



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

William G. Holland, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #9
CHAMPAIGN AND FORD COUNTIES

**FINANCIAL AUDIT (In Accordance with the Single
Audit Act and OMB Circular A-133)
For the Year Ended: June 30, 2014**

Release Date: February 26, 2015

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit, in accordance with the Single Audit Act and OMB Circular A-133, for the period ending June 30, 2014.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #9's financial statements as of June 30, 2014 are fairly presented in all material respects.

WILLIAM G. HOLLAND
Auditor General

WGH:KJM

AUDITORS ASSIGNED: E.C. Ortiz & Co., LLP were our special assistant auditors.

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #9
CHAMPAIGN AND FORD COUNTIES

FINANCIAL AUDIT
(In Accordance with the Single Audit Act and OMB Circular A-133)
For The Year Ended June 30, 2014

	FY 2014	FY 2013
TOTAL REVENUES	\$5,619,424	\$5,028,238
Local Sources	\$1,927,698	\$2,094,861
% of Total Revenues	34.30%	41.66%
State Sources	\$2,501,100	\$1,727,474
% of Total Revenues	44.51%	34.36%
Federal Sources	\$1,190,626	\$1,205,903
% of Total Revenues	21.19%	23.98%
TOTAL EXPENDITURES	\$5,919,348	\$5,086,973
Salaries and Benefits	\$3,476,624	\$3,317,446
% of Total Expenditures	58.73%	65.21%
Purchased Services	\$1,810,002	\$956,638
% of Total Expenditures	30.58%	18.81%
All Other Expenditures	\$632,722	\$812,889
% of Total Expenditures	10.69%	15.98%
TOTAL NET POSITION	\$2,516,205	\$2,816,129
INVESTMENT IN CAPITAL ASSETS	\$103,756 ¹	\$108,032
¹ Capital asset amounts include debt associated with a capital lease. Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Jane Quinlan Currently: Honorable Jane Quinlan