



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**REGIONAL OFFICE OF EDUCATION #8**  
**CARROLL, JO DAVIESS, AND STEPHENSON COUNTIES**

**FINANCIAL AUDIT**  
**For the Year Ended: June 30, 2022**

**Release Date: March 29, 2023**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
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<b>FINDINGS LAST AUDIT:</b>	<b>2</b>
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**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2022.

**AUDITORS' OPINION**

Our auditors state the Regional Office of Education #8's financial statements as of June 30, 2022 are fairly presented in all material respects.

This financial audit was conducted by the firm of Winkel, Parker & Foster, CPA PC.

**SIGNED ORIGINAL ON FILE**

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JOE BUTCHER  
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act.

**SIGNED ORIGINAL ON FILE**

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FRANK J. MAUTINO  
Auditor General

FJM:BAO

**REGIONAL OFFICE OF EDUCATION #8**  
**CARROLL, JO DAVIESS, AND STEPHENSON COUNTIES**

**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2022**

	<b>FY 2022</b>	<b>FY 2021</b>
<b>TOTAL REVENUES</b>	\$5,937,393	\$7,182,027
Local Sources	\$1,324,287	\$1,391,299
% of Total Revenues	22.30%	19.37%
State Sources	\$4,413,343	\$5,577,293
% of Total Revenues	74.33%	77.66%
Federal Sources	\$199,763	\$213,435
% of Total Revenues	3.36%	2.97%
<b>TOTAL EXPENDITURES</b>	\$6,201,778	\$6,580,119
Salaries and Benefits	\$3,577,933	\$4,175,870
% of Total Expenditures	57.69%	63.46%
Purchased Services	\$376,865	\$924,426
% of Total Expenditures	6.08%	14.05%
All Other Expenditures	\$2,246,980	\$1,479,823
% of Total Expenditures	36.23%	22.49%
<b>TOTAL NET POSITION</b>	\$2,587,409	\$2,851,794
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$0	\$0
Percentages may not add due to rounding.		

<b>REGIONAL SUPERINTENDENT</b>
During Audit Period: Honorable Aaron Mercier Currently: Honorable Aaron Mercier