



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #1
ADAMS, BROWN, CASS, MORGAN, PIKE AND SCOTT COUNTIES

FINANCIAL AUDIT (In Accordance with the Uniform Guidance)
For the Year Ended: June 30, 2022

Release Date: May 24, 2023

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|-----------------------------|----------|
| FINDINGS THIS AUDIT: | 0 |
| FINDINGS LAST AUDIT: | 4 |

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2022.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #1's financial statements as of June 30, 2022 are fairly presented in all material respects.

This financial audit was conducted by the firm of Adelfia LLC.

SIGNED ORIGINAL ON FILE

JOE BUTCHER
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

REGIONAL OFFICE OF EDUCATION #1
ADAMS, BROWN, CASS, MORGAN, PIKE, AND SCOTT COUNTIES

FINANCIAL AUDIT
(In Accordance with the Uniform Guidance)
For The Year Ended June 30, 2022

| | FY 2022 | FY 2021 |
|---|--------------------------|----------------|
| TOTAL REVENUES | \$3,931,744 | \$3,797,584 |
| Local Sources | \$778,757 | \$859,070 |
| % of Total Revenues | 19.81% | 22.62% |
| State Sources | \$2,178,526 | \$2,246,788 |
| % of Total Revenues | 55.41% | 59.16% |
| Federal Sources | \$974,461 | \$691,726 |
| % of Total Revenues | 24.78% | 18.21% |
| TOTAL EXPENDITURES | \$3,907,383 | \$3,494,257 |
| Salaries and Benefits | \$1,911,088 | \$1,893,920 |
| % of Total Expenditures | 48.91% | 54.20% |
| Purchased Services | \$789,272 | \$627,722 |
| % of Total Expenditures | 20.20% | 17.96% |
| All Other Expenditures | \$1,207,023 | \$972,615 |
| % of Total Expenditures | 30.89% | 27.83% |
| TOTAL NET POSITION | \$2,227,287 ¹ | \$1,841,896 |
| INVESTMENT IN CAPITAL ASSETS | 0 | \$76,908 |
| ¹ The FY 2022 beginning net position was restated by \$361,030 due to a change in accounting principle from generally accepted accounting principles (GAAP) basis to cash basis of accounting. Percentages may not add due to rounding. | | |

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| REGIONAL SUPERINTENDENT |
| During Audit Period: Honorable Jill Reis Currently: Honorable Jill Reis |