



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

INTERMEDIATE SERVICE CENTER #4
SOUTH COOK

FINANCIAL AUDIT
For the Year Ended: June 30, 2020

Release Date: March 17, 2021

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2020.

AUDITORS' OPINION

Our auditors state the Intermediate Service Center #4's financial statements as of June 30, 2020 are fairly presented in all material respects.

This financial audit was conducted by the firm of Roth & Co., LLP.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

INTERMEDIATE SERVICE CENTER #4
SOUTH COOK

FINANCIAL AUDIT
For The Year Ended June 30, 2020

	FY 2020	FY 2019
TOTAL REVENUES	\$5,490,544	\$5,386,893
Local Sources	\$2,274,740	\$1,850,626
% of Total Revenues	41.43%	34.35%
State Sources	\$3,086,024	\$3,333,527
% of Total Revenues	56.21%	61.88%
Federal Sources	\$129,780	\$202,740
% of Total Revenues	2.36%	3.76%
TOTAL EXPENDITURES	\$5,042,545	\$4,970,092
Salaries and Benefits	\$3,952,928	\$3,714,180
% of Total Expenditures	78.39%	74.73%
Purchased Services	\$741,849	\$777,082
% of Total Expenditures	14.71%	15.64%
All Other Expenditures	\$347,768	\$478,830
% of Total Expenditures	6.90%	9.63%
TOTAL NET POSITION	\$4,902,782	\$4,454,783
INVESTMENT IN CAPITAL ASSETS	\$2,872,268	\$2,769,771
Percentages may not add due to rounding.		

EXECUTIVE DIRECTOR

During Audit Period: Dr. Vanessa J. Kinder

Currently: Dr. Vanessa J. Kinder