



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #2
ALEXANDER, JOHNSON, MASSAC, PULASKI, AND UNION COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2015

Release Date: March 31, 2016

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2015.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #2's financial statements as of June 30, 2015 are fairly presented in all material respects.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:JRB

AUDITORS ASSIGNED: Doehring, Winders & Co. LLP were our special assistant auditors.

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #2
ALEXANDER, JOHNSON, MASSAC, PULASKI, AND UNION COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2015

	FY 2015	FY 2014
TOTAL REVENUES	\$648,472	\$1,125,532
Local Sources	\$53,189	\$94,959
% of Total Revenues	8.20%	8.44%
State Sources	\$527,227	\$906,090
% of Total Revenues	81.30%	80.50%
Federal Sources	\$68,056	\$124,483
% of Total Revenues	10.49%	11.06%
TOTAL EXPENDITURES	\$2,476,576	\$2,063,875
Salaries and Benefits	\$807,231	\$997,267
% of Total Expenditures	32.59%	48.32%
Purchased Services	\$298,925	\$200,416
% of Total Expenditures	12.07%	9.71%
All Other Expenditures	\$1,370,420	\$866,192
% of Total Expenditures	55.34%	41.97%
TOTAL NET POSITION	\$(229,001) ¹	\$2,000,110
INVESTMENT IN CAPITAL ASSETS	\$25,326	\$35,702
¹ The FY2015 beginning net position was restated by (\$401,007) due to a prior period adjustment for new reporting requirements for pensions. Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Janet Ulrich *Effective July 1, 2015, ROE #2 was consolidated into ROEs #21 and #30.