



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #9
CHAMPAIGN AND FORD COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2015

Release Date: June 30, 2016

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2015.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #9's financial statements as of June 30, 2015 are fairly presented in all material respects.

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:KJM

AUDITORS ASSIGNED: E.C. Ortiz & Co., LLP were our special assistant auditors.

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #9
CHAMPAIGN AND FORD COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2015

	FY 2015	FY 2014
TOTAL REVENUES	\$5,916,005	\$5,619,424
Local Sources	\$2,236,651	\$1,927,698
% of Total Revenues	37.81%	34.30%
State Sources	\$3,223,595	\$2,501,100
% of Total Revenues	54.49%	44.51%
Federal Sources	\$455,759	\$1,190,626
% of Total Revenues	7.70%	21.19%
TOTAL EXPENDITURES	\$5,492,297	\$5,919,348
Salaries and Benefits	\$3,653,219	\$3,476,624
% of Total Expenditures	66.52%	58.73%
Purchased Services	\$1,577,747	\$1,810,002
% of Total Expenditures	28.73%	30.58%
All Other Expenditures	\$261,331	\$632,722
% of Total Expenditures	4.76%	10.69%
TOTAL NET POSITION	\$2,168,962 ¹	\$2,516,205
INVESTMENT IN CAPITAL ASSETS	\$94,239 ²	\$103,756
¹ The FY15 beginning net position was restated by (\$770,951) due to a prior period adjustment for new reporting requirements for pensions. ² Capital asset amounts include debt associated with a capital lease. Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Jane Quinlan Currently: Honorable Jane Quinlan