



STATE OF ILLINOIS  
**OFFICE OF THE  
AUDITOR GENERAL**

Frank J. Mautino, Auditor General

**SUMMARY REPORT DIGEST**

**REGIONAL OFFICE OF EDUCATION #9**  
**CHAMPAIGN AND FORD COUNTIES**

**FINANCIAL AUDIT**  
**For the Year Ended: June 30, 2018**

**Release Date: February 14, 2019**

<b>FINDINGS THIS AUDIT:</b>	<b>0</b>
<b>FINDINGS LAST AUDIT:</b>	<b>0</b>

**INTRODUCTION**

Our report covers the financial audit for the period ending June 30, 2018.

**AUDITORS' OPINION**

Our auditors state the Regional Office of Education #9's financial statements as of June 30, 2018 are fairly presented in all material respects.

This financial audit was conducted by the firm of Kemper CPA Group, LLP.

**SIGNED ORIGINAL ON FILE**

KELLY MITTELSTAEDT  
Audit Manager

This report is transmitted in accordance with Section 3-14 of the Illinois State Auditing Act

**SIGNED ORIGINAL ON FILE**

FRANK J. MAUTINO  
Auditor General

FJM:BAO

{Revenues and expenditures are summarized on the reverse page.}

**REGIONAL OFFICE OF EDUCATION #9**  
**CHAMPAIGN AND FORD COUNTIES**

**FINANCIAL AUDIT**  
**For The Year Ended June 30, 2018**

	<b>FY 2018</b>	<b>FY 2017</b>
<b>TOTAL REVENUES</b>	\$5,449,933	\$5,296,450
Local Sources	\$1,553,398	\$1,892,263
% of Total Revenues	28.50%	35.73%
State Sources	\$3,154,634	\$2,687,183
% of Total Revenues	57.88%	50.74%
Federal Sources	\$741,901	\$717,004
% of Total Revenues	13.61%	13.54%
<b>TOTAL EXPENDITURES</b>	\$5,150,985	\$5,245,183
Salaries and Benefits	\$3,428,371	\$3,727,211
% of Total Expenditures	66.56%	71.06%
Purchased Services	\$922,066	\$887,317
% of Total Expenditures	17.90%	16.92%
All Other Expenditures	\$800,548	\$630,655
% of Total Expenditures	15.54%	12.02%
<b>TOTAL NET POSITION</b>	\$1,139,633 <sup>1</sup>	\$2,193,572
<b>INVESTMENT IN CAPITAL ASSETS</b>	\$133,412 <sup>2</sup>	\$109,644
<sup>1</sup> The FY 2018 beginning net position was restated by (\$1,352,887) due to a prior period adjustment for new reporting requirements for other postemployment benefits. <sup>2</sup> Capital asset amounts include debt associated with a capital lease. Percentages may not add due to rounding.		

<b>REGIONAL SUPERINTENDENT</b>
During Audit Period: Honorable Jane Quinlan Currently: Honorable Jane Quinlan