



STATE OF ILLINOIS
**OFFICE OF THE
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

SUMMARY REPORT DIGEST

REGIONAL OFFICE OF EDUCATION #9
CHAMPAIGN AND FORD COUNTIES

FINANCIAL AUDIT
For the Year Ended: June 30, 2017

Release Date: April 19, 2018

FINDINGS THIS AUDIT:	0
FINDINGS LAST AUDIT:	0

INTRODUCTION

Our report covers the financial audit for the period ending June 30, 2017.

AUDITORS' OPINION

Our auditors state the Regional Office of Education #9's financial statements as of June 30, 2017 are fairly presented in all material respects.

This financial audit was conducted by the firm of Kemper CPA Group, LLP.

SIGNED ORIGINAL ON FILE

AMEEN DADA
Division Director

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act

SIGNED ORIGINAL ON FILE

FRANK J. MAUTINO
Auditor General

FJM:KJM

{Revenues and expenditures are summarized on the reverse page.}

REGIONAL OFFICE OF EDUCATION #9
CHAMPAIGN AND FORD COUNTIES

FINANCIAL AUDIT
For The Year Ended June 30, 2017

	FY 2017	FY 2016
TOTAL REVENUES	\$5,296,450	\$4,790,832
Local Sources	\$1,892,263	\$1,783,209
% of Total Revenues	35.73%	37.22%
State Sources	\$2,687,183	\$2,199,614
% of Total Revenues	50.74%	45.91%
Federal Sources	\$717,004	\$808,009
% of Total Revenues	13.54%	16.87%
TOTAL EXPENDITURES	\$5,245,183	\$4,817,489
Salaries and Benefits	\$3,727,211	\$3,411,264
% of Total Expenditures	71.06%	70.81%
Purchased Services	\$887,317	\$969,461
% of Total Expenditures	16.92%	20.12%
All Other Expenditures	\$630,655	\$436,764
% of Total Expenditures	12.02%	9.07%
TOTAL NET POSITION	\$2,193,572	\$2,142,305
INVESTMENT IN CAPITAL ASSETS	\$109,644 ¹	\$87,103
¹ Capital asset amounts include debt associated with a capital lease. Percentages may not add due to rounding.		

REGIONAL SUPERINTENDENT
During Audit Period: Honorable Jane Quinlan Currently: Honorable Jane Quinlan