%
Purchased Services	\$777,082	\$830,986
% of Total Expenditures	15.64%	15.24%
All Other Expenditures	\$478,830	\$349,833
% of Total Expenditures	9.63%	6.42%
TOTAL NET POSITION	\$4,454,783 ¹	\$4,136,629
INVESTMENT IN CAPITAL ASSETS	\$2,769,771	\$2,880,530
¹ The FY 2019 beginning net position was restated by (\$98,647) due to a prior period adjustment for implementing reporting requirements for other postemployment benefits.		
Percentages may not add due to rounding.		

EXECUTIVE DIRECTOR

During Audit Period: Dr. Vanessa J. Kinder

Currently: Dr. Vanessa J. Kinder