



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #1
ADAMS, BROWN, CASS, MORGAN, PIKE, AND SCOTT COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2018

Release Date:
March 26, 2019

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	2

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2018.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #1's financial statements as of June 30, 2018 are fairly presented in all material respects.

This financial audit was conducted by the firm of Kemper CPA Group, LLP.

SIGNED ORIGINAL ON FILE

KELLY MITTELSTAEDT
Audit Manager

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #1
ADAMS, BROWN, CASS, MORGAN, PIKE, AND SCOTT COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2018

	FY 2018	FY 2017
TOTAL REVENUES	\$3,268,303	\$3,066,193
Local Sources	\$892,366	\$822,853
% of Total Revenues	27.30%	26.84%
State Sources	\$2,056,474	\$1,931,045
% of Total Revenues	62.92%	62.98%
Federal Sources	\$319,463	\$312,295
% of Total Revenues	9.77%	10.19%
TOTAL EXPENDITURES	\$3,371,072	\$3,542,078
Salaries and Benefits	\$2,140,775	\$2,370,443
% of Total Expenditures	63.50%	66.92%
Purchased Services	\$541,596	\$420,163
% of Total Expenditures	16.07%	11.86%
All Other Expenditures	\$688,701	\$751,472
% of Total Expenditures	20.43%	21.22%
TOTAL NET POSITION	\$1,471,677 ¹	\$1,848,974
INVESTMENT IN CAPITAL ASSETS	\$34,215	\$29,706
¹ The FY18 beginning net position was restated by (\$274,528) due to a prior period adjustment for new reporting requirements for other postemployment benefits and payments recorded in the wrong year. Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Jill Reis Currently: Honorable Jill Reis