



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #2
ALEXANDER, JOHNSON, MASSAC, PULASKI, AND UNION COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2014

Release Date: March 26, 2015

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	1

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2014.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #2's financial statements as of June 30, 2014 are fairly presented in all material respects.

WILLIAM G. HOLLAND
Auditor General

WGH:JRB

AUDITORS ASSIGNED: Doehring, Winders & Co. LLP were our special assistant auditors.

{Revenues and expenditures are summarized on the reverse page. }

REGIONAL OFFICE OF EDUCATION #2
ALEXANDER, JOHNSON, MASSAC, PULASKI, AND UNION COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2014

	FY 2014	FY 2013
TOTAL REVENUES	\$1,125,532	\$1,844,084
Local Sources	\$94,959	\$115,376
% of Total Revenues	8.44%	6.26%
State Sources	\$906,090	\$1,026,170
% of Total Revenues	80.50%	55.65%
Federal Sources	\$124,483	\$702,538
% of Total Revenues	11.06%	38.10%
TOTAL EXPENDITURES	\$2,063,875	\$1,918,259
Salaries and Benefits	\$997,267	\$1,245,823
% of Total Expenditures	48.32%	64.95%
Purchased Services	\$200,416	\$235,566
% of Total Expenditures	9.71%	12.28%
All Other Expenditures	\$866,192	\$436,870
% of Total Expenditures	41.97%	22.77%
TOTAL NET POSITION	\$2,000,110	\$2,938,453
INVESTMENT IN CAPITAL ASSETS	\$35,702	\$87,904
Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Janet Ulrich Currently: Honorable Janet Ulrich